



# WILLIAMS WILLIAMS & LENTZ

CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

November 17, 2021

To the Personnel and Finance Committee  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

We have audited the financial statements of Purchase Area Development District, Inc. for the year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 3, 2021. Professional standards also require that we communicate to you the following information related to our audit.

## **Significant Audit Findings**

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Purchase Area Development District, Inc. are described in Note 1 to the financial statements. As described in the notes to the financial statements; Purchase Area Development District, Inc. adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, and implemented fund accounting as mandated by the Kentucky State Auditor's office. The effect of these changes are summarized in Notes 16 through 18 to the financial statements. We noted no transactions entered into by Purchase Area Development District, Inc. during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements was:

Management's estimate of the loan loss reserves for notes receivable, which is based on client payment history, lending program history, and program-specific requirements. We evaluated the key factors and assumptions used to develop the loan loss reserves in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension liability and related deferred inflows and outflows is based on the actuarial valuation as of June 30, 2020. We evaluated key factors and assumptions used by the actuary, in determining the net pension liability, for reasonableness in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements, see the attached list of adjustments made.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 17, 2021.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Purchase Area Development District, Inc.'s financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Purchase Area Development District, Inc.'s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention. As part of our audit procedures, we did encounter reportable findings related to the basic financial statements. The reportable findings are detailed in the schedule of findings and questioned costs found on pages 87 through 89 of the audited financial statements.

### **Other Matters**

We applied certain limited procedures to the budgetary comparison information on pages 26 through 27, the schedules of employer's proportionate share of the net pension liability, net postemployment benefits other than pensions and employer contribution information on pages 28 through 31, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information on pages 36 through 41 and the schedule of expenditures of federal awards on pages 32 through 35, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on supplementary information on pages 42 through 82. This supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements.

### **Restriction on Use**

This information is intended solely for the use of the Board of Directors, Personnel and Finance committee, and management of Purchase Area Development District, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*Williams, Williams & Lentz, LLP*

Certified Public Accountants



WILLIAMS  
WILLIAMS  
& LENTZ

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
1	Net CERS Pension Plan Liability	K-6	100-10000-0-25002-0-	350,279.00	
1	Deferred CERS Pension Plan Outflow		100-10000-0-19000-0-		350,279.00
1	Net CERS Pension Plan Liability		100-10000-0-25002-0-		716,798.21
1	Pension Expense		100-10000-0-50200-0-	537,773.21	
1	Deferred CERS Pension Plan Inflow		100-10000-0-25000-0-	331,043.00	
1	Deferred CERS Pension Plan Outflow		100-10000-0-19000-0-		152,018.00
1	Deferred CERS Pension Plan Outflow		100-10000-0-19000-0-	370,995.00	
1	Pension Expense		100-10000-0-50200-0-		370,995.00
To record GASB 68 entries.					
2	Net OPEB Liability	K-7	100-10000-0-25003-0-		490,304.00
2	OPEB Expense		100-10000-0-50210-0-	53,488.00	
2	Deferred OPEB Inflow		100-10000-0-25001-0-	134,095.00	
2	Deferred OPEB Outflow		100-10000-0-19001-0-	302,721.00	
2	Deferred OPEB Outflow		100-10000-0-19001-0-		25,444.00
2	OPEB Expense		100-10000-0-50210-0-	25,444.00	
2	Deferred OPEB Outflow		100-10000-0-19001-0-	41,115.00	
2	OPEB Expense		100-10000-0-50210-0-		41,115.00
2	Deferred OPEB Outflow		100-10000-0-19001-0-		86,390.11
2	OPEB Expense		100-10000-0-50210-0-	86,390.11	
2	Deferred OPEB Outflow		100-10000-0-19001-0-	91,499.40	
2	OPEB Expense		100-10000-0-50210-0-		91,499.40
To record GASB 75 entries.					
3	Accounts Payable	B-1.1	100-10000-0-20000-0-		6,909.66
3	Accounts Payable		100-10000-0-20000-0-		5,826.90
3	Local Revenue		100-10000-0-41003-0-		20,000.00
3	Receivables		100-10000-0-13000-0-	32,736.56	
3	Local Revenue		170-17001-2-41003-0-		1,041.67
3	Receivables		170-00000-0-13000-0-	1,041.67	
3	Federal Revenue		180-12000-3-41001-0-		19,577.18
3	State Revenue		180-12000-3-41002-0-		5,775.62
3	State Revenue		180-14000-3-41002-0-		19,717.59
3	State Revenue		180-15000-3-41002-0-		10,767.21
3	Federal Revenue		180-16000-3-41001-0-		31,901.62
3	Federal Revenue		190-19001-3-41001-0-		8,155.00
3	Local Revenue		190-19007-3-41003-0-		2,500.00
3	Receivables		180-00000-0-13000-0-	98,394.22	
3	Local Revenue		203-20301-3-41003-0-		6,653.47
3	Receivables		200-00000-0-13000-0-	6,653.47	
3	State Revenue		300-30001-4-41002-0-		116,220.00
3	State Revenue		300-30002-4-41002-0-		400,054.12
3	Receivables		300-00000-0-13000-0-	516,274.12	
3	Federal Revenue		310-31001-4-41001-0-		8,184.00
3	Receivables		310-00000-0-13000-0-	8,184.00	
3	Local Revenue		320-32001-4-41003-0-		1,316.00
3	Receivables		320-00000-0-13000-0-	1,316.00	
3	Local Revenue		410-41002-3-41003-0-	120.00	
3	Federal Revenue		410-41001-3-41001-0-		13,711.05
3	Federal Revenue		410-41002-3-41001-0-		10,088.68
3	Local Revenue		420-42001-3-41003-0-		87,091.53
3	Receivables		410-00000-0-13000-0-	110,771.26	
3	TIIE B AGING ADMIN - FED		510-51001-4-41001-0-		3,839.19
3	TIIE B Health Promotions-Marshall-F		510-51002-4-41001-0-		0.60
3	TIIE B LTC OMBUDSMAN-FED		510-51002-4-41001-0-		4,178.57
3	TIIE B HEALTH PROMOTION-FED		510-51003-4-41001-0-		6,374.57
3	TIIE B TELE REASSURANCE-FED		510-51003-4-41001-0-		1,721.11
3	TIIE B TRANSPORTATION-FED		510-51003-4-41001-0-		7,175.22
3	TIIE B LEGAL SERVICES-FED		510-51003-4-41001-0-		9,522.71
3	TIIE C1 CONG MEALS ADMIN-FED		510-51004-4-41001-0-		461.06
3	TIIE C1 CONG MEALS ADMIN-STATE		510-51004-4-41002-0-		909.69
3	TIIE C1 CONG MEALS-FED		510-51006-4-41001-0-		27,542.12
3	TIIE C2 HDM ADMIN-FED		510-51007-4-41001-0-		1,872.49
3	TITLE III C2 MEALS SERVICE		510-51008-4-41002-0-		419.42
3	TIIE C2 HOME DEL MEALS-FED		510-51009-4-41001-0-		975.75
3	TIIE D PREV HEALTH-FED		510-51010-4-41001-0-		1,264.62
3	TIIE D SUBCONTRACTORS-FED		510-51011-4-41001-0-		1,418.81
3	TIIE E CAREGIVER ADMIN-FED		510-51012-4-41001-0-		400.69
3	TIIE E CAREGIVER ADMIN-STATE		510-51012-4-41002-0-		626.72
3	TIIE E RESPIRE-STATE		510-51013-4-41002-0-		28,862.38
3	TIIE E RESPIRE-FED		510-51013-4-41001-0-	8,031.55	
3	HEMOCARE - ADMIN		520-52001-4-41002-0-		10,149.67
3	HC NON-MEDICAID ADRC		520-52002-4-41002-0-		553.50
3	HEMOCARE CASE MGMT		520-52002-4-41002-0-		7,653.85
3	HEMOCARE ASSESSMENT		520-52002-4-41002-0-		2,017.60
3	HEMOCARE - RESPIRE		520-52003-4-41002-0-		2,680.88
3	HEMOCARE - HOME MGT		520-52003-4-41002-0-		20,392.10
3	HEMOCARE - ESCORT		520-52003-4-41002-0-		857.16
3	HEMOCARE - PERSONAL CARE		520-52003-4-41002-0-		5,830.50
3	HEMOCARE - SUPPLIES		520-52003-4-41002-0-		2,225.22
3	HEMOCARE - CHORE		520-52003-4-41002-0-		342.91
3	HEMOCARE - HOME REPAIR		520-52003-4-41002-0-		272.22
3	HEMOCARE - HOME DEL MEALS		520-52003-4-41002-0-		242,905.68
3	MIPPA AAA-FED		530-53001-4-41001-0-		88.57
3	MIPPA ADRC-FED		530-53002-4-41001-0-		125.33
3	MIPPA SHIP-FED		530-53003-4-41001-0-		738.03
3	NSIP-FED		530-53010-4-41001-0-		19,647.97
3	TITLE V - ADMIN-FED		530-53011-4-41001-0-		558.94
3	TITLE V - WKAS-FED		530-53012-4-41001-0-		18,973.12
3	STATE LTC OMBUDSMAN		530-53015-4-41002-0-		10,879.09
3	FAST		530-53016-4-41001-0-		988.65
3	SHIP - SERVICES-FED		530-53017-4-41001-0-		3,030.20
3	MEDICAID ADRC-FED		530-53019-4-41001-0-		1,530.00
3	MEDICAID ADRC-STATE		530-53019-4-41002-0-		1,530.00
3	Receivables		500-00000-0-13000-0-	443,505.36	
3	Local Revenue		620-62001-3-41003-0-		1,134.69
3	Receivables		610-00000-0-13000-0-	1,134.69	
3	State Revenue		710-71001-3-41002-0-		16,288.00
3	Federal Revenue		710-71003-3-41001-0-		15,107.00
3	Local Applied to Grants (Match)		710-71003-3-41004-0-	5,649.85	

Done by:	Date:	Index:
Reviewer:	Date:	

A/E No.	Account Description	W/P Ref	Account Number	Debits	Credits
3	Receivables		710-00000-0-13000-0-	25,745.15	
3	Local Revenue		720-72002-3-41003-0-		3,937.50
3	Local Revenue		720-72004-3-41003-0-		30.00
3	Receivables		720-00000-0-13000-0-	3,967.50	
3	Federal Revenue		800-80001-5-41001-0-		1,385.57
3	Federal Revenue		800-80002-5-41001-0-		17,314.90
3	Federal Revenue		800-80003-5-41001-0-		13,277.93
3	Federal Revenue		800-80004-5-41001-0-		13,773.13
3	Federal Revenue		800-80005-5-41001-0-		6,705.36
3	Federal Revenue		800-80006-5-41001-0-		39.69
3	Federal Revenue		800-80007-5-41001-0-		34,547.68
3	Federal Revenue		800-80008-5-41001-0-		10,051.81
3	Receivables		800-00000-0-13000-0-	97,096.07	

To record A/R entry.

4	Contracts	K-1.1	510-51011-4-53005-0-	561.37	
4	Contracts		510-51003-4-53005-0-	4,204.81	
4	Contracts		510-51003-4-53005-0-	777.65	
4	Contracts		510-51003-4-53005-0-	3,939.93	
4	Contracts		510-51003-4-53005-0-	5,845.00	
4	Contracts		510-51006-4-53005-0-	15,406.58	
4	Contracts		510-51009-4-53005-0-	1,199.82	
4	Other		510-51013-4-57004-0-	1,420.65	
4	Accounts Payable		510-00000-0-20000-0-		33,355.81
4	HEMOCARE - ADMIN		520-52001-4-41002-0-		5,043.16
4	HC NON-MEDICAID ADRC		520-52002-4-41002-0-	127.36	
4	HEMOCARE ASSESSMENT		520-52002-4-41002-0-		151.16
4	HEMOCARE CASE MGMT		520-52002-4-41002-0-	288.91	
4	HEMOCARE - CHORE		520-52003-4-41002-0-	128.54	
4	HEMOCARE - ESCORT		520-52003-4-41002-0-		317.68
4	HEMOCARE - HOME MGT		520-52003-4-41002-0-	1,045.47	
4	HEMOCARE - HOME REPAIR		520-52003-4-41002-0-	200.00	
4	HEMOCARE - PERSONAL CARE		520-52003-4-41002-0-	328.33	
4	HEMOCARE - RESPIRE		520-52003-4-41002-0-	446.98	
4	HEMOCARE - SUPPLIES		520-52003-4-41002-0-	849.82	
4	HEMOCARE - HOME DEL MEALS		520-52003-4-41002-0-	4,730.76	
4	Homecare Home Delivered Meals		520-52003-4-53005-0-	121,416.12	
4	Contracts		520-52003-4-53005-0-	917.68	
4	Contracts		520-52003-4-53005-0-	1,303.02	
4	Contracts		520-52003-4-53005-0-	9,954.53	
4	Contracts		520-52003-4-53005-0-	2,871.67	
4	Homecare Home Delivered Meals		520-52003-4-53005-0-	861.74	
4	Contracts		520-52003-4-53005-0-	450.18	
4	Contracts		520-52003-4-53005-0-	71.46	
4	Accounts Payable		520-00000-0-20000-0-		140,480.57
4	Contracts		530-53012-4-53005-0-	10,128.64	
4	Contracts		530-53010-4-53005-0-	7,597.97	
4	STATE LTC OMBUDSMAN		530-53015-4-41002-0-	464.57	
4	Accounts Payable		530-00000-0-20000-0-		18,191.18
4	State Revenue		180-12000-3-41002-0-	881.33	
4	State Revenue		180-15000-3-41002-0-	4,883.34	
4	Temp Agency Services		180-16000-3-54005-0-	375.00	
4	Staff Travel		180-16000-3-54007-0-	20.15	
4	Accounts Payable		180-00000-0-20000-0-		6,159.82
4	Miscellaneous		410-41004-3-56010-0-	166.00	
4	Office Equipment		410-41001-3-57003-0-	29.67	
4	Office Equipment		410-41002-3-57003-0-	29.67	
4	Equipment Rent - Furniture/Equipmen		410-41002-3-55005-0-	2,616.00	
4	Temp Agency Services		410-41001-3-54005-0-	540.16	
4	Temp Agency Services		410-41002-3-54005-0-	303.84	
4	Office Equipment		420-42001-3-57003-0-	29.66	
4	Other		420-42001-3-57004-0-	28,752.33	
4	Temp Agency Services		420-42001-3-54005-0-	236.32	
4	Accounts Payable		420-00000-0-20000-0-		32,703.65
4	Staff Travel		100-10000-0-54007-1-	238.46	
4	Postage		100-10000-0-56006-1-	1,000.00	
4	CERS Retirement Payable		100-10000-0-22007-0-	96.94	
4	Accounts Payable		100-10000-0-20000-0-	12,736.56	
4	Janitorial		100-10000-0-55020-1-	1,285.00	
4	Accounts Payable		100-10000-0-20000-0-		15,356.96
4	Temp Agency Services		300-30001-4-54005-0-	1,056.00	
4	Supplies		300-30002-4-56001-0-	3,313.95	
4	Other		300-30002-4-57004-0-	326,264.45	
4	Accounts Payable		300-30002-4-20000-0-		330,634.40
4	Temp Agency Services		800-80003-5-54005-0-	188.66	
4	Temp Agency Services		800-80002-5-54005-0-	184.28	
4	Temp Agency Services		800-80004-5-54005-0-	21.93	
4	Temp Agency Services		800-80008-5-54005-0-	43.88	
4	Staff Travel		800-80007-5-54007-0-	55.53	
4	Accounts Payable		800-00000-0-20000-0-		494.28
4	Other		203-20301-3-57004-0-	100.44	
4	Other		225-22501-3-57004-0-	25.09	
4	Account Payable		200-00000-0-20000-0-		125.53
4	State Revenue		710-72001-3-41002-0-	508.54	
4	Local Revenue		710-71006-3-41003-0-	3,750.00	
4	Accounts Payable		710-00000-0-20000-0-		4,258.54

To record A/P entry.

5	Allowance for Loan Losses	D-3.1	201-20101-3-13101-0-		130,000.00
5	Bad Debt Expense		201-20101-3-56011-0-	130,000.00	
5	Allowance for Loan Losses		202-20201-3-13101-0-	100.00	
5	Bad Debt Expense		202-20201-3-56011-0-		105.00
5	Other		202-20201-3-57004-0-	5.00	
5	Allowance for Loan Losses		222-22201-3-13101-0-	3,888.43	
5	Bad Debt Expense		222-22201-3-56011-0-		3,888.43
5	Allowance for Loan Losses		223-22301-3-13101-0-		85,419.19
5	Bad Debt Expense		223-22301-3-56011-0-	85,419.19	
5	Allowance for Loan Losses		225-22501-3-13101-0-		50,000.00
5	Bad Debt Expense		225-22501-3-56011-0-	50,000.00	
5	Allowance for Loan Losses		231-23101-3-13101-0-	1,569.65	
5	Bad Debt Expense		231-23101-3-56011-0-		1,569.65

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
5	Bad Debt Expense		232-23201-3-56011-0-		5.00
5	Other		232-23201-3-57004-0-	5.00	
5	Allowance for Loan Losses		212-21201-3-13101-0-		10,000.00
5	Bad Debt Expense		212-21201-3-56011-0-	10,000.00	
To adjust bad debt allowance.					
6		TB-5			
To record deferred revenue per modified contract analysis.					
7		O-1			
To adjust fund balances.					
8	Loans Receivable		203-20301-3-13100-0-	1,048,043.53	
8	Federal Revenue		203-20301-3-41001-0-		1,048,043.53
To move Federal funds from L/R to Federal grant revenue (RLF EDA CARES).					
9	Loans Receivable		212-21201-3-13100-0-		9,501.78
9	Cash in Bank - RBEG RLF RECAP		212-21201-3-10410-0-	9,501.78	
To reclass amount repaid for RBEG2 administrative fee overpayment.					
10	DTDF		100-00000-0-29990-0-		182.18
10	DTDF		100-00000-0-29990-0-		257.80
10	Other		100-10000-0-57004-1-	439.98	
To balance DT/DF accounts.					
11	Cash in Bank - Activity Fund Investm		100-10000-0-10104-0-		549.82
11	Cash in Bank- Task Force Investment		100-10000-0-10107-0-	549.82	
To reclass cash.					
12	Accounts Payable		100-10000-0-20002-0-	54,613.17	
12	Accounts Payable		100-10000-0-20000-0-		54,613.17
To reclass payroll taxes between A/P accounts.					
13	Cash in Bank- Task Force CD		100-10000-0-10109-0-	30,000.00	
13	MISCELLANEOUS PROG AREA		100-10000-0-30000-0-		30,000.00
13	Cash in Bank Activity Fund CD		100-10000-0-10105-0-	10,000.00	
13	MISCELLANEOUS PROG AREA		100-10000-0-30000-0-		10,000.00
To post beginning fund balance/correction of error.					
14	Accrued Vacation Pool		100-10000-0-23000-0-		75,946.65
14	Accrued Sick Pool		100-10000-0-23001-0-		5,627.12
14	Provision for Sick Leave		100-10000-0-18000-0-	5,310.96	
14	DTDF		100-00000-0-29990-0-	163.51	
14	DTDF		170-00000-0-29990-0-		163.51
14	Vacation Leave		170-17001-2-52120-0-	163.51	
14	DTDF		100-00000-0-29990-0-	8,299.61	
14	DTDF		180-00000-0-29990-0-		8,299.61
14	Vacation Leave		180-12000-3-52120-0-	8,299.61	
14	DTDF		100-00000-0-29990-0-	559.85	
14	DTDF		190-00000-0-29990-0-		559.85
14	Vacation Leave		190-19001-3-52120-0-	559.85	
14	DTDF		100-00000-0-29990-0-	131.63	
14	DTDF		201-00000-0-29990-0-		131.63
14	Vacation Leave		201-20101-3-52120-0-	131.63	
14	DTDF		100-00000-0-29990-0-	62.69	
14	DTDF		202-00000-0-29990-0-		62.69
14	Vacation Leave		202-20201-3-52120-0-	62.69	
14	DTDF		100-00000-0-29990-0-	2,176.08	
14	DTDF		203-00000-0-29990-0-		2,176.08
14	Vacation Leave		203-20301-3-52120-0-	2,176.08	
14	DTDF		100-00000-0-29990-0-	71.38	
14	DTDF		211-00000-0-29990-0-		71.38
14	Vacation Leave		211-21101-3-52120-0-	71.38	
14	DTDF		100-00000-0-29990-0-	49.11	
14	DTDF		212-00000-0-29990-0-		49.11
14	Vacation Leave		212-21201-3-52120-0-	49.11	
14	DTDF		100-00000-0-29990-0-	14.03	
14	DTDF		221-00000-0-29990-0-		14.03
14	Vacation Leave		221-22101-3-52120-0-	14.03	
14	DTDF		100-00000-0-29990-0-	105.32	
14	DTDF		222-00000-0-29990-0-		105.32
14	Vacation Leave		222-22201-3-52120-0-	105.32	
14	DTDF		100-00000-0-29990-0-	69.32	
14	DTDF		223-00000-0-29990-0-		69.32
14	Vacation Leave		223-22301-3-52120-0-	69.32	
14	DTDF		100-00000-0-29990-0-	82.44	
14	DTDF		225-00000-0-29990-0-		82.44
14	Vacation Leave		225-22501-3-52120-0-	82.44	
14	DTDF		100-00000-0-29990-0-	157.86	
14	DTDF		232-00000-0-29990-0-		157.86
14	Vacation Leave		232-23201-3-52120-0-	157.86	
14	DTDF		100-00000-0-29990-0-	1,450.90	
14	DTDF		233-00000-0-29990-0-		1,450.90
14	Vacation Leave		233-23301-3-52120-0-	1,450.90	
14	DTDF		100-00000-0-29990-0-	23,341.30	
14	DTDF		300-00000-0-29990-0-		23,341.30
14	Vacation Leave		300-30001-4-52120-0-	23,341.30	
14	DTDF		100-00000-0-29990-0-	302.76	
14	DTDF		310-00000-0-29990-0-		302.76
14	Vacation Leave		310-31001-4-52120-0-	302.76	
14	DTDF		100-00000-0-29990-0-	426.39	
14	DTDF		320-00000-0-29990-0-		426.39
14	Vacation Leave		320-32001-4-52120-0-	426.39	
14	DTDF		100-00000-0-29990-0-	3,541.26	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
14	DTDF		410-00000-0-29990-0-		3,541.26
14	Vacation Leave		410-41001-3-52120-0-	3,541.26	
14	DTDF		100-00000-0-29990-0-	1,306.46	
14	DTDF		420-00000-0-29990-0-		1,306.46
14	Vacation Leave		420-42001-3-52120-0-	1,306.46	
14	DTDF		100-00000-0-29990-0-	4,589.72	
14	DTDF		510-00000-0-29990-0-		4,589.72
14	Vacation Leave		510-51001-4-52120-0-	4,589.72	
14	DTDF		100-00000-0-29990-0-	3,050.82	
14	DTDF		520-00000-0-29990-0-		3,050.82
14	Vacation Leave		520-52001-4-52120-0-	3,050.82	
14	DTDF		100-00000-0-29990-0-	1,812.23	
14	DTDF		530-00000-0-29990-0-		1,812.23
14	Vacation Leave		530-53001-4-52120-0-	1,812.23	
14	DTDF		100-00000-0-29990-0-	31.27	
14	DTDF		610-00000-0-29990-0-		31.27
14	Vacation Leave		610-61001-3-52120-0-	31.27	
14	DTDF		100-00000-0-29990-0-	154.66	
14	DTDF		620-00000-0-29990-0-		154.66
14	Vacation Leave		620-62001-3-52120-0-	154.66	
14	DTDF		100-00000-0-29990-0-	3,571.46	
14	DTDF		710-00000-0-29990-0-		3,571.46
14	Vacation Leave		710-71001-3-52120-0-	3,571.46	
14	DTDF		100-00000-0-29990-0-	1,728.80	
14	DTDF		720-00000-0-29990-0-		1,728.80
14	Vacation Leave		720-72002-3-52120-0-	1,728.80	
14	DTDF		100-00000-0-29990-0-	19,011.95	
14	DTDF		800-00000-0-29990-0-		19,011.95
14	Vacation Leave		800-80001-5-52120-0-	19,011.95	

To make annual adjustment to adjust sick and vacation accruals.

15	Interest Income		201-20101-3-44001-0-	18,988.54	
15	Interest Income		201-20101-3-44001-0-		735.98
15	Interest Earned on Loans		201-20101-3-44002-0-	735.98	
15	Interest Earned on Loans		201-20101-3-44002-0-		18,988.54
15	Interest Income		202-20201-3-44001-0-	1,234.95	
15	Interest Income		202-20201-3-44001-0-		1,150.81
15	Interest Earned on Loans		202-20201-3-44002-0-	1,150.81	
15	Interest Earned on Loans		202-20201-3-44002-0-		1,234.95
15	Interest Earned on Loans		221-22101-3-44002-0-	255.28	
15	Interest Earned on Loans		221-22101-3-44002-0-		659.86
15	Interest Income		221-22101-3-44001-0-	659.86	
15	Interest Income		221-22101-3-44001-0-		255.28
15	Interest Income		222-22201-3-44001-0-	3,043.67	
15	Interest Income		222-22201-3-44001-0-		33.54
15	Interest Earned on Loans		222-22201-3-44002-0-	33.54	
15	Interest Earned on Loans		222-22201-3-44002-0-		3,043.67
15	Interest Income		223-22301-3-44001-0-	3,511.49	
15	Interest Income		223-22301-3-44001-0-		84.98
15	Interest Earned on Loans		223-22301-3-44002-0-	84.98	
15	Interest Earned on Loans		223-22301-3-44002-0-		3,511.49
15	Interest Income		225-22501-3-44001-0-	3,057.07	
15	Interest Income		225-22501-3-44001-0-		108.97
15	Interest Earned on Loans		225-22501-3-44002-0-	108.97	
15	Interest Earned on Loans		225-22501-3-44002-0-		3,057.07
15	Interest Income		232-23201-3-44001-0-	1,999.91	
15	Interest Income		232-23201-3-44001-0-		161.85
15	Interest Earned on Loans		232-23201-3-44002-0-	161.85	
15	Interest Earned on Loans		232-23201-3-44002-0-		1,999.91
15	Interest Income		211-21101-3-44001-0-	2,457.38	
15	Interest Income		211-21101-3-44001-0-		325.26
15	Interest Earned on Loans		211-21101-3-44002-0-	325.26	
15	Interest Earned on Loans		211-21101-3-44002-0-		2,457.38
15	Interest Income		212-21201-3-44001-0-	310.16	
15	Interest Income		212-21201-3-44001-0-		95.02
15	Interest Earned on Loans		212-21201-3-44002-0-	95.02	
15	Interest Earned on Loans		212-21201-3-44002-0-		310.16

To move interest on loans from interest on account.

16	Contracts		510-51009-4-53005-0-		109,439.42
16	Homecare Home Delivered Meals		520-52003-4-53005-0-	109,439.42	

To reclass funds paid to subcontractors as Title IIIC2 but paid to PADD as Homecare.

17	TIIC D PREV HEALTH-FED		510-51010-4-41001-0-		25.47
17	TIIC D PREV HEALTH-STATE		510-51010-4-41002-0-	25.47	

To reclass funds between federal and state per Alana/contract analysis.

18	Local Revenue		203-20301-3-41003-0-	243,648.68	
18	Local Revenue		203-20301-3-41003-0-	6,653.47	
18	Federal Revenue		203-20301-3-41001-0-		250,302.15
18	Federal Revenue		203-20301-3-41001-0-		200,000.00
18	Receivables		200-00000-0-13000-0-	200,000.00	

To reclass local revenue to state revenue and to record RLF June 30 draw request.

19	Other		300-30002-4-57004-0-	671,557.45	
19	Accounts Payable		300-30002-4-20000-0-		671,557.45

To correct postings for PDS payroll taxes.

20	Notes Payable - KHC Production Loan K-3		610-61001-3-21110-0-	2,246.00	
20	Notes Payable - KHC Production Loan		610-61001-3-21111-0-	1,752.70	
20	Interest Expense		610-61001-3-53007-0-		2,246.00
20	Interest Expense		610-61001-3-53007-0-		1,752.70

To reclassify interest expense as principal payments for KHC Loans X & XI.

