



# WILLIAMS WILLIAMS & LENTZ

CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

December 30, 2020

To the Personnel and Finance Committee  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

We have audited the financial statements of Purchase Area Development District, Inc. for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 14, 2020. Professional standards also require that we communicate to you the following information related to our audit.

## **Significant Audit Findings**

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Purchase Area Development District, Inc. are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2020. We noted no transactions entered into by Purchase Area Development District, Inc. during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements was:

Management's estimate of the loan loss reserves for notes receivable, which is based on client payment history, lending program history, and program-specific requirements. We evaluated the key factors and assumptions used to develop the loan loss reserves in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the net pension liability and related deferred inflows and outflows is based on the actuarial valuation as of June 30, 2019. We evaluated key factors and assumptions used by the actuary, in determining the net pension liability, for reasonableness in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated December 30, 2020.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Purchase Area Development District, Inc.'s financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Purchase Area Development District, Inc.'s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Matters**

We applied certain limited procedures to management's discussion and analysis on pages 3 through 5 and the schedules of employer's proportionate share of the net pension liability, net postemployment benefits other than pensions and employer contribution information on pages 26 to 29, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on supplementary information on pages 34 through 131 and the schedule of expenditures of federal awards on pages 30 to 33, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on supplementary information on pages 132 to 176. This supplementary information has not been subjected to the auditing procedures applied in the audit of the basic financial statements.

### **Restriction on Use**

This information is intended solely for the use of the Board of Directors, Personnel and Finance committee, and management of Purchase Area Development District, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Certified Public Accountants



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& LENTZ

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**

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FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2020

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## Independent Auditor's Report

Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

### Report on the Financial Statements

We have audited the accompanying financial statements of Purchase Area Development District, Inc., as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Purchase Area Development District, Inc.'s basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of Purchase Area Development District, Inc., as of June 30, 2020, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 5 and pension and OPEB schedules on pages 26 through 29 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Purchase Area Development District, Inc.'s basic financial statements. The supplementary information on pages 30 through 176 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The supplementary information on pages 34 to 131 and the schedule of expenditures of federal awards on pages 30 to 33 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The supplementary information on pages 132 to 176 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2020 on our consideration of Purchase Area Development District Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Purchase Area Development District Inc.'s internal control over financial reporting and compliance.

*Williams, Williams, & Lentz, LLP*

Paducah, Kentucky  
December 30, 2020



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**REQUIRED SUPPLEMENTARY INFORMATION**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**JUNE 30, 2020**

As management of the Purchase Area Development District (PADD), we offer readers of PADD's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2020. PADD first implemented Governmental Accounting Standards Board Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* for the fiscal year ended June 30, 2004. GASB (Governmental Accounting Standards Board) establishes accounting practices for state and local governments. GASB 34 requires PADD to present a Management Discussion and Analysis (MD&A) as part of the audited financial statements. To fully understand PADD's financial activities, this information should be read in conjunction with the basic financial statements (pages 6-25) provided in this document.

#### **Nature of Organization and Reporting Entity**

PADD was formed in 1969 for the purpose of civic improvement and economic development within an eight county region in Kentucky. PADD is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating PADD as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, PADD is a separate reporting entity.

#### **Overview of the Financial Statements**

This annual report consists of four parts: Management's Discussion and Analysis (this section), Basic Financial Statements, Required Supplementary Information and Supplementary Information. The Basic Financial Statements include notes that provide additional information relating to PADD's financial condition. Readers are encouraged to read the notes to better understand the financial statements.

#### **Required Financial Statements**

Statement of Net Position - The Statement of Net Position includes all of PADD's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to creditors (liabilities). The Statement of Net Position also provides the basis for assessing the liquidity and financial flexibility of the organization.

Statement of Revenues, Expenses and Changes in Net Position - The Statement of Revenues, Expenses and Changes in Net Position identifies the revenues generated and the expenses incurred during the fiscal year.

Statement of Cash Flows - The Statement of Cash Flows provides information relating to PADD's cash receipts and cash expenditures during the fiscal year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in the cash balance during the reporting period.

(Continued)

## Financial Analysis

### Purchase Area Development District, Inc. Condensed Statements of Net Position June 30

#### ASSETS

	<u>2020</u>	<u>2019</u>
Current assets	\$ 8,867,783.39	\$ 8,555,414.37
Non-current assets	<u>1,823,097.82</u>	<u>1,795,740.09</u>
<b>TOTAL ASSETS</b>	<b><u>\$10,690,881.21</u></b>	<b><u>\$10,351,154.46</u></b>

#### DEFERRED OUTFLOWS OF RESOURCES

	<u>2020</u>	<u>2019</u>
Deferred pension plan contributions	\$ 1,073,608.01	\$ 1,145,252.01
Deferred postemployment benefits other than pensions contributions	<u>470,288.02</u>	<u>398,166.02</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,543,896.03</u></b>	<b><u>\$ 1,543,418.03</u></b>

#### LIABILITIES

	<u>2020</u>	<u>2019</u>
Current liabilities	\$ 888,378.42	\$ 669,358.87
Non-current liabilities	<u>7,187,049.89</u>	<u>7,597,371.64</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 8,075,428.31</u></b>	<b><u>\$ 8,266,730.51</u></b>

#### DEFERRED INFLOWS OF RESOURCES

	<u>2020</u>	<u>2019</u>
Deferred pension plan investment income	\$ 705,433.00	\$ 699,945.00
Deferred postemployment benefits other than pensions investment income	<u>654,097.00</u>	<u>393,072.00</u>
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b><u>\$ 1,359,530.00</u></b>	<b><u>\$ 1,093,017.00</u></b>

#### NET POSITION

	<u>2020</u>	<u>2019</u>
Restricted net position	\$ 2,595,830.77	\$ 2,554,793.09
Unrestricted net position	<u>203,988.16</u>	<u>(19,968.11)</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 2,799,818.93</u></b>	<b><u>\$ 2,534,824.98</u></b>

PADD's total assets and deferred outflows increased by 2.86%. Current assets at June 30, 2020 were 10 times current liabilities. Total net position represented 26.19% of total assets. Cash decreased during the fiscal year by \$61,992.45. Notes receivable increased during the year by \$69,768.78. Liabilities and deferred inflows increased 0.80% with a \$239,182.82 increase in accounts payable, a \$398,671.48 decrease in notes payable, and a \$13,975.40 increase in advances from grantors. The net pension liability increased \$152,295.00 and the net postemployment benefits other than pension liability decreased \$215,460.00. Net position increased by \$264,993.95 or 10.45% from fiscal year 2019. The loan programs, which began in 1983, have a large impact on the Statement of Net Position. Excluding the Kentucky Housing Corporation Production Loan Program, the loan programs' assets are 43.83% of total assets and the loan programs' liabilities are 11.04% of the total liabilities. The composition of net position consists of \$1,185,778.75 of loan programs in the unrestricted net position and \$2,595,830.77 or 100.00% of the restricted net position.

(Continued)

**Purchase Area Development District, Inc.**  
Condensed Statements of Revenues, Expenses and Changes in Net Position  
For the Years Ended June 30

	<u>2020</u>	<u>2019</u>
Total revenues	\$11,128,022.16	\$10,559,558.78
Total expenses	<u>10,863,028.21</u>	<u>10,852,831.72</u>
 CHANGE IN NET POSITION	 <u>\$ 264,993.95</u>	 <u>\$ (293,272.94)</u>

**Revenues**

PADD's revenues increased 5.38% from fiscal year 2019. The majority of PADD's revenues are earned as expenses are incurred against federal and state contracts. The funding levels of recurring contracts did not change significantly in fiscal year 2020. However, some contracts slightly increased funding when available due to the coronavirus pandemic.

**Expenses**

PADD's expenses increased 0.09% from fiscal year 2019. This increase is partially due to an overall increase in direct other program expenditures, the \$67,875 decrease in local pension expense recorded in relation GASB Statement No. 68 and the \$77,773 decrease in local other postemployment benefit other than pensions expense in relation to GASB Statement No. 75.

**Results of Operations vs. Statement of Cash Flow**

The increase in net position for fiscal year 2020 was \$264,993.95. As stated above, this is partially due to the overall increases in funding levels and direct other program expenditures, the local pension expense related to GASB Statement No. 68 and the local other postemployment benefit other than pensions in relation to GASB Statement No. 75. Due to this, the unrestricted net position of the PADD is negative.

**Future Operations**

A majority of all programs and projects administered by PADD are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on PADD's future operations.

**Requests for Additional Information**

This report is intended to provide readers with a general overview of PADD's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact the Purchase Area Development District, Attn: Fiscal Department, 1002 Medical Drive, Mayfield, Kentucky 42066.

## **BASIC FINANCIAL STATEMENTS**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2020**

**ASSETS**

**Current Assets:**

Cash and cash equivalents:		
Cash on hand	\$ 200.00	
Grant and local	4,706,591.50	
Revolving Loan Funds	1,075,727.35	
Rural Business Enterprise Grant	364,971.19	
Intermediary Relending Program	464,861.02	
Microloan Demonstration Program	192,479.57	
KHC Production Loan Program	500,265.70	\$ 7,305,096.33
Prepaid expenses		3,406.69
Receivables - net of allowance:		
Programs	884,020.34	
Accounts	372,084.50	
Annual assessments	-	1,256,104.84
Notes receivable - net of allowance:		
Revolving Loan Funds	120,168.55	
Recapitalization Revolving Loan Funds	32,046.58	
Intermediary Relending Program - Recap	34,213.43	
Intermediary Relending Program - III	50,172.99	
Intermediary Relending Program - V	17,736.07	
Rural Business Enterprise Grant - RLF	6,670.89	
Rural Business Enterprise Grant - RLF II	3,315.21	
Rural Business Enterprise Grant - RLF III	2,614.11	
SBA Microloan III	36,237.70	303,175.53
Total current assets		<u>8,867,783.39</u>

**Noncurrent Assets:**

Notes receivable - net of allowance:		
Revolving Loan Funds	1,019,403.99	
Recapitalization Revolving Loan Funds	21,063.84	
Intermediary Relending Program - Recap	115,456.39	
Intermediary Relending Program - III	212,264.53	
Intermediary Relending Program - V	221,569.27	
Rural Business Enterprise Grant - RLF	131,302.64	
Rural Business Enterprise Grant - RLF II	9,840.23	
Rural Business Enterprise Grant - RLF III	3,961.33	
SBA Microloan III	88,235.60	
Total noncurrent assets		<u>1,823,097.82</u>

<b>TOTAL ASSETS</b>	<b><u>\$ 10,690,881.21</u></b>
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred pension plan outflows	\$ 723,329.00
Deferred pension plan contributions	350,279.01
Deferred postemployment benefits other than pensions outflows	358,454.00
Deferred postemployment benefits other than pensions contributions	<u>111,834.02</u>
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 1,543,896.03</u></b>

See independent auditor's report on pages 1-2 and notes to financial statements.

**LIABILITIES****Current Liabilities:**

Accounts payable:		
Vendors	\$ 224,336.84	
Sub-grantees	309,118.73	
Funding agencies	<u>1,789.21</u>	\$ 535,244.78
Notes payable:		
Intermediary Relending Program III	28,284.85	
Intermediary Relending Program V	16,124.26	
KHC Production Loan Program	46,990.89	
SBA Microloan III	<u>54,709.27</u>	146,109.27
Advances from subgrantees		108,379.84
Accrued expenses		8,644.53
Employees' accrued leave		<u>90,000.00</u>
Total current liabilities		<u>888,378.42</u>

**Noncurrent Liabilities:**

Notes payable:		
Intermediary Relending Program III	327,030.57	
Intermediary Relending Program V	331,277.46	
KHC Production Loan Program	217,759.93	
SBA Microloan III	<u>155,263.34</u>	1,031,331.30
Employees' accrued leave		14,404.59
Net pension liability		4,956,327.00
Net postemployment benefits other than pensions liability		<u>1,184,987.00</u>
Total noncurrent liabilities		<u>7,187,049.89</u>

TOTAL LIABILITIES \$8,075,428.31

**DEFERRED INFLOWS OF RESOURCES**

Deferred pension plan inflows	\$ 705,433.00
Deferred postemployment benefits other than pensions inflows	<u>654,097.00</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u><u>\$1,359,530.00</u></u>

**NET POSITION**

Restricted	\$2,595,830.77
Unrestricted	<u>203,988.16</u>
TOTAL NET POSITION	<u><u>\$2,799,818.93</u></u>

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Operating Revenues:**

From federal agencies	\$ 2,761,069.24	
From state agencies	7,536,477.32	
From local agencies	524,484.77	
Loan programs' interest income	<u>175,882.63</u>	
Total operating revenues		\$ 10,997,913.96

**Operating Expenses:**

Salaries	1,699,509.88	
Leave expense	124,153.30	
Employee benefits	997,918.98	
Travel	79,252.18	
Printing and publication	331.19	
Advances to sub-grantees	1,616,046.52	
Contractual services	26,601.12	
Other direct program expenditures	5,777,990.70	
Indirect expenses:		
Supplies	15,143.14	
Equipment rental	29,310.58	
Rent and utilities	166,275.60	
Telephone and telegraph	19,042.70	
Miscellaneous	<u>50,032.62</u>	
Total operating expenses		<u>10,601,608.51</u>

Operating income	396,305.45
------------------	------------

**Non-operating Revenues (Expenses):**

Local dues assessments (net of local match applied to programs)	34,456.58	
Investments interest income	95,651.62	
Miscellaneous	(259,660.41)	
Travel	<u>(1,759.29)</u>	
Total non-operating revenues (expenses)		<u>(131,311.50)</u>

Change in net position	264,993.95
------------------------	------------

Net position, July 1, 2019	<u>2,534,824.98</u>
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NET POSITION, JUNE 30, 2020	<u><u>\$ 2,799,818.93</u></u>
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See independent auditor's report on pages 1-2 and notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Cash Flows From Operating Activities:**

Cash received from funding agencies	\$ 10,143,115.59
Cash received from program activities	64,135.42
Payments to employees	(2,812,494.04)
Payments to vendors	(5,965,196.91)
Payments to subgrantees	<u>(1,360,241.01)</u>

Net cash provided by operating activities	<u>69,319.05</u>
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**Cash Flows From Noncapital Financing Activities:**

Annual assessments	34,456.58
Cash for special projects	(259,660.41)
Board travel paid	<u>(1,759.29)</u>

Net cash used by noncapital financing activities	<u>(226,963.12)</u>
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**Cash Flows From Investing Activities:**

Interest on investments	<u>95,651.62</u>
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Net increase in cash	(61,992.45)
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Cash and cash equivalents, July 1, 2019	<u>7,367,088.78</u>
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CASH AND CASH EQUIVALENTS, JUNE 30, 2020	<u><u>\$ 7,305,096.33</u></u>
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**Reconciliation of Operating Income to Net Cash**

**Provided by Operating Activities:**

Operating income	\$ 396,305.45
Net change in assets and liabilities:	
Prepaid expenses	6,036.88
Accounts receivable	(337,987.30)
Notes receivable	(69,768.78)
Deferred outflows of resources	(478.00)
Accounts payable	239,182.82
Accrued expenses	8,287.94
Advances from subgrantees	13,975.40
Notes payable	(398,671.48)
Employees' accrued leave	9,088.12
Deferred inflows of resources	266,513.00
Net pension liability	152,295.00
Net postemployment benefits other than pensions liability	<u>(215,460.00)</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 69,319.05</u></u>
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See independent auditor's report on pages 1-2 and notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

<b><u>ASSETS</u></b>	<b><u>Agency Funds</u></b>
Cash and cash equivalents	<u>\$41,854.39</u>
TOTAL ASSETS	<u><u>\$41,854.39</u></u>
 <b><u>LIABILITIES</u></b>	
Due to Social Committee	8,656.64
Due to Industrial Dinner Task Force	<u>33,197.75</u>
TOTAL LIABILITIES	<u><u>\$41,854.39</u></u>
 <b><u>NET POSITION</u></b>	
TOTAL NET POSITION	<u><u>\$ -</u></u>

See independent auditor's report on pages 1-2 and notes to financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies:**

In 1969, the Purchase Area Development District (PADD) was organized under the Public Works and Economic Development Act of 1965 and was recognized as a comprehensive planning and development agency under Governor's Executive Order 69.653.