22	Federal Income Tax W/H	Kim Liab	100-10000-0-22001-0-	14,918.94	
22	Accounts Payable-Contracts		100-10000-0-20001-0-		14,918.94

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
correct fed w/h					
23	Federal Income Tax W/H	k-2A	100-10000-0-22001-0-		40,796.48
23	Kentucky State Income Tax W/H		100-10000-0-22002-0-		28,924.31
23	Health Insurance Withheld		100-10000-0-22003-0-		189,105.43
23	Dental Insurance Withheld		100-10000-0-22004-0-		15,759.76
23	Vision Insurance Withheld		100-10000-0-22005-0-		1,282.69
23	PADD Retirement Payable		100-10000-0-22006-0-		48,663.93
23	CERS Retirement Payable		100-10000-0-22007-0-		216,170.59
23	Life Insurance Payable		100-10000-0-22008-0-		11,195.30
23	Garnishment Withheld		100-10000-0-22009-0-		2,849.18
23	FICA Payable		100-10000-0-22010-0-		21,122.88
23	Local Taxes Payable - Mayfield		100-10000-0-22100-0-		11,997.92
23	Local Taxes Payable - Paducah		100-10000-0-22102-0-		739.31
23	Local Taxes Payable - Marshall Coun		100-10000-0-22105-0-		119.51
23	Local Taxes Payable - Ballard Count		100-10000-0-22106-0-		2.92
23	Local Taxes Payable - Hopkinsville		100-10000-0-22107-0-		385.62
23	Local Taxes Payable - Hopkins Count		100-10000-0-22108-0-		415.00
23	Local Taxes Payable - Murray		100-10000-0-22109-0-		257.50
23	Federal Income Tax W/H		170-17001-2-22001-0-	276.74	
23	Kentucky State Income Tax W/H		170-17001-2-22002-0-	132.14	
23	Health Insurance Withheld		170-17001-2-22003-0-	743.35	
23	Dental Insurance Withheld		170-17001-2-22004-0-	47.14	
23	Vision Insurance Withheld		170-17001-2-22005-0-	7.36	
23	PADD Retirement Payable		170-17001-2-22006-0-	301.52	
23	CERS Retirement Payable		170-17001-2-22007-0-	1,004.32	
23	Life Insurance Payable		170-17001-2-22008-0-	51.25	
23	FICA Payable		170-17001-2-22010-0-	94.24	
23	Local Taxes Payable - Mayfield		170-17001-2-22100-0-	63.59	
23	DTDF		170-00000-0-29990-0-		2,721.65
23	DTDF		100-00000-0-29990-0-	2,721.65	
23	Federal Income Tax W/H		180-12000-3-22001-0-	1,102.22	
23	Kentucky State Income Tax W/H		180-12000-3-22002-0-	612.58	
23	Health Insurance Withheld		180-12000-3-22003-0-	2,517.42	
23	Dental Insurance Withheld		180-12000-3-22004-0-	233.11	
23	Vision Insurance Withheld		180-12000-3-22005-0-	20.85	
23	PADD Retirement Payable		180-12000-3-22006-0-	1,002.85	
23	CERS Retirement Payable		180-12000-3-22007-0-	4,240.44	
23	Life Insurance Payable		180-12000-3-22008-0-	221.54	
23	Garnishment Withheld		180-12000-3-22009-0-	103.06	
23	FICA Payable		180-12000-3-22010-0-	413.31	
23	Local Taxes Payable - Mayfield		180-12000-3-22100-0-	278.49	
23	Federal Income Tax W/H		180-12500-3-22001-0-	475.03	
23	Kentucky State Income Tax W/H		180-12500-3-22002-0-	292.01	
23	Health Insurance Withheld		180-12500-3-22003-0-	1,402.97	
23	Dental Insurance Withheld		180-12500-3-22004-0-	118.07	
23	Vision Insurance Withheld		180-12500-3-22005-0-	7.39	
23	PADD Retirement Payable		180-12500-3-22006-0-	448.29	
23	CERS Retirement Payable		180-12500-3-22007-0-	2,047.50	
23	Life Insurance Payable		180-12500-3-22008-0-	109.07	
23	FICA Payable		180-12500-3-22010-0-	197.97	
23	Local Taxes Payable - Mayfield		180-12500-3-22100-0-	134.45	
23	Federal Income Tax W/H		180-14000-3-22001-0-	831.37	
23	Kentucky State Income Tax W/H		180-14000-3-22002-0-	549.52	
23	Health Insurance Withheld		180-14000-3-22003-0-	2,906.35	
23	Dental Insurance Withheld		180-14000-3-22004-0-	270.13	
23	Vision Insurance Withheld		180-14000-3-22005-0-	14.15	
23	PADD Retirement Payable		180-14000-3-22006-0-	778.80	
23	CERS Retirement Payable		180-14000-3-22007-0-	3,863.46	
23	Life Insurance Payable		180-14000-3-22008-0-	201.63	
23	FICA Payable		180-14000-3-22010-0-	367.72	
23	Local Taxes Payable - Mayfield		180-14000-3-22100-0-	254.11	
23	Federal Income Tax W/H		180-15000-3-22001-0-	266.38	
23	Kentucky State Income Tax W/H		180-15000-3-22002-0-	190.27	
23	Health Insurance Withheld		180-15000-3-22003-0-	1,110.83	
23	Dental Insurance Withheld		180-15000-3-22004-0-	74.89	
23	PADD Retirement Payable		180-15000-3-22006-0-	314.81	
23	CERS Retirement Payable		180-15000-3-22007-0-	1,334.36	
23	Life Insurance Payable		180-15000-3-22008-0-	70.71	
23	FICA Payable		180-15000-3-22010-0-	128.30	
23	Local Taxes Payable - Mayfield		180-15000-3-22100-0-	87.59	
23	Federal Income Tax W/H		180-16000-3-22001-0-	2,256.97	
23	Kentucky State Income Tax W/H		180-16000-3-22002-0-	1,275.34	
23	Health Insurance Withheld		180-16000-3-22003-0-	4,729.58	
23	Dental Insurance Withheld		180-16000-3-22004-0-	303.73	
23	Vision Insurance Withheld		180-16000-3-22005-0-	10.99	
23	PADD Retirement Payable		180-16000-3-22006-0-	2,855.35	
23	CERS Retirement Payable		180-16000-3-22007-0-	9,604.57	
23	Life Insurance Payable		180-16000-3-22008-0-	492.74	
23	Garnishment Withheld		180-16000-3-22009-0-	64.15	
23	FICA Payable		180-16000-3-22010-0-	923.35	
23	Local Taxes Payable - Mayfield		180-16000-3-22100-0-	611.03	
23	Federal Income Tax W/H		190-19001-3-22001-0-	145.32	
23	Kentucky State Income Tax W/H		190-19001-3-22002-0-	92.64	
23	Health Insurance Withheld		190-19001-3-22003-0-	477.29	
23	Dental Insurance Withheld		190-19001-3-22004-0-	25.69	
23	PADD Retirement Payable		190-19001-3-22006-0-	153.13	
23	CERS Retirement Payable		190-19001-3-22007-0-	651.00	
23	Life Insurance Payable		190-19001-3-22008-0-	34.39	
23	FICA Payable		190-19001-3-22010-0-	63.82	
23	Local Taxes Payable - Mayfield		190-19001-3-22100-0-	42.75	
23	Federal Income Tax W/H		190-19004-3-22001-0-	128.68	
23	Kentucky State Income Tax W/H		190-19004-3-22002-0-	82.63	
23	Health Insurance Withheld		190-19004-3-22003-0-	429.36	
23	Dental Insurance Withheld		190-19004-3-22004-0-	23.53	
23	PADD Retirement Payable		190-19004-3-22006-0-	137.08	
23	CERS Retirement Payable		190-19004-3-22007-0-	583.41	
23	Life Insurance Payable		190-19004-3-22008-0-	30.90	
23	FICA Payable		190-19004-3-22010-0-	57.06	
23	Local Taxes Payable - Mayfield		190-19004-3-22100-0-	38.25	
23	Federal Income Tax W/H		190-19006-3-22001-0-	101.02	
23	Kentucky State Income Tax W/H		190-19006-3-22002-0-	70.78	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	Health Insurance Withheld		190-19006-3-22003-0-	415.09	
23	Dental Insurance Withheld		190-19006-3-22004-0-	25.99	
23	PADD Retirement Payable		190-19006-3-22006-0-	107.35	
23	CERS Retirement Payable		190-19006-3-22007-0-	503.99	
23	Life Insurance Payable		190-19006-3-22008-0-	26.98	
23	FICA Payable		190-19006-3-22010-0-	48.55	
23	Local Taxes Payable - Mayfield		190-19006-3-22100-0-	33.05	
23	Federal Income Tax W/H		190-19007-3-22001-0-	65.67	
23	Kentucky State Income Tax W/H		190-19007-3-22002-0-	63.29	
23	Health Insurance Withheld		190-19007-3-22003-0-	481.92	
23	Dental Insurance Withheld		190-19007-3-22004-0-	39.69	
23	PADD Retirement Payable		190-19007-3-22006-0-	69.37	
23	CERS Retirement Payable		190-19007-3-22007-0-	458.35	
23	Life Insurance Payable		190-19007-3-22008-0-	24.12	
23	FICA Payable		190-19007-3-22010-0-	42.08	
23	Local Taxes Payable - Mayfield		190-19007-3-22100-0-	30.17	
23	Federal Income Tax W/H		190-19008-3-22001-0-	84.71	
23	Kentucky State Income Tax W/H		190-19008-3-22002-0-	53.05	
23	Health Insurance Withheld		190-19008-3-22003-0-	369.84	
23	Dental Insurance Withheld		190-19008-3-22004-0-	22.37	
23	Vision Insurance Withheld		190-19008-3-22005-0-	4.16	
23	PADD Retirement Payable		190-19008-3-22006-0-	77.61	
23	CERS Retirement Payable		190-19008-3-22007-0-	395.92	
23	Life Insurance Payable		190-19008-3-22008-0-	20.62	
23	FICA Payable		190-19008-3-22010-0-	37.05	
23	Local Taxes Payable - Mayfield		190-19008-3-22100-0-	25.48	
23	Local Taxes Payable - Marshall Coun		190-19008-3-22105-0-	0.12	
23	DTDF		180-00000-0-29990-0-		59,617.12
23	DTDF		100-00000-0-29990-0-	59,617.12	
23	Federal Income Tax W/H		201-20101-3-22001-0-	206.19	
23	Kentucky State Income Tax W/H		201-20101-3-22002-0-	168.81	
23	Health Insurance Withheld		201-20101-3-22003-0-	985.87	
23	Dental Insurance Withheld		201-20101-3-22004-0-	51.85	
23	Vision Insurance Withheld		201-20101-3-22005-0-	6.59	
23	PADD Retirement Payable		201-20101-3-22006-0-	94.25	
23	CERS Retirement Payable		201-20101-3-22007-0-	1,232.31	
23	Life Insurance Payable		201-20101-3-22008-0-	63.43	
23	Garnishment Withheld		201-20101-3-22009-0-	466.93	
23	FICA Payable		201-20101-3-22010-0-	115.15	
23	Local Taxes Payable - Mayfield		201-20101-3-22100-0-	78.60	
23	Federal Income Tax W/H		202-20201-3-22001-0-	104.97	
23	Kentucky State Income Tax W/H		202-20201-3-22002-0-	42.48	
23	Health Insurance Withheld		202-20201-3-22003-0-	280.15	
23	Dental Insurance Withheld		202-20201-3-22004-0-	15.05	
23	Vision Insurance Withheld		202-20201-3-22005-0-	4.63	
23	PADD Retirement Payable		202-20201-3-22006-0-	81.09	
23	CERS Retirement Payable		202-20201-3-22007-0-	313.66	
23	Life Insurance Payable		202-20201-3-22008-0-	16.37	
23	Garnishment Withheld		202-20201-3-22009-0-	13.78	
23	FICA Payable		202-20201-3-22010-0-	30.34	
23	Local Taxes Payable - Mayfield		202-20201-3-22100-0-	20.59	
23	Federal Income Tax W/H		203-20301-3-22001-0-	1,408.19	
23	Kentucky State Income Tax W/H		203-20301-3-22002-0-	669.86	
23	Health Insurance Withheld		203-20301-3-22003-0-	1,413.32	
23	Dental Insurance Withheld		203-20301-3-22004-0-	239.70	
23	Vision Insurance Withheld		203-20301-3-22005-0-	30.18	
23	PADD Retirement Payable		203-20301-3-22006-0-	2,198.60	
23	CERS Retirement Payable		203-20301-3-22007-0-	5,028.56	
23	Life Insurance Payable		203-20301-3-22008-0-	264.44	
23	Garnishment Withheld		203-20301-3-22009-0-	401.56	
23	FICA Payable		203-20301-3-22010-0-	496.34	
23	Local Taxes Payable - Mayfield		203-20301-3-22100-0-	329.88	
23	Federal Income Tax W/H		211-21101-3-22001-0-	84.11	
23	Kentucky State Income Tax W/H		211-21101-3-22002-0-	37.13	
23	Health Insurance Withheld		211-21101-3-22003-0-	251.84	
23	Dental Insurance Withheld		211-21101-3-22004-0-	13.81	
23	Vision Insurance Withheld		211-21101-3-22005-0-	4.56	
23	PADD Retirement Payable		211-21101-3-22006-0-	61.76	
23	CERS Retirement Payable		211-21101-3-22007-0-	274.15	
23	Life Insurance Payable		211-21101-3-22008-0-	14.24	
23	Garnishment Withheld		211-21101-3-22009-0-	19.90	
23	FICA Payable		211-21101-3-22010-0-	26.38	
23	Local Taxes Payable - Mayfield		211-21101-3-22100-0-	17.93	
23	Federal Income Tax W/H		212-21201-3-22001-0-	50.95	
23	Kentucky State Income Tax W/H		212-21201-3-22002-0-	18.99	
23	Health Insurance Withheld		212-21201-3-22003-0-	118.39	
23	Dental Insurance Withheld		212-21201-3-22004-0-	6.06	
23	Vision Insurance Withheld		212-21201-3-22005-0-	0.17	
23	PADD Retirement Payable		212-21201-3-22006-0-	43.61	
23	CERS Retirement Payable		212-21201-3-22007-0-	139.23	
23	Life Insurance Payable		212-21201-3-22008-0-	7.31	
23	Garnishment Withheld		212-21201-3-22009-0-	14.07	
23	FICA Payable		212-21201-3-22010-0-	13.59	
23	Local Taxes Payable - Mayfield		212-21201-3-22100-0-	9.13	
23	Federal Income Tax W/H		221-22101-3-22001-0-	3.32	
23	Kentucky State Income Tax W/H		221-22101-3-22002-0-	2.03	
23	Health Insurance Withheld		221-22101-3-22003-0-	17.56	
23	Dental Insurance Withheld		221-22101-3-22004-0-	0.88	
23	Vision Insurance Withheld		221-22101-3-22005-0-	0.60	
23	PADD Retirement Payable		221-22101-3-22006-0-	1.30	
23	CERS Retirement Payable		221-22101-3-22007-0-	15.59	
23	Life Insurance Payable		221-22101-3-22008-0-	0.79	
23	FICA Payable		221-22101-3-22010-0-	1.42	
23	Local Taxes Payable - Mayfield		221-22101-3-22100-0-	1.00	
23	Federal Income Tax W/H		222-22201-3-22001-0-	90.93	
23	Kentucky State Income Tax W/H		222-22201-3-22002-0-	46.90	
23	Health Insurance Withheld		222-22201-3-22003-0-	300.77	
23	Dental Insurance Withheld		222-22201-3-22004-0-	16.55	
23	Vision Insurance Withheld		222-22201-3-22005-0-	3.74	
23	PADD Retirement Payable		222-22201-3-22006-0-	63.35	
23	CERS Retirement Payable		222-22201-3-22007-0-	345.28	
23	Life Insurance Payable		222-22201-3-22008-0-	18.00	
23	Garnishment Withheld		222-22201-3-22009-0-	65.36	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	FICA Payable		222-22201-3-22010-0-	32.89	
23	Local Taxes Payable - Mayfield		222-22201-3-22100-0-	22.33	
23	Federal Income Tax W/H		223-22301-3-22001-0-	80.44	
23	Kentucky State Income Tax W/H		223-22301-3-22002-0-	36.29	
23	Health Insurance Withheld		223-22301-3-22003-0-	250.60	
23	Dental Insurance Withheld		223-22301-3-22004-0-	13.85	
23	Vision Insurance Withheld		223-22301-3-22005-0-	4.74	
23	PADD Retirement Payable		223-22301-3-22006-0-	58.58	
23	CERS Retirement Payable		223-22301-3-22007-0-	270.88	
23	Life Insurance Payable		223-22301-3-22008-0-	14.19	
23	Garnishment Withheld		223-22301-3-22009-0-	20.67	
23	FICA Payable		223-22301-3-22010-0-	25.82	
23	Local Taxes Payable - Mayfield		223-22301-3-22100-0-	17.64	
23	Federal Income Tax W/H		225-22501-3-22001-0-	34.76	
23	Kentucky State Income Tax W/H		225-22501-3-22002-0-	15.87	
23	Health Insurance Withheld		225-22501-3-22003-0-	119.87	
23	Dental Insurance Withheld		225-22501-3-22004-0-	6.79	
23	Vision Insurance Withheld		225-22501-3-22005-0-	3.70	
23	PADD Retirement Payable		225-22501-3-22006-0-	23.31	
23	CERS Retirement Payable		225-22501-3-22007-0-	120.67	
23	Life Insurance Payable		225-22501-3-22008-0-	6.42	
23	Garnishment Withheld		225-22501-3-22009-0-	1.53	
23	FICA Payable		225-22501-3-22010-0-	11.34	
23	Local Taxes Payable - Mayfield		225-22501-3-22100-0-	7.81	
23	Federal Income Tax W/H		231-23101-3-22001-0-	23.60	
23	Kentucky State Income Tax W/H		231-23101-3-22002-0-	7.46	
23	Health Insurance Withheld		231-23101-3-22003-0-	45.16	
23	Dental Insurance Withheld		231-23101-3-22004-0-	2.33	
23	PADD Retirement Payable		231-23101-3-22006-0-	21.06	
23	CERS Retirement Payable		231-23101-3-22007-0-	53.21	
23	Life Insurance Payable		231-23101-3-22008-0-	2.77	
23	FICA Payable		231-23101-3-22010-0-	5.38	
23	Local Taxes Payable - Mayfield		231-23101-3-22100-0-	3.60	
23	Federal Income Tax W/H		232-23201-3-22001-0-	158.00	
23	Kentucky State Income Tax W/H		232-23201-3-22002-0-	85.13	
23	Health Insurance Withheld		232-23201-3-22003-0-	519.13	
23	Dental Insurance Withheld		232-23201-3-22004-0-	27.39	
23	Vision Insurance Withheld		232-23201-3-22005-0-	4.69	
23	PADD Retirement Payable		232-23201-3-22006-0-	107.87	
23	CERS Retirement Payable		232-23201-3-22007-0-	621.33	
23	Life Insurance Payable		232-23201-3-22008-0-	32.06	
23	Garnishment Withheld		232-23201-3-22009-0-	142.28	
23	FICA Payable		232-23201-3-22010-0-	59.33	
23	Local Taxes Payable - Mayfield		232-23201-3-22100-0-	40.29	
23	Federal Income Tax W/H		233-23301-3-22001-0-	1,651.03	
23	Kentucky State Income Tax W/H		233-23301-3-22002-0-	824.88	
23	Health Insurance Withheld		233-23301-3-22003-0-	4,808.87	
23	Dental Insurance Withheld		233-23301-3-22004-0-	243.77	
23	PADD Retirement Payable		233-23301-3-22006-0-	1,237.63	
23	CERS Retirement Payable		233-23301-3-22007-0-	5,942.00	
23	Life Insurance Payable		233-23301-3-22008-0-	310.63	
23	Garnishment Withheld		233-23301-3-22009-0-	1,535.89	
23	FICA Payable		233-23301-3-22010-0-	574.83	
23	Local Taxes Payable - Mayfield		233-23301-3-22100-0-	388.50	
23	DTDF		201-00000-0-29990-0-		39,777.49
23	DTDF		100-00000-0-29990-0-	39,777.49	
23	Federal Income Tax W/H		300-30001-4-22001-0-	10,334.20	
23	Kentucky State Income Tax W/H		300-30001-4-22002-0-	8,010.65	
23	Health Insurance Withheld		300-30001-4-22003-0-	58,281.15	
23	Dental Insurance Withheld		300-30001-4-22004-0-	4,861.02	
23	Vision Insurance Withheld		300-30001-4-22005-0-	247.96	
23	PADD Retirement Payable		300-30001-4-22006-0-	13,441.39	
23	CERS Retirement Payable		300-30001-4-22007-0-	61,730.73	
23	Life Insurance Payable		300-30001-4-22008-0-	3,214.10	
23	FICA Payable		300-30001-4-22010-0-	5,740.17	
23	Local Taxes Payable - Mayfield		300-30001-4-22100-0-	3,904.25	
23	Local Taxes Payable - Marshall Coun		300-30001-4-22105-0-	22.41	
23	Local Taxes Payable - Ballard Count		300-30001-4-22106-0-	0.12	
23	DTDF		300-00000-0-29990-0-		169,788.15
23	DTDF		100-00000-0-29990-0-	169,788.15	
23	Federal Income Tax W/H		310-31001-4-22001-0-	297.49	
23	Kentucky State Income Tax W/H		310-31001-4-22002-0-	141.69	
23	Health Insurance Withheld		310-31001-4-22003-0-	1,141.18	
23	Dental Insurance Withheld		310-31001-4-22004-0-	2.03	
23	PADD Retirement Payable		310-31001-4-22006-0-	617.46	
23	CERS Retirement Payable		310-31001-4-22007-0-	1,171.76	
23	Life Insurance Payable		310-31001-4-22008-0-	60.90	
23	FICA Payable		310-31001-4-22010-0-	110.81	
23	Local Taxes Payable - Mayfield		310-31001-4-22100-0-	72.05	
23	Local Taxes Payable - Marshall Coun		310-31001-4-22105-0-	0.58	
23	Local Taxes Payable - Ballard Count		310-31001-4-22106-0-	0.38	
23	DTDF		310-00000-0-29990-0-		3,616.33
23	DTDF		100-00000-0-29990-0-	3,616.33	
23	Federal Income Tax W/H		320-32001-4-22001-0-	153.14	
23	Kentucky State Income Tax W/H		320-32001-4-22002-0-	97.66	
23	Health Insurance Withheld		320-32001-4-22003-0-	1,316.57	
23	Dental Insurance Withheld		320-32001-4-22004-0-	94.11	
23	Vision Insurance Withheld		320-32001-4-22005-0-	32.54	
23	PADD Retirement Payable		320-32001-4-22006-0-	72.62	
23	CERS Retirement Payable		320-32001-4-22007-0-	873.28	
23	Life Insurance Payable		320-32001-4-22008-0-	44.51	
23	FICA Payable		320-32001-4-22010-0-	70.64	
23	Local Taxes Payable - Mayfield		320-32001-4-22100-0-	53.70	
23	Local Taxes Payable - Marshall Coun		320-32001-4-22105-0-	0.83	
23	DTDF		320-00000-0-29990-0-		2,809.60
23	DTDF		100-00000-0-29990-0-	2,809.60	
23	Federal Income Tax W/H		410-41001-3-22001-0-	1,019.76	
23	Kentucky State Income Tax W/H		410-41001-3-22002-0-	767.17	
23	Health Insurance Withheld		410-41001-3-22003-0-	5,620.86	
23	Dental Insurance Withheld		410-41001-3-22004-0-	151.65	
23	Vision Insurance Withheld		410-41001-3-22005-0-	37.10	
23	PADD Retirement Payable		410-41001-3-22006-0-	430.14	
23	CERS Retirement Payable		410-41001-3-22007-0-	5,682.90	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	Life Insurance Payable		410-41001-3-22008-0-	285.48	
23	FICA Payable		410-41001-3-22010-0-	541.97	
23	Local Taxes Payable - Mayfield		410-41001-3-22100-0-	373.29	
23	Federal Income Tax W/H		410-41002-3-22001-0-	494.15	
23	Kentucky State Income Tax W/H		410-41002-3-22002-0-	394.34	
23	Health Insurance Withheld		410-41002-3-22003-0-	2,694.38	
23	Dental Insurance Withheld		410-41002-3-22004-0-	101.54	
23	Vision Insurance Withheld		410-41002-3-22005-0-	16.63	
23	PADD Retirement Payable		410-41002-3-22006-0-	382.49	
23	CERS Retirement Payable		410-41002-3-22007-0-	2,861.55	
23	Life Insurance Payable		410-41002-3-22008-0-	144.23	
23	FICA Payable		410-41002-3-22010-0-	279.41	
23	Local Taxes Payable - Mayfield		410-41002-3-22100-0-	188.69	
23	Federal Income Tax W/H		410-41003-3-22001-0-	32.32	
23	Kentucky State Income Tax W/H		410-41003-3-22002-0-	40.14	
23	Health Insurance Withheld		410-41003-3-22003-0-	373.93	
23	Dental Insurance Withheld		410-41003-3-22004-0-	15.75	
23	Vision Insurance Withheld		410-41003-3-22005-0-	1.85	
23	PADD Retirement Payable		410-41003-3-22006-0-	26.93	
23	CERS Retirement Payable		410-41003-3-22007-0-	302.46	
23	Life Insurance Payable		410-41003-3-22008-0-	16.33	
23	FICA Payable		410-41003-3-22010-0-	34.52	
23	Local Taxes Payable - Mayfield		410-41003-3-22100-0-	20.52	
23	Federal Income Tax W/H		420-42001-3-22001-0-	621.19	
23	Kentucky State Income Tax W/H		420-42001-3-22002-0-	505.03	
23	Health Insurance Withheld		420-42001-3-22003-0-	2,592.12	
23	Dental Insurance Withheld		420-42001-3-22004-0-	91.10	
23	Vision Insurance Withheld		420-42001-3-22005-0-	15.32	
23	PADD Retirement Payable		420-42001-3-22006-0-	367.87	
23	CERS Retirement Payable		420-42001-3-22007-0-	3,518.30	
23	Life Insurance Payable		420-42001-3-22008-0-	167.99	
23	FICA Payable		420-42001-3-22010-0-	462.93	
23	Local Taxes Payable - Mayfield		420-42001-3-22100-0-	245.42	
23	DTDF		410-00000-0-29990-0-		31,919.75
23	DTDF		100-00000-0-29990-0-	31,919.75	
23	Federal Income Tax W/H		510-51001-4-22001-0-	415.41	
23	Kentucky State Income Tax W/H		510-51001-4-22002-0-	313.25	
23	Health Insurance Withheld		510-51001-4-22003-0-	4,067.92	
23	Dental Insurance Withheld		510-51001-4-22004-0-	299.41	
23	Vision Insurance Withheld		510-51001-4-22005-0-	26.50	
23	PADD Retirement Payable		510-51001-4-22006-0-	422.60	
23	CERS Retirement Payable		510-51001-4-22007-0-	2,605.18	
23	Life Insurance Payable		510-51001-4-22008-0-	132.89	
23	FICA Payable		510-51001-4-22010-0-	225.20	
23	Local Taxes Payable - Mayfield		510-51001-4-22100-0-	167.46	
23	Federal Income Tax W/H		510-51002-4-22001-0-	311.34	
23	Kentucky State Income Tax W/H		510-51002-4-22002-0-	361.18	
23	Health Insurance Withheld		510-51002-4-22003-0-	3,083.53	
23	Dental Insurance Withheld		510-51002-4-22004-0-	192.69	
23	Vision Insurance Withheld		510-51002-4-22005-0-	55.18	
23	PADD Retirement Payable		510-51002-4-22006-0-	294.85	
23	CERS Retirement Payable		510-51002-4-22007-0-	2,036.85	
23	Life Insurance Payable		510-51002-4-22008-0-	105.43	
23	FICA Payable		510-51002-4-22010-0-	485.15	
23	Local Taxes Payable - Mayfield		510-51002-4-22100-0-	161.22	
23	Local Taxes Payable - Marshall Coun		510-51002-4-22105-0-	45.47	
23	Local Taxes Payable - Ballard Count		510-51002-4-22106-0-	0.50	
23	Federal Income Tax W/H		510-51004-4-22001-0-	193.34	
23	Kentucky State Income Tax W/H		510-51004-4-22002-0-	137.05	
23	Health Insurance Withheld		510-51004-4-22003-0-	1,862.91	
23	Dental Insurance Withheld		510-51004-4-22004-0-	138.95	
23	Vision Insurance Withheld		510-51004-4-22005-0-	12.22	
23	PADD Retirement Payable		510-51004-4-22006-0-	188.80	
23	CERS Retirement Payable		510-51004-4-22007-0-	1,160.00	
23	Life Insurance Payable		510-51004-4-22008-0-	60.27	
23	FICA Payable		510-51004-4-22010-0-	99.19	
23	Local Taxes Payable - Mayfield		510-51004-4-22100-0-	74.16	
23	Federal Income Tax W/H		510-51007-4-22001-0-	168.69	
23	Kentucky State Income Tax W/H		510-51007-4-22002-0-	113.15	
23	Health Insurance Withheld		510-51007-4-22003-0-	1,336.50	
23	Dental Insurance Withheld		510-51007-4-22004-0-	103.43	
23	Vision Insurance Withheld		510-51007-4-22005-0-	9.13	
23	PADD Retirement Payable		510-51007-4-22006-0-	147.04	
23	CERS Retirement Payable		510-51007-4-22007-0-	932.13	
23	Life Insurance Payable		510-51007-4-22008-0-	48.24	
23	FICA Payable		510-51007-4-22010-0-	81.08	
23	Local Taxes Payable - Mayfield		510-51007-4-22100-0-	59.62	
23	Federal Income Tax W/H		510-51008-4-22001-0-	13.81	
23	Kentucky State Income Tax W/H		510-51008-4-22002-0-	10.28	
23	Health Insurance Withheld		510-51008-4-22003-0-	49.97	
23	Dental Insurance Withheld		510-51008-4-22004-0-	5.23	
23	PADD Retirement Payable		510-51008-4-22006-0-	27.86	
23	CERS Retirement Payable		510-51008-4-22007-0-	65.92	
23	Life Insurance Payable		510-51008-4-22008-0-	3.41	
23	FICA Payable		510-51008-4-22010-0-	6.41	
23	Local Taxes Payable - Mayfield		510-51008-4-22100-0-	4.30	
23	Federal Income Tax W/H		510-51010-4-22001-0-	9.73	
23	Kentucky State Income Tax W/H		510-51010-4-22002-0-	7.75	
23	Health Insurance Withheld		510-51010-4-22003-0-	130.17	
23	Dental Insurance Withheld		510-51010-4-22004-0-	10.67	
23	PADD Retirement Payable		510-51010-4-22006-0-	23.95	
23	CERS Retirement Payable		510-51010-4-22007-0-	72.04	
23	Life Insurance Payable		510-51010-4-22008-0-	3.63	
23	FICA Payable		510-51010-4-22010-0-	5.87	
23	Local Taxes Payable - Mayfield		510-51010-4-22100-0-	4.55	
23	Federal Income Tax W/H		510-51012-4-22001-0-	89.49	
23	Kentucky State Income Tax W/H		510-51012-4-22002-0-	51.01	
23	Health Insurance Withheld		510-51012-4-22003-0-	488.34	
23	Dental Insurance Withheld		510-51012-4-22004-0-	45.80	
23	Vision Insurance Withheld		510-51012-4-22005-0-	5.55	
23	PADD Retirement Payable		510-51012-4-22006-0-	72.54	
23	CERS Retirement Payable		510-51012-4-22007-0-	422.46	
23	Life Insurance Payable		510-51012-4-22008-0-	21.72	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	FICA Payable		510-51012-4-22010-0-	36.43	
23	Local Taxes Payable - Mayfield		510-51012-4-22100-0-	26.52	
23	Local Taxes Payable - Marshall Coun		510-51012-4-22105-0-	0.13	
23	Federal Income Tax W/H		510-51013-4-22001-0-	796.82	
23	Kentucky State Income Tax W/H		510-51013-4-22002-0-	546.53	
23	Health Insurance Withheld		510-51013-4-22003-0-	6,529.84	
23	Dental Insurance Withheld		510-51013-4-22004-0-	463.21	
23	Vision Insurance Withheld		510-51013-4-22005-0-	120.49	
23	PADD Retirement Payable		510-51013-4-22006-0-	491.94	
23	CERS Retirement Payable		510-51013-4-22007-0-	4,262.11	
23	Life Insurance Payable		510-51013-4-22008-0-	218.62	
23	FICA Payable		510-51013-4-22010-0-	465.89	
23	Local Taxes Payable - Mayfield		510-51013-4-22100-0-	280.09	
23	Local Taxes Payable - Marshall Coun		510-51013-4-22105-0-	10.26	
23	Federal Income Tax W/H		520-52001-4-22001-0-	877.16	
23	Kentucky State Income Tax W/H		520-52001-4-22002-0-	562.18	
23	Health Insurance Withheld		520-52001-4-22003-0-	5,645.61	
23	Dental Insurance Withheld		520-52001-4-22004-0-	492.14	
23	Vision Insurance Withheld		520-52001-4-22005-0-	26.73	
23	PADD Retirement Payable		520-52001-4-22006-0-	727.98	
23	CERS Retirement Payable		520-52001-4-22007-0-	4,472.85	
23	Life Insurance Payable		520-52001-4-22008-0-	228.63	
23	FICA Payable		520-52001-4-22010-0-	395.78	
23	Local Taxes Payable - Mayfield		520-52001-4-22100-0-	286.63	
23	Federal Income Tax W/H		520-52002-4-22001-0-	924.28	
23	Kentucky State Income Tax W/H		520-52002-4-22002-0-	459.08	
23	Health Insurance Withheld		520-52002-4-22003-0-	3,665.41	
23	Dental Insurance Withheld		520-52002-4-22004-0-	38.84	
23	Vision Insurance Withheld		520-52002-4-22005-0-	8.42	
23	PADD Retirement Payable		520-52002-4-22006-0-	1,753.08	
23	CERS Retirement Payable		520-52002-4-22007-0-	3,722.74	
23	Life Insurance Payable		520-52002-4-22008-0-	189.92	
23	FICA Payable		520-52002-4-22010-0-	351.85	
23	Local Taxes Payable - Mayfield		520-52002-4-22100-0-	230.83	
23	Local Taxes Payable - Marshall Coun		520-52002-4-22105-0-	1.59	
23	Local Taxes Payable - Ballard Count		520-52002-4-22106-0-	0.97	
23	Federal Income Tax W/H		530-53001-4-22001-0-	49.86	
23	Kentucky State Income Tax W/H		530-53001-4-22002-0-	30.99	
23	Health Insurance Withheld		530-53001-4-22003-0-	212.56	
23	Dental Insurance Withheld		530-53001-4-22004-0-	15.28	
23	Vision Insurance Withheld		530-53001-4-22005-0-	0.74	
23	PADD Retirement Payable		530-53001-4-22006-0-	35.40	
23	CERS Retirement Payable		530-53001-4-22007-0-	191.82	
23	Life Insurance Payable		530-53001-4-22008-0-	9.81	
23	FICA Payable		530-53001-4-22010-0-	17.53	
23	Local Taxes Payable - Mayfield		530-53001-4-22100-0-	12.29	
23	Federal Income Tax W/H		530-53002-4-22001-0-	100.57	
23	Kentucky State Income Tax W/H		530-53002-4-22002-0-	61.47	
23	Health Insurance Withheld		530-53002-4-22003-0-	484.30	
23	Dental Insurance Withheld		530-53002-4-22004-0-	25.22	
23	Vision Insurance Withheld		530-53002-4-22005-0-	1.47	
23	PADD Retirement Payable		530-53002-4-22006-0-	76.74	
23	CERS Retirement Payable		530-53002-4-22007-0-	346.90	
23	Life Insurance Payable		530-53002-4-22008-0-	17.67	
23	FICA Payable		530-53002-4-22010-0-	31.00	
23	Local Taxes Payable - Mayfield		530-53002-4-22100-0-	21.99	
23	Federal Income Tax W/H		530-53003-4-22001-0-	228.06	
23	Kentucky State Income Tax W/H		530-53003-4-22002-0-	131.06	
23	Health Insurance Withheld		530-53003-4-22003-0-	734.50	
23	Dental Insurance Withheld		530-53003-4-22004-0-	38.64	
23	Vision Insurance Withheld		530-53003-4-22005-0-	0.66	
23	PADD Retirement Payable		530-53003-4-22006-0-	144.70	
23	CERS Retirement Payable		530-53003-4-22007-0-	670.23	
23	Life Insurance Payable		530-53003-4-22008-0-	34.31	
23	FICA Payable		530-53003-4-22010-0-	62.17	
23	Local Taxes Payable - Mayfield		530-53003-4-22100-0-	42.60	
23	Federal Income Tax W/H		530-53011-4-22001-0-	83.33	
23	Kentucky State Income Tax W/H		530-53011-4-22002-0-	55.89	
23	Health Insurance Withheld		530-53011-4-22003-0-	717.26	
23	Dental Insurance Withheld		530-53011-4-22004-0-	63.83	
23	Vision Insurance Withheld		530-53011-4-22005-0-	1.19	
23	PADD Retirement Payable		530-53011-4-22006-0-	105.84	
23	CERS Retirement Payable		530-53011-4-22007-0-	475.48	
23	Life Insurance Payable		530-53011-4-22008-0-	24.55	
23	FICA Payable		530-53011-4-22010-0-	40.62	
23	Local Taxes Payable - Mayfield		530-53011-4-22100-0-	30.23	
23	Federal Income Tax W/H		530-53014-4-22001-0-	52.72	
23	Kentucky State Income Tax W/H		530-53014-4-22002-0-	62.58	
23	Health Insurance Withheld		530-53014-4-22003-0-	808.74	
23	Dental Insurance Withheld		530-53014-4-22004-0-	44.32	
23	Vision Insurance Withheld		530-53014-4-22005-0-	12.79	
23	PADD Retirement Payable		530-53014-4-22006-0-	92.79	
23	CERS Retirement Payable		530-53014-4-22007-0-	476.43	
23	Life Insurance Payable		530-53014-4-22008-0-	24.83	
23	FICA Payable		530-53014-4-22010-0-	40.08	
23	Local Taxes Payable - Mayfield		530-53014-4-22100-0-	28.30	
23	Local Taxes Payable - Marshall Coun		530-53014-4-22105-0-	0.96	
23	Local Taxes Payable - Ballard Count		530-53014-4-22106-0-	0.11	
23	Federal Income Tax W/H		530-53015-4-22001-0-	174.14	
23	Kentucky State Income Tax W/H		530-53015-4-22002-0-	336.44	
23	Health Insurance Withheld		530-53015-4-22003-0-	4,984.51	
23	Dental Insurance Withheld		530-53015-4-22004-0-	287.05	
23	Vision Insurance Withheld		530-53015-4-22005-0-	93.34	
23	PADD Retirement Payable		530-53015-4-22006-0-	495.03	
23	CERS Retirement Payable		530-53015-4-22007-0-	2,916.08	
23	Life Insurance Payable		530-53015-4-22008-0-	149.66	
23	FICA Payable		530-53015-4-22010-0-	243.58	
23	Local Taxes Payable - Mayfield		530-53015-4-22100-0-	172.02	
23	Local Taxes Payable - Marshall Coun		530-53015-4-22105-0-	7.04	
23	Local Taxes Payable - Ballard Count		530-53015-4-22106-0-	0.84	
23	Federal Income Tax W/H		530-53017-4-22001-0-	554.93	
23	Kentucky State Income Tax W/H		530-53017-4-22002-0-	322.46	
23	Health Insurance Withheld		530-53017-4-22003-0-	1,795.07	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	Dental Insurance Withheld		530-53017-4-22004-0-	99.52	
23	Vision Insurance Withheld		530-53017-4-22005-0-	3.20	
23	PADD Retirement Payable		530-53017-4-22006-0-	334.84	
23	CERS Retirement Payable		530-53017-4-22007-0-	1,687.71	
23	Life Insurance Payable		530-53017-4-22008-0-	86.90	
23	FICA Payable		530-53017-4-22010-0-	156.85	
23	Local Taxes Payable - Mayfield		530-53017-4-22100-0-	107.29	
23	Federal Income Tax W/H		530-53018-4-22001-0-	23.00	
23	Kentucky State Income Tax W/H		530-53018-4-22002-0-	13.93	
23	Health Insurance Withheld		530-53018-4-22003-0-	92.06	
23	Dental Insurance Withheld		530-53018-4-22004-0-	4.59	
23	PADD Retirement Payable		530-53018-4-22006-0-	15.31	
23	CERS Retirement Payable		530-53018-4-22007-0-	65.72	
23	Life Insurance Payable		530-53018-4-22008-0-	4.14	
23	FICA Payable		530-53018-4-22010-0-	6.00	
23	Local Taxes Payable - Mayfield		530-53018-4-22100-0-	4.15	
23	Federal Income Tax W/H		530-53019-4-22001-0-	213.97	
23	Kentucky State Income Tax W/H		530-53019-4-22002-0-	188.89	
23	Health Insurance Withheld		530-53019-4-22003-0-	1,051.79	
23	Dental Insurance Withheld		530-53019-4-22004-0-	58.53	
23	Vision Insurance Withheld		530-53019-4-22005-0-	8.25	
23	PADD Retirement Payable		530-53019-4-22006-0-	86.01	
23	CERS Retirement Payable		530-53019-4-22007-0-	470.08	
23	Life Insurance Payable		530-53019-4-22008-0-	23.87	
23	FICA Payable		530-53019-4-22010-0-	420.34	
23	Local Taxes Payable - Mayfield		530-53019-4-22100-0-	77.62	
23	Local Taxes Payable - Marshall Coun		530-53019-4-22105-0-	30.12	
23	DTDF		510-00000-0-29990-0-		88,639.43
23	DTDF		100-00000-0-29990-0-	88,639.43	
23	Federal Income Tax W/H		610-61001-3-22001-0-	6.68	
23	Kentucky State Income Tax W/H		610-61001-3-22002-0-	4.58	
23	Health Insurance Withheld		610-61001-3-22003-0-	35.72	
23	Dental Insurance Withheld		610-61001-3-22004-0-	2.73	
23	Vision Insurance Withheld		610-61001-3-22005-0-	1.13	
23	PADD Retirement Payable		610-61001-3-22006-0-	2.79	
23	CERS Retirement Payable		610-61001-3-22007-0-	35.70	
23	Life Insurance Payable		610-61001-3-22008-0-	1.86	
23	FICA Payable		610-61001-3-22010-0-	3.29	
23	Local Taxes Payable - Mayfield		610-61001-3-22100-0-	2.23	
23	DTDF		610-00000-0-29990-0-		96.71
23	DTDF		100-00000-0-29990-0-	96.71	
23	Federal Income Tax W/H		620-62001-3-22001-0-	251.96	
23	Kentucky State Income Tax W/H		620-62001-3-22002-0-	120.66	
23	Health Insurance Withheld		620-62001-3-22003-0-	385.69	
23	Dental Insurance Withheld		620-62001-3-22004-0-	43.46	
23	Vision Insurance Withheld		620-62001-3-22005-0-	6.77	
23	PADD Retirement Payable		620-62001-3-22006-0-	388.89	
23	CERS Retirement Payable		620-62001-3-22007-0-	919.38	
23	Life Insurance Payable		620-62001-3-22008-0-	48.16	
23	FICA Payable		620-62001-3-22010-0-	88.70	
23	Local Taxes Payable - Mayfield		620-62001-3-22100-0-	59.11	
23	DTDF		620-00000-0-29990-0-		2,312.78
23	DTDF		100-00000-0-29990-0-	2,312.78	
23	Federal Income Tax W/H		710-71001-3-22001-0-	858.50	
23	Kentucky State Income Tax W/H		710-71001-3-22002-0-	601.63	
23	Health Insurance Withheld		710-71001-3-22003-0-	465.55	
23	Dental Insurance Withheld		710-71001-3-22004-0-	201.39	
23	PADD Retirement Payable		710-71001-3-22006-0-	2,227.49	
23	CERS Retirement Payable		710-71001-3-22007-0-	4,146.69	
23	Life Insurance Payable		710-71001-3-22008-0-	222.79	
23	FICA Payable		710-71001-3-22010-0-	417.63	
23	Local Taxes Payable - Mayfield		710-71001-3-22100-0-	276.10	
23	Federal Income Tax W/H		710-71002-3-22001-0-	190.17	
23	Kentucky State Income Tax W/H		710-71002-3-22002-0-	192.38	
23	Health Insurance Withheld		710-71002-3-22003-0-	881.23	
23	Dental Insurance Withheld		710-71002-3-22004-0-	138.25	
23	PADD Retirement Payable		710-71002-3-22006-0-	424.56	
23	CERS Retirement Payable		710-71002-3-22007-0-	1,369.12	
23	Life Insurance Payable		710-71002-3-22008-0-	72.65	
23	FICA Payable		710-71002-3-22010-0-	134.56	
23	Local Taxes Payable - Mayfield		710-71002-3-22100-0-	91.42	
23	Federal Income Tax W/H		710-71003-3-22001-0-	805.91	
23	Kentucky State Income Tax W/H		710-71003-3-22002-0-	708.68	
23	Health Insurance Withheld		710-71003-3-22003-0-	4,488.88	
23	Dental Insurance Withheld		710-71003-3-22004-0-	402.74	
23	PADD Retirement Payable		710-71003-3-22006-0-	1,090.54	
23	CERS Retirement Payable		710-71003-3-22007-0-	5,032.20	
23	Life Insurance Payable		710-71003-3-22008-0-	266.43	
23	FICA Payable		710-71003-3-22010-0-	477.06	
23	Local Taxes Payable - Mayfield		710-71003-3-22100-0-	334.39	
23	Federal Income Tax W/H		710-71004-3-22001-0-	149.75	
23	Kentucky State Income Tax W/H		710-71004-3-22002-0-	104.38	
23	Health Insurance Withheld		710-71004-3-22003-0-	180.50	
23	Dental Insurance Withheld		710-71004-3-22004-0-	38.41	
23	PADD Retirement Payable		710-71004-3-22006-0-	396.72	
23	CERS Retirement Payable		710-71004-3-22007-0-	629.82	
23	Life Insurance Payable		710-71004-3-22008-0-	36.29	
23	FICA Payable		710-71004-3-22010-0-	68.75	
23	Local Taxes Payable - Mayfield		710-71004-3-22100-0-	45.57	
23	Federal Income Tax W/H		710-71006-3-22001-0-	72.25	
23	Kentucky State Income Tax W/H		710-71006-3-22002-0-	45.04	
23	Health Insurance Withheld		710-71006-3-22003-0-	224.21	
23	Dental Insurance Withheld		710-71006-3-22004-0-	11.53	
23	PADD Retirement Payable		710-71006-3-22006-0-	76.15	
23	CERS Retirement Payable		710-71006-3-22007-0-	315.95	
23	Life Insurance Payable		710-71006-3-22008-0-	16.59	
23	FICA Payable		710-71006-3-22010-0-	31.10	
23	Local Taxes Payable - Mayfield		710-71006-3-22100-0-	20.71	
23	DTDF		710-00000-0-29990-0-		28,982.66
23	DTDF		100-00000-0-29990-0-	28,982.66	
23	Federal Income Tax W/H		720-72001-3-22001-0-	589.11	
23	Kentucky State Income Tax W/H		720-72001-3-22002-0-	667.61	
23	Health Insurance Withheld		720-72001-3-22003-0-	3,666.11	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	Dental Insurance Withheld		720-72001-3-22004-0-	528.52	
23	PADD Retirement Payable		720-72001-3-22006-0-	1,324.70	
23	CERS Retirement Payable		720-72001-3-22007-0-	5,065.18	
23	Life Insurance Payable		720-72001-3-22008-0-	259.43	
23	FICA Payable		720-72001-3-22010-0-	470.85	
23	Local Taxes Payable - Mayfield		720-72001-3-22100-0-	321.42	
23	Federal Income Tax W/H		720-72002-3-22001-0-	166.15	
23	Kentucky State Income Tax W/H		720-72002-3-22002-0-	158.10	
23	Health Insurance Withheld		720-72002-3-22003-0-	1,002.31	
23	Dental Insurance Withheld		720-72002-3-22004-0-	106.42	
23	PADD Retirement Payable		720-72002-3-22006-0-	310.17	
23	CERS Retirement Payable		720-72002-3-22007-0-	1,106.07	
23	Life Insurance Payable		720-72002-3-22008-0-	57.79	
23	FICA Payable		720-72002-3-22010-0-	103.51	
23	Local Taxes Payable - Mayfield		720-72002-3-22100-0-	71.97	
23	DTDF		720-00000-0-29990-0-		15,975.42
23	DTDF		100-00000-0-29990-0-	15,975.42	
23	Federal Income Tax W/H		800-80001-5-22001-0-	102.63	
23	Kentucky State Income Tax W/H		800-80001-5-22002-0-	78.69	
23	Health Insurance Withheld		800-80001-5-22003-0-	404.24	
23	Dental Insurance Withheld		800-80001-5-22004-0-	42.29	
23	PADD Retirement Payable		800-80001-5-22006-0-	103.29	
23	CERS Retirement Payable		800-80001-5-22007-0-	545.78	
23	Life Insurance Payable		800-80001-5-22008-0-	28.50	
23	FICA Payable		800-80001-5-22010-0-	53.83	
23	Local Taxes Payable - Mayfield		800-80001-5-22100-0-	36.15	
23	Federal Income Tax W/H		800-80002-5-22001-0-	2,003.41	
23	Kentucky State Income Tax W/H		800-80002-5-22002-0-	1,480.78	
23	Health Insurance Withheld		800-80002-5-22003-0-	8,168.77	
23	Dental Insurance Withheld		800-80002-5-22004-0-	891.46	
23	Vision Insurance Withheld		800-80002-5-22005-0-	63.48	
23	PADD Retirement Payable		800-80002-5-22006-0-	1,383.23	
23	CERS Retirement Payable		800-80002-5-22007-0-	10,929.51	
23	Life Insurance Payable		800-80002-5-22008-0-	568.64	
23	FICA Payable		800-80002-5-22010-0-	1,025.37	
23	Local Taxes Payable - Mayfield		800-80002-5-22100-0-	319.34	
23	Local Taxes Payable - Paducah		800-80002-5-22102-0-	117.79	
23	Local Taxes Payable - Hopkinsville		800-80002-5-22107-0-	129.23	
23	Local Taxes Payable - Hopkins Count		800-80002-5-22108-0-	152.56	
23	Federal Income Tax W/H		800-80003-5-22001-0-	1,981.66	
23	Kentucky State Income Tax W/H		800-80003-5-22002-0-	1,426.86	
23	Health Insurance Withheld		800-80003-5-22003-0-	8,028.80	
23	Dental Insurance Withheld		800-80003-5-22004-0-	877.64	
23	Vision Insurance Withheld		800-80003-5-22005-0-	62.11	
23	PADD Retirement Payable		800-80003-5-22006-0-	1,520.88	
23	CERS Retirement Payable		800-80003-5-22007-0-	10,573.16	
23	Life Insurance Payable		800-80003-5-22008-0-	550.92	
23	FICA Payable		800-80003-5-22010-0-	992.15	
23	Local Taxes Payable - Mayfield		800-80003-5-22100-0-	292.46	
23	Local Taxes Payable - Paducah		800-80003-5-22102-0-	147.20	
23	Local Taxes Payable - Hopkinsville		800-80003-5-22107-0-	108.62	
23	Local Taxes Payable - Hopkins Count		800-80003-5-22108-0-	149.14	
23	Federal Income Tax W/H		800-80004-5-22001-0-	751.61	
23	Kentucky State Income Tax W/H		800-80004-5-22002-0-	563.96	
23	Health Insurance Withheld		800-80004-5-22003-0-	2,129.16	
23	Dental Insurance Withheld		800-80004-5-22004-0-	322.05	
23	Vision Insurance Withheld		800-80004-5-22005-0-	4.78	
23	PADD Retirement Payable		800-80004-5-22006-0-	552.08	
23	CERS Retirement Payable		800-80004-5-22007-0-	4,074.86	
23	Life Insurance Payable		800-80004-5-22008-0-	212.14	
23	FICA Payable		800-80004-5-22010-0-	388.38	
23	Local Taxes Payable - Mayfield		800-80004-5-22100-0-	131.40	
23	Local Taxes Payable - Paducah		800-80004-5-22102-0-	29.80	
23	Local Taxes Payable - Hopkinsville		800-80004-5-22107-0-	77.11	
23	Local Taxes Payable - Hopkins Count		800-80004-5-22108-0-	28.98	
23	Federal Income Tax W/H		800-80005-5-22001-0-	1,002.09	
23	Kentucky State Income Tax W/H		800-80005-5-22002-0-	534.22	
23	Health Insurance Withheld		800-80005-5-22003-0-	3,034.24	
23	Dental Insurance Withheld		800-80005-5-22004-0-	500.54	
23	Vision Insurance Withheld		800-80005-5-22005-0-	2.25	
23	PADD Retirement Payable		800-80005-5-22006-0-	1,722.78	
23	CERS Retirement Payable		800-80005-5-22007-0-	4,111.87	
23	Life Insurance Payable		800-80005-5-22008-0-	214.86	
23	FICA Payable		800-80005-5-22010-0-	391.68	
23	Local Taxes Payable - Mayfield		800-80005-5-22100-0-	62.92	
23	Local Taxes Payable - Paducah		800-80005-5-22102-0-	203.88	
23	Local Taxes Payable - Hopkinsville		800-80005-5-22107-0-	11.42	
23	Federal Income Tax W/H		800-80006-5-22001-0-	37.87	
23	Kentucky State Income Tax W/H		800-80006-5-22002-0-	20.90	
23	Health Insurance Withheld		800-80006-5-22003-0-	108.98	
23	Dental Insurance Withheld		800-80006-5-22004-0-	23.18	
23	Vision Insurance Withheld		800-80006-5-22005-0-	0.53	
23	PADD Retirement Payable		800-80006-5-22006-0-	45.01	
23	CERS Retirement Payable		800-80006-5-22007-0-	157.85	
23	Life Insurance Payable		800-80006-5-22008-0-	9.09	
23	FICA Payable		800-80006-5-22010-0-	15.04	
23	Local Taxes Payable - Mayfield		800-80006-5-22100-0-	3.13	
23	Local Taxes Payable - Paducah		800-80006-5-22102-0-	7.59	
23	Federal Income Tax W/H		800-80007-5-22001-0-	2,565.69	
23	Kentucky State Income Tax W/H		800-80007-5-22002-0-	2,050.76	
23	Health Insurance Withheld		800-80007-5-22003-0-	16,818.49	
23	Dental Insurance Withheld		800-80007-5-22004-0-	1,543.64	
23	Vision Insurance Withheld		800-80007-5-22005-0-	251.36	
23	PADD Retirement Payable		800-80007-5-22006-0-	4,594.74	
23	CERS Retirement Payable		800-80007-5-22007-0-	17,011.23	
23	Life Insurance Payable		800-80007-5-22008-0-	868.44	
23	FICA Payable		800-80007-5-22010-0-	1,535.05	
23	Local Taxes Payable - Mayfield		800-80007-5-22100-0-	509.00	
23	Local Taxes Payable - Paducah		800-80007-5-22102-0-	154.43	
23	Local Taxes Payable - Murray		800-80007-5-22109-0-	225.60	
23	Federal Income Tax W/H		800-80008-5-22001-0-	1,397.54	
23	Kentucky State Income Tax W/H		800-80008-5-22002-0-	1,073.15	
23	Health Insurance Withheld		800-80008-5-22003-0-	4,625.84	

Done by:	Date:	Index:
Reviewer:	Date:	

AJE No.	Account Description	W/P Ref	Account Number	Debits	Credits
23	Dental Insurance Withheld		800-80008-5-22004-0-	518.59	
23	Vision Insurance Withheld		800-80008-5-22005-0-	24.52	
23	PADD Retirement Payable		800-80008-5-22006-0-	1,385.14	
23	CERS Retirement Payable		800-80008-5-22007-0-	7,908.32	
23	Life Insurance Payable		800-80008-5-22008-0-	404.08	
23	FICA Payable		800-80008-5-22010-0-	748.20	
23	Local Taxes Payable - Mayfield		800-80008-5-22100-0-	234.55	
23	Local Taxes Payable - Paducah		800-80008-5-22102-0-	78.62	
23	Local Taxes Payable - Hopkinsville		800-80008-5-22107-0-	59.24	
23	Local Taxes Payable - Hopkins Count		800-80008-5-22108-0-	84.32	
23	Local Taxes Payable - Murray		800-80008-5-22109-0-	31.90	
23	DTDF		800-00000-0-29990-0-		143,531.24
23	DTDF		100-00000-0-29990-0-	143,531.24	
correct lead 81 accounts					
24	EARLY CHILDHOOD DEV AREA		550-55000-4-30000-0-		2,646.97
24	Due to Due From		550-00000-0-29990-0-	2,646.97	
24	DTDF		610-00000-0-29990-0-		2,646.97
24	HOUSING AREA		610-61001-3-30000-0-	2,646.97	
24	ECONOMIC DEVELOPMENT AREA		190-00000-3-30000-0-		5,818.33
24	PHYSICAL PLANNING AREA		710-00000-3-30000-0-	5,818.33	
24	DTDF		190-00000-0-29990-0-	5,818.33	
24	DTDF		710-00000-0-29990-0-		5,818.33
adjust fund balance					
25	MISCELLANEOUS PROG AREA		100-10000-0-30000-0-		666.96
25	Other		100-10000-0-57004-1-	666.96	
fund balance correction					
26	Local Applied	R-4	530-53011-4-49999-0-		1,044.96
26	Local Applied		530-53013-4-49999-0-		937.57
26	Local Applied		530-53014-4-49999-0-		1,302.60
26	Local Applied		530-53018-4-49999-0-		806.22
26	DTDF		530-00000-0-29990-0-	4,091.35	
26	DTDF		100-00000-0-29990-0-		4,091.35
26	Local Applied		100-00000-0-49999-0-	4,091.35	
Post Local Applied					
27	Federal Revenue	TB-5	233-23301-3-41001-0-	4,879.11	
27	Local Revenue		233-23301-3-41003-0-		4,996.61
27	Other		233-23301-3-45001-0-	117.50	
reclass rev from fed to local					
28	State Revenue	TB-5	300-30001-4-41002-0-		466,922.16
28	Local Revenue		300-30001-4-41003-0-	466,922.16	
28	Local Revenue		300-30002-4-41003-0-	120.00	
28	State Revenue		300-30002-4-41002-0-		120.00
reclass rev to state rev from local rev					
29	Salaries & Wages		100-10000-0-51100-1-	173,158.23	
29	Burden		100-10000-0-52100-1-	93,114.47	
29	LOCAL		100-10000-0-58000-1-		250,863.83
29	Burden		100-10000-0-52100-1-		15,408.87
reclassify clients cost pool adjustment					
Totals				9,096,834.30	9,096,834.30