Today, the PADD is one of fifteen multi-county planning and development districts in Kentucky, serving the eight western-most counties of the Commonwealth including Ballard, Calloway, Carlisle, Fulton, Graves, Hickman, Marshall, and McCracken.

Over the past 51 years, the PADD has identified the needs of the region and developed strategies to meet these needs. The PADD offers information and assistance to elected officials and their representatives seeking financial resources. Staff also provides technical expertise for basic administrative and planning aid that complements the existing capabilities of member governments.

The PADD Board of Directors and its committees are composed of mayors, judge/executives, and citizen members, broadly representing the region, based on demographics and populations. Attention is focused on several areas of interest including aging services, economic development, environmental issues, health care, human services, and natural resources.

The accounting policies of the PADD conform to generally accepted accounting principles. The following is a summary of such significant policies:

**Basis of Accounting**

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The financial reporting entity, basis of accounting, and other significant policies employed by the District are summarized as follows:

Grant receivables are recorded only after incurrence of grant expenses or performance of grant requirements. In recording the receivables, consideration is given to the grant share of expenses incurred at the balance sheet date and the funds budgeted.

Costs for all programs (including those programs outside the Joint Funding Administration) have been accounted for under the accounting system prescribed by the Joint Funding Administration (JFA). Indirect expenses have been allocated to JFA program elements and other programs on the basis of direct salary and fringe costs as allocated per employees' time records.

Non-federal matching contributions are applied to individual programs on the basis of total expenses incurred on the program and the sharing ratio specified in the program agreement.

Dues expected to be received from local sources, which were pledged or authorized during the current accounting period, are accrued. Such accrual is recorded at the time a commitment is received from the local source.

The District is a special-purpose government. The District has no oversight responsibility for any other entity since control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Basic Financial Statements**

The District's basic financial statements include the Statement of Net Position; the Statement of Revenues, Expenses and Changes in Net Position; and the Statement of Cash Flows. The District operates only one fund that uses a set of self-balancing accounts comprised of its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses.

The statements are prepared on a full accrual, economic resource proprietary basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

The District also holds assets in a custodial capacity for the Social Committee, which is made up of District employees, and for the Industrial Dinner Task Force. The assets held in a purely custodial capacity are accounted for as an agency fund. An agency fund is not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

**Cash and Cash Equivalents**

The District considers all demand savings accounts and certificates of deposit that can be withdrawn without penalty to be cash equivalents.

**Deposits and Investments**

In accordance with the provisions of Kentucky Revised Statutes (KRS) 66.480(1)(d) and KRS 41.240(4), the District maintains its cash with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC), and the financial institutions are required to provide pledges of securities for interest bearing and non-interest bearing deposits if either exceeds the amount of insurance coverage provided by the FDIC. Acceptable collateral includes certain U.S. Government Agency securities, certain Commonwealth of Kentucky or political subdivision debt obligations, or surety bonds. The District has no investment policy that would further limit its investment choices.

**Fair Value of Financial Instruments**

In normal circumstances, *Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 835-30* requires that imputed interest be recognized when non-interest bearing or reduced interest bearing instruments are involved in exchanges. The District has been a party in a number of transactions, both as a debtor and creditor, where non-interest bearing or reduced interest bearing instruments are involved. An exception to the required use of imputed interest is when an instrument is exchanged with a stated amount equal to the actual cash received or paid and there are no other identifiable rights, privileges, or obligations attached. The only rights, privileges, or obligations associated with these exchanges involve providing for the economic advancement of the Purchase area. Therefore, no imputed interest is recognized in the financial statements.

**Commodities Inventory**

The District warehouses commodities for the Emergency Food Assistance Program and the Commodity Supplemental Food Program. The commodities are not reported on the District's financial statements because the District does not have ownership of the commodities and is only a pass-through entity used to distribute the commodities to the recipients. As of June 30, 2020, the District warehoused \$51,150.78 and \$61,813.52 of Emergency Food Assistance Program and Commodity Supplemental Food Program, respectively.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 1 - Nature of Operations and Summary of Significant Accounting Policies (Continued):**

**Pension and Postemployment Benefits Other Than Pensions**

For purposes of measuring the net pension liability, the net postemployment benefits other than pensions (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to pensions and OPEB, pension expense, and OPEB expense information about the fiduciary net position of the County Employees' Retirement System (CERS) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows and Deferred Inflows**

Deferred outflows of resources represents a consumption of net position by the District that is applicable to a future reporting period and will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources represents an acquisition of net position by the District that is applicable to a future reporting period and will not be recognized as an inflow of resources (revenue) until that time. The District reports deferred outflows and inflows of resources with respect to their participation in the County Employee Retirement System as discussed further in Note 6.

**Net Position**

Net position is displayed in two components:

- a. Restricted - Consists of equity with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted - All other equities that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The District does not own any capital assets. Therefore, the equity classification "invested in capital assets, net of related debt" is not used.

**Revenues**

Operating revenues are defined as revenues recognized as the result of carrying on the various programs the District provides to the Purchase Area. Non-operating revenues are defined as those revenues recognized from sources other than program activities.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

**Subsequent Events**

The District did not have any subsequent events through December 30, 2020, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended June 30, 2020.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 2 - Cash and Cash Equivalents:**

At year end, the carrying amount of the District's cash in bank was \$7,346,950.72, and the bank balance was \$7,403,367.25. As of June 30, 2020, \$607,022.42 of the District's bank balance was covered by FDIC insurance, and the remaining balance of \$6,796,344.83 was subject to custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The remaining balance of \$6,796,344.83 was uninsured and collateralized with securities held by the pledging bank's agent not in the District's name.

**Note 3 - Notes Receivable:**

A detail of notes receivable at June 30, 2020 is as follows:

Revolving Loan Funds	\$1,239,572.54
Recapitalization Revolving Loan Funds	144,286.97
Intermediary Relending Program - III	272,018.33
Intermediary Relending Program - V	239,305.34
Intermediary Relending Program - Recap	209,669.82
Rural Business Enterprise Grant Program - RLF	137,973.53
Rural Business Enterprise Grant Program - RLF II	48,155.44
Rural Business Enterprise Grant Program - RLF III	6,575.44
Microloan III Program	<u>124,473.30</u>
Total	<u>2,422,030.71</u>
Less allowances for bad debts:	
Revolving Loan Funds	100,000.00
Recapitalization Revolving Loan Funds	91,176.55
Intermediary Relending Program - III	9,580.81
Intermediary Relending Program - Recap	60,000.00
Rural Business Enterprise Grant Program - RLF II	<u>35,000.00</u>
Total	<u>295,757.36</u>
NOTES RECEIVABLE - NET	<u>\$2,126,273.35</u>

The District considers the need for loan loss allowances at the program level, and for those programs with no history of uncollectible loans, a loan loss allowance is not considered necessary.

**Note 4 - Equipment:**

The Purchase Area Development District, Inc. entered into an agreement with the Jackson Purchase Local Officials Organization, Inc. (a related party) to transfer equipment acquired in exchange for maintenance of such equipment. The equipment will continue to be used by the District in accordance with its intended purpose.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans:**

**Employee Pension Plan**

The District has a contributory pension plan covering substantially all employees. This plan is a defined contribution 401(k) plan with no requirements for unfunded past or prior service costs. The amount of vested benefits does not exceed the amount of fund assets.

The Purchase Area Development District's total current-year payroll for all of its employees totaled \$1,853,031.57. The amount of its current-year payroll covered by the Employee Pension Plan was \$1,829,289.57.

Participating employees are required to pay at least 1.00% of their compensation to the pension plan. With additional incentive contributions, the District contributes up to 5.00% of employees' compensation to the plan. Employees have the opportunity to make additional voluntary contributions.

Contributions made to the Employee Pension Plan during the year ended June 30, 2020 totaled \$138,052.56 of which \$39,287.24 was made by the District.