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**

---

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2021

## TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1- 3
 <b>Basic Financial Statements:</b>	
Government-Wide Financial Statements:	
Statement of Net Position	4
Statement of Activities	5
Fund Financial Statements:	
Balance Sheet - Governmental Funds	6
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds	7
Notes to Financial Statements	8-25
 <b>Required Supplementary Information:</b>	
Budgetary Comparison Schedule - General Fund	26
Budgetary Comparison Schedule - Special Revenue Fund	27
Schedule of Employer's Proportionate Share of the Net Pension Liability, County Employees' Retirement System	28
Schedule of Employer Contributions, County Employees' Retirement System	29
Schedule of Employer's Proportionate Share of the Net Postemployment Benefits Other than Pensions (OPEB) Liability, County Employees' Retirement System Insurance Fund	30
Schedule of Employer Contributions, County Employees' Retirement System Insurance Fund	31
 <b>Supplementary Information:</b>	
Schedule of Expenditures of Federal Awards	32-33
Notes to the Schedule of Expenditures of Federal Awards	34-35
Statement of Operations by Program and Supporting Services	36-40
SBA 504 Revenue and Expense Detail	41
Final Statement of Program Receipts and Disbursements - Cash Basis	
Title III B	42
Title III B Administration	43
Title III C1	44
Title III C1 Administration	45
Title III C2	46
Title III C2 Administration	47
Title III D	48
Title III E	49
Title III E Administration	50
Title V - Senior Community Service Employment Program	51
Nutrition Services Incentive Program	52
Centers for Medicare and Medical Services - State Health Insurance Assistance Program	53
Title VII - Ombudsman Grant	54
Aging and Disability Resource Center (ADRC)	55
Medicare Improvement of Patients and Providers Act State Health Insurance Assistance Program for Fiscal Year 2020-2021	56
Medicare Improvement of Patients and Providers Act Area Agency on Aging for Fiscal Year 2020-2021	57
Medicare Improvement of Patients and Providers Act Aging and Disability Resource Center for Fiscal Year 2020-2021	58
Title VII - Elder Abuse Prevention	59
Functional Assessment Service Teams (FAST)	60
Medicare Improvement of Patients and Providers Act State Health Insurance Assistance Program for Fiscal Year 2019-2020	61

(Continued)

## TABLE OF CONTENTS

<b>Supplementary Information (Continued):</b>	<b><u>Page</u></b>
Medicare Improvement for Patients and Providers Act Area Agency on Aging for Fiscal Year 2019-2020	62
Medicare Improvement of Patients and Providers Act Aging and Disability Resource Center for Fiscal Year 2019-2020	63
Homecare - Home Delivered Meals	64
Homecare - Personal Care	65
Homecare - Home Management	66
Homecare - Respite	67
Homecare - Escort	68
Homecare - Home Repair	69
Homecare - Supplies	70
Homecare - Chore	71
Homecare - Administration	72
Homecare - Case Management, Assessment, and Non-Medicaid Aging and Disability Resource Center	73
State Long-Term Care Ombudsman Program	74
Balance Sheet - Cash Basis	
Economic Development Administration - Revolving Loan Fund	75
Income Statement - Cash Basis	
Economic Development Administration - Revolving Loan Fund	76
Direct and Shared Cost Allocation Policy for Fiscal Year 2022	77-81
Notes to Supplementary Information	82
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	83-84
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	85-86
Schedule of Findings and Questioned Costs	87-89
Summary Schedule of Prior Audit Findings	90



# WILLIAMS WILLIAMS & LENTZ

CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

## Independent Auditor's Report

Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Purchase Area Development District, Inc., as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Purchase Area Development District, Inc.'s basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Purchase Area Development District, Inc., as of June 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Emphasis of a Matter*

As described in Notes 16 through 18, the Purchase Area Development District, Inc. implemented a new financial reporting model, under the provisions of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments*, and changed its method of accounting for fiduciary activities as prescribed by GASB Statement No. 84, *Fiduciary Activities*.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 26 through 27 and pension and OPEB schedules on pages 28 through 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Purchase Area Development District, Inc.'s basic financial statements. The supplementary information on pages 32 through 82 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information on pages 36 through 41 and the schedule of expenditures of federal awards on pages 32 through 35 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The supplementary information on pages 42 through 82 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2021 on our consideration of Purchase Area Development District Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Purchase Area Development District Inc.'s internal control over financial reporting and compliance.

*Williams, Williams + Lutz, LLP*

Paducah, Kentucky  
November 17, 2021



WILLIAMS  
WILLIAMS  
& LENTZ

## **BASIC FINANCIAL STATEMENTS**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

**ASSETS**

	<b><u>Governmental Activities</u></b>	
<b>Current Assets:</b>		
Cash and cash equivalents:		
Cash on hand	\$ 200.00	
Grant and local	5,098,567.95	
Revolving Loan Funds	1,096,459.19	
Revolving Loan Funds Cares Act	307,119.50	
Rural Business Enterprise Grant	394,706.16	
Intermediary Relending Program	435,409.45	
Microloan Demonstration Program	116,569.11	
KHC Production Loan Program	462,544.09	\$ 7,911,575.45
Prepaid expenses		5,242.45
Receivables - net of allowance:		
Programs	1,076,330.58	
Accounts	507,145.65	
Annual assessments	-	1,583,476.23
Notes receivable - net of allowance:		
Revolving Loan Funds	181,797.71	
Revolving Loan Funds Cares Act	82,608.91	
Recapitalization Revolving Loan Funds	32,229.32	
Intermediary Relending Program	3,937.64	
Intermediary Relending Program - Recap	24,500.51	
Intermediary Relending Program - III	67,554.47	
Intermediary Relending Program - V	23,531.35	
Rural Business Enterprise Grant - RLF	7,460.97	
Rural Business Enterprise Grant - RLF II	4,173.78	
SBA Microloan III	36,883.04	464,677.70
Total current assets		9,964,971.83
<b>Non-Current Assets:</b>		
Notes receivable - net of allowance:		
Revolving Loan Funds	851,137.51	
Revolving Loan Funds Cares Act	862,558.48	
Recapitalization Revolving Loan Funds	4,878.27	
Intermediary Relending Program	41,803.12	
Intermediary Relending Program - Recap	98,858.17	
Intermediary Relending Program - III	85,191.07	
Intermediary Relending Program - V	154,917.20	
Rural Business Enterprise Grant - RLF	123,936.56	
Rural Business Enterprise Grant - RLF II	6,778.46	
SBA Microloan III	104,786.11	
Total non-current assets		2,334,844.95
<b>TOTAL ASSETS</b>		<b>\$ 12,299,816.78</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>		
Deferred pension plan outflows	\$ 571,311.00	
Deferred pension plan contributions	370,995.01	
Deferred postemployment benefits other than pensions outflows	661,175.00	
Deferred postemployment benefits other than pensions contributions	132,614.31	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>		<b>\$ 1,736,095.32</b>

See notes to financial statements.

**LIABILITIES****Current Liabilities:**

## Accounts payable:

Vendors

\$ 585,417.42

Sub-grantees

188,928.82

Funding agencies

3,098.74

\$ 777,444.98

## Notes payable:

Intermediary Relending Program III

28,567.69

Intermediary Relending Program V

16,304.38

KHC Production Loan Program

37,678.56

SBA Microloan III

55,494.93

138,045.56

Advances from subgrantees

56,816.57

Accrued expenses

106,593.06

Employees' accrued leave

90,000.00

Total current liabilities

1,168,900.17

**Non-Current Liabilities:**

## Notes payable:

Intermediary Relending Program III

298,462.89

Intermediary Relending Program V

313,086.09

KHC Production Loan Program

186,204.54

SBA Microloan III

97,338.46

895,091.98

Employees' accrued leave

33,110.07

Net pension liability

5,322,845.21

Net postemployment benefits other than pensions liability

1,675,292.00

Total non-current liabilities

7,926,339.26

TOTAL LIABILITIES

\$ 9,095,239.43

**DEFERRED INFLOWS OF RESOURCES**

Deferred pension plan inflows

\$ 374,390.00

Deferred postemployment benefits other than pensions inflow:

520,002.00

TOTAL DEFERRED INFLOWS OF RESOURCES

\$ 894,392.00

**NET POSITION**

Restricted

\$ 3,943,903.53

Unrestricted

102,377.14

TOTAL NET POSITION

\$ 4,046,280.67

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b><u>FUNCTIONS/PROGRAMS</u></b>	<b><u>Program Revenues</u></b>		<b><u>Net (Expense)</u></b>
	<b><u>Expenses</u></b>	<b><u>Operating Charges for Services</u></b>	<b><u>Revenue and Changes in Net Position</u></b>
<b>Governmental Activities:</b>			<b>Governmental Activities</b>
General government	\$ 1,140,863.77	\$ -	\$ -
Lending	432,579.82	85,883.15	1,594,108.46
Aging and independent living	2,337,530.38	-	2,458,893.90
Nutritional services	585,001.51	-	695,735.64
Housing	11,806.44	-	18,863.81
Physical planning	207,327.42	-	309,894.28
Economic development	279,872.78	-	353,614.62
Patient directed services	5,672,645.55	-	6,049,598.76
Workforce development	666,668.11	-	826,797.02
Other community services	18,404.83	-	28,950.45
<b>TOTALS</b>	<b>\$ 11,352,700.61</b>	<b>\$ 85,883.15</b>	<b>\$ 12,336,456.94</b>
General revenue:			
Local dues assessments (net of local match applied to programs)			18,374.37
Investment income			76,593.50
Total general revenue and receipts			94,967.87
Change in net position			1,164,607.35
Net position, July 1, 2020			2,799,818.93
Restatement of beginning net position			81,854.39
NET POSITION, JUNE 30, 2021			\$ 4,046,280.67

See notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021

<b><u>ASSETS AND RESOURCES</u></b>	<b><u>General Fund</u></b>	<b><u>Special Revenue Fund</u></b>	<b><u>Total Governmental Fund</u></b>
Cash	\$ 4,724,778.59	\$ 3,186,796.86	\$ 7,911,575.45
Prepaid expenses	1,532.16	3,710.29	5,242.45
Receivables - net of allowance:			
Programs	-	1,076,330.58	1,076,330.58
Accounts	70,181.40	436,964.25	507,145.65
Annual assessments	-	-	-
Due to from other funds	-	2,392,351.96	2,392,351.96
<b>TOTAL ASSETS AND RESOURCES</b>	<b><u>\$ 4,796,492.15</u></b>	<b><u>\$ 7,096,153.94</u></b>	<b><u>\$ 11,892,646.09</u></b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</u></b>			
<b>Liabilities:</b>			
Accounts payable	\$ 211,255.87	\$ 566,189.11	\$ 777,444.98
Advances from subgrantees	-	56,816.57	56,816.57
Due to other funds	2,392,351.96	-	2,392,351.96
Accrued expenses	106,593.06	-	106,593.06
<b>Total liabilities</b>	<b><u>2,710,200.89</u></b>	<b><u>623,005.68</u></b>	<b><u>3,333,206.57</u></b>
<b>Fund Balances:</b>			
Restricted	-	1,953,635.32	1,953,635.32
Assigned	-	4,519,512.94	4,519,512.94
Unassigned	2,086,291.26	-	2,086,291.26
<b>Total fund balances</b>	<b><u>2,086,291.26</u></b>	<b><u>6,473,148.26</u></b>	<b><u>8,559,439.52</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 4,796,492.15</u></b>	<b><u>\$ 7,096,153.94</u></b>	<b><u>\$ 11,892,646.09</u></b>
Amounts reported for governmental activities in the statement of net position are different because			
Total fund balances - governmental fund			\$ 8,559,439.52
Notes receivable are not due and receivable in the current period, and therefore, are not reported in the funds			2,799,522.65
Notes payable are not due and payable in the current period, and therefore, are not reported in the funds			(1,033,137.54)
Employees' accrued annual leave is not due and payable in the current period and, therefore, not reported in the funds.			(123,110.07)
Deferred pension plan contributions are payments made to the plan after the measurement date which are reported as expenditures of current financial resources under the modified accrual basis of accounting as reported in the funds.			503,609.32
Net pension liability is not a current financial liability to be paid with current financial resources and is, therefore, not reported as a liability in the governmental funds			(6,998,137.21)
Deferred pension plan outflows net of deferred pension plan inflows represent the difference between projected and actual pension investment income, changes in actuarial assumptions, and experience rates that are to be amortized over time, and are not a current financial liability to be paid with current financial resources under the modified accrual basis of accounting as reported in governmental funds			338,094.00
<b>TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES</b>			<b><u>\$ 4,046,280.67</u></b>

See notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>General Fund</b>	<b>Special Revenue Fund</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>			
Grants and contributions	\$ -	\$ 12,336,456.94	\$ 12,336,456.94
Charges for services	-	85,883.15	85,883.15
Local dues assessments	18,374.37	-	18,374.37
Investment income	76,593.50	-	76,593.50
Total revenues	<u>94,967.87</u>	<u>12,422,340.09</u>	<u>12,517,307.96</u>
<b>Expenditures:</b>			
General government	998,388.64	-	998,388.64
Lending	-	153,201.71	153,201.71
Aging and independent living	-	2,328,077.61	2,328,077.61
Nutritional services	-	580,153.79	580,153.79
Housing	-	9,029.75	9,029.75
Physical planning	-	202,027.16	202,027.16
Economic development	-	271,013.32	271,013.32
Patient directed services	-	5,649,304.25	5,649,304.25
Workforce development	-	647,656.16	647,656.16
Other community services	-	17,675.68	17,675.68
Debt service:			
Principal	-	144,302.52	144,302.52
Interest	-	12,561.95	12,561.95
Total expenditures	<u>998,388.64</u>	<u>10,015,003.90</u>	<u>11,013,392.54</u>
Excess (deficiency) of revenues over expenditures	<u>(903,420.77)</u>	<u>2,407,336.19</u>	<u>1,503,915.42</u>
<b>Other Financing Sources (Uses):</b>			
Capital lease	-	-	-
Notes receivable issued	-	(1,135,900.00)	(1,135,900.00)
Notes receivable collections	-	197,231.00	197,231.00
Notes payable issued	-	-	-
Transfers in - Indirect expense applied	701,909.74	-	701,909.74
Transfers out - Indirect expense applied	-	(701,909.74)	(701,909.74)
Total other financing sources (uses)	<u>701,909.74</u>	<u>(1,640,578.74)</u>	<u>(938,669.00)</u>
Net change in fund balances	(201,511.03)	766,757.45	565,246.42
Fund balances, July 1, 2020	2,205,947.90	5,706,390.81	7,912,338.71
Restatement of beginning fund balance	81,854.39	-	81,854.39
<b>FUND BALANCES, JUNE 30, 2021</b>	<u><u>\$ 2,086,291.26</u></u>	<u><u>\$ 6,473,148.26</u></u>	<u><u>\$ 8,559,439.52</u></u>
Net change in fund balance			\$ 565,246.42
Governmental funds report notes receivable issued as other financing uses and collections as other financing sources. However, in the Statement of Activities, the note issuance is recorded as a note receivable and the payments as a reduction to the receivable.			
New notes issued	\$ 1,135,900.00		
Less:			
Bad debts	(265,419.19)		
Payments received	<u>(197,231.00)</u>		673,249.81
Governmental funds report notes payable issued as other financing sources and payments made as debt service, principal. However, in the Statement of Activities, the note issuance is recorded as a note payable and the repayment as a reduction to the payable.			
New notes issued	-		
Less:			
Payments made	<u>144,302.52</u>		144,302.52
In the statement of Activities, the employees accrued annual leave earned during the year is expensed. However, the governmental funds report the annual leave expense as it is used. Net change in employee accrued annual leave.			
			(18,705.48)
Governmental funds report pension plan expenditures when paid. However, in the Statement of Activities, the associated pension costs are reported when due and payable in accordance with benefit terms.			
			<u>(199,485.92)</u>
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>			<u><u>\$ 1,164,607.35</u></u>

See notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies:**

In 1969, the Purchase Area Development District (PADD) was organized under the Public Works and Economic Development Act of 1965 and was recognized as a comprehensive planning and development agency under Governor's Executive Order 69.653.

Today, the PADD is one of fifteen multi-county planning and development districts in Kentucky, serving the eight western-most counties of the Commonwealth including Ballard, Calloway, Carlisle, Fulton, Graves, Hickman, Marshall, and McCracken.

Over the past 52 years, the PADD has identified the needs of the region and developed strategies to meet these needs. The PADD offers information and assistance to elected officials and their representatives seeking financial resources. Staff also provides technical expertise for basic administrative and planning aid that complements the existing capabilities of member governments.

The PADD Board of Directors and its committees are composed of mayors, judge/executives, and citizen members, broadly representing the region, based on demographics and populations. Attention is focused on several areas of interest including aging services, economic development, environmental issues, health care, human services, and natural resources.

The accounting policies of the PADD conform to generally accepted accounting principles. The following is a summary of such significant policies:

**Basis of Presentation**

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial reporting entity, basis of accounting, and other significant policies employed by the District are summarized as follows:

The District is a special-purpose government. The District has no oversight responsibility for any other entity since control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

**Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the District as a whole. These statements include all financial activities of the primary government. Governmental activities generally are financed through intergovernmental revenues, and other non-exchange revenues. The government-wide statements are prepared using the economic resources measurement focus. Governmental activities are accounted for on a flow of economic resources measurement focus (accrual basis of accounting). With this measurement focus, all assets, all liabilities, and deferred outflows and inflows of resources associated with the operation of these activities are included on the statement of net position. The statement of activities presents increases (revenues) and decreases (expenses) in total net position. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements, each of which is considered to be a separate set of self-balancing accounts which constitute its assets, liabilities, deferred outflows and inflows of resources, fund equity, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus (modified accrual basis of accounting). The financial statements for governmental funds are a balance sheet, which generally includes only current assets, current liabilities, current deferred outflows and inflows of resources, and fund balances, and a statement of revenues, expenditures, and changes in fund balances, which reports on the sources (i.e., revenue and other financing resources) and uses (i.e., expenditures and other uses) of current financial resources.

The District has the following governmental funds:

The General Fund is the primary operating fund of the District. It accounts for financial resources used for general types of operations. This is a budgeted fund, and any unrestricted fund balances are considered as resources available for use.

The Special Revenue (Grant) Fund accounts for proceeds of specific revenue sources that are legally restricted to disbursements for specified purposes. It includes federal financial programs where unused balances are returned to the grantor at the close of specified project periods, as well as, the state grant programs. Project accounting is employed to maintain integrity for the various sources of funds. The separate projects of federally funded grant programs are identified in the Schedule of Expenditures of Federal Awards included in this report.

**Basis of Accounting**

Accrual - Under the accrual basis of accounting, revenues are recognized in the period earned and expenses are recognized in the period incurred.

Modified Accrual - Under the modified accrual basis, revenues are recognized in the accounting period in which they become susceptible to accrual, both available and measurable. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Significant revenues susceptible to accrual include reimbursable-type grants, notes receivable, and interest on investments. The District considers revenues available if they are collected within one year from the balance sheet, with the exception of unmatured principal and interest on notes receivable - which are recognized when due/received. Expenditures are recognized in the accounting period in which the liability is incurred. However, exceptions include the amount of unmatured principal and interest on notes payable, compensated absences, and post-employment benefits, which are recognized when due/paid.

In applying the susceptible to accrual concept to revenues from Federal and State sources, the legal contractual requirements of the numerous individual programs are used as guidance. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

Advanced revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before the eligibility requirements are met are recorded as advanced revenues.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Cash and Cash Equivalents**

The District considers all demand savings accounts and certificates of deposit that can be withdrawn without penalty to be cash equivalents.

**Deposits and Investments**

In accordance with the provisions of Kentucky Revised Statutes (KRS) 66.480(1)(d) and KRS 41.240(4), the District maintains its cash with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC), and the financial institutions are required to provide pledges of securities for interest bearing and non-interest bearing deposits if either exceeds the amount of insurance coverage provided by the FDIC. Acceptable collateral includes certain U.S. Government Agency securities, certain Commonwealth of Kentucky or political subdivision debt obligations, or surety bonds. The District has no investment policy that would further limit its investment choices.

**Fair Value of Financial Instruments**

In normal circumstances, *Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 835-30* requires that imputed interest be recognized when non-interest bearing or reduced interest bearing instruments are involved in exchanges. The District has been a party in a number of transactions, both as a debtor and creditor, where non-interest bearing or reduced interest bearing instruments are involved. An exception to the required use of imputed interest is when an instrument is exchanged with a stated amount equal to the actual cash received or paid and there are no other identifiable rights, privileges, or obligations attached. The only rights, privileges, or obligations associated with these exchanges involve providing for the economic advancement of the Purchase area. Therefore, no imputed interest is recognized in the financial statements.

**Commodities Inventory**

The District warehouses commodities for the Emergency Food Assistance Program and the Commodity Supplemental Food Program. The commodities are not reported on the District's financial statements because the District does not have ownership of the commodities and is only a pass-through entity used to distribute the commodities to the recipients. As of June 30, 2021, the District warehoused \$120,136.53 and \$80,394.77 of Emergency Food Assistance Program and Commodity Supplemental Food Program, respectively.

**Pension and Postemployment Benefits Other Than Pensions**

For purposes of measuring the net pension liability, the net postemployment benefits other than pensions (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, pension expense, and OPEB expense information about the fiduciary net position of the County Employees' Retirement System (CERS) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows and Deferred Inflows**

Deferred outflows of resources represents a consumption of net position by the District that is applicable to a future reporting period and will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources represents an acquisition of net position by the District that is applicable to a future reporting period and will not be recognized as an inflow of resources (revenue) until that time. The District reports deferred outflows and inflows of resources with respect to their participation in the County Employee Retirement System as discussed further in Note 5.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Government-Wide Net Position**

Net position is displayed in two components:

- a. Restricted - Consists of equity with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted - All other equities that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

The District does not own any capital assets. Therefore, the equity classification “invested in capital assets, net of related debt” is not used.

**Governmental Fund Balance**

Fund balance is displayed in three components:

- a. Restricted - consist of equity with constraints placed on the use of resources either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Assigned - consist of equity with constraints placed on the use of resources by the government’s board. Assigned fund balance also includes (a) all remaining amounts, except negative balances, that are reported in governmental funds, other than the general fund, that are not classified as nonspendable and are neither restricted, nor committed and (b) amounts in the general fund that are intended to be used for a specific purpose.
- c. Unassigned - is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

Committed fund balance consist of equity that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision-making authority, which for the District, is the Board of Directors. The Board of Directors must approve by majority vote the establishment (and modification or rescinding) of a fund balance commitment. There are no nonspendable fund balances at June 30, 2021, and therefore, this equity classification is not used.

Nonspendable fund balance consists of equity that cannot be spent either because it is legally or contractually required to be maintained intact. There are no committed fund balances at June 30, 2021, and therefore, this equity classification is not used.

The District considers restricted amounts to have been spent first when expenditures are incurred for purposes for which both restricted and unrestricted fund balances are available. The District does not have a policy regarding the use of unrestricted fund balance amounts.

**Revenues**

Operating revenues are defined as revenues recognized as the result of carrying on the various programs the District provides to the Purchase Area. Non-operating revenues are defined as those revenues recognized from sources other than program activities.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

**Subsequent Events**

The District did not have any subsequent events through November 17, 2021, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended June 30, 2021.

**Note 2 - Cash and Cash Equivalents:**

At year end, the carrying amount of the District's cash in bank was \$7,911,375.45, and the bank balance was \$8,329,126.83. As of June 30, 2021, \$607,023.12 of the District's bank balance was covered by FDIC insurance, and the remaining balance of \$7,722,103.71 was subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The remaining balance of \$7,722,103.71 was uninsured and collateralized with securities held by the pledging bank's agent not in the District's name.

**Note 3 - Notes Receivable:**

A detail of notes receivable at June 30, 2021 is as follows:

Revolving Loan Funds	\$1,262,935.22
Recapitalization Revolving Loan Funds	128,284.14
Revolving Loan Funds CARES ACT	945,167.39
Intermediary Relending Program	45,740.76
Intermediary Relending Program - III	247,745.54
Intermediary Relending Program - V	228,448.55
Intermediary Relending Program - Recap	183,358.68
Rural Business Enterprise Grant Program - RLF	131,397.53
Rural Business Enterprise Grant Program - RLF II	45,952.24
Microloan III Program	<u>141,669.15</u>
Total	<u>3,360,699.20</u>
Less allowances for bad debts:	
Revolving Loan Funds	230,000.00
Recapitalization Revolving Loan Funds	91,176.55
Intermediary Relending Program - III	95,000.00
Intermediary Relending Program - V	50,000.00
Intermediary Relending Program - Recap	60,000.00
Rural Business Enterprise Grant Program - RLF II	<u>35,000.00</u>
Total	<u>561,176.55</u>
NOTES RECEIVABLE - NET	<u>\$2,799,522.65</u>

The District considers the need for loan loss allowances at the program level, and for those programs with no history of uncollectible loans, a loan loss allowance is not considered necessary.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 4 - Equipment:**

The Purchase Area Development District, Inc. entered into an agreement with the Jackson Purchase Local Officials Organization, Inc. (a related party) to transfer equipment acquired in exchange for maintenance of such equipment. The equipment will continue to be used by the District in accordance with its intended purpose.

**Note 5 - Retirement Plans:**

**Employee Pension Plan**

The District has a contributory pension plan covering substantially all employees. This plan is a defined contribution 401(k) plan with no requirements for unfunded past or prior service costs. The amount of vested benefits does not exceed the amount of fund assets.

The Purchase Area Development District's total current-year payroll for all of its employees totaled \$1,947,075.09. The amount of its current-year payroll covered by the Employee Pension Plan was \$1,930,379.97.

Participating employees are required to pay at least 1.00% of their compensation to the pension plan. With additional incentive contributions, the District contributes up to 5.00% of employees' compensation to the plan. Employees have the opportunity to make additional voluntary contributions.

Contributions made to the Employee Pension Plan during the year ended June 30, 2021 totaled \$138,104.52, of which \$38,807.01 was made by the District.

**County Employees' Retirement System Pension and Insurance Funds**

*Plan Descriptions and benefits provided.* Employees of the District participate in the County Employees' Retirement System (CERS), a cost-sharing, multiple-employer, defined benefit pension plan, which is administered by the Kentucky Retirement Systems (KRS). The plan covers all regular full-time members employed in non-hazardous and hazardous duty positions of any state department, board, agency, county, city, school board, and any other eligible local agencies electing to participate. The District does not have any employees participating in hazardous duty positions. CERS provides retirement, disability, and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost of living (COLA) adjustments are provided at the discretion of the State legislature. Under the provisions of Kentucky Revised Section 61.645, the Board of Trustees of Kentucky Retirement Systems provides for the establishment of the system, and benefit amendments are authorized by the State legislature.

The CERS also provides other post-employment benefits through the Kentucky Retirement Systems Insurance Fund (insurance fund), which was established to provide hospital and medical insurance for members receiving benefits from CERS. The insurance fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the Kentucky Retirement Systems. The insurance fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The amount of contribution paid by the insurance fund is based upon years of service. All participants enrolled in CERS are automatically enrolled in both the insurance fund and the pension fund. Information regarding the insurance fund is contained in the financial statements of the Kentucky Retirement Systems.

The Kentucky Retirement Systems issues a publicly available financial report that includes financial statements and required supplementary information for the plans. The report may be obtained by writing or calling the plan:

Kentucky Retirement Systems  
Perimeter Park West  
1260 Louisville Road  
Frankfort, KY 40601-6124  
(502) 564-4646

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund**

*Contributions.* Contribution rates are established by the Kentucky Revised Statutes. Non-hazardous plan members who began participating prior to September 1, 2008 are required to contribute 5.00% of their annual creditable compensation. Plan members who began participating on or after September 1, 2008 are required to contribute an additional 1.00% for retirement health insurance coverage. Plan members who began participating on or after January 1, 2014 are required to contribute to the Cash Balance Plan, which is a hybrid plan with characteristics of both a defined benefit plan and a defined contribution plan. Members in the Cash Balance Plan are required to contribute at the same rates as plan members who began participating on or after September 1, 2008. The employer contribution plan rate for non-hazardous plan members was 24.06% for the year ended June 30, 2021. The required contribution rates for fiscal years ending June 30, 2020 and 2019 were 24.06% and 21.48%, respectively. The required contribution rates are made up of a portion that is attributed to the insurance fund and a portion attributed to the pension fund. For fiscal year ended June 30, 2021, the pension plan portion and the insurance fund portions were 19.30% and 4.76%. These percentages were 19.30% and 4.76% for fiscal year ended June 30, 2020 and 16.22% and 5.26% for fiscal year ended June 30, 2019. The pension contributions for fiscal years ended June 30, 2021, 2020 and 2019 were \$370,995.01, \$350,279.21 and \$295,672.58, respectively. The insurance contributions (excluding the implicit subsidy) for fiscal years ended June 30, 2021, 2020 and 2019 were \$91,499.40, \$86,390.11 and \$95,883.96, respectively. The actuarially determined contribution requirements of plan members and the District are established and may be amended by the KRS Board of Trustees.

*Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions.* At June 30, 2021, the District reported a liability of \$5,322,845.21 for its proportionate share of the net pension liability. The net pension liability at June 30, 2021 was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019. For the June 30, 2020 measurement, the total pension liability was rolled-forward from the actuarial valuation date of June 30, 2019 to the plan's fiscal year ending June 30, 2020 using generally accepted actuarial principles. The District's proportion of the net pension liability was based on a projection of the District's share of contributions to the pension plan relative to the total contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion was 0.0693992%.

As a result of its requirement to contribute to CERS pension fund, the District recognized pension expenses of \$530,582.00 for the year ended June 30, 2021. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources from the following sources as a result of its requirements to contribute to CERS:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Net differences between projected and actual earnings on pension plan investments	\$230,728.00	\$ 97,530.00
Difference between expected and actual experience	132,735.00	-
Changes of assumptions	207,848.00	-
Change in proportion and differences between employer contributions and proportionate share of contributions	-	276,860.00
Contributions subsequent to the measurement date	<u>370,995.01</u>	<u>-</u>
<b>TOTALS</b>	<b><u>\$942,306.01</u></b>	<b><u>\$374,390.00</u></b>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

Deferred outflows of resources in the amount of \$370,995.01 related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ending June 30</b>	
2022	\$10,163.00
2023	71,241.00
2024	62,021.00
2025	53,496.00

The net pension liability as of June 30, 2021 is based on the June 30, 2019 actuarial valuation as rolled-forward to the Plan's fiscal year end of June 30, 2020 using generally accepted actuarial principles. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period. Deferred outflows and inflows related to differences between expected and actual experience, changes of assumptions, and changes in proportion and differences between employer contributions and proportionate share of contributions are amortized over a period that represents the weighted average of the remaining service life of active and inactive members of the plan (3.14 years).

*Actuarial assumptions.* The total pension liability, net pension liability, and sensitivity information for the actuarial valuation as of June 30, 2020 was based on an actuarial valuation date of June 30, 2019. The total pension liability was rolled-forward from the valuation date (June 30, 2019) to the plan's fiscal year ending June 30, 2020, using generally accepted actuarial principles. An actuarial experience study was conducted for the five-year period July 1, 2013 to June 30, 2018. Subsequent to the actuarial valuation date (June 30, 2019), but prior to the measurement date, the KRS Board of Trustees reviewed investment trends, inflation, and payroll growth historical trends. Based on this review, the Board adopted the following updated actuarial assumptions which were used in performing the actuarial valuation as of June 30, 2019 (a complete list of actuarial assumptions is listed in the Required Supplementary Information section of this report):

Inflation	2.30%
Salary increases, average, including inflation	3.30% to 10.30%, varies by service
Investment rate of return, net of pension plan investment expense, including inflation	6.25%
Payroll growth rate	2.00%

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

Mortality - The mortality table used for active members is PUB-2010 General Mortality Table projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries, the mortality table used is a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members, the mortality table used is PUB-2010 Disabled Mortality Table, with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

The long-term expected rate of return on plan assets was determined by using a building block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. For the June 30, 2020 actuarial calculation, the target allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Real Rate of Return</u></b>
US Equity	18.75%	4.50%
Non-US Equity	18.75%	5.25%
Private Equity	10.00%	6.65%
Specialized Credit/High Yield	15.00%	3.90%
Core Bonds	13.50%	(0.25)%
Cash Equivalent	1.00%	(0.75)%
Real Estate	5.00%	5.30%
Opportunistic	3.00%	2.25%
Real Return	15.00%	3.95%
Total	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the total pension liability was 6.25% at June 30, 2020. The discount rate determination does not use a municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the actuarially determined contribution rate of projected compensation over a 30-year (closed) amortization period of the unfunded actuarial accrued liability. Once the unfunded actuarial accrued liability is fully amortized, the employer will only contribute the normal cost rate and the administrative expense rate on the close payroll for existing members.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<b><u>1.00% Decrease 5.25%</u></b>	<b><u>Current Discount 6.25%</u></b>	<b><u>1.00% Increase 7.25%</u></b>
The District's proportionate share of the net pension liability	\$6,564,227.00	\$5,322,845.21	\$4,294,935.00

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued Kentucky Retirement Systems financial report.

*Payables to the pension plan.* At June 30, 2021, the financial statements include no payables to CERS. These are legally required contributions to the plan. These amounts are not accounted for in the net pension liability.

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB)**

*OPEB liabilities, OPEB expense, and deferred outflows of resources and deferred inflows of resources related to OPEB.* At June 30, 2021, the District reported a liability of \$1,675,292.00 for its proportionate share of the net OPEB liability. The net OPEB liability at June 30, 2021 was measured as of June 30, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019. For the June 30, 2021 measurement, the total OPEB liability was rolled-forward from the actuarial valuation date of June 30, 2019 to the plan's fiscal year ending, June 30, 2020, using generally accepted actuarial principles. The District's proportion of the net OPEB liability was based on a projection of the District's share of contributions to the OPEB plan relative to the total contributions of all participating employers, actuarially determined. At June 30, 2021, the District's proportion was 0.069379%.

The fully-insured premiums KRS pays for the Kentucky Employees' Health Plan are blended rates based on the combined experience of active and retired members. Because the average cost of providing health care benefits to retirees under age 65 is higher than the average cost of providing health care benefits to active employees, there is an implicit employer subsidy for the non-Medicare eligible retirees. GASB 75 requires that the liability associated with this implicit subsidy be included in the calculation of the total OPEB liability.

As a result of its requirement to contribute to the CERS insurance fund, the District recognized OPEB expenses of \$172,970.00 for the year ended June 30, 2021. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b><u>Deferred Outflows of Resources</u></b>	<b><u>Deferred Inflows of Resources</u></b>
Net differences between projected and actual earnings		
on OPEB plan investments	\$ 89,867.00	\$ 34,184.00
Difference between expected and actual experience	279,906.00	280,125.00
Changes of assumptions	291,402.00	1,772.00
Change in proportion and differences between employer		
contributions and proportionate share of contributions	-	203,921.00
Contributions subsequent to the measurement date	<u>132,614.31</u>	<u>-</u>
<b>TOTALS</b>	<b><u>\$793,789.31</u></b>	<b><u>\$520,002.00</u></b>

Deferred outflows of resources related to OPEB, in the amount of \$132,614.31 related to OPEB resulting from the District's contributions subsequent to the measurement date and before the end of the fiscal year will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

<b>Year Ending June 30</b>	
2022	\$ 37,912.00
2023	54,391.00
2024	22,944.00
2025	36,548.00
2026	(10,622.00)

The net OPEB liability as of June 30, 2021, is based on the June 30, 2019, actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2020 using generally accepted actuarial principles. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period. Deferred outflows and inflows related to differences between expected and actual experience, changes of assumptions, and changes in proportion and differences between employer contributions and proportionate share of contributions are amortized over a period that represents the weighted average of the remaining service life of active and inactive members of the plan (4.94 years for June 30, 2020).

*Actuarial assumptions.* The total OPEB liability, net OPEB liability, and sensitivity information for the actuarial valuation as of June 30, 2020 was based on an actuarial valuation date of June 30, 2019. The total OPEB liability was rolled-forward from the valuation date (June 30, 2019) to the plan's fiscal year ending June 30, 2020, using generally accepted actuarial principles. Subsequent to the actuarial valuation date (June 30, 2019), but prior to the measurement date, the KRS Board of Trustees reviewed investment trends, inflation, and payroll growth historical trends. Based on this review, the Board adopted the following updated actuarial assumptions which were used in performing the actuarial valuation as of June 30, 2020 (a complete list of actuarial assumptions is listed in the Required Supplementary Information section of this report):

Inflation	2.30%
Salary increases, average, including inflation	3.30% to 10.30%, varies by service
Investment rate of return, net of OPEB plan investment expense, including inflation	6.25%
Payroll growth rate	2.00%
Municipal bond index rate	
Prior measurement date	3.13%
Measurement date	2.45%
Single equivalent interest rate (discount rate), net of OPEB plan investment expense, including inflation	
Prior measurement date	5.68%
Measurement date	5.34%

Healthcare cost trend rates - Initial trend starting at 6.40% at January 1, 2022, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years (Pre-65). Initial trend rate starting at 2.90% at January 1, 2022, increasing to 6.30% in 2023, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years (Post-65).

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

The mortality table used for active members is PUB-2010 General Mortality Table projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries, the mortality table used is a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members, the mortality table used in PUB-2010 Disabled Mortality Table, with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

The long-term expected rate of return on plan assets was determined by using a building block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. For the June 30, 2020 actuarial calculation, the target allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Real Rate of Return</u></b>
US Equity	18.75%	4.50%
Non-US Equity	18.75%	5.25%
Private Equity	10.00%	6.65%
Special Credit/High Market	15.00%	3.90%
Core Bonds	13.50%	(0.25)%
Cash Equivalent	1.00%	(0.75)%
Real Estate	5.00%	5.30%
Opportunistic	3.00%	2.25%
Real Return	<u>15.00%</u>	3.95%
Total	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the total OPEB liability was 5.34%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the actuarially determined contribution rate of projected compensation over 30-year (closed) amortization period of the unfunded actuarial accrued liability. The cost associated with the implicit employer subsidy was not included in the calculation of the KRS's actuarial determined contributions, and any cost associated with the implicit subsidy will not be paid out of the KRS's trusts. Therefore, the municipal bond rate was applied to future expected benefit payments associated with the implicit subsidy. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments from the retirement system, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent interest rate. There was a change in the Municipal Bond Index Rate from the prior measurement date to the measurement date, so as required under GASB 75, the single equivalent interest rate of 5.34% is based on the expected rate of return at the measurement date of 6.25% and was calculated using the Municipal Bond Index Rate as of the measurement date of 2.45%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2020. This change in the discount rate is considered a change in actuarial assumptions or other inputs under GASB 75.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

*Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate.* The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 5.34%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.34%) or 1-percentage-point higher (6.34%) than the current discount rate:

	<u>1.00% Decrease 4.34%</u>	<u>Current Discount 5.34%</u>	<u>1.00% Increase 6.34%</u>
The District's proportionate share of the net OPEB liability	\$2,152,258.00	\$1,675,292.00	\$1,283,544.00

*Sensitivity of the District's proportionate share of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the District's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1.00% Decrease</u>	<u>Current Trend Rate</u>	<u>1.00% Increase</u>
The District's proportionate share of the net OPEB liability	\$1,297,095.00	\$1,675,292.00	\$2,134,243.00

*OPEB plan fiduciary net position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued Kentucky Retirement Systems financial report.

*Payables to the OPEB plan*

At June 30, 2021, the financial statements include no payables to CERS. These are legally required contributions to the plan. These amounts are not accounted for in the net OPEB liability.

**Note 6 - Leases:**

**Office Space, Vehicles and Office Equipment**

On July 1, 1996, the District entered into a rental agreement with the Jackson Purchase Local Officials Organization, Inc., a related party, whereby the District leases office space of approximately 20,100 square feet. The lease calls for monthly payments calculated upon a square footage basis. The amount of the lease per square foot is determined by totaling the prior year's interest expense, depreciation, building maintenance, property maintenance, and insurance divided by the square footage under lease. This agreement expires June 30, 2021, and is automatically renewable for five-year periods.

The District leased warehouse space of 11,250 square feet from the Jackson Purchase Local Officials Organization, Inc. for monthly payments of \$2,000.00, or approximately \$2.13 per square foot. This lease continues indefinitely or can be canceled by either party upon a thirty-day written notice.

Vehicles are leased on a mileage basis, and various office equipment is leased for a monthly fee, which is agreed upon between the District and Jackson Purchase Local Officials Organization, Inc.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 6 - Leases (Continued):**

**Office Space, Vehicles and Office Equipment (Continued)**

Lease amounts with Jackson Purchase Local Officials Organization, Inc. are provided below:

<u>Item Leased</u>	<u>Total of Expense for the Year Ended June 30, 2021</u>
Office space	\$111,163.05
Warehouse space	43,218.19
Vehicles	28,518.04
Furniture and equipment	49,446.53

**Note 7 - Revolving Loan Funds:**

The District administers six revolving loan grants which are used to provide investment capital for businesses desiring to locate in the Purchase Area. Revolving loan fund net position balances are partially restricted in nature. Any federal or local match funds must only be used for loans; however, interest income earned on those funds may be used for loans or for administrative expenses related to the revolving loan programs.

In 1984, the Revolving Loan Fund (RLF) was established which provided for \$650,000.00 of federal funds with a local match of \$217,000.00. The Recapitalization Revolving Loan Fund (Recap RLF) was established in 1988 with \$250,000.00 of federal funds and an \$83,333.00 local match. The Revolving Loan Fund CARES ACT (RLF CARES) was established in 2021 with \$1,498,345.68 of federal funds drawn as of June 30, 2021. At June 30, 2021, the RLF net position balance of \$1,716,436.89 was restricted for the loan program. The Recap RLF net position balance of \$454,924.90 was restricted for the loan program. At June 30, 2021, the RLF CARES net position balance of \$1,450,041.74 was restricted for the loan program.

In 1998, the Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF) was established which provided for \$200,000.00 of federal funds. At June 30, 2021, the RBEG-RLF net position balance was \$405,637.76 of which \$200,000.00 was restricted and \$205,637.76 was designated for the loan program.

In 2010, the second Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF II) was established which provided for \$100,000.00 of federal funds. At June 30, 2021, the RBEG-RLF II net position balance was \$93,458.93 of which \$100,000.00 was restricted and \$(6,541.07) was designated for the loan program.

In 2015, the third Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF III) was established which provided for \$22,500.00 of federal funds. At June 30, 2021, the RBEG-RLF III net position balance was \$26,187.66 of which \$22,500.00 was restricted and \$3,687.66 was designated for the loan program.

**Note 8 - Intermediary Relending Program:**

In 1992, the Intermediary Relending Program (IRP) was established which allows the District to borrow \$750,000.00 at a fixed rate of 1.00% per year. Interest only was paid annually for the first two years. Due to advance repayment, the note receivable was paid in full in a prior year. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. As of June 30, 2021, the IRP net position balance of \$245,457.17 was designated for the loan program.

In 1996, the Intermediary Relending Program - Recapitalization (IRP-Recap) was established which allows the District to borrow up to \$1,250,000.00 at a fixed rate of 1.00% per year. Interest only was paid annually for the first three years. Principal and interest is now paid in annual installments with the balance due and payable July 10, 2026. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2021, the IRP-Recap net position balance of \$175,359.68 was designated for the loan program.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 8 - Intermediary Relending Program (Continued):**

In 2002, the Intermediary Relending Program - III (IRP-III) was established which allows the District to borrow up to \$750,000.00 at a fixed rate of 1.00% per year. Interest only is paid annually for the first three years. Principal and interest will then be paid in annual installments with the balance due and payable January 30, 2032. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2021, the IRP-III net position balance of \$(106,545.60) was designated for the loan program.

In 2015, the Intermediary Relending Program - V (IRP-V) was established which allows the District to borrow up to \$500,000 at a fixed rate of 1.00% per year. Interest only is paid annually for the first three years. Principal and interest will then be paid in annual installments with the balance due and payable September 23, 2045. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2021, the IRP-V net position balance of \$(33,623.24) was designated for the loan program.

**Note 9 - Microloan 2 Program:**

In 1999, the SBA Microloan 2 Program was established which allowed the District to borrow \$527,212.00 at a rate of 4.00% to 4.75%, depending upon the size of the loans made. No payments were required for the first year. Principal and interest accrued during the first year and current principal and interest were paid in 108 monthly installments. The SBA Microloan 2 Program ended in 2009 and the District continues the loan program as the Microloan 2 Program. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2021, the SBA Microloan 2 Program net position balance of \$20,181.78 was designated for the loan program.

**Note 10 - Microloan 3 Program:**

In 2013, the SBA Microloan 3 Program was established which allowed the District to borrow \$500,000.00 at a rate of 1.375% per annum, depending upon the size of the loans made. Interest will accrue during the first year and current principal and interest will be paid in annual installments with the balance due and payable September 30, 2023. At June 30, 2021, the SBA Microloan 3 Program net position balance of \$85,136.14 was designated for the loan program.

**Note 11 - KHC Production Loans:**

Since 1997, the Kentucky Housing Corporation has made funds available from its Housing Production Loan Program to be utilized in the Revolving Rehabilitation Loan Program. Principal is repaid annually over a ten to twenty-year period. Interest of 1.00% on the unpaid principal balance is paid quarterly.

For each note payable to the Kentucky Housing Corporation, the District also had a note receivable from the Purchase Area Housing Corporation (PAHC), who is a related party. Due to advance repayment by PAHC, the note receivable was paid in full in a prior year.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 12 - Long-Term Notes Payable:**

The following is a summary of changes in the long-term notes payable for the year ended June 30, 2020:

	<b>Balance</b> <b><u>July 1, 2020</u></b>	<b><u>Additions</u></b>	<b><u>Retirements</u></b>	<b>Balance</b> <b><u>June 30, 2021</u></b>
IRP-III	\$ 355,315.42	\$ -	\$ 28,284.84	\$ 327,030.58
IRP-V	347,401.72	-	18,011.25	329,390.47
KHC IV	9,313.63	-	9,313.49	.14
KHC V	12,316.80	-	6,158.40	6,158.40
KHC VI	20,630.25	-	6,876.75	13,753.50
KHC VII	87,057.86	-	-	87,057.86
KHC VIII	31,553.76	-	5,258.97	26,294.79
KHC IX	25,506.77	-	4,251.14	21,255.63
KHC X	15,722.00	-	2,246.00	13,476.00
KHC XI	14,021.60	-	1,752.70	12,268.90
KHC XII	27,265.88	-	2,926.26	24,339.62
KHC XIII	21,362.27	-	2,084.52	19,277.75
SBA MICROLOAN III	<u>209,972.61</u>	<u>-</u>	<u>57,138.71</u>	<u>152,833.90</u>
TOTALS	<u>\$1,177,440.57</u>	<u>\$ -</u>	<u>\$ 144,303.03</u>	<u>\$1,033,137.54</u>

The annual debt service requirements to maturity, including principal and interest, for notes payable as of June 30, 2021 are as follows:

<b><u>Year Ending</u></b> <b><u>June 30</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b> <b><u>Payment</u></b>
2022	\$ 138,045.56	\$ 10,904.65	\$ 148,950.21
2023	133,098.17	9,316.08	142,414.25
2024	111,497.76	7,774.14	119,271.90
2025	70,874.46	6,505.11	77,379.57
2026	71,336.66	5,796.35	77,133.01
2027-2031	250,775.32	16,960.25	267,735.57
2032-2036	171,828.01	8,322.51	180,150.52
2037-2041	<u>85,681.60</u>	<u>2,391.13</u>	<u>88,072.73</u>
TOTALS	<u>\$1,033,137.54</u>	<u>\$ 67,970.22</u>	<u>\$1,101,107.76</u>

**Note 13 - Contingencies:**

Federal, state, and local government agencies provide funding for the District's programs. These funds are to be used for designated purposes only. If, based on the grantors' review, the funds are considered not to have been used for the intended purpose, the grantors may request a refund of monies advanced or refuse to reimburse the District for its expenses. The amount of such future refunds and unreimbursed expenses, if any, is not expected to be significant. Continuation of the District's programs is predicated upon the grantors' satisfaction that the funds are being spent as intended and the grantors' intent to continue their programs.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 14 - Insurance and Related Activities:**

The Purchase Area Development District, Inc. is exposed to various forms of loss of assets associated with the risks of personal liability, theft, errors and omissions, fiduciary responsibility, etc. Each of these risk areas is covered through the purchase of commercial insurance. The District has purchased certain policies which are retrospectively rated and which include workmen's compensation insurance.

**Note 15 - Other Related Party Transactions:**

The District has entered into continuing agreements with the Purchase Area Housing Corporation, the Purchase Community Housing Development Corporation, the Purchase Area Enhanced 911 Administrative Board, and Purchase Area Regional Industrial Park Authority, Inc. (related parties) to provide operating and administrative services. For the year ended June 30, 2021, the fees charged for these services to these organizations were \$11,083.21, \$0, \$59,750.00, and \$0, respectively. Of the fees charged, \$1,134.69 from the Purchase Area Housing Corporation and \$4,979.17 from the Purchase Area Enhanced 911 Administrative Board were receivable at June 30, 2021.

**Note 16 - Change in Reporting Model:**

In fiscal year June 30, 2004, the District adopted GASB 34, and at that time, the District was determined to be a single fund entity operating as a proprietary fund. From fiscal year June 30, 2004 through fiscal year June 30, 2020, the District issued a single set of financial statements for each year that included a statement of net position, statement of revenues, expenses, and changes in net position, and a statement of cash flows. For fiscal year June 30, 2021 and going forward, the Kentucky State Auditor's office mandated the District to report their financial position and results of operations as governmental activities. This required the District to implement fund accounting internally, and to report two sets of financial statements for fiscal year June 30, 2021. This change did not impact the calculation of the District's net position. What was previously reported as the District's business-type activities net position is now the governmental activities net position. The district no longer issues a statement of revenue, expenses, and changes in net position, but instead issues a statement of activities. There is no change in basis of accounting for the previously mentioned statements as both the business-type activities and governmental activities use accrual accounting. The District will no longer report a statement of cash flows. The second set of financial statements that are new for fiscal year June 30, 2021 are the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balance. GASB 34 also requires governmental funds with legally adopted budgets to report a budgetary comparison schedule by fund. The details of these new statements and a comparison of the government-wide financial statements vs. fund financial statements, as well as, accrual vs. modified accrual accounting are discussed in detail in Note 1.

**Note 17 - New Governmental Accounting Standards:**

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria is on (1) whether a government is controlling the assets and (2) the beneficiaries with whom the relationship exists. For the District this means the Social Committee and Industrial Dinner Task Force cash accounts, which were previously reported as agency funds in the statement of fiduciary net position will no longer meet the requirements to be considered fiduciary. As a fiduciary fund, these activities have not been required to report revenue and expenses and have not been included in the government-wide financial statements. Beginning July 1, 2020, these accounts are reported in the governmental activities on the government-wide financial statements.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 18 - Restatement of Beginning Balances:**

The changes as a result of the adoption of GASB No. 84 as described in Note 17 above eliminates the Statement of Fiduciary Net Position. These accounts are now reported as part of the governmental activities. The cash balances are no longer shown as due to the Social Committee and the Industrial Dinner Task Force, but are carried forward to the next year as net position. The beginning due to balances are reclassified to beginning net position as shown below.

	<b>As Previously Stated June 30, 2020</b>	<b>As Restated July 1, 2020</b>
<b>Statement of Fiduciary Net Position:</b>		
Cash and cash equivalents	\$ 41,854.39	\$ -
Due to balance	41,854.39	-
 <b>Governmental Activities:</b>		
Cash and cash equivalents	\$7,305,096.33	\$7,386,950.72*
Net position	2,799,818.93	2,881,673.32*

\*Additionally, as of June 30, 2020, there were certificates of deposit in the name of the Social Committee and the Industrial Dinner Task Force that were not reported on the June 30, 2020 Statement of Fiduciary Net Position. The unreported certificates of deposit totaled \$40,000.00 at June 30, 2020. The resulting restatement to Net Position and Cash for the Governmental Activities as of July 1, 2020 is an increase of \$81,854.39.

## **REQUIRED SUPPLEMENTARY INFORMATION**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**BUDGETARY COMPARISON SCHEDULE - GENERAL FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with</b>
	<b>Original</b>	<b>Final</b>	<b>Amounts</b>	<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>Revenues:</b>				
Other revenue	\$ 43,207.00	\$ 43,207.00	\$ 18,374.37	\$ (24,832.63)
Interest	60,000.00	60,000.00	76,593.50	16,593.50
Total revenues	103,207.00	103,207.00	94,967.87	(8,239.13)
<b>Expenditures:</b>				
Salaries and leave	-	425,000.00	346,029.22	(78,970.78)
Employee benefits	-	325,000.00	234,124.65	(90,875.35)
Travel	-	25,000.00	2,164.99	(22,835.01)
Contractual services	-	-	45,420.00	45,420.00
Other expenses	103,207.00	272,772.00	513,124.91	240,352.91
Total expenditures	103,207.00	1,047,772.00	1,140,863.77	93,091.77
<b>Other Financing Sources (Uses):</b>				
Transfers in - Indirect expense applied	-	-	701,909.74	701,909.74
Transfers out - Indirect expense applied	-	-	-	-
Total other financing sources (uses):	-	-	701,909.74	701,909.74
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ (944,565.00)	(343,986.16)	\$ 600,578.84

**Purchase Area Development District, Inc.'s budget is adopted using full accrual accounting. The following is a reconciliation of the actual amounts to the amounts reported on the statement of revenues, expenditures, and changes in fund balance for the General Fund.**

In the budget, the employees accrued annual leave earned during the year is expensed. However, the statement of revenues, expenditures, and changes in fund balance reports the annual leave expense as it is used. Net change in employee accrued annual leave. (57,010.79)

The statement of revenues, expenditures, and changes in fund balance reports pension plan expenditures when paid. However, in the budget, the associated pension costs are reported when due and payable in accordance with benefit terms. 199,485.92

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE NET CHANGE IN FUND BALANCE - GENERAL FUND \$ (201,511.03)

See independent auditor's report on page 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Positive (Negative)</b>
<b>Revenues:</b>	<b>Original</b>	<b>Final</b>		
Intergovernmental revenues	\$ 10,753,048.00	\$ 10,753,048.00	\$ 12,336,456.94	\$ 1,583,408.94
Interest	406,000.00	406,000.00	85,883.15	(320,116.85)
Total revenues	11,159,048.00	11,159,048.00	12,422,340.09	1,263,292.09
<b>Expenditures:</b>				
Salaries and leave	2,140,837.00	1,715,837.00	1,682,769.64	(33,067.36)
Employee benefits	1,151,313.00	826,313.00	787,386.25	(38,926.75)
Travel	106,700.00	81,700.00	12,539.42	(69,160.58)
Advance to subgrantees	1,650,000.00	1,650,000.00	1,960,173.43	310,173.43
Other expenses	5,882,025.00	5,712,460.00	5,768,968.10	56,508.10
Total expenditures	10,930,875.00	9,986,310.00	10,211,836.84	225,526.84
<b>Other Financing Sources (Uses):</b>				
Transfers in - Indirect expense applied	-	-	-	-
Transfers out - Indirect expense applied	-	-	(701,909.74)	(701,909.74)
Total other financing sources (uses):	-	-	(701,909.74)	(701,909.74)
REVENUES OVER (UNDER) EXPENDITURES	\$ 228,173.00	\$ 1,172,738.00	1,508,593.51	\$ 335,855.51

**Purchase Area Development District, Inc.'s budget is adopted using full accrual accounting. The following is a reconciliation of the actual amounts to the amounts reported on the statement of revenues, expenditures, and changes in fund balance for the Special Revenue Fund.**

In the budget, the employees accrued annual leave earned during the year is expensed. However, the statement of revenues, expenditures, and changes in fund balance reports the annual leave expense as it is used. Net change in employee accrued annual leave. 75,716.27

The special revenue fund reports notes receivable issued as other financing uses and collections as other financing sources. However, in the budget, the note issuance is recorded as a note receivable and the payments as a reduction to the receivable. (673,249.81)

The special revenue fund reports notes payable issued as other financing sources and payments made as debt service, principal. However, in the budget, the note issuance is recorded as a note payable and the repayment as a reduction to the payable. (144,302.52)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
NET CHANGE IN FUND BALANCE - GENERAL FUND \$ 766,757.45

See independent auditor's report on pages 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS)**  
**LAST SEVEN FISCAL YEARS\***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability (asset)	0.069399%	0.070472%	0.078880%	0.087505%	0.090540%	0.090573%	0.093500%
Employer's proportionate share of the net pension liability (asset)	\$5,322,846.00	\$4,956,327.00	\$4,804,032.00	\$5,121,837.00	\$4,457,736.00	\$3,890,950.29	\$3,032,000.00
Employer's covered-employee payroll	1,814,918.20	1,822,889.00	1,986,043.00	2,163,454.00	2,183,740.53	2,141,327.00	2,154,363.39
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	293.28%	271.89%	241.89%	236.74%	204.13%	181.71%	140.74%
Plan fiduciary net position as a percentage of the total pension liability	47.81%	50.45%	53.54%	53.30%	55.50%	59.97%	66.80%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full ten-year trend is compiled, the District will present information only for those years for which information is available.

**Notes to Schedule**

The total pension liability and net pension liability as of June 30, 2021, is based on the June 30, 2019 actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2020 using generally accepted actuarial principles. The financial reporting actuarial valuation used the following actuarial methods and assumptions, applied to all prior periods included in the measurement.