**County Employees' Retirement System Pension and Insurance Funds**

*Plan Descriptions and benefits provided.* Employees of the District participate in the County Employees' Retirement System (CERS), a cost-sharing, multiple-employer, defined benefit pension plan, which is administered by the Kentucky Retirement Systems (KRS). The plan covers all regular full-time members employed in non-hazardous and hazardous duty positions of any state department, board, agency, county, city, school board, and any other eligible local agencies electing to participate. The District does not have any employees participating in hazardous duty positions. CERS provides retirement and death benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances. Cost of living (COLA) adjustments are provided at the discretion of the State legislature. Under the provisions of Kentucky Revised Section 61.645, the Board of Trustees of Kentucky Retirement Systems provides for the establishment of the system, and benefit amendments are authorized by the State legislature.

The CERS also provides other post-employment benefits through the Kentucky Retirement Systems Insurance Fund (insurance fund), which was established to provide hospital and medical insurance for members receiving benefits from CERS. The insurance fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the Kentucky Retirement Systems. The insurance fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The amount of contribution paid by the insurance fund is based upon years of service. All participants enrolled in CERS are automatically enrolled in both the insurance fund and the pension fund. Information regarding the insurance fund is contained in the financial statements of the Kentucky Retirement Systems.

The Kentucky Retirement Systems issues a publicly available financial report that includes financial statements and required supplementary information for the plans. The report may be obtained by writing or calling the plan:

Kentucky Retirement Systems  
Perimeter Park West  
1260 Louisville Road  
Frankfort, KY 40601-6124  
(502) 564-4646

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund**

*Contributions.* Contribution rates are established by the Kentucky Revised Statutes. Non-hazardous plan members who began participating prior to September 1, 2008 are required to contribute 5.00% of their annual creditable compensation. Plan members who began participating on or after September 1, 2008 are required to contribute an additional 1.00% for retirement health insurance coverage. Plan members who began participating on or after January 1, 2014 are required to contribute to the Cash Balance Plan, which is a hybrid plan with characteristics of both a defined benefit plan and a defined contribution plan. Members in the Cash Balance Plan are required to contribute at the same rates as plan members who began participating on or after September 1, 2008. The employer contribution plan rate for non-hazardous plan members was 24.06% for the year ended June 30, 2020. The required contribution rates for fiscal years ending June 30, 2019 and 2018 were 21.48% and 19.18%, respectively. The required contribution rates are made up of a portion that is attributed to the insurance fund and a portion attributed to the pension fund. For fiscal year ended June 30, 2020, the pension plan portion and the insurance fund portions were 19.30% and 4.76%. These percentages were 16.22% and 5.26% for fiscal year ended June 30, 2019 and 14.48% and 4.70% for fiscal year ended June 30, 2018. The pension contributions for fiscal years ended June 30, 2020, 2019 and 2018 were \$350,279.21, \$295,672.58 and \$287,579.01, respectively. The insurance contributions (excluding the implicit subsidy) for fiscal years ended June 30, 2020, 2019 and 2018 were \$86,390.11, \$95,883.96 and \$93,344.02, respectively. The actuarially determined contribution requirements of plan members and the District are established and may be amended by the KRS Board of Trustees.

*Pension liabilities, pension expense, and deferred outflows of resources and deferred inflows of resources related to pensions.* At June 30, 2020, the District reported a liability of \$4,956,327.00 for its proportionate share of the net pension liability. The net pension liability at June 30, 2020 was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018. The District's proportion of the net pension liability was based on a projection of the District's share of contributions to the pension plan relative to the total contributions of all participating employers, actuarially determined. At June 30, 2020, the District's proportion was 0.070472%.

As a result of its requirement to contribute to CERS pension fund, the District recognized pension expenses of \$579,706.00 for the year ended June 30, 2020. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources from the following sources as a result of its requirements to contribute to CERS:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Net differences between projected and actual earnings on pension plan investments	\$ 95,142.00	\$ 175,040.00
Difference between expected and actual experience	126,550.00	20,942.00
Changes of assumptions	501,637.00	-
Change in proportion and differences between employer contributions and proportionate share of contributions	-	509,451.00
Contributions subsequent to the measurement date	<u>350,279.01</u>	<u>-</u>
<b>TOTALS</b>	<u><b>\$1,073,608.01</b></u>	<u><b>\$ 705,433.00</b></u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

Deferred outflows of resources in the amount of \$350,279.01 related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year Ending June 30</b>	
2021	\$ 77,200.00
2022	(62,458.00)
2023	(2,515.00)
2024	5,669.00

The net pension liability as of June 30, 2020 is based on the June 30, 2018 actuarial valuation as rolled-forward to the Plan's fiscal year end of June 30, 2019 using generally accepted actuarial principles. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed five-year period. Deferred outflows and inflows related to differences between expected and actual experience, changes of assumptions, and changes in proportion and differences between employer contributions and proportionate share of contributions are amortized over a period that represents the weighted average of the remaining service life of active and inactive members of the plan (3.40 years).

*Actuarial assumptions.* The total pension liability, net pension liability, and sensitivity information for the actuarial valuation as of June 30, 2019 was based on an actuarial valuation date of June 30, 2018. The total pension liability was rolled-forward from the valuation date (June 30, 2018) to the plan's fiscal year ending June 30, 2019, using generally accepted actuarial principles. An actuarial experience study was conducted for the 5-year period July 1, 2013 to June 30, 2018. Subsequent to the actuarial valuation date (June 30, 2018), but prior to the measurement date, the KRS Board of Trustees reviewed investment trends, inflation, and payroll growth historical trends. Based on this review and the 2018 actuarial experience study, the Board adopted the following updated actuarial assumptions which were used in performing the actuarial valuation as of June 30, 2019 (a complete list of actuarial assumptions is listed in the Required Supplementary Information section of this report):

Inflation	2.30%
Salary increases, average, including inflation	3.30% to 10.30% varies by service
Investment rate of return, net of pension plan investment expense, including inflation	6.25%
Payroll growth rate	2.00%

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

Mortality - The mortality table used for active members is PUB-2010 General Mortality Table projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries, the mortality table used is a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members, the mortality table used is PUB-2010 Disabled Mortality Table, with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

There have been no changes in benefit terms since the plan's fiscal year ending June 30, 2018 in which House Bill 185 updated the provisions for active members who die in the line of duty.

The long-term expected rate of return on plan assets was determined by using a building block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. For the June 30, 2019 actuarial calculation, the target allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
US Equity	18.75%	4.30%
Non-US Equity	18.75%	4.80%
Private Equity	10.00%	6.65%
Specialized Credit/High Yield	15.00%	2.60%
Core Bonds	13.50%	1.35%
Cash Equivalent	1.00%	0.20%
Real Estate	5.00%	4.85%
Opportunistic	3.00%	2.97%
Real Return	15.00%	4.10%
Total	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the total pension liability was 6.25% at June 30, 2019. The discount rate determination does not use a municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the actuarially determined contribution rate of projected compensation over the remaining 24-year amortization period of the unfunded actuarial accrued liability. Once the unfunded actuarial accrued liability is fully amortized, the employer will only contribute the normal cost rate and the administrative expense rate on the close payroll for existing members.

*Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<b>1.00% Decrease 5.25%</b>	<b>Current Discount 6.25%</b>	<b>1.00% Increase 7.25%</b>
The District's proportionate share of the net pension liability	\$6,198,959.00	\$4,956,327.00	\$3,920,605.00

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Pension Fund (Continued)**

*Pension plan fiduciary net position.* Detailed information about the pension plan's fiduciary net position is available in the separately issued Kentucky Retirement Systems financial report.

*Payables to the pension plan.* At June 30, 2020, the financial statements include no payables to CERS. These are legally required contributions to the plan. These amounts are not accounted for in the net pension liability.

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB)**

*OPEB liabilities, OPEB expense, and deferred outflows of resources and deferred inflows of resources related to OPEB.* At June 30, 2020, the District reported a liability of \$1,184,987.00 for its proportionate share of the net OPEB liability. The net OPEB liability at June 30, 2020 was measured as of June 30, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018. The District's proportion of the net OPEB liability was based on a projection of the District's share of contributions to the OPEB plan relative to the total contributions of all participating employers, actuarially determined. At June 30, 2020, the District's proportion was 0.070453%.

The fully-insured premiums KRS pays for the Kentucky Employees' Health Plan are blended rates based on the combined experience of active and retired members. Because the average cost of providing health care benefits to retirees under age 65 is higher than the average cost of providing health care benefits to active employees, there is an implicit employer subsidy for the non-Medicare eligible retirees. GASB 75 requires that the liability associated with this implicit subsidy be included in the calculation of the total OPEB liability.

As a result of its requirement to contribute to the CERS insurance fund, the District recognized OPEB expenses of \$80,910.00 for the year ended June 30, 2020. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Net differences between projected and actual earnings on OPEB plan investments	\$ 7,805.00	\$ 60,437.00
Difference between expected and actual experience	-	357,538.00
Changes of assumptions	350,649.00	2,345.00
Change in proportion and differences between employer contributions and proportionate share of contributions	-	233,777.00
Contributions subsequent to the measurement date	<u>111,834.02</u>	<u>-</u>
<b>TOTALS</b>	<b><u>\$470,288.02</u></b>	<b><u>\$ 654,097.00</u></b>

Deferred outflows of resources related to OPEB, in the amount of \$111,834.02 related to OPEB resulting from the District's contributions subsequent to the measurement date and before the end of the fiscal year will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

<b>Year Ending June 30</b>	
2021	\$ (57,875.00)
2022	(57,875.00)
2023	(41,141.00)
2024	(73,084.00)
2025	(54,984.00)
Thereafter	(10,684.00)

The net OPEB liability as of June 30, 2020, is based on the June 30, 2018, actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2019 using generally accepted actuarial principles. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are netted and amortized over a closed 5-year period. Deferred outflows and inflows related to differences between expected and actual experience, changes of assumptions, and changes in proportion and differences between employer contributions and proportionate share of contributions are amortized over a period that represents the weighted average of the remaining service life of active and inactive members of the plan (6.27 years for June 30, 2019).

*Actuarial assumptions.* The total OPEB liability, net OPEB liability, and sensitivity information for the actuarial valuation as of June 30, 2019 was based on an actuarial valuation date of June 30, 2018. The total OPEB liability was rolled-forward from the valuation date (June 30, 2018) to the plan's fiscal year ending June 30, 2019, using generally accepted actuarial principles. An actuarial experience study was conducted for the 5-year period July 1, 2013 to June 30, 2018. Subsequent to the actuarial valuation date (June 30, 2018), but prior to the measurement date, the KRS Board of Trustees reviewed investment trends, inflation, and payroll growth historical trends. Based on this review and the 2018 actuarial experience study, the Board adopted the following updated actuarial assumptions which were used in performing the actuarial valuation as of June 30, 2019 (a complete list of actuarial assumptions is listed in the Required Supplementary Information section of this report):

Inflation	2.30%
Salary increases, average, including inflation	3.30% to 10.30%, varies by service
Investment rate of return, net of OPEB plan investment expense, including inflation	6.25%
Payroll growth rate	2.00%
Municipal bond index rate	
Prior measurement date	3.62%
Measurement date	3.13%
Single equivalent interest rate (discount rate), net of OPEB plan investment expense, including inflation	
Prior measurement date	5.85%
Measurement date	5.68%

Healthcare cost trend rates - Initial trend starting at 7.00% at January 1, 2020, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years (Pre-65). Initial trend rate starting at 5.00% at January 1, 2020, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 10 years (Post-65).

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

The 2018 Actuarial Experience Study uses different mortality tables from the prior 2013 Actuarial Experience Study. The mortality table used for active members is PUB-2010 General Mortality Table projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries, the mortality table used is a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members, the mortality table used is PUB-2010 Disabled Mortality Table, with a four-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

There have been no changes in benefit terms since the plan's fiscal year ending June 30, 2018 in which House Bill 185 updated the provisions for active members who die in the line of duty.

The long-term expected rate of return on plan assets was determined by using a building block method in which best-estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. For the June 30, 2019 actuarial calculation, the target allocation and best estimates of arithmetic nominal rates of return for each major asset class are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Real Rate of Return</u></b>
US Equity	18.75%	4.30%
Non-US Equity	18.75%	4.80%
Private Equity	10.00%	6.65%
Special Credit/High Market	15.00%	2.60%
Core Bonds	13.50%	1.35%
Cash Equivalent	1.00%	0.20%
Real Estate	5.00%	4.85%
Opportunistic	3.00%	2.97%
Real Return	<u>15.00%</u>	4.10%
Total	<u>100.00%</u>	

*Discount rate.* The discount rate used to measure the total OPEB liability was 5.68%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at the actuarially determined contribution rate of projected compensation over the remaining 24-year (closed) amortization period of the unfunded actuarial accrued liability. The cost associated with the implicit employer subsidy was not included in the calculation of the KRS's actuarial determined contributions, and any cost associated with the implicit subsidy will not be paid out of the KRS's trusts. Therefore, the municipal bond rate was applied to future expected benefit payments associated with the implicit subsidy. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments from the retirement system, as a result, the Municipal Bond Index Rate was used in the determination of the single equivalent interest rate. There was a change in the Municipal Bond Index Rate from the prior measurement date to the measurement date, so as required under GASB 75, the single equivalent interest rate at the measurement date of 6.25% was calculated using the Municipal Bond Index Rate as of the measurement date of 3.13%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2019. This change in the discount rate is considered a change in actuarial assumptions or other inputs under GASB 75.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 5 - Retirement Plans (Continued):**

**County Employees' Retirement System Insurance Fund - Postemployment Benefits Other Than Pensions (OPEB) (Continued)**

*Sensitivity of the District's proportionate share of the net OPEB liability to changes in the discount rate.* The following presents the District's proportionate share of the net OPEB liability calculated using the discount rate of 5.68%, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.68%) or 1-percentage-point higher (6.68%) than the current discount rate:

	<u>1.00% Decrease 4.68%</u>	<u>Current Discount 5.68%</u>	<u>1.00% Increase 6.68%</u>
The District's proportionate share of the net OPEB liability	\$1,587,396.00	\$1,184,988.00	\$ 853,430.00

*Sensitivity of the District's proportionate share of the net OPEB liability to changes in the healthcare cost trend rates.* The following presents the District's proportionate share of the net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<u>1.00% Decrease</u>	<u>Current Trend Rate</u>	<u>1.00% Increase</u>
The District's proportionate share of the net OPEB liability	\$ 881,281.00	\$1,184,988.00	\$1,553,268.00

*OPEB plan fiduciary net position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued Kentucky Retirement Systems financial report.

*Payables to the OPEB plan*

At June 30, 2020, the financial statements include no payables to CERS. These are legally required contributions to the plan. These amounts are not accounted for in the net OPEB liability.

**Note 6 - Leases:**

**Office Space, Vehicles and Office Equipment**

On July 1, 1996, the District entered into a rental agreement with the Jackson Purchase Local Officials Organization, Inc., a related party, whereby the District leases office space of approximately 20,100 square feet. The lease calls for monthly payments calculated upon a square footage basis. The amount of the lease per square foot is determined by totaling the prior year's interest expense, depreciation, building maintenance, property maintenance, and insurance divided by the square footage under lease. This agreement will continue in effect until June 30, 2021, and is automatically renewable for 5-year periods.

The District leased warehouse space of 11,250 square feet from the Jackson Purchase Local Officials Organization, Inc. for monthly payments of \$2,000.00, or approximately \$2.13 per square foot. This lease continues indefinitely or can be canceled by either party upon a thirty-day written notice.

Vehicles are leased on a mileage basis, and various office equipment is leased for a monthly fee, which is agreed upon between the District and Jackson Purchase Local Officials Organization, Inc.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 6 - Leases (Continued):**

**Office Space, Vehicles and Office Equipment (Continued)**

Lease amounts with Jackson Purchase Local Officials Organization, Inc. are provided below:

<u>Item Leased</u>	<u>Total of Expense for the Year Ended June 30, 2020</u>
Office space	\$116,311.99
Warehouse space	46,167.84
Vehicles	46,275.03
Furniture and equipment	20,636.56

**Note 7 - Revolving Loan Funds:**

The District administers five revolving loan grants which are used to provide investment capital for businesses desiring to locate in the Purchase Area. Revolving loan fund net position balances are partially restricted in nature. Any federal or local match funds must only be used for loans; however, interest income earned on those funds may be used for loans or for administrative expenses related to the revolving loan programs. In 1984, the Revolving Loan Fund (RLF) was established which provided for \$650,000.00 of federal funds with a local match of \$217,000.00. The Recapitalization Revolving Loan Fund (Recap RLF) was established in 1988 with \$250,000.00 of federal funds and an \$83,333.00 local match. At June 30, 2020, the RLF net position balance of \$1,819,071.66 was restricted for the loan program, and the Recap RLF net position balance of \$454,259.11 was restricted for the loan program.