Valuation date:	June 30, 2019
Experience study:	July 1, 2013 - June 30, 2018 for year 2021; July 1, 2008 - June 30, 2013 for prior years
Actuarial cost method:	Entry age normal
Amortization method:	Level percentage of payroll
Remaining amortization period:	30 years
Asset valuation method:	20.00% of the difference between the market value of assets and the expected actuarial value of assets is recognized each year.
Inflation:	2.30%
Payroll growth:	2.00%
Salary increase:	3.30% to 10.30%, varies by service.
Investment rate of return:	6.25%, net of pension plan investment expense, including inflation
Mortality:	For active members: PUB-2010 General Mortality Table projected with ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries: System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members: PUB-2010 Disabled Mortality Table with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Changes of benefit terms:	None.
Changes of assumptions:	None.

NOTE: This schedule is based on the last measurement date of the net pension liability

See independent auditor's report on pages 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS)**  
**LAST EIGHT FISCAL YEARS\***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 370,995.01	\$ 350,279.21	\$ 295,672.58	\$ 287,579.01	\$ 301,801.92	\$ 271,220.57	\$ 273,019.19	\$ 296,009.53
Contributions in relation to the contractually required contribution	<u>370,995.01</u>	<u>350,279.21</u>	<u>295,672.58</u>	<u>287,579.01</u>	<u>301,801.92</u>	<u>271,220.57</u>	<u>273,019.19</u>	<u>296,009.53</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	\$1,922,256.27	\$1,814,918.20	\$1,822,888.92	\$1,986,043.00	\$2,163,454.00	\$2,183,740.53	\$2,183,741.00	\$2,141,327.00
Contributions as a percentage of covered-employee payroll	19.30%	19.30%	16.22%	14.48%	13.95%	12.42%	12.50%	13.82%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full ten-year trend is compiled, the District will present information only for those year for which information is available.

NOTE: This schedule is determined as of the employer's most recent fiscal year-end.

See independent auditor's report on pages 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE**  
**NET POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) LIABILITY**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS) INSURANCE FUND**  
**LAST FOUR FISCAL YEARS**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Employer's proportion of the net OPEB liability (asset)	0.069379%	0.070453%	0.078877%	0.087505%
Employer's proportionate share of the net OPEB liability (asset)	\$1,675,292.00	\$1,184,987.00	\$1,400,447.00	\$1,759,151.00
Employer's covered-employee payroll	1,814,918.20	1,822,889.00	1,986,043.00	2,163,454.00
Employer's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	92.31%	65.01%	70.51%	81.31%
Plan fiduciary net position as a percentage of the total OPEB liability	51.67%	60.44%	57.62%	52.40%

\*The amounts presented for each fiscal year were determined as of June 30. Until a full ten-year trend is compiled, the District will present information only for those years for which information is available.

**Notes to Schedule**

The total OPEB liability and net OPEB liability as of June 30, 2021, is based on the June 30, 2019 actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2020 using generally accepted actuarial principles. The financial reporting actuarial valuation used the following actuarial methods and assumptions, applied to all prior periods included in the measurement.

Valuation date:	June 30, 2019
Experience study:	July 1, 2013 - June 30, 2018 for year 2021; July 1, 2008 - June 30, 2013 for prior years
Actuarial cost method:	Entry age normal
Amortization method:	Level percentage of payroll
Remaining amortization period:	30 years
Asset valuation method:	20.00% of the difference between the market value of assets and the expected actuarial value of assets is recognized each year.
Inflation:	2.30%
Payroll growth:	2.00%
Salary increase:	3.30% to 10.30%, varies by service
Investment rate of return:	6.25%, net of OPEB plan investment expense, including inflation.
Mortality:	For active members: PUB-2010 General Mortality Table projected with ultimate rates from the MP-2014 mortality improvement scale using a base year of 2020. For healthy retired members and beneficiaries: System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members: PUB-2010 Disabled Mortality Table with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Healthcare trend rates:	Initial trend starting at 6.40% at January 1, 2022 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years (Pre-65). Initial trend starting at 2.90% at January 1, 2022 increasing to 6.3 in 2023, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years (Post-65).
Changes of benefit terms:	None.
Changes of assumptions:	The single discount rate for non-hazardous changed from 5.68% to 5.34%. The municipal bond rate increased from 3.13% to 2.45%.

NOTE: This schedule is based on the last measurement date of the net OPEB liability.

See independent auditor's report on pages 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS) INSURANCE FUND**  
**LAST FIVE FISCAL YEARS\***

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 91,499.00	\$ 86,390.00	\$ 95,884.00	\$ 93,344.02	\$ 102,331.00
Contributions in relation to the contractually required contribution	<u>91,499.00</u>	<u>86,390.00</u>	<u>95,884.00</u>	<u>93,344.02</u>	<u>102,331.00</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	\$ 1,922,256.00	\$ 1,814,918.20	\$ 1,822,888.92	\$ 1,986,043.00	\$ 2,163,454.00
Contributions as a percentage of covered-employee payroll	4.76%	4.76%	5.26%	4.70%	4.73%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full ten-year trend is compiled, the District will present information only for those years for which information is available.

NOTE: This schedule is determined as of the employer's most recent fiscal year-end. Contractually required contributions do not include the expected implicit subsidy included in the calculation of the net OPEB liability.

See independent auditor's report on pages 1-3.

## **SUPPLEMENTARY INFORMATION**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor Number</b>	<b>Disbursements/ Expenses</b>	<b>Provided to Subrecipients</b>
<b>U.S. Department of Agriculture:</b>				
Passed through Kentucky Department of Agriculture:				
Commodity Supplemental Food Program	10.565	PON2 035 2000002339	\$ 103,140.85	\$ -
Commodity Supplemental Food Program (Food Commodities) - Note 3	10.565	PON2 035 2000002339	583,272.55	-
Emergency Food Assistance Program (Administrative Costs)	10.568	PON2 035 2000002316	84,255.79	-
Emergency Food Assistance Program (Food Commodities) - Note 3	10.569	PON2 035 2000002316	838,959.93	-
Emergency Food Assistance Program 2020 CARES ACT (Administrative Costs)	10.568	PON2 035 2000003778	75,781.83	-
Emergency Food Assistance Program 2020 CARES ACT (Food Commodities) - Note 3	10.569	PON2 035 2000003778	299,228.00	-
Emergency Food Assistance Program Family First COVID ACT (Food Commodities) - Note 3	10.569	PON2 035 1900000056	216,104.15	-
Food Distribution Cluster Sub-Total			<u>2,200,743.10</u>	-
Trade Mitigation Food Purchase and Distribution Program	10.178	PON2 035 2000001375	<u>25,200.00</u>	-
Total Department of Agriculture			<u>2,225,943.10</u>	-
<b>Delta Regional Authority:</b>				
Direct Program:				
Delta Local Development District Assistance	90.202	N/A	<u>10,232.90</u>	-
<b>U.S. Department of Commerce:</b>				
Direct Program:				
Economic Adjustment Assistance - Note 4	11.307	N/A	1,883,470.06	-
Economic Adjustment Assistance CARES ACT 2020 - Note 4	11.307	N/A	1,300,241.20	-
Passed through Governor's Office for Local Development:				
Joint Funding Administration - Economic Development Support for Planning Organizations	11.302	PON2 112 2000003746	63,141.45	-
Economic Adjustment Assistance CARES ACT 2020	11.307	PON2 112 2100000405	<u>105,457.72</u>	-
Total U.S. Department of Commerce			<u>3,352,310.43</u>	-
<b>U.S. Department of Health and Human Services:</b>				
Passed through Kentucky Cabinet for Health and Family Services:				
Special Programs for the Aging, Title III - Part B, Grants for Supportive Services and Senior Centers	93.044	PON2 725 2000002717	170,336.11	114,428.83
Special Programs for the Aging, Title III - Part C, Nutrition Services	93.045	PON2 725 2000002717	944,708.67	903,951.41
Nutrition Services Incentive Program	93.053	PON2 725 2100000262	<u>82,852.00</u>	82,852.00
Aging Cluster Sub-Total			1,197,896.78	-
Special Programs for the Aging, Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect and Exploitation	93.041	PON2 725 2000002714	3,705.00	-
Special Programs for the Aging, Title VII, Chapter 2, Long-Term Care Ombudsman Services for Older Individuals	93.042	PON2 725 2000002714	10,338.47	-
Special Programs for the Aging, Title III - Part D, Disease Prevention and Health Promotion Services	93.043	PON2 725 2000002717	5,217.10	1,397.19
National Family Caregiver Support, Title III - Part E	93.052	PON2 725 2000002717	73,417.92	-
Public Health Emergency Preparedness	93.069	PON2 725 2000002444	988.65	-
Medicare Enrollment Assistance Program	93.071	PON2 725 2100000242	18,595.04	-
Medicare Enrollment Assistance Program	93.071	PON2 725 2000000094	13,991.80	-
Medical Assistance Program	93.778	PON2 725 2000004400	8,568.25	-

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor Number</b>	<b>Disbursements/ Expenses</b>	<b>Provided to Subrecipients</b>
<b>U.S. Department of Health and Human Services:</b>				
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations, and Evaluations	93.324	PON2 725 2000003467	<u>\$ 23,421.47</u>	\$ -
Total Department of Health and Human Services			<u>1,356,140.48</u>	-
<b>U.S. Department of Housing and Urban Development:</b>				
Passed through Governor's Office for Local Development: Joint Funding Administration - Community Development Block Grants/State's Program	14.228	PON2 112 2000003746	<u>15,825.89</u>	-
<b>U.S. Department of Labor:</b>				
Passed through Kentucky Cabinet for Health and Family Services: Senior Community Service Employment Program	17.235	PON2 725 2000002889	<u>146,975.22</u>	137,563.51
Passed through Kentucky Workforce Development Cabinet:				
WIOA Adult Program	17.258	PON2 531 2000003214	185,452.95	-
WIOA One Stop Operator	17.258	PON2 531 2000003214	6,445.59	-
WIOA Youth Activities	17.259	PON2 531 2000003214	59,074.06	-
WIOA Dislocated Worker Formula Grants	17.278	PON2 531 2000003214	260,889.63	-
WIOA Dislocated Worker Formula Grants	17.278	PON2 531 2000003214	247,983.81	-
WIOA National Dislocated Worker Grants	17.277	PON2 531 2000003214	<u>66,950.98</u>	-
WIOA Cluster Sub-Total			<u>826,797.02</u>	-
Total Department of Labor			<u>973,772.24</u>	-
<b>U.S. Department of Transportation:</b>				
Passed through Kentucky Transportation Cabinet:				
Highway Planning and Construction	20.205	P02 625 210000006	13,280.01	-
Metropolitan Transportation Planning	20.505	KY-2020-001-01 (P030120441)	<u>47,392.00</u>	-
Total Department of Transportation			<u>60,672.01</u>	-
<b>U.S. Department of Veterans Affairs:</b>				
Passed through Pennyryle Area Development District: VHA Home Care	64.044	VA2016-02(P)	<u>14,897.95</u>	-
Total Department of Veterans Affairs			<u>14,897.95</u>	-
			<u>\$ 8,009,795.00</u>	<u>\$ 1,240,192.94</u>

See independent auditor's report on pages 1-3 and notes to schedule of expenditures of federal awards.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Purchase Area Development District, Inc. and is presented on the accrual basis of accounting, except for the non-cash programs, which represent commodities distributed by the District. The Department of Agriculture provides the dollar value of these commodities. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**Note 2 - Subrecipients:**

Purchase Area Development District, Inc. provided the following combined federal and state amounts to subrecipients:

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Title III - Part B, Grants for Supportive Services	Ballard County Senior Citizens	\$ 5,696.38
	Murray/Calloway Co. Senior Citizens	14,774.95
	Carlisle County Senior Citizens	5,850.67
	Fulton County Senior Citizens	23,336.43
	Graves County Senior Citizens	10,380.85
	Hickman County Senior Citizens	6,710.18
	Paducah/McCracken Co. Senior Citizens	34,985.65
	Kentucky Legal Aid	<u>26,277.71</u>
	TOTAL	<u>\$ 128,012.82</u>
Title III - Part C, Nutrition Services	Ballard County Senior Citizens	\$ 61,829.16
	Murray/Calloway Co. Senior Citizens	233,667.21
	Carlisle County Senior Citizens	39,874.43
	Fulton County Senior Citizens	106,048.08
	Graves County Senior Citizens	203,118.61
	Hickman County Senior Citizens	59,116.81
	Marshall County Senior Citizens	65,566.50
	Paducah/McCracken Co. Senior Citizens	<u>316,315.78</u>
	TOTAL	<u>\$1,085,536.58</u>
Title V - Senior Community Service Employment Program	West Kentucky Allied Services	<u>\$ 137,563.51</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Note 2 - Subrecipients (Continued):**

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Title III - Part D, Disease Prevention and Health Promotion	Murray/Calloway Co. Senior Citizens	\$ 308.83
	Graves County Senior Citizens	<u>1,141.92</u>
	TOTAL	<u>\$ 1,450.75</u>
Nutrition Services Incentive Program	Ballard County Senior Citizens	\$ 6,858.47
	Murray/Calloway Co. Senior Citizens	22,418.37
	Carlisle County Senior Citizens	5,377.54
	Fulton County Senior Citizens	11,517.19
	Graves County Senior Citizens	16,565.41
	Hickman County Senior Citizens	5,402.86
	Paducah/McCracken Co. Senior Citizens	<u>14,712.16</u>
	TOTAL	<u>\$ 82,852.00</u>

**Note 3 - Commodities Distribution:**

Amounts reported represent the dollar values of commodities distributed during the year. Dollar values were determined using USDA prescribed wholesale values per unit. These amounts are not included in the statement of revenues and expenses. At June 30, 2021, the District had USDA food commodities totaling \$200,531.30 (TEFAP all three programs plus CSFP) in inventory.

**Note 4 - RLF Grant Calculation of Federal Amount:**

	<u>Regular RLF</u>	<u>RLF CARES ACT</u>
Loan amount outstanding	\$1,391,219.36	\$ 945,167.39
Cash balance	1,096,459.19	307,119.50
Administrative costs	23,614.86	47,954.31
Loans written off during fiscal year	<u>-</u>	<u>-</u>
Federal grant rate	<u>x 75.00%</u>	<u>x 100.00%</u>
Total Federal RLF amount	<u>\$1,883,470.06</u>	<u>\$1,300,241.20</u>

Three new regular RLF loans in the amount of \$135,500 originated during the fiscal year ending June 30, 2021. Thirteen new RLF CARES ACT loans in the amount of \$950,400 originated during the fiscal year ending June 30, 2021. The balance of these loans at fiscal year-end are included in the outstanding loan amounts above. There are no ongoing compliance requirements with respect to this loan.

**Note 5 - Indirect Cost Rate:**

The Organization has elected not to use the 10.00% de minimis indirect cost rate allowed under the Uniform Guidance.

See independent auditor's report on pages 1-3.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Joint Funding Administration	Title III	Cares Act Revolving Loan Fund	West Kentucky Workforce Investment Board	Emergency Food Assistance Rural Infrastructure Grant	Cares Act Emergency Food Assistance Rural Infrastructure Grant	Title V SCSEP	Nutrition Services Incentive Program	Commodity Supplemental Food Program	Section 5303 and 5304 Federal Transit Administration	Trade Mitigation	CMS - SHIP
<b>Revenues:</b>												
Federal:												
Received	\$ 132,946.26	\$ 1,134,938.37	\$ 1,298,345.68	\$ 729,700.95	\$ 126,196.79	\$ 117,042.00	\$ 127,443.16	\$ 63,204.03	\$ 89,429.80	\$ 32,285.00	\$ 25,200.00	\$ 20,391.27
Receivable (payable)	51,478.80	58,741.43	200,000.00	97,096.07	10,088.68	-	19,532.06	19,647.97	13,711.05	15,107.00	-	3,030.20
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
State:												
Received	76,225.82	258,497.89	-	-	-	-	-	-	-	-	-	-
Receivable (payable)	30,495.75	30,792.74	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
Local:												
Annual assessments	-	-	-	-	-	-	-	-	-	-	-	-
Received	-	-	1,926.89	-	5,171.50	-	-	-	-	-	-	-
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
Applied to programs	-	-	-	-	-	-	1,044.96	-	-	11,850.15	-	806.22
<b>Total revenues</b>	<b>291,146.63</b>	<b>1,482,970.43</b>	<b>1,500,272.57</b>	<b>826,797.02</b>	<b>141,456.97</b>	<b>117,042.00</b>	<b>148,020.18</b>	<b>82,852.00</b>	<b>103,140.85</b>	<b>59,242.15</b>	<b>25,200.00</b>	<b>24,227.69</b>
<b>Expenses:</b>												
Direct expenses:												
Salaries	143,255.88	99,685.89	25,622.11	402,401.56	21,747.81	-	4,846.51	-	36,902.74	30,557.18	10,072.23	11,586.07
Leave expense	11,621.32	7,034.11	2,498.64	30,222.22	667.22	-	184.51	-	4,531.89	825.99	648.90	243.05
Employee benefits	62,689.11	55,772.14	9,612.21	195,537.57	10,621.11	-	2,894.98	-	18,879.28	14,833.64	5,013.70	6,498.15
Travel	1,864.25	928.36	86.11	1,127.28	410.42	-	3.27	-	232.06	139.01	208.01	69.47
Advances to sub-grantees	-	1,215,000.15	-	-	-	-	137,563.51	82,852.00	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	29,247.82	62,350.72	3,238.07	37,379.48	41,237.59	75,781.83	11.57	-	30,796.36	130.73	19,846.27	539.28
<b>Total direct expenses</b>	<b>248,678.38</b>	<b>1,440,771.37</b>	<b>41,057.14</b>	<b>666,668.11</b>	<b>74,684.15</b>	<b>75,781.83</b>	<b>145,504.35</b>	<b>82,852.00</b>	<b>91,342.33</b>	<b>46,486.55</b>	<b>35,789.11</b>	<b>18,936.02</b>
Indirect expenses:												
Indirect expenses applied	60,213.72	48,209.30	9,173.69	179,635.14	9,571.64	-	2,515.83	-	15,909.61	12,755.60	5,765.68	5,291.67
<b>Total expenses</b>	<b>308,892.10</b>	<b>1,488,980.67</b>	<b>50,230.83</b>	<b>846,303.25</b>	<b>84,255.79</b>	<b>75,781.83</b>	<b>148,020.18</b>	<b>82,852.00</b>	<b>107,251.94</b>	<b>59,242.15</b>	<b>41,554.79</b>	<b>24,227.69</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ (17,745.47)</b>	<b>\$ (6,010.24)</b>	<b>\$ 1,450,041.74</b>	<b>\$ (19,506.23)</b>	<b>\$ 57,201.18</b>	<b>\$ 41,260.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,111.09)</b>	<b>\$ -</b>	<b>\$ (16,354.79)</b>	<b>\$ -</b>

See independent auditor's report on pages 1-3 and notes to supplementary information.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Veterans Directed Care	Title VII Ombudsman Grant	Aging & Disability Resource Center	Local Roads Update	Delta Regional Authority Technical Assistance FY 2021-2022	Delta Regional Authority Technical Assistance FY 2020-2021	2019 - 2020 Medicare Improvement for Patients & Providers - State Health Insurance Assistance Program	Delta Regional Authority Technical Assistance FY 2019-2020	2019 - 2020 Medicare Improvement for Patients & Providers - Area Agency on Aging	2019 - 2020 Medicare Improvement for Patients & Providers - Aging & Disability Resource Center	Title VII Elder Abuse Prevention	Functional Assessment Service Teams
<b>Revenues:</b>												
Federal:												
Received	\$ 18,598.20	\$ 10,338.47	\$ 12,384.00	\$ 13,280.01	\$ 8,000.00	\$ 6,732.42	\$ 8,400.01	\$ -	\$ 3,977.86	\$ 1,613.93	\$ 3,705.00	\$ -
Receivable (payable)	8,184.00	-	1,530.00	-	8,155.00	-	-	-	-	-	-	988.65
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
State:												
Received	-	4,872.87	12,384.00	3,319.99	-	-	-	-	-	-	4,000.00	-
Receivable (payable)	-	-	1,530.00	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
Local:												
Annual assessments	-	-	-	-	-	-	-	-	-	-	-	-
Received	-	-	-	-	-	-	-	-	-	-	-	-
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-
Applied to programs	-	1,302.60	-	-	-	-	-	-	-	-	937.57	-
<b>Total revenues</b>	<b>26,782.20</b>	<b>16,513.94</b>	<b>27,828.00</b>	<b>16,600.00</b>	<b>16,155.00</b>	<b>6,732.42</b>	<b>8,400.01</b>	<b>-</b>	<b>3,977.86</b>	<b>1,613.93</b>	<b>8,642.57</b>	<b>988.65</b>
<b>Expenses:</b>												
Direct expenses:												
Salaries	7,526.06	5,642.40	4,246.30	9,258.96	3,508.23	1,122.78	3,382.98	363.63	1,770.05	752.31	3,350.69	-
Accumulated leave	466.71	187.15	8.42	239.77	607.23	56.30	160.54	16.77	92.10	34.69	154.58	-
Employee benefits	3,631.75	3,800.15	1,612.26	4,745.23	1,642.98	527.11	1,864.52	176.18	1,056.94	400.64	2,232.39	-
Travel	-	173.21	-	826.47	0.29	0.24	218.10	2.69	0.41	-	186.33	-
Advances to sub-grantees	-	-	-	-	-	-	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	74.57	3,549.55	1,387.90	-	3.00	-	824.38	-	3.10	-	579.04	988.65
<b>Total direct expenses</b>	<b>11,699.09</b>	<b>13,352.46</b>	<b>7,254.88</b>	<b>15,070.43</b>	<b>5,761.73</b>	<b>1,706.43</b>	<b>6,450.52</b>	<b>559.27</b>	<b>2,922.60</b>	<b>1,187.64</b>	<b>6,503.03</b>	<b>988.65</b>
Indirect expenses:												
Indirect expenses applied	3,198.86	3,161.57	1,313.37	4,269.02	1,371.04	588.64	1,949.49	245.79	1,055.26	426.29	2,139.54	-
<b>Total expenses</b>	<b>14,897.95</b>	<b>16,514.03</b>	<b>8,568.25</b>	<b>19,339.45</b>	<b>7,132.77</b>	<b>2,295.07</b>	<b>8,400.01</b>	<b>805.06</b>	<b>3,977.86</b>	<b>1,613.93</b>	<b>8,642.57</b>	<b>988.65</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 11,884.25</b>	<b>\$ (0.09)</b>	<b>\$ 19,259.75</b>	<b>\$ (2,739.45)</b>	<b>\$ 9,022.23</b>	<b>\$ 4,437.35</b>	<b>\$ -</b>	<b>\$ (805.06)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditor's report on pages 1-3 and notes to supplementary information.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>2020-2021 Medicare Improvement for Patients &amp; Providers - State Health Insurance Assistance Program</b>	<b>2020-2021 Medicare Improvement for Patients &amp; Providers - Area Agency on Aging</b>	<b>2020-2021 Medicare Improvement for Patients &amp; Providers - Aging &amp; Disability Resource Center</b>	<b>PDS Medicaid Waiver Program</b>	<b>Homecare</b>	<b>Reginal Transportation Planning</b>	<b>KIA Wastewater Mgt Services Water Resource Information System</b>	<b>State Long-Term Care Ombudsman Program</b>	<b>Great River Road Project</b>	<b>Local Food Bank</b>	<b>Certified Development Company - SBA Loan Program</b>
<b>Revenues:</b>											
Federal:											
Received	\$ 8,834.68	\$ 4,278.37	\$ 4,530.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	738.03	88.57	125.33	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-
State:											
Received	-	-	-	5,533,324.64	380,295.29	61,966.00	61,511.13	29,842.85	26,253.54	-	-
Receivable (payable)	-	-	-	516,274.12	293,247.12	16,288.00	(508.54)	10,414.52	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-
Local:											
Annual assessments	-	-	-	-	-	-	-	-	-	-	-
Received	-	-	-	-	-	-	-	-	-	136,597.79	89,733.31
Receivable (payable)	-	-	-	-	-	-	-	-	-	87,091.53	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-
Applied to programs	-	-	-	-	-	8,573.00	-	-	-	-	-
Total revenues	<u>9,572.71</u>	<u>4,366.94</u>	<u>4,655.39</u>	<u>6,049,598.76</u>	<u>673,542.41</u>	<u>86,827.00</u>	<u>61,002.59</u>	<u>40,257.37</u>	<u>26,253.54</u>	<u>223,689.32</u>	<u>89,733.31</u>
<b>Expenses:</b>											
Direct expenses:											
Salaries	4,511.86	2,039.67	2,132.76	440,227.74	70,722.05	28,717.99	29,065.69	18,423.76	3,446.32	29,681.62	50,002.11
Leave expense	105.23	1,887.07	45.11	33,818.33	5,029.14	4,214.29	817.61	291.66	50.72	2,157.87	3,201.29
Employee benefits	2,578.86	1,177.39	1,424.51	234,695.56	37,082.41	13,621.64	14,776.42	11,264.70	1,551.88	12,093.30	24,009.66
Travel	54.00	2.87	-	10.23	115.59	412.75	594.43	960.10	2,621.46	471.03	103.47
Advances to sub-grantees	-	-	-	-	524,757.77	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-	-	-
Other expenses	<u>220.13</u>	<u>2.16</u>	<u>-</u>	<u>4,963,893.69</u>	<u>5,713.44</u>	<u>1,824.25</u>	<u>2,941.73</u>	<u>1,310.14</u>	<u>16,132.08</u>	<u>178,640.77</u>	<u>8,637.90</u>
Total direct expenses	7,470.08	5,109.16	3,602.38	5,672,645.55	643,420.40	48,790.92	48,195.88	32,250.36	23,802.46	223,044.59	85,954.43
Indirect expenses:											
Indirect expenses applied	<u>2,102.63</u>	<u>1,070.01</u>	<u>1,053.01</u>	<u>199,086.78</u>	<u>33,172.84</u>	<u>12,883.18</u>	<u>12,806.71</u>	<u>8,007.01</u>	<u>1,362.10</u>	<u>12,785.67</u>	<u>23,350.02</u>
Total expenses	<u>9,572.71</u>	<u>6,179.17</u>	<u>4,655.39</u>	<u>5,871,732.33</u>	<u>676,593.24</u>	<u>61,674.10</u>	<u>61,002.59</u>	<u>40,257.37</u>	<u>25,164.56</u>	<u>235,830.26</u>	<u>109,304.45</u>
REVENUES OVER (UNDER)											
EXPENSES	<u>\$ -</u>	<u>\$ (1,812.23)</u>	<u>\$ -</u>	<u>\$ 177,866.43</u>	<u>\$ (3,050.83)</u>	<u>\$ 25,152.90</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,088.98</u>	<u>\$ (12,140.94)</u>	<u>\$ (19,571.14)</u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Revolving Loan Fund - Program Income	Emergency 911	Intermediary Relending Program III	Intermediary Relending Program Recapitalization	RBEG Revolving Loan Fund Program	Intermediary Relending Program V	Microloan 3 Program	Recapitalization Revolving Loan Fund - Program Income	Microloan 2 Program	RBEG Revolving Loan Fund Program II	Intermediary Relending Program	Child Care Local	AT&T Foodbank
<b>Revenues:</b>													
Federal:													
Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-	-
State:													
Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-	-
Local:													
Annual assessments	-	-	-	-	-	-	-	-	-	-	-	-	-
Received	47,079.47	43,312.50	8,196.39	5,934.61	6,541.93	7,532.52	5,113.27	4,760.73	45.76	2,218.93	2,428.95	1,260.82	1,000.00
Receivable (payable)	-	3,937.50	-	-	-	-	-	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-	-
Applied to programs	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>47,079.47</u>	<u>47,250.00</u>	<u>8,196.39</u>	<u>5,934.61</u>	<u>6,541.93</u>	<u>7,532.52</u>	<u>5,113.27</u>	<u>4,760.73</u>	<u>45.76</u>	<u>2,218.93</u>	<u>2,428.95</u>	<u>1,260.82</u>	<u>1,000.00</u>
<b>Expenses:</b>													
Direct expenses:													
Salaries	9,181.25	7,496.84	2,048.71	1,889.88	1,345.77	964.44	2,768.41	1,645.73	182.97	1,021.64	188.95	-	-
Accumulated leave	396.42	1,944.95	143.45	142.00	90.12	115.25	189.78	92.15	-	80.81	17.79	-	-
Employee benefits	4,244.89	3,679.76	1,032.47	927.72	673.83	483.46	1,352.73	827.19	99.53	507.55	84.61	-	-
Travel	8.64	99.61	0.27	0.87	0.13	0.55	0.55	0.52	-	0.82	-	-	-
Advances to sub-grantees	-	-	-	-	-	-	-	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	<u>131,776.37</u>	<u>1,361.30</u>	<u>87,617.06</u>	<u>117.52</u>	<u>150.31</u>	<u>50,918.45</u>	<u>1,049.71</u>	<u>865.71</u>	<u>-</u>	<u>-</u>	<u>259.07</u>	<u>-</u>	<u>-</u>
Total direct expenses	145,607.57	14,582.46	90,841.96	3,077.99	2,260.16	52,482.15	5,361.18	3,431.30	282.50	1,610.82	550.42	-	-
Indirect expenses:													
Indirect expenses applied	<u>4,106.67</u>	<u>3,332.28</u>	<u>946.10</u>	<u>776.93</u>	<u>508.98</u>	<u>463.29</u>	<u>1,022.83</u>	<u>663.64</u>	<u>59.55</u>	<u>475.59</u>	<u>79.28</u>	<u>-</u>	<u>-</u>
Total expenses	<u>149,714.24</u>	<u>17,914.74</u>	<u>91,788.06</u>	<u>3,854.92</u>	<u>2,769.14</u>	<u>52,945.44</u>	<u>6,384.01</u>	<u>4,094.94</u>	<u>342.05</u>	<u>2,086.41</u>	<u>629.70</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ (102,634.77)</u>	<u>\$ 29,335.26</u>	<u>\$ (83,591.67)</u>	<u>\$ 2,079.69</u>	<u>\$ 3,772.79</u>	<u>\$ (45,412.92)</u>	<u>\$ (1,270.74)</u>	<u>\$ 665.79</u>	<u>\$ (296.29)</u>	<u>\$ 132.52</u>	<u>\$ 1,799.25</u>	<u>\$ 1,260.82</u>	<u>\$ 1,000.00</u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	<b>RBE Revolving Loan Fund Program III</b>	<b>CareSource Foundation</b>	<b>Legal Food Frenzy</b>	<b>Preferred Community Health Partners</b>	<b>Economic Development Programs</b>	<b>Housing Programs</b>	<b>Financial Area Programs 911 Accounting</b>	<b>Aging Programs Silver Bells</b>	<b>Physical Planning Programs</b>	<b>Lending Programs</b>	<b>Workforce Investment Board Programs</b>	<b>Unrestricted Local Operations</b>	<b>General and Administrative</b>	<b>Total Revenues and Expenses</b>
<b>Revenues:</b>														
Federal:														
Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,001,796.32
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-	-	508,242.84
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State:														
Received	-	-	-	-	-	-	-	-	-	-	-	-	-	6,452,494.02
Receivable (payable)	-	-	-	-	-	-	-	-	-	-	-	-	-	898,533.71
Advanced or unexpended	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local:														
Annual assessments	-	-	-	-	-	-	-	-	-	-	-	42,888.87	-	42,888.87
Received	133.17	10,000.00	1,354.50	852.25	40,830.57	17,729.12	11,458.33	2,055.00	189.00	-	-	76,593.50	-	530,050.81
Receivable (payable)	-	-	-	1,316.00	(1,250.00)	1,134.69	1,041.67	-	30.00	-	-	-	-	93,301.39
Advanced or unexpended	-	(10,000.00)	-	-	-	-	-	-	-	-	-	-	-	(10,000.00)
Applied to programs	-	-	-	-	-	-	-	-	-	-	-	(24,514.50)	-	-
<b>Total revenues</b>	<b>133.17</b>	<b>-</b>	<b>1,354.50</b>	<b>2,168.25</b>	<b>39,580.57</b>	<b>18,863.81</b>	<b>12,500.00</b>	<b>2,055.00</b>	<b>219.00</b>	<b>-</b>	<b>-</b>	<b>94,967.87</b>	<b>-</b>	<b>12,517,307.96</b>
<b>Expenses:</b>														
Direct expenses:														
Salaries	41.28	-	-	3,896.77	14,275.13	5,837.76	6,654.01	-	32.05	-	-	-	346,029.22	1,912,074.75
Accumulated leave	1.86	-	-	472.07	314.43	301.36	299.41	-	1.83	-	-	-	-	116,724.11
Employee benefits	19.06	-	-	2,322.62	6,862.51	2,561.13	3,372.44	-	16.38	-	-	25,817.72	208,306.93	1,021,510.90
Travel	-	-	-	5.11	429.07	171.37	-	-	-	-	-	1,616.93	548.06	14,704.41
Advances to sub-grantees	-	-	-	-	-	-	-	-	-	-	-	-	-	1,960,173.43
Contractual services	-	-	-	-	-	-	-	-	-	-	-	32,419.98	13,000.02	45,420.00
Other expenses	-	-	1,507.50	9.17	1,285.83	2,934.82	22.60	1,806.48	-	-	-	379,099.40	134,025.51	6,282,093.01
<b>Total direct expenses</b>	<b>62.20</b>	<b>-</b>	<b>1,507.50</b>	<b>6,705.74</b>	<b>23,166.97</b>	<b>11,806.44</b>	<b>10,348.46</b>	<b>1,806.48</b>	<b>50.26</b>	<b>-</b>	<b>-</b>	<b>438,954.03</b>	<b>701,909.74</b>	<b>11,352,700.61</b>
Indirect expenses:														
Indirect expenses applied	23.86	-	-	1,578.83	6,075.67	2,415.61	2,920.92	-	19.00	-	-	-	(701,909.74)	-
<b>Total expenses</b>	<b>86.06</b>	<b>-</b>	<b>1,507.50</b>	<b>8,284.57</b>	<b>29,242.64</b>	<b>14,222.05</b>	<b>13,269.38</b>	<b>1,806.48</b>	<b>69.26</b>	<b>-</b>	<b>-</b>	<b>438,954.03</b>	<b>-</b>	<b>11,352,700.61</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 47.11</b>	<b>\$ -</b>	<b>\$ (153.00)</b>	<b>\$ (6,116.32)</b>	<b>\$ 10,337.93</b>	<b>\$ 4,641.76</b>	<b>\$ (769.38)</b>	<b>\$ 248.52</b>	<b>\$ 149.74</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (343,986.16)</b>	<b>\$ -</b>	<b>\$ 1,164,607.35</b>

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SBA 504 REVENUE AND EXPENSE DETAIL**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Revenues:**

Closing fee income	\$ 4,879.11
Servicing fee income	84,736.70
Credit reports	117.50
Interest on escrow	<u>-</u>
Total revenues	89,733.31

**Expenses:**

Servicing staff expense	<u>109,304.45</u>
-------------------------	-------------------

REVENUES OVER (UNDER) EXPENSES	<u><u>\$ (19,571.14)</u></u>
--------------------------------	------------------------------

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III B**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Accepted</b>		
			<b>Claimed</b>			
Federal received	\$ 125,220.41	\$ 118,325.79	\$ 118,325.79	\$ 118,325.79	\$ -	
Federal receivable	-	28,972.78	28,972.78	28,972.78	-	
State received	15,386.00	17,486.00	17,486.00	17,486.00	-	
State receivable	-	-	-	-	-	
Local received	23,053.83	-	-	-	-	
Local receivable	95.00	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	3,160.44	-	-	-	-	
<b>Total revenues</b>	<b>166,915.68</b>	<b>164,784.57</b>	<b>164,784.57</b>	<b>164,784.57</b>	<b>-</b>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	7,515.61	17,805.16	17,805.16	17,805.16	-	
Leave expense	-	186.76	186.76	186.76	-	
Employee benefits	-	7,580.42	7,580.42	7,580.42	-	
Travel	-	521.53	521.53	521.53	-	
Advances to sub-grantees	154,412.74	113,245.43	113,245.43	113,245.43	-	
Contractual services	-	-	-	-	-	
Other expenses	2,363.89	3,093.59	3,093.59	3,093.59	-	
<b>Total direct expenses</b>	<b>164,292.24</b>	<b>142,432.89</b>	<b>142,432.89</b>	<b>142,432.89</b>	<b>-</b>	
Indirect expenses:						
Indirect expenses applied	2,623.44	7,584.32	7,584.32	7,584.32	-	
<b>Total expenses</b>	<b>166,915.68</b>	<b>150,017.21</b>	<b>150,017.21</b>	<b>150,017.21</b>	<b>-</b>	
<b>A/P TO FUNDING AGENCY</b>	<b>\$ -</b>	<b>\$ 14,767.36</b>	<b>\$ 14,767.36</b>	<b>\$ 14,767.36</b>	<b>\$ -</b>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III B ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 23,037.53	\$ 19,198.35	\$ 19,198.35	\$ 19,198.35	\$ -	
Federal receivable	-	3,839.19	3,839.19	3,839.19	-	
State received	8,894.00	8,893.99	8,893.99	8,893.99	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	31,931.53	31,931.53	31,931.53	31,931.53	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	24,753.40	15,004.35	15,004.35	15,004.35	-	
Leave expense	-	330.73	330.73	330.73	-	
Employee benefits	-	9,418.12	9,418.12	9,418.12	-	
Travel	14.04	14.04	14.04	14.04	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	212.11	212.11	212.11	212.11	-	
Total direct expenses	24,979.55	24,979.35	24,979.35	24,979.35	-	
Indirect expenses:						
Indirect expenses applied	6,951.98	6,951.98	6,951.98	6,951.98	-	
Total expenses	31,931.53	31,931.33	31,931.33	31,931.33	-	
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 0.20	\$ 0.20	\$ 0.20	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C1**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 87,473.31	\$ 95,795.73	\$ 95,795.73	\$ 95,795.73	\$ -	
Federal receivable	-	27,542.12	27,542.12	27,542.12	-	
State received	42,432.00	45,017.02	45,017.02	45,017.02	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	72,532.91	-	-	-	-	
Total revenues	202,438.22	168,354.87	168,354.87	168,354.87	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	199,725.76	150,235.83	150,235.83	150,235.83	-	
Contractual services	-	-	-	-	-	
Other expenses	2,712.46	2,712.46	2,712.46	2,712.46	-	
Total direct expenses	202,438.22	152,948.29	152,948.29	152,948.29	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	202,438.22	152,948.29	152,948.29	152,948.29	-	
A/P TO FUNDING AGENCY	\$ -	\$ 15,406.58	\$ 15,406.58	\$ 15,406.58	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C1 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>	
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>	
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>
					<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$ 17,544.66	\$ 17,114.85	\$ 17,114.85	\$ 17,114.85	\$ -
Federal receivable	-	461.06	461.06	461.06	-
State received	11,543.00	10,602.06	10,602.06	10,602.06	-
State receivable	-	909.69	909.69	909.69	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	29,087.66	29,087.66	29,087.66	29,087.66	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	21,724.80	12,938.44	12,938.44	12,938.44	-
Leave expense	-	450.81	450.81	450.81	-
Employee benefits	-	8,335.55	8,335.55	8,335.55	-
Travel	48.86	48.86	48.86	48.86	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	149.32	149.32	149.32	149.32	-
Total direct expenses	21,922.98	21,922.98	21,922.98	21,922.98	-
Indirect expenses:					
Indirect expenses applied	7,164.68	7,164.68	7,164.68	7,164.68	-
Total expenses	29,087.66	29,087.66	29,087.66	29,087.66	-
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C2**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
<b>Revenues:</b>						
Federal received	\$ 697,900.38	\$ 786,010.86	\$ 786,010.86	\$ 786,010.86	\$ -	
Federal receivable	-	975.75	975.75	975.75	-	
State received	126,843.00	137,643.45	137,643.45	137,643.45	-	
State receivable	-	419.42	419.42	419.42	-	
Local received	54,527.67	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	879,271.05	925,049.48	925,049.48	925,049.48	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	1,623.06	1,027.75	1,027.75	1,027.75	-	
Leave expense	-	40.67	40.67	40.67	-	
Employee benefits	-	554.64	554.64	554.64	-	
Travel	267.97	267.97	267.97	267.97	-	
Advances to sub-grantees	874,121.08	918,694.35	918,694.35	918,694.35	-	
Contractual services	-	-	-	-	-	
Other expenses	2,712.46	2,712.46	2,712.46	2,712.46	-	
Total direct expenses	878,724.57	923,297.84	923,297.84	923,297.84	-	
Indirect expenses:						
Indirect expenses applied	546.48	551.83	551.83	551.83	-	
Total expenses	879,271.05	923,849.67	923,849.67	923,849.67	-	
A/P TO FUNDING AGENCY	\$ -	\$ 1,199.81	\$ 1,199.81	\$ 1,199.81	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C2 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 16,808.30	\$ 14,935.81	\$ 14,935.81	\$ 14,935.81	\$ -	
Federal receivable	-	1,872.49	1,872.49	1,872.49	-	
State received	6,515.00	6,515.00	6,515.00	6,515.00	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	23,323.30	23,323.30	23,323.30	23,323.30	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	17,482.41	10,476.82	10,476.82	10,476.82	-	
Leave expense	-	362.63	362.63	362.63	-	
Employee benefits	-	6,642.96	6,642.96	6,642.96	-	
Travel	49.00	49.00	49.00	49.00	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	17,531.41	17,531.41	17,531.41	17,531.41	-	
Indirect expenses:						
Indirect expenses applied	5,791.89	5,791.89	5,791.89	5,791.89	-	
Total expenses	23,323.30	23,323.30	23,323.30	23,323.30	-	
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III D**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>				
	<b>(3)</b>		<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$ 4,967.10	\$ 2,508.20	\$ 2,508.20	\$ 2,508.20	\$ -	
Federal receivable	-	2,708.90	2,708.90	2,708.90	-	
State received	200.00	225.47	225.47	225.47	-	
State receivable	-	(25.47)	(25.47)	(25.47)	-	
Local received	54.50	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>5,221.60</u>	<u>5,417.10</u>	<u>5,417.10</u>	<u>5,417.10</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	1,548.52	1,072.79	1,072.79	1,072.79	-	
Leave expense	-	9.97	9.97	9.97	-	
Employee benefits	-	465.76	465.76	465.76	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	1,805.25	889.38	889.38	889.38	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,503.69</u>	<u>2,053.69</u>	<u>2,053.69</u>	<u>2,053.69</u>	<u>-</u>	
Total direct expenses	4,857.46	4,491.59	4,491.59	4,491.59	-	
Indirect expenses:						
Indirect expenses applied	<u>364.14</u>	<u>364.14</u>	<u>364.14</u>	<u>364.14</u>	<u>-</u>	
Total expenses	<u>5,221.60</u>	<u>4,855.73</u>	<u>4,855.73</u>	<u>4,855.73</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 561.37</u>	<u>\$ 561.37</u>	<u>\$ 561.37</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III E**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>				
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
			<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$ 70,147.93	\$ 78,179.48	\$ 78,179.48	\$ 78,179.48	\$ -	
Federal receivable	-	(8,031.55)	(8,031.55)	(8,031.55)	-	
State received	58,604.00	29,741.62	29,741.62	29,741.62	-	
State receivable	-	28,862.38	28,862.38	28,862.38	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	128,751.93	128,751.93	128,751.93	128,751.93	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	60,385.09	38,446.19	38,446.19	38,446.19	-	
Leave expense	-	966.38	966.38	966.38	-	
Employee benefits	-	20,972.52	20,972.52	20,972.52	-	
Travel	26.53	26.96	26.96	26.96	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	49,996.87	49,996.44	49,996.44	49,996.44	-	
Total direct expenses	110,408.49	110,408.49	110,408.49	110,408.49	-	
Indirect expenses:						
Indirect expenses applied	18,343.44	18,343.44	18,343.44	18,343.44	-	
Total expenses	128,751.93	128,751.93	128,751.93	128,751.93	-	
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III E ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 3,270.02	\$ 2,869.30	\$ 2,869.30	\$ 2,869.30	\$ -	
Federal receivable	-	400.69	400.69	400.69	-	
State received	3,000.00	2,373.28	2,373.28	2,373.28	-	
State receivable	-	626.72	626.72	626.72	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>6,270.02</u>	<u>6,269.99</u>	<u>6,269.99</u>	<u>6,269.99</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,813.00	2,914.39	2,914.39	2,914.39	-	
Leave expense	-	96.44	96.44	96.44	-	
Employee benefits	-	1,802.17	1,802.17	1,802.17	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>4,813.00</u>	<u>4,813.00</u>	<u>4,813.00</u>	<u>4,813.00</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,457.02</u>	<u>1,457.02</u>	<u>1,457.02</u>	<u>1,457.02</u>	<u>-</u>	
Total expenses	<u>6,270.02</u>	<u>6,270.02</u>	<u>6,270.02</u>	<u>6,270.02</u>	<u>-</u>	
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ (0.03)</u>	<u>\$ (0.03)</u>	<u>\$ (0.03)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 146,975.22	\$ 127,443.16	\$ 127,443.16	\$ 127,443.16	\$ -	
Federal receivable	-	19,532.06	19,532.06	19,532.06	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	1,044.96	-	-	-	-	
Local receivable	15,284.83	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	1,044.96	1,044.96	1,044.96	-	
Total revenues	163,305.01	148,020.18	148,020.18	148,020.18	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	126,870.93	4,846.51	4,846.51	4,846.51	-	
Leave expense	-	184.51	184.51	184.51	-	
Employee benefits	25,633.27	2,894.98	2,894.98	2,894.98	-	
Travel	481.88	3.27	3.27	3.27	-	
Advances to sub-grantees	-	127,434.87	127,434.87	127,434.87	-	
Contractual services	-	-	-	-	-	
Other expenses	5,945.80	11.57	11.57	11.57	-	
Total direct expenses	158,931.88	135,375.71	135,375.71	135,375.71	-	
Indirect expenses:						
Indirect expenses applied	4,373.13	2,515.83	2,515.83	2,515.83	-	
Total expenses	163,305.01	137,891.54	137,891.54	137,891.54	-	
A/P TO FUNDING AGENCY	\$ -	\$ 10,128.64	\$ 10,128.64	\$ 10,128.64	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**NUTRITION SERVICES INCENTIVE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		Actual		Audit Results		
		Revenues and Expenses				
		Current	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Budget	Year				
Federal received	\$ 82,852.00	\$ 63,204.03	\$ 63,204.03	\$ 63,204.03	\$ -	
Federal receivable	-	19,647.97	19,647.97	19,647.97	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	82,852.00	82,852.00	82,852.00	82,852.00	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	82,852.00	75,254.03	75,254.03	75,254.03	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	82,852.00	75,254.03	75,254.03	75,254.03	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	82,852.00	75,254.03	75,254.03	75,254.03	-	
RECEIPTS OVER (UNDER)						
EXPENDITURES	\$ -	\$ 7,597.97	\$ 7,597.97	\$ 7,597.97	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>Budget</b>	<b>Current Year</b>	<b>Revenues and Expenses Claimed</b>	<b>Accepted</b>	<b>Questioned Costs</b>	<b>Reference Notes</b>
<b>Revenues:</b>						
Federal received	\$ 23,421.47	\$ 20,391.27	\$ 20,391.27	\$ 20,391.27	\$ -	
Federal receivable	-	3,030.20	3,030.20	3,030.20	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	806.22	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	806.22	806.22	806.22	-	
Total revenues	<u>24,227.69</u>	<u>24,227.69</u>	<u>24,227.69</u>	<u>24,227.69</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	18,327.27	11,586.07	11,586.07	11,586.07	-	
Leave expense	-	243.05	243.05	243.05	-	
Employee benefits	-	6,498.15	6,498.15	6,498.15	-	
Travel	69.47	69.47	69.47	69.47	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>539.28</u>	<u>539.28</u>	<u>539.28</u>	<u>539.28</u>	<u>-</u>	
Total direct expenses	18,936.02	18,936.02	18,936.02	18,936.02	-	
Indirect expenses:						
Indirect expenses applied	<u>5,291.67</u>	<u>5,291.67</u>	<u>5,291.67</u>	<u>5,291.67</u>	<u>-</u>	
Total expenses	<u>24,227.69</u>	<u>24,227.69</u>	<u>24,227.69</u>	<u>24,227.69</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE VII - OMBUDSMAN GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>				
	<b>Budget</b>	<b>Current Year</b>	<b>Revenues and Expenses Claimed</b>	<b>Revenues and Expenses Accepted</b>	<b>Questioned Costs</b>	<b>Reference Notes</b>
<b>Revenues:</b>						
Federal received	\$ 10,338.43	\$ 10,338.47	\$ 10,338.47	\$ 10,338.47	\$ -	
Federal receivable	-	-	-	-	-	
State received	4,873.00	4,872.87	4,872.87	4,872.87	-	
State receivable	-	-	-	-	-	
Local received	1,302.60	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	1,302.60	1,302.60	1,302.60	-	
Total revenues	16,514.03	16,513.94	16,513.94	16,513.94	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	9,629.70	5,642.40	5,642.40	5,642.40	-	
Leave expense	-	187.15	187.15	187.15	-	
Employee benefits	-	3,800.15	3,800.15	3,800.15	-	
Travel	173.21	173.21	173.21	173.21	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,549.55	3,549.55	3,549.55	3,549.55	-	
Total direct expenses	13,352.46	13,352.46	13,352.46	13,352.46	-	
Indirect expenses:						
Indirect expenses applied	3,161.57	3,161.57	3,161.57	3,161.57	-	
Total expenses	16,514.03	16,514.03	16,514.03	16,514.03	-	
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ (0.09)	\$ (0.09)	\$ (0.09)	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**AGING AND DISABILITY RESOURCE CENTER (ADRC)**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>	
		<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Questioned Costs</b>
	<b>Budget</b>	<b>Current Year</b>	<b>Expenses Claimed</b>	<b>Accepted</b>	<b>Reference Notes</b>
<b>Revenues:</b>					
Federal received	\$ 13,914.00	\$ 12,384.00	\$ 12,384.00	\$ 12,384.00	\$ -
Federal receivable	-	1,530.00	1,530.00	1,530.00	-
State received	13,914.00	12,384.00	12,384.00	12,384.00	-
State receivable	-	1,530.00	1,530.00	1,530.00	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>27,828.00</u>	<u>27,828.00</u>	<u>27,828.00</u>	<u>27,828.00</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	27,828.00	4,246.30	4,246.30	4,246.30	-
Leave expense	-	8.42	8.42	8.42	-
Employee benefits	-	1,612.26	1,612.26	1,612.26	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,387.90	1,387.90	1,387.90	-
Total direct expenses	<u>27,828.00</u>	<u>7,254.88</u>	<u>7,254.88</u>	<u>7,254.88</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	1,313.37	1,313.37	1,313.37	-
Total expenses	<u>27,828.00</u>	<u>8,568.25</u>	<u>8,568.25</u>	<u>8,568.25</u>	<u>-</u>
RECEIPTS OVER (UNDER)					
EXPENDITURES	<u>\$ -</u>	<u>\$ 19,259.75</u>	<u>\$ 19,259.75</u>	<u>\$ 19,259.75</u>	<u>\$ -</u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2020-2021**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		<b>Reference</b>
		<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Questioned</b>	
	<b>Budget</b>	<b>Current Year</b>	<b>Expenses Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 9,572.71	\$ 8,834.68	\$ 8,834.68	\$ 8,834.68	\$ -	
Federal receivable	-	738.03	738.03	738.03	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>9,572.71</u>	<u>9,572.71</u>	<u>9,572.71</u>	<u>9,572.71</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,617.09	4,511.86	4,511.86	4,511.86	-	
Leave expense	-	105.23	105.23	105.23	-	
Employee benefits	2,578.86	2,578.86	2,578.86	2,578.86	-	
Travel	54.00	54.00	54.00	54.00	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>220.13</u>	<u>220.13</u>	<u>220.13</u>	<u>220.13</u>	<u>-</u>	
Total direct expenses	<u>7,470.08</u>	<u>7,470.08</u>	<u>7,470.08</u>	<u>7,470.08</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>2,102.63</u>	<u>2,102.63</u>	<u>2,102.63</u>	<u>2,102.63</u>	<u>-</u>	
Total expenses	<u>9,572.71</u>	<u>9,572.71</u>	<u>9,572.71</u>	<u>9,572.71</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2020-2021**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2020 THROUGH JUNE 30, 2021**

	<b>Budget</b>	<b>Actual Revenues and Expenses</b>		<b>Audit Results</b>		<b>Reference Notes</b>
		<b>Current Year</b>	<b>Revenues and Expenses Claimed</b>	<b>Revenues and Expenses Accepted</b>	<b>Questioned Costs</b>	
<b>Revenues:</b>						
Federal received	\$ 5,295.79	\$ 4,278.37	\$ 4,278.37	\$ 4,278.37	\$ -	
Federal receivable	-	88.57	88.57	88.57	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
<b>Total revenues</b>	<b>5,295.79</b>	<b>4,366.94</b>	<b>4,366.94</b>	<b>4,366.94</b>	<b>-</b>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,530.47	2,039.67	2,039.67	2,039.67	-	
Leave expense	-	74.84	74.84	74.84	-	
Employee benefits	1,529.27	1,177.39	1,177.39	1,177.39	-	
Travel	2.87	2.87	2.87	2.87	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	2.66	2.16	2.16	2.16	-	
<b>Total direct expenses</b>	<b>4,065.27</b>	<b>3,296.93</b>	<b>3,296.93</b>	<b>3,296.93</b>	<b>-</b>	
Indirect expenses:						
Indirect expenses applied	1,230.52	1,070.01	1,070.01	1,070.01	-	
<b>Total expenses</b>	<b>5,295.79</b>	<b>4,366.94</b>	<b>4,366.94</b>	<b>4,366.94</b>	<b>-</b>	
<b>A/P TO FUNDING AGENCY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2020-2021**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Questioned Costs</b>	
	<b>Budget</b>	<b>Current Year</b>	<b>Expenses Claimed</b>	<b>Accepted</b>		<b>Reference Notes</b>
<b>Revenues:</b>						
Federal received	\$4,655.39	\$4,530.06	\$4,530.06	\$4,530.06	\$ -	
Federal receivable	-	125.33	125.33	125.33	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>4,655.39</u>	<u>4,655.39</u>	<u>4,655.39</u>	<u>4,655.39</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,177.87	2,132.76	2,132.76	2,132.76	-	
Leave expense	-	45.11	45.11	45.11	-	
Employee benefits	1,424.51	1,424.51	1,424.51	1,424.51	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>3,602.38</u>	<u>3,602.38</u>	<u>3,602.38</u>	<u>3,602.38</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,053.01</u>	<u>1,053.01</u>	<u>1,053.01</u>	<u>1,053.01</u>	<u>-</u>	
Total expenses	<u>4,655.39</u>	<u>4,655.39</u>	<u>4,655.39</u>	<u>4,655.39</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE VII - ELDER ABUSE PREVENTION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Current Year</b>	<b>Expenses Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 3,705.00	\$ 3,705.00	\$ 3,705.00	\$ 3,705.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	4,000.00	4,000.00	4,000.00	4,000.00	-	
State receivable	-	-	-	-	-	
Local received	927.32	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	937.57	937.57	937.57	-	
Total revenues	<u>8,632.32</u>	<u>8,642.57</u>	<u>8,642.57</u>	<u>8,642.57</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	5,737.66	3,350.69	3,350.69	3,350.69	-	
Leave expense	-	154.58	154.58	154.58	-	
Employee benefits	-	2,232.39	2,232.39	2,232.39	-	
Travel	186.33	186.33	186.33	186.33	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>568.79</u>	<u>579.04</u>	<u>579.04</u>	<u>579.04</u>	<u>-</u>	
Total direct expenses	6,492.78	6,503.03	6,503.03	6,503.03	-	
Indirect expenses:						
Indirect expenses applied	<u>2,139.54</u>	<u>2,139.54</u>	<u>2,139.54</u>	<u>2,139.54</u>	<u>-</u>	
Total expenses	<u>8,632.32</u>	<u>8,642.57</u>	<u>8,642.57</u>	<u>8,642.57</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**FUNCTIONAL ASSESSMENT SERVICE TEAMS (FAST)**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>	
		<b>Revenues and Expenses</b>		<b>Revenues and</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Current</b>	<b>Expenses and</b>	<b>Expenses</b>	<b>Costs</b>
<b>Revenues:</b>		<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Reference</b>
					<b>Notes</b>
Federal received	\$ 988.65	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	988.65	988.65	988.65	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	988.65	988.65	988.65	988.65	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	988.65	988.65	988.65	988.65	-
Total direct expenses	988.65	988.65	988.65	988.65	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	988.65	988.65	988.65	988.65	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2019-2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020**

		Cumulative Through June 30, 2020	Actual		Audit Results		
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Budget						
Federal received	\$ 16,406.00	\$ 5,059.41	\$ 8,400.01	\$ 13,459.42	\$ 13,459.42	\$ -	
Federal receivable	-	337.34	-	337.34	337.34	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	16,406.00	5,396.75	8,400.01	13,796.76	13,796.76	-	
Expenses:							
Direct expenses:							
Salaries	7,960.00	2,459.02	3,382.98	5,842.00	5,842.00	-	
Leave expense	-	183.77	160.54	344.31	344.31	-	
Employee benefits	2,510.00	943.51	1,864.52	2,808.03	2,808.03	-	
Travel	280.00	51.50	218.10	269.60	269.60	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	1,105.00	95.99	824.38	920.37	920.37	-	
Total direct expenses	11,855.00	3,733.79	6,450.52	10,184.31	10,184.31	-	
Indirect expenses:							
Indirect expenses applied	4,551.00	1,662.96	1,949.49	3,612.45	3,612.45	-	
Total expenses	16,406.00	5,396.75	8,400.01	13,796.76	13,796.76	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2019-2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020**