In 1998, the Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF) was established which provided for \$200,000.00 of federal funds. At June 30, 2020, the RBEG-RLF net position balance was \$401,864.97 of which \$200,000.00 was restricted and \$201,864.97 was designated for the loan program.

In 2010, the second Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF II) was established which provided for \$100,000.00 of federal funds. At June 30, 2020, the RBEG-RLF II net position balance was \$93,326.41 of which \$100,000.00 was restricted and \$(6,673.59) was designated for the loan program.

In 2015, the third Rural Business Enterprise Grant - Revolving Loan Fund (RBEG-RLF III) was established which provided for \$22,500.00 of federal funds. At June 30, 2020, the RBEG-RLF III net position balance was \$26,140.55 of which \$22,500.00 was restricted and \$3,640.55 was designated for the loan program.

**Note 8 - Intermediary Relending Program:**

In 1992, the Intermediary Relending Program (IRP) was established which allows the District to borrow \$750,000.00 at a fixed rate of 1.00% per year. Interest only was paid annually for the first two years. Due to advance repayment, the note receivable was paid in full in a prior year. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. As of June 30, 2020, the IRP net position balance of \$243,657.92 was designated for the loan program.

In 1996, the Intermediary Relending Program - Recapitalization (IRP-Recap) was established which allows the District to borrow up to \$1,250,000.00 at a fixed rate of 1.00% per year. Interest only was paid annually for the first three years. Principal and interest is now paid in annual installments with the balance due and payable July 10, 2026. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2020, the IRP-Recap net position balance of \$173,279.99 was designated for the loan program.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 8 - Intermediary Relending Program (Continued):**

In 2002, the Intermediary Relending Program - III (IRP-III) was established which allows the District to borrow up to \$750,000.00 at a fixed rate of 1.00% per year. Interest only is paid annually for the first three years. Principal and interest will then be paid in annual installments with the balance due and payable January 30, 2032. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2020, the IRP-III net position balance of \$(22,953.93) was designated for the loan program.

In 2015, the Intermediary Relending Program - V (IRP-V) was established which allows the District to borrow up to \$500,000 at a fixed rate of 1.00% per year. Interest only is paid annually for the first three years. Principal and interest will then be paid in annual installments with the balance due and payable September 23, 2045. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2020, the IRP-V net position balance of \$11,789.68 was designated for the loan program.

**Note 9 - Microloan 2 Program:**

In 1999, the SBA Microloan 2 Program was established which allowed the District to borrow \$527,212.00 at a rate of 4.00% to 4.75%, depending upon the size of the loans made. No payments were required for the first year. Principal and interest accrued during the first year and current principal and interest were paid in 108 monthly installments. The SBA Microloan 2 Program ended in 2009 and the District continues the loan program as the Microloan 2 Program. The proceeds received by the District are loaned to qualified borrowers at an interest rate established by the District. At June 30, 2020, the SBA Microloan 2 Program net position balance of \$20,478.07 was designated for the loan program.

**Note 10 - Microloan 3 Program:**

In 2013, the SBA Microloan 3 Program was established which allowed the District to borrow \$500,000.00 at a rate of 1.375% per annum, depending upon the size of the loans made. Interest will accrue during the first year and current principal and interest will be paid in annual installments with the balance due and payable September 30, 2023. At June 30, 2020, the SBA Microloan 3 Program net position balance of \$86,406.88 was designated for the loan program.

**Note 11 - KHC Production Loans:**

Since 1997, the Kentucky Housing Corporation has made funds available from its Housing Production Loan Program to be utilized in the Revolving Rehabilitation Loan Program. Principal is repaid annually over a 10 to 20-year period. Interest of 1.00% on the unpaid principal balance is paid quarterly.

For each note payable to the Kentucky Housing Corporation, the District also had a note receivable from the Purchase Area Housing Corporation (PAHC), who is a related party. Due to advance repayment by PAHC, the note receivable was paid in full in a prior year.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO FINANCIAL STATEMENTS

**Note 12 - Long-Term Notes Payable:**

The following is a summary of changes in the long-term notes payable for the year ended June 30, 2020:

	<u>Balance</u> <u>July 1, 2019</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2020</u>
IRP-Recap	\$ 401,045.11	\$ -	\$ 401,045.11	\$ -
IRP-III	383,320.22	-	28,004.80	355,315.42
IRP-V	217,000.00	150,000.00	19,598.28	347,401.72
KHC III	2,526.00	-	2,526.00	-
KHC IV	18,626.61	-	9,312.98	9,313.63
KHC V	18,475.20	-	6,158.40	12,316.80
KHC VI	27,507.00	-	6,876.75	20,630.25
KHC VII	87,057.86	-	-	87,057.86
KHC VIII	36,812.73	-	5,258.97	31,553.76
KHC IX	29,757.91	-	4,251.14	25,506.77
KHC X	17,968.00	-	2,246.00	15,722.00
KHC XI	15,774.30	-	1,752.70	14,021.60
KHC XII	29,938.34	-	2,672.46	27,265.88
KHC XIII	23,265.99	-	1,903.72	21,362.27
SBA MICROLOAN III	<u>267,036.78</u>	<u>-</u>	<u>57,064.17</u>	<u>209,972.61</u>
<b>TOTALS</b>	<b><u>\$1,576,112.05</u></b>	<b><u>\$ 150,000.00</u></b>	<b><u>\$548,671.48</u></b>	<b><u>\$1,177,440.57</u></b>

The annual debt service requirements to maturity, including principal and interest, for notes payable as of June 30, 2020 are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Payment</u>
2021	\$ 146,109.27	\$ 12,561.95	\$ 158,671.22
2022	137,993.28	10,895.70	148,888.98
2023	133,045.27	9,307.78	142,353.05
2024	113,975.17	7,766.50	121,741.67
2025	70,855.02	6,463.32	77,318.34
2026-2030	259,996.87	19,297.26	279,294.13
2031-2035	209,080.13	10,355.25	219,435.38
2036-2040	94,544.20	3,447.20	97,991.40
2041-2045	<u>11,841.36</u>	<u>118.41</u>	<u>11,959.77</u>
<b>TOTALS</b>	<b><u>\$1,177,440.57</u></b>	<b><u>\$ 80,213.37</u></b>	<b><u>\$1,257,653.94</u></b>

**Note 13 - Contingencies:**

Federal, state, and local government agencies provide funding for the District's programs. These funds are to be used for designated purposes only. If, based on the grantors' review, the funds are considered not to have been used for the intended purpose, the grantors may request a refund of monies advanced or refuse to reimburse the District for its expenses. The amount of such future refunds and unreimbursed expenses, if any, is not expected to be significant. Continuation of the District's programs is predicated upon the grantors' satisfaction that the funds are being spent as intended and the grantors' intent to continue their programs.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO FINANCIAL STATEMENTS**

**Note 14 - Insurance and Related Activities:**

The Purchase Area Development District, Inc. is exposed to various forms of loss of assets associated with the risks of personal liability, theft, errors and omissions, fiduciary responsibility, etc. Each of these risk areas is covered through the purchase of commercial insurance. The District has purchased certain policies which are retrospectively rated and which include workmen's compensation insurance.

**Note 15 - Other Related Party Transactions:**

The District has entered into continuing agreements with the Purchase Area Housing Corporation, the Purchase Community Housing Development Corporation, the Purchase Area Enhanced 911 Administrative Board, and Purchase Area Regional Industrial Park Authority, Inc. (related parties) to provide operating and administrative services. For the year ended June 30, 2020, the fees charged for these services to these organizations were \$9,089.02, \$0, \$59,750.00, and \$0, respectively. Of the fees charged, \$607.17 from the Purchase Area Housing Corporation and \$4,979.17 from the Purchase Area Enhanced 911 Administrative Board were receivable at June 30, 2020.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE**  
**NET PENSION LIABILITY**  
**COUNTY EMPLOYEE'S RETIREMENT SYSTEM (CERS)**  
**LAST SIX FISCAL YEARS\***

	2020	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability (asset)	0.070472%	0.078880%	0.087505%	0.090540%	0.090573%	0.093500%
Employer's proportionate share of the net pension liability (asset)	\$ 4,956,327	\$ 4,804,032	\$ 5,121,837	\$ 4,457,736	\$ 3,890,950	\$ 3,032,000
Employer's covered-employee payroll	\$ 1,822,889	\$ 1,986,043	\$ 2,163,454	\$ 2,183,741	\$ 2,141,327	\$ 2,154,363
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	271.89%	241.89%	236.74%	204.13%	181.71%	140.74%
Plan fiduciary net position as a percentage of the total pension liability	50.45%	53.54%	53.30%	55.50%	59.97%	66.80%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full 10-year trend is compiled, the District will present information only for those years for which information is available.

**Notes to Schedule**

The total pension liability and net pension liability as of June 30, 2020, is based on the June 30, 2018 actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2019 using generally accepted actuarial principles. The financial reporting actuarial valuation used the following actuarial methods and assumptions, applied to all prior periods included in the measurement.

Valuation date:	June 30, 2018
Experience study:	July 1, 2013 - June 30, 2018 for year 2020; July 1, 2008 - June 30, 2013 for prior years
Actuarial cost method:	Entry age normal
Amortization method:	Level percentage of payroll
Remaining amortization period:	24 years
Asset valuation method:	20.00% of the difference between the market value of assets and the expected actuarial value of assets is recognized each year
Inflation:	2.30%
Payroll growth:	2.00%
Salary increase:	3.30% to 10.30%, varies by service
Investment rate of return:	6.25%, net of pension plan investment expense, including inflation
Mortality:	For active members: PUB-2010 General Mortality Table projected with ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries: System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members: PUB-2010 Disabled Mortality Table with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Changes of benefit terms:	None.
Changes of assumptions:	Annual salary increases were updated as well as the annual rates of retirements, disability, withdrawal, and mortality based on the 2018 Experience Study. The percent of disabilities assumed to occur in the line of duty was updated from 0.00% to 2.00% for non-hazardous members.

NOTE: This schedule is based on the last measurement date of the net pension liability.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**COUNTY EMPLOYEE'S RETIREMENT SYSTEM (CERS)**  
**LAST SEVEN FISCAL YEARS\***

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 350,279.21	\$ 295,672.58	\$ 287,579.01	\$ 301,801.92	\$ 271,220.57	\$ 273,019.19	\$ 296,009.53
Contributions in relation to the contractually required contribution	<u>350,279.21</u>	<u>295,672.58</u>	<u>287,579.01</u>	<u>301,801.92</u>	<u>271,220.57</u>	<u>273,019.19</u>	<u>296,009.53</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	\$ 1,814,918.20	\$ 1,822,888.92	\$ 1,986,043.00	\$ 2,163,454.00	\$ 2,183,740.53	\$ 2,183,741.00	\$ 2,141,327.00
Contributions as a percentage of covered-employee payroll	19.30%	16.22%	14.48%	13.95%	12.42%	12.50%	13.82%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full 10-year trend is compiled, the District will present information only for those year for which information is available.

NOTE: This schedule is determined as of the employer's most recent fiscal year-end.

See accompanying notes to the basic financial statements.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE**  
**NET POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB) LIABILITY**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS) INSURANCE FUND**  
**LAST THREE FISCAL YEARS**

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Employer's proportion of the net OPEB liability (asset)	0.070453%	0.078877%	0.087505%
Employer's proportionate share of the net OPEB liability (asset)	\$ 1,184,987	\$ 1,400,447	\$ 1,759,151
Employer's covered-employee payroll	\$ 1,822,889	\$ 1,986,043	\$ 2,163,454
Employer's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	65.01%	70.51%	81.31%
Plan fiduciary net position as a percentage of the total OPEB liability	60.44%	57.62%	52.40%

\*The amounts presented for each fiscal year were determined as of June 30. Until a full 10-year trend is compiled, the District will present information only for those years for which information is available.

**Notes to Schedule**

The total OPEB liability and net OPEB liability as of June 30, 2020, is based on the June 30, 2018 actuarial valuation as rolled-forward to the plan's fiscal year end of June 30, 2019 using generally accepted actuarial principles. The financial reporting actuarial valuation used the following actuarial methods and assumptions, applied to all prior periods included in the measurement.

Valuation date:	June 30, 2018
Experience study:	July 1, 2013 - June 30, 2018 for year 2020; July 1, 2008 - June 30, 2013 for prior years
Actuarial cost method:	Entry age normal
Amortization method:	Level percentage of payroll
Remaining amortization period:	24 years
Asset valuation method:	20.00% of the difference between the market value of assets and the expected actuarial value of assets is recognized each year
Inflation:	2.30%
Payroll growth:	2.00%
Salary increase:	3.30% to 10.30%, varies by service
Investment rate of return:	6.25%, net of OPEB plan investment expense, including inflation
Mortality:	For active members: PUB-2010 General Mortality Table projected with ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. For healthy retired members and beneficiaries: System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2019. For disabled members: PUB-2010 Disabled Mortality Table with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Healthcare trend rates:	Initial trend starting at 7.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years (Pre-65). Initial trend starting at 5.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 10 years (Post-65).
Changes of benefit terms:	None.
Changes of assumptions:	The single discount rate for non-hazardous changed from 5.85% to 5.68%. The municipal bond rate increased from 3.62% to 3.13%. Annual salary increases were updated as well as the annual rates of retirements, disability, withdrawal, and mortality based on the 2018 Experience Study. The percent of disabilities assumed to occur in the line of duty was updated from 0.00% to 2.00% for non-hazardous members.

NOTE: This schedule is based on the last measurement date of the net OPEB liability.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**COUNTY EMPLOYEES' RETIREMENT SYSTEM (CERS) INSURANCE FUND**  
**LAST FOUR FISCAL YEARS\***

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 86,390	\$ 95,884	\$ 93,344	\$ 102,331
Contributions in relation to the contractually required contribution	<u>86,390</u>	<u>95,884</u>	<u>93,344</u>	<u>102,331</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's covered-employee payroll	\$ 1,814,918	\$ 1,822,889	\$ 1,986,043	\$ 2,163,454
Contributions as a percentage of covered-employee payroll	4.76%	5.26%	4.70%	4.73%

\* The amounts presented for each fiscal year were determined as of June 30. Until a full 10-year trend is compiled, the District will present information only for those years for which information is available.

NOTE: This schedule is determined as of the employer's most recent fiscal year-end. Contractually required contributions do not include the expected implicit subsidy included in the calculation of the net OPEB liability.

See accompanying notes to the basic financial statements.

## **SUPPLEMENTARY INFORMATION**

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor Number</u>	<u>Disbursements/ Expenses</u>	<u>Provided to Subrecipients</u>
<b>U.S. Department of Agriculture:</b>				
Passed through Kentucky Department of Agriculture:				
Commodity Supplemental Food Program	10.565	PON2 035 1900000067	\$ 91,915.44	\$ -
Commodity Supplemental Food Program (Food Commodities) - Note 3	10.565	PON2 035 1900000067	499,170.34	-
Emergency Food Assistance Program (Administrative Costs)	10.568	PON2 035 1900000056	63,957.77	-
Emergency Food Assistance Program (Food Commodities) - Note 3	10.569	PON2 035 1900000056	<u>679,766.49</u>	-
Food Distribution Cluster Sub-Total			<u>1,334,810.04</u>	-
Trade Mitigation Food Purchase and Distribution Program	10.178	PON2 035 1900003667	47,994.27	-
Community Food Projects	10.225	2017-33800-27042	<u>24,449.09</u>	-
Total Department of Agriculture			<u>1,407,253.40</u>	-
<b>Delta Regional Authority:</b>				
Direct Program:				
Delta Local Development District Assistance	90.202	N/A	<u>11,388.05</u>	-
<b>U.S. Department of Commerce:</b>				
Direct Program:				
Economic Adjustment Assistance - Note 4	11.307	N/A	1,863,426.26	-
Passed through Governor's Office for Local Development:				
Joint Funding Administration - Economic Development Support for Planning Organizations	11.302	PON2 112 2000000197	<u>66,666.66</u>	-
Total U.S. Department of Commerce			<u>1,930,092.92</u>	-
<b>U.S. Department of Health and Human Services:</b>				
Passed through Kentucky Cabinet for Health and Family Services:				
Special Programs for the Aging, Title III - Part B, Grants for Supportive Services and Senior Centers	93.044	PON2 725 2000000214	251,809.03	201,758.66
Special Programs for the Aging, Title III - Part C, Nutrition Services	93.045	PON2 725 2000000214	623,183.16	564,076.76
Nutrition Services Incentive Program	93.053	PON2 725 1900000884	<u>122,049.00</u>	122,049.00
Aging Cluster Sub-Total			997,041.19	-
Special Programs for the Aging, Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect and Exploitation	93.041	PON2 725 1900004491	3,574.41	-
Special Programs for the Aging, Title VII, Chapter 2, Long-Term Care Ombudsman Services for Older Individuals	93.042	PON2 725 1900004491	18,934.44	-
Special Programs for the Aging, Title III - Part D, Disease Prevention and Health Promotion Services	93.043	PON2 725 2000000214	16,380.87	8,768.48
National Family Caregiver Support, Title III - Part E	93.052	PON2 725 2000000214	135,407.28	-
Public Health Emergency Preparedness	93.069	PON2 725 1900000533	1,000.00	-
Medicare Enrollment Assistance Program	93.071	PON2 725 1900001159	1,181.72	-
Medicare Enrollment Assistance Program	93.071	PON2 725 2000000094	15,044.20	-
Medical Assistance Program	93.778	PON2 725 1900000816	9,792.99	-