		Actual			Audit Results	
		Revenues and Expenses			Revenues and Expenses Accepted	Questioned Costs
	Budget	Cumulative Through June 30, 2020	Current Year	Revenues and Expenses Claimed		Reference Notes
<b>Revenues:</b>						
Federal received	\$ 8,714.00	\$ 2,322.61	\$ 3,977.86	\$ 6,300.47	\$ 6,300.47	\$ -
Federal receivable	-	229.77	-	229.77	229.77	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	-	-	-	-	-	-
Local receivable	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	-	-	-	-	-
Total revenues	8,714.00	2,552.38	3,977.86	6,530.24	6,530.24	-
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,550.00	1,164.72	1,770.05	2,934.77	2,934.77	-
Leave expense	-	82.71	92.10	174.81	174.81	-
Employee benefits	1,470.00	459.98	1,056.94	1,516.92	1,516.92	-
Travel	90.00	24.72	0.41	25.13	25.13	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	24.00	25.72	3.10	28.82	28.82	-
Total direct expenses	6,134.00	1,757.85	2,922.60	4,680.45	4,680.45	-
Indirect expenses:						
Indirect expenses applied	2,580.00	794.53	1,055.26	1,849.79	1,849.79	-
Total expenses	8,714.00	2,552.38	3,977.86	6,530.24	6,530.24	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2019-2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020**

		Actual			Audit Results		
		Revenues and Expenses			Revenues and Expenses	Questioned	Reference
	Budget	Cumulative Through June 30, 2020	Current Year	Revenues and Expenses Claimed	Accepted	Costs	Notes
Revenues:							
Federal received	\$ 5,573.00	\$ 1,782.39	\$ 190.73	\$ 1,973.12	\$ 1,973.12	\$ -	
Federal receivable	-	128.93	-	128.93	128.93	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	5,573.00	1,911.32	190.73	2,102.05	2,102.05	-	
Expenses:							
Direct expenses:							
Salaries	2,920.00	871.28	89.46	960.74	960.74	-	
Leave expense	-	56.64	3.44	60.08	60.08	-	
Employee benefits	914.00	345.86	31.03	376.89	376.89	-	
Travel	61.00	18.41	5.34	23.75	23.75	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	28.00	25.72	-	25.72	25.72	-	
Total direct expenses	3,923.00	1,317.91	129.27	1,447.18	1,447.18	-	
Indirect expenses:							
Indirect expenses applied	1,650.00	593.41	61.46	654.87	654.87	-	
Total expenses	5,573.00	1,911.32	190.73	2,102.05	2,102.05	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - HOME DELIVERED MEALS**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>				
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
			<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	83,544.07	78,356.99	78,356.99	78,356.99	-	
State receivable	-	242,905.68	242,905.68	242,905.68	-	
Local received	13,694.31	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	7,779.08	-	-	-	-	
Total revenues	105,017.46	321,262.67	321,262.67	321,262.67	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	105,017.46	188,963.66	188,963.66	188,963.66	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	105,017.46	188,963.66	188,963.66	188,963.66	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	105,017.46	188,963.66	188,963.66	188,963.66	-	
A/P TO FUNDING AGENCY	\$ -	\$ 132,299.01	\$ 132,299.01	\$ 132,299.01	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - PERSONAL CARE**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Accepted</b>		
			<b>Claimed</b>			
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	33,580.11	28,077.94	28,077.94	28,077.94	-	
State receivable	-	5,830.50	5,830.50	5,830.50	-	
Local received	3,575.43	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	37,155.54	33,908.44	33,908.44	33,908.44	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	37,155.54	30,708.44	30,708.44	30,708.44	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	37,155.54	30,708.44	30,708.44	30,708.44	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	37,155.54	30,708.44	30,708.44	30,708.44	-	
A/P TO FUNDING AGENCY	\$ -	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - HOME MANAGEMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	118,500.81	99,154.18	99,154.18	99,154.18	-	
State receivable	-	20,392.10	20,392.10	20,392.10	-	
Local received	18,913.31	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	250.00	-	-	-	-	
Total revenues	137,664.12	119,546.28	119,546.28	119,546.28	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	137,664.12	108,546.28	108,546.28	108,546.28	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	137,664.12	108,546.28	108,546.28	108,546.28	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	137,664.12	108,546.28	108,546.28	108,546.28	-	
A/P TO FUNDING AGENCY	\$ -	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - RESPITE**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	18,306.68	16,072.78	16,072.78	16,072.78	-	
State receivable	-	2,680.88	2,680.88	2,680.88	-	
Local received	2,816.32	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	21,123.00	18,753.66	18,753.66	18,753.66	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	21,123.00	17,003.66	17,003.66	17,003.66	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	21,123.00	17,003.66	17,003.66	17,003.66	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	21,123.00	17,003.66	17,003.66	17,003.66	-	
A/P TO FUNDING AGENCY	\$ -	\$ 1,750.00	\$ 1,750.00	\$ 1,750.00	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - ESCORT**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	6,473.87	5,299.03	5,299.03	5,299.03	-	
State receivable	-	857.16	857.16	857.16	-	
Local received	1,132.71	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	40.00	-	-	-	-	
Total revenues	7,646.58	6,156.19	6,156.19	6,156.19	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	7,646.58	8,714.28	8,714.28	8,714.28	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	7,646.58	8,714.28	8,714.28	8,714.28	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	7,646.58	8,714.28	8,714.28	8,714.28	-	
A/P TO FUNDING AGENCY	\$ -	\$ (2,558.09)	\$ (2,558.09)	\$ (2,558.09)	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - HOME REPAIR**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	1,089.31	1,017.09	1,017.09	1,017.09	-	
State receivable	-	272.22	272.22	272.22	-	
Local received	162.32	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>1,251.63</u>	<u>1,289.31</u>	<u>1,289.31</u>	<u>1,289.31</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	1,251.63	1,089.31	1,089.31	1,089.31	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>1,251.63</u>	<u>1,089.31</u>	<u>1,089.31</u>	<u>1,089.31</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>1,251.63</u>	<u>1,089.31</u>	<u>1,089.31</u>	<u>1,089.31</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 200.00</u>	<u>\$ 200.00</u>	<u>\$ 200.00</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - SUPPLIES**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>	
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>	
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>
					<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	31,684.41	28,176.71	28,176.71	28,176.71	-
State receivable	-	2,225.22	2,225.22	2,225.22	-
Local received	4,683.42	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>36,367.83</u>	<u>30,401.93</u>	<u>30,401.93</u>	<u>30,401.93</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	36,367.83	31,234.23	31,234.23	31,234.23	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>36,367.83</u>	<u>31,234.23</u>	<u>31,234.23</u>	<u>31,234.23</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>36,367.83</u>	<u>31,234.23</u>	<u>31,234.23</u>	<u>31,234.23</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ (832.30)</u>	<u>\$ (832.30)</u>	<u>\$ (832.30)</u>	<u>\$ -</u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - CHORE**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

	<b>Actual</b>			<b>Audit Results</b>	
	<b>Revenues and Expenses</b>				
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>
			<b>Claimed</b>	<b>Accepted</b>	<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	722.97	508.60	508.60	508.60	-
State receivable	-	342.91	342.91	342.91	-
Local received	75.43	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>798.40</u>	<u>851.51</u>	<u>851.51</u>	<u>851.51</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	798.40	651.51	651.51	651.51	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>798.40</u>	<u>651.51</u>	<u>651.51</u>	<u>651.51</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>798.40</u>	<u>651.51</u>	<u>651.51</u>	<u>651.51</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 200.00</u>	<u>\$ 200.00</u>	<u>\$ 200.00</u>	<u>\$ -</u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>	
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>	
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>
					<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	59,231.52	44,038.69	44,038.69	44,038.69	-
State receivable	-	10,149.67	10,149.67	10,149.67	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	59,231.52	54,188.36	54,188.36	54,188.36	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	46,041.96	29,155.89	29,155.89	29,155.89	-
Leave expense	-	637.06	637.06	637.06	-
Employee benefits	-	16,249.01	16,249.01	16,249.01	-
Travel	84.15	84.15	84.15	84.15	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	435.82	435.82	435.82	435.82	-
Total direct expenses	46,561.93	46,561.93	46,561.93	46,561.93	-
Indirect expenses:					
Indirect expenses applied	12,669.59	12,669.59	12,669.59	12,669.59	-
Total expenses	59,231.52	59,231.52	59,231.52	59,231.52	-
A/P TO FUNDING AGENCY	\$ -	\$ (5,043.16)	\$ (5,043.16)	\$ (5,043.16)	\$ -

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - CASE MANAGEMENT, ASSESSMENT, AND NON-MEDICAID AGING AND DISABILITY RESOURCE CENTER**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	86,089.85	79,593.28	79,593.28	79,593.28	-	
State receivable	-	10,224.95	10,224.95	10,224.95	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>86,089.85</u>	<u>89,818.23</u>	<u>89,818.23</u>	<u>89,818.23</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	86,089.85	41,566.16	41,566.16	41,566.16	-	
Leave expense	-	1,341.26	1,341.26	1,341.26	-	
Employee benefits	-	20,833.40	20,833.40	20,833.40	-	
Travel	-	31.44	31.44	31.44	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	5,277.62	5,277.62	5,277.62	-	
Total direct expenses	<u>86,089.85</u>	<u>69,049.88</u>	<u>69,049.88</u>	<u>69,049.88</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>20,503.25</u>	<u>20,503.25</u>	<u>20,503.25</u>	<u>-</u>	
Total expenses	<u>86,089.85</u>	<u>89,553.13</u>	<u>89,553.13</u>	<u>89,553.13</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 265.10</u>	<u>\$ 265.10</u>	<u>\$ 265.10</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**STATE LONG-TERM CARE OMBUDSMAN PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2020 THROUGH JUNE 30, 2021**

		Actual		Audit Results		Reference Notes
		Revenues and	Revenues and	Revenues and	Questioned	
	Budget	Current Year	Expenses Claimed	Expenses Accepted	Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	40,721.94	29,842.85	29,842.85	29,842.85	-	
State receivable	-	10,879.09	10,879.09	10,879.09	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	40,721.94	40,721.94	40,721.94	40,721.94	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	29,449.71	18,423.76	18,423.76	18,423.76	-	
Leave expense	-	291.66	291.66	291.66	-	
Employee benefits	-	11,264.70	11,264.70	11,264.70	-	
Travel	962.54	960.10	960.10	960.10	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,548.28	1,310.14	1,310.14	1,310.14	-	
Total direct expenses	31,960.53	32,250.36	32,250.36	32,250.36	-	
Indirect expenses:						
Indirect expenses applied	8,761.41	8,007.01	8,007.01	8,007.01	-	
Total expenses	40,721.94	40,257.37	40,257.37	40,257.37	-	
A/P TO FUNDING AGENCY	\$ -	\$ 464.57	\$ 464.57	\$ 464.57	\$ -	

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**BALANCE SHEET - CASH BASIS**  
**ECONOMIC DEVELOPMENT ADMINISTRATION - REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

<b>Assets:</b>	
Cash	\$ 1,403,578.69
Loan receivables	<u>2,336,386.75</u>
 TOTAL ASSETS	 <u><u>\$ 3,739,965.44</u></u>
 <b>Liabilities:</b>	 <u><u>\$ -</u></u>
 <b>Net Position:</b>	 <u><u>\$ 3,739,965.44</u></u>

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INCOME STATEMENT - CASH BASIS**  
**ECONOMIC DEVELOPMENT ADMINISTRATION - REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**Revenues:**

Federal funding	\$ 1,298,345.68
Account interest	6,310.45
Loan interest	<u>49,926.10</u>
Total revenues	<u>1,354,582.23</u>

**Expenses:**

Salaries	36,150.90
Leave expense	616.81
Employee benefits	14,684.29
Travel	95.27
Other direct program expenses	6,077.90
Indirect expenses	<u>13,944.00</u>
Total expenses	<u>71,569.17</u>

REVENUES OVER (UNDER) EXPENSES	<u><u>\$ 1,283,013.06</u></u>
--------------------------------	-------------------------------

See independent auditor's report on pages 1-3 and notes to supplementary information.

**PURCHASE AEA DEVELOPMENT DISTRICT, INC.**  
**DIRECT AND SHARED COST ALLOCATION POLICY**  
**FY 2022**

All costs incurred by the Purchase Area Development District are chargeable to specific program elements. These disbursements can either be classified as direct or as shared charges.

Direct charges are defined in the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87), issued by the Office of Management and Budget, as those costs that can be identified specifically with a particular cost objective.

Shared costs are those costs incurred by the Purchase Area Development District for a common or joint purpose which benefits more than one program element, and are not readily assignable to the program element(s) specifically benefited.

In January of 1973, the Purchase Area Development District, with the assistance of its auditor, consolidated all the grant bank accounts of the Purchase Area Development District and began a cost allocation process of accounting. The Purchase Area Development District's accounting process is a very detailed integrated accounting system based on the accrual method of accounting. When the Commonwealth of Kentucky's Area Development Districts joined together and formed the Integrated Grant Program in 1975, the processes for the allocation of expenditures to the various grants and work elements were standardized by developing one set of criteria for the accounting process. Under the Joint Funding Administration System, it is inappropriate to identify most specific costs due to the integration of the various funds within the numerous program elements. However, there are some items that should be charged direct.

In analyzing the budgeted work elements of the Purchase Area Development District, it was determined that the categories of costs were as follows:

**Direct Costs Only**

The direct salary costs and related personnel burden and travel expenses of an individual performing work on a specific work element, the cost of a consultant who performs work on a particular work element, or the contractual services received for a particular work element are classified as direct costs.

**Shared Costs Only**

Those costs of an organization which are not specifically identifiable with a particular project, service, program, or activity, but nevertheless are necessary to the general operation of the organization and the conduct of the activities it performs. The administrative activities of shared cost generally include, but are not limited to, agency personnel management, accounting, auditing, and legal services.

**Mixed Direct and Shared Costs**

This includes the costs of certain salaries and related personnel burden, printing and publications, travel and contractual services, etc. The Purchase Area Development District will charge the salaries and personnel burden of the administrative staff directly to programs when identifiable.

**Local Expenditures Only**

These include costs not allowable under grant terms and conditions.

**PURCHASE AEA DEVELOPMENT DISTRICT, INC.**  
**DIRECT AND SHARED COST ALLOCATION POLICY**  
FY 2022

**DIRECT COSTS**

We believe that the following costs fall within the Purchase Area Development District's definition of direct costs:

1. **Salaries and Wages**

All salaries of professional employees, which work specifically on certain work elements, are to be charged as a direct cost to the program element(s) in which their work is attributable.

2. **Employee Personnel Burden**

All employee personnel burden which can be specifically related to an employee whose salary is being charged directly is also to be charged as a direct cost based on the allocation of salary of that particular employee. These items of employee personnel burden that are charged as direct items are as follows:

- The Purchase ADD's portion of the cost of Health Insurance per employee.
- The Purchase ADD's portion of the cost of Dental Insurance per employee.
- The Purchase ADD's portion of the Retirement Contribution per employee.
- The Purchase ADD's portion of the cost of Life/Disability Insurance per employee.

3. **Leave**

All expenditures and accrual of leave time in the form of Vacation Leave or Sick Leave for employees whose salaries are being charged directly to specific work element(s) will also be charged as a direct charge based on the allocation of salary to that particular employee.

4. **Consultant Contracts**

All consultant contracts whose content is directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

5. **Contractual Services**

All contractual services, which can be directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

6. **Printing**

All printing costs, which are directly attributable to documents within a specific work element, are to be charged as direct costs.

7. **Travel**

All travel costs for employees whose time is directly attributable to specific work element(s) are also charged as direct costs based on the same percentage allocation as that of the salary of each employee. This process of charging travel is utilized by the Purchase Area Development District due to the travel complexities of the area. Since the Purchase ADD travel costs are large due to the location of the ADD to the rest of the state, the Purchase Area Development District utilizes combined purposes for travel.

**PURCHASE AEA DEVELOPMENT DISTRICT, INC.**  
**DIRECT AND SHARED COST ALLOCATION POLICY**  
FY 2022

**MIXED DIRECT AND SHARED COSTS**

The PADD has projected that the following costs will be allocated as follows between direct and shared costs:

1. **Salaries and Wages**

The salaries and wages of the administrative personnel and support staff are to be charged directly to programs when identifiable. When this represents general agency and personnel management, the costs will be charged to the shared cost pool. Actual time charged in either direct or shared administrative activities will be documented on time sheets.

2. **Employee Personnel Burden**

Employee personnel burden is to be allocated to the programs or to shared costs based on the reporting of time worked in each area. The personnel burden includes the agency's portion of health insurance, dental insurance, retirement contribution, and life and disability insurance. Worker's compensation and unemployment insurance is currently being charged to shared personnel burden.

3. **Leave**

Leave is allocated to direct or shared costs based on the reporting of time worked in each area. Leave earned by employees reporting time in the shared cost pool is charged to personnel burden.

4. **Contractual Services**

Services, which are contracted and are not directly attributable to any particular work element, are to be charged as a shared cost.

5. **Printing and Publications**

All miscellaneous printing costs are to be charged as a shared cost. Publication costs general in nature are to be charged as a shared cost.

6. **Travel/Education/Training**

Travel costs for the Executive Director will be charged directly when identifiable or will be charged to shared costs when not identifiable. The administrative/support staff's travel will be allocated to the program areas based on time records. The cost of travel reimbursement for board members and committee members will be charged as shared costs except when the travel concerns a particular or identifiable program, and then it will be charged directly.

7. **All Other Costs**

All other costs are to be charged as shared costs or charged direct when identifiable. These costs include the following items of expenditures:

- Office space, Utilities, and Maintenance
- Telephone and Telegraph
- Consumable Supplies
- Postage
- Equipment Lease
- Miscellaneous Costs (audit, bonds, organizational dues, liability insurance, legal services, etc.)

**PURCHASE AEA DEVELOPMENT DISTRICT, INC.**  
**DIRECT AND SHARED COST ALLOCATION POLICY**  
FY 2022

In summary, the following is a description of the accounting policies that were followed in adapting the accounting system of the Purchase Area Development District to the requirements of the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87):

1. The allowability or non-allowability of specific costs will be determined by specific contract, sub-recipient agreement, and Uniform Guidance 2 CFR Part 200.
2. Shared costs will be distributed to the work elements in relationship to the direct salaries and personnel burden.
3. Costs, which can be identified with a particular work element, will be charged directly to that work element.
4. Travel costs follow the time of the person doing the traveling or will be charged directly when identifiable.
5. Direct salary and personnel burden costs shall include the actual costs of the employee in that work element.
6. When a work element has direct salaries, it must be charged with its proportionate share of the shared costs.
7. Shared time is not only time that is fragmented, but some functions, such as payroll preparation, general administration, and receptionist duties are shared in their nature. This time will be allocated to the various work elements through the shared cost pool.

**PURCHASE AEA DEVELOPMENT DISTRICT, INC.**  
**DIRECT AND SHARED COST ALLOCATION POLICY**  
FY 2022

**METHODOLOGY FOR SHARED COSTS CALCULATION**  
**FOR THE YEAR ENDED JUNE 30, 2021**

A. General and Administrative Expense:	
Salaries	\$ 346,029.22
Employee Benefits	234,124.65
Travel	2,164.99
Contractual Services (Audit)	45,420.00
Other Expenses:	
Supplies and Postage	15,933.69
Equipment Rental	47,981.16
Rent and Utilities	181,461.71
Telephone	10,042.20
Printing and Publication	3,486.94
Miscellaneous	<u>24,184.78</u>
 Total Shared Costs	 \$ 910,829.34
B. Direct Salaries and Employee Benefits:	
Salaries	1,566,045.53
Employee Benefits	<u>787,386.25</u>
 Total Direct Salaries and Employee Benefits	 2,353,431.78
C. <u>Total Shared Costs</u>	<u>910,829.34</u>
Total Direct Salaries and Employee Benefits	3,264,261.12
FY '21 Shared Cost Rate	27.903%

Notes:

- 1) General and Administrative column and certain unallocated Unrestricted Local Operation on page 40 of the FY '21 audit are eligible shared or indirect expense.
- 2) To arrive at Direct Salaries and Employee Benefits, Total Salaries and Employee Benefits on page 40 of the FY '21 audit would be reduced by the General and Administrative expenses.  
 $\$1,912,074.75$  Total Salaries minus G & A (Indirect) Salaries  $\$346,029.22 = \$1,566,045.53$ .  
 $\$1,021,510.90$  Total Employee benefits minus G & A (Indirect) Benefits  $\$234,124.65 = 787,386.25$ .  
Total Direct Salary and Employee benefits =  $\$2,353,431.78$ .
- 3) The final FY '21 shared or indirect cost rate as a percentage of FY '21 Direct Salaries and Employee Benefits will differ from the shared or indirect cost rate for FY '23. The Purchase Area Development District accounting software calculates shared or indirect cost monthly as the books are closed.
- 4) The Purchase Area Development District follows "Indirect Cost Allocations Not Using Rates". (2 CFR 200 Appendix VII F.3.)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO SUPPLEMENTARY INFORMATION**

- (1) Purchase Area Development District is required by the Department of Local Government to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of the cost allocation plan begins on page 77. The District is in conformity with 2 CFR Part 200, see the schedule of findings and questioned costs on pages 87 through 89. The Purchase Area Development District follows “Indirect Cost Allocations Not Using Rates” (2 CFR 200 Appendix VII F. 3).
- (2) Detailed budget was not required by grantor.
- (3) Statement does not include local match provided by sub-grantees.



WILLIAMS WILLIAMS & LENTZ

CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

**Independent Auditor's Report on Internal Control  
Over Financial Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

To the Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Purchase Area Development District, Inc. as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Purchase Area Development District, Inc.'s basic financial statements, and have issued our report thereon dated November 17, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Purchase Area Development District, Inc.'s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2021-001 through 2021-004 to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Purchase Area Development District, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Williams, Williams + Lutz, LLP*

Paducah, Kentucky  
November 17, 2021





# WILLIAMS WILLIAMS & LENTZ

CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

## **Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

### **Report on Compliance for Each Major Federal Program**

We have audited Purchase Area Development District, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Purchase Area Development District, Inc.'s major federal programs for the year ended June 30, 2021. Purchase Area Development District, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Purchase Area Development District, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Purchase Area Development District, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Purchase Area Development District, Inc.'s compliance.

### **Opinion of Each Major Federal Program**

In our opinion, Purchase Area Development District, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

## Report on Internal Control Over Compliance

Management of Purchase Area Development District, Inc. is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Purchase Area Development District, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Williams, Williams & Lentz, LLP*

Paducah, Kentucky  
November 17, 2021



WILLIAMS  
WILLIAMS  
& LENTZ

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**A. Summary of Audit Results**

1. The auditor's report expresses an unmodified opinion on the financial statements of Purchase Area Development District, Inc.
2. Material weaknesses relating to the audit of the financial statements as reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With *Government Auditing Standards*, are noted in section B below.
3. No instances of noncompliance material to the financial statements of Purchase Area Development District, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control or material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal awards programs for Purchase Area Development District, Inc. expresses an unmodified opinion.
6. There are no audit findings required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance.
7. The programs tested as major programs included:

<u>Name</u>	<u>CFDA</u>
Title III	93.044, 93.045, and 93.053
Workforce Investment Act	17.258, 17.259, 17.277 and 17.278
Economic Adjustment Assistance	11.307
Emergency Food Assistance Program	10.568 and 10.569
Commodity Supplemental Food Program	10.565

8. The threshold for distinguishing Types A and B programs was \$750,000.
9. Purchase Area Development District, Inc. was not determined to be a low-risk auditee.

**B. Findings - Basic Financial Statements Audits**

Material Weakness

Reference Number 2021-001

**Criteria:** Monthly bank reconciliations are a crucial part of internal controls, to ensure accurate financial reporting and to aid in the prevention and detection of fraud.

**Condition:** The Purchase Area Development District, Inc.'s bank reconciliation for certain bank accounts did not include all outstanding checks as of June 30, 2021.

**Cause:** The reconciled bank balances for certain bank accounts were not checked against the general ledger account balances to ensure the balances agree.

**Effect:** This material weakness could result in a failure to timely identify and correct a misstatement to the cash account balances that could have resulted from fraud or error.

**Questioned Costs:** There were no resulting questioned costs.

**Identification of Repeat Findings:** This is the first year for this finding.

**Recommendation:** The Associate Director of Finance should review the monthly bank reconciliations for all bank accounts and agree the reconciled account balance to the general ledger account balances.

**Views of Responsible Officials and Planned Corrective Action:** We agree with this finding and have immediately

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**B. Findings - Basic Financial Statements Audits (Continued)**

implemented a process to ensure errors like this are found in a timelier manner. The plan is as follows: The Associate Director of Finance, Staff Accountants, and Finance Administrative Assistant will complete bank reconciliations on bank accounts. Then a Staff Accountant will enter those balances on the Cash Report. After that, a separate Staff Accountant will reconcile those to the General Ledger cash accounts each month. If errors are found, the Associate Director of Finance will complete a journal entry to correct that mistake.

Material Weakness

Reference Number 2021-002

**Criteria:** Monthly reconciliation of general ledger account balances to subsidiary ledgers is a crucial part of internal controls, to ensure accurate financial reporting and to aid in the prevention and detection of fraud.

**Condition:** The Purchase Area Development District, Inc.'s general ledger account balances for certain notes receivable, notes payable, accounts payable, accrued vacation, other accrued liabilities, grant revenues, and grant expenses did not agree with the respective subsidiary ledgers, amortization schedules, worksheets, or grant documents, as of June 30, 2021.

**Cause:** The general ledger account balances for certain notes receivable, notes payable, accounts payable, accrued vacation, other accrued liabilities, grant revenues, and grant expenses were not reconciled to the respective subsidiary ledgers, amortization schedules, grant documents, or worksheets as of June 30, 2021.

**Effect:** Material audit adjustments were required to correct the account balances for certain notes receivable, notes payable, accounts payable, accrued vacation, other accrued liabilities, and grant revenues as of June 30, 2021. Annual financial statement audits should not be relied upon by management as part of their financial reporting controls.

**Questioned Costs:** There were no resulting questioned costs.

**Identification of Repeat Findings:** This is the first year for this finding.

**Recommendation:** The Associate Director of Finance should review all general ledger account balances on a monthly basis to ensure they agree to the respective subsidiary ledgers, grant documents, or other supporting documentation.

**Views of Responsible Officials and Planned Corrective Action:** We agree with this finding and have implemented a plan to correct this. Each general ledger account has been assigned to a staff member and those accounts are being reconciled monthly; and, then in June, a subsidiary ledger of what remains in those accounts will be provided to the auditors. Also, we continue to keep an invoice tracking log that shows all of the invoices sent out by PADD, date invoiced, the amount, and if funds were received, the date received.

Material Weakness

Reference Number 2021-003

**Criteria:** Segregation of duties is a crucial part of internal controls, to ensure accurate financial reporting and to aid in the prevention and detection of fraud.

**Condition:** Proper segregation of duties should restrict those involved with the financial reporting process from being authorized bank account signers.

**Cause:** The Purchase Area Development District, Inc.'s Associate Director of Finance is listed as an authorized signature on a bank account that was opened in fiscal year 2021.

**Effect:** This material weakness could result in a failure to timely identify and correct a misstatement to the cash account balances that could have resulted from fraud or error.

**Questioned Costs:** There were no resulting questioned costs.

**Identification of Repeat Findings:** This is the first year for this finding.

**Recommendation:** The Associate Director of Finance should be removed from the account signature card of all bank accounts.

**Views of Responsible Officials and Planned Corrective Action:** We agree with this finding and have corrected this action. In July 2021, the Board voted and intended to give the new Associate Director of Finance the

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

**B. Findings - Basic Financial Statements Audits (Continued)**

same bank signing rights as the previous Associate Director of Finance held during her employment. We were in the middle of moving banks. Once this error was brought to our attention, the Board had a meeting to correct that error. The resolution was approved by the personnel and finance committee on September 27th. This has been sent to the bank to correct the signing power sent by email on September 30, 2021.

Material Weakness

Reference Number 2021-004

**Criteria:** Eligible indirect costs can be allocated to grant program expenditures based on the applicable grant terms.  
**Condition:** The Purchase Area Development District, Inc. did not allocate all of its fiscal year 2021 indirect costs to the eligible grants.

**Cause:** The general and administrative cost accounts, cost pool account, and allocated indirect cost accounts were not reconciled with one another from January 1, 2021 through June 30, 2021.

**Effect:** Certain general and administrative costs from January 1, 2021 through June 30, 2021 were not included in the calculation of the eligible grant expenditures for reimbursement. This material weakness could result in a failure of the Purchase Area Development District, Inc. to collect all of the grant funds awarded.

**Questioned Costs:** There were no resulting questioned costs.

**Identification of Repeat Findings:** This is the first year for this finding.

**Recommendation:** The Associate Director of Finance should review the general and administrative cost accounts, cost pool account, and allocated indirect cost each month, and make sure the total of all general and administrative cost accounts equals the total of all indirect cost accounts. The cost pool account should also have a credit balance in the same amount as the total of all general and administrative cost accounts.

**Views of Responsible Officials and Planned Corrective Action:** We agree with this finding and have worked with our accounting software provider, Accufund, to program our software to correct the indirect rate automation calculation as of September 2021 month-end closing. We sent the September 2021 calculation to Williams, Williams & Lentz and they stated the correct accounts were included in the September 2021 calculation. We have begun using the new calculation for September and had a few modifications that had to be fixed as a journal entry in October to correct prior months. July and August indirect calculation was not able to have the calculation corrected as those months were already closed.

**C. Findings And Questioned Costs - Major Federal Awards Program**

None

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

There were no findings or questioned costs for the prior year.