See independent auditor's report on page 1-2 and notes to schedule of expenditures of federal awards.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<b>Federal CFDA Number</b>	<b>Pass-Through Grantor Number</b>	<b>Disbursements/ Expenses</b>	<b>Provided to Subrecipients</b>
<b>U.S. Department of Health and Human Services:</b>				
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations, and Evaluations	93.324	PON2 725 1900001119	<u>\$ 23,527.52</u>	\$ -
Total Department of Health and Human Services			<u>1,221,884.62</u>	-
<b>U.S. Department of Housing and Urban Development:</b>				
Passed through Governor's Office for Local Development: Joint Funding Administration - Community Development Block Grants/State's Program	14.228	PON2 112 2000000197	<u>23,065.10</u>	-
<b>U.S. Department of Labor:</b>				
Passed through Kentucky Cabinet for Health and Family Services: Senior Community Service Employment Program	17.235	PON2 725 1900001139	<u>169,238.37</u>	158,577.77
Passed through Kentucky Workforce Development Cabinet: WIOA Adult Program	17.258	PON2 531 1900001452	262,633.51	-
WIOA One Stop Operator	17.258	PON2 531 1900001452	20,207.49	-
WIOA Youth Activities	17.259	PON2 531 1900001452	71,583.35	-
WIOA Dislocated Worker Formula Grants	17.278	PON2 531 1900001452	297,926.37	-
WIOA Dislocated Worker Formula Grants	17.278	PON2 531 1900001452	<u>146,391.55</u>	-
WIOA Cluster Sub-Total			<u>798,742.27</u>	-
Total Department of Labor			<u>967,980.64</u>	-
<b>U.S. Department of Transportation:</b>				
Passed through Kentucky Transportation Cabinet: Highway Planning and Construction	20.205	P02 625 2000000216	13,279.99	-
Metropolitan Transportation Planning	20.505	KY-2017-002-02 (P030217441)	<u>69,999.00</u>	-
Total Department of Transportation			<u>83,278.99</u>	-
<b>U.S. Department of Veterans Affairs:</b>				
Passed through Pennyrile Area Development District: VHA Home Care	64.044	VA2016-02 (P)	<u>5,119.40</u>	-
Total Department of Veterans Affairs			<u>5,119.40</u>	-
<b>U.S. Department of Homeland Security:</b>				
Passed through Federal Emergency Management Agency: Hazard Mitigation Grant Program	97.039	PON2 095 1700000001	<u>4,059.95</u>	-
Total Department of Homeland Security			<u>4,059.95</u>	-
			<u>\$ 5,654,123.07</u>	<u>\$ -</u>

See independent auditor's report on page 1-2 and notes to schedule of expenditures of federal awards.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Purchase Area Development District, Inc. and is presented on the accrual basis of accounting, except for the non-cash programs, which represent commodities distributed by the District. The Department of Agriculture provides the dollar value of these commodities. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

**Note 2 - Subrecipients:**

Purchase Area Development District, Inc. provided the following total federal and state amounts to subrecipients:

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Title III - Part B, Grants for Supportive Services	Ballard County Senior Citizens	\$ 20,996.04
	Murray/Calloway Co. Senior Citizens	32,826.00
	Carlisle County Senior Citizens	14,007.56
	Fulton County Senior Citizens	23,384.96
	Graves County Senior Citizens	34,143.00
	Hickman County Senior Citizens	13,187.65
	Paducah/McCracken Co. Senior Citizens	50,338.45
	Kentucky Legal Aid	<u>14,875.00</u>
	TOTAL	<u>\$ 203,758.66</u>
Title III - Part C, Nutrition Services	Ballard County Senior Citizens	\$ 47,585.49
	Murray/Calloway Co. Senior Citizens	174,650.14
	Carlisle County Senior Citizens	27,898.91
	Fulton County Senior Citizens	61,226.32
	Graves County Senior Citizens	131,581.38
	Hickman County Senior Citizens	34,179.63
	Marshall County Senior Citizens	51,513.00
	Paducah/McCracken Co. Senior Citizens	<u>206,188.89</u>
	TOTAL	<u>\$ 734,823.76</u>
Title V - Senior Community Service Employment Program	West Kentucky Allied Services	<u>\$ 158,577.77</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2019**

**Note 2 - Subrecipients (Continued):**

<u>Program Title</u>	<u>Subrecipient</u>	<u>Amount Provided</u>
Nutrition Services Incentive Program	Ballard County Senior Citizens	\$ 8,573.68
	Murray/Calloway Co. Senior Citizens	30,095.51
	Carlisle County Senior Citizens	6,015.43
	Fulton County Senior Citizens	10,448.98
	Graves County Senior Citizens	20,058.83
	Hickman County Senior Citizens	4,899.12
	Paducah/McCracken Co. Senior Citizens	<u>41,957.45</u>
	<b>TOTAL</b>	<b><u>\$ 122,049.00</u></b>

**Note 3 - Commodities Distribution:**

Amounts reported represent the dollar values of commodities distributed during the year. Dollar values were determined using USDA prescribed wholesale values per unit. These amounts are not included in the statement of revenues and expenses. At June 30, 2020, the District had USDA food commodities totaling \$112,964.30 in inventory.

**Note 4 - RLF Grant Calculation of Federal Amount:**

Loan amount outstanding	\$ 1,383,859.51
Cash balance	1,075,727.35
Administrative costs	24,981.48
Loans written off during fiscal year	<u>-</u>
Federal grant rate	<u>x 75.00%</u>
Total Federal RLF amount	<b><u>\$ 1,863,426.26</u></b>

Six new RLF loans in the amount of \$205,000 originated during the fiscal year ending June 30, 2020. The balance of this loan at fiscal year-end is included in the outstanding loan amount above. There are no ongoing compliance requirements with respect to this loan.

**Note 5 - Indirect Cost Rate:**

The Organization has elected not to use the 10.00% de minimis indirect cost rate allowed under the Uniform Guidance.

See independent auditor's report on pages 1-2.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Joint Funding Administration	Title III	West Kentucky Workforce Investment Board	Emergency Food Assistance Rural Infrastructure Grant	Title V SCSEP
<b>Revenues:</b>					
Federal:					
Received	\$ 89,731.76	\$ 876,105.28	\$ 653,119.32	\$ 166,572.65	\$ 149,615.45
Receivable (payable)	-	150,675.06	145,622.95	23,965.94	19,622.92
Advanced or unexpended	-	-	-	-	-
State:					
Received	111,631.99	168,103.71	-	-	-
Receivable (payable)	-	82,555.02	-	-	-
Advanced or unexpended	-	-	-	-	-
Local:					
Annual assessments	-	-	-	-	-
Received	-	3,143.21	-	-	1,079.47
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to programs	-	-	-	-	-
<b>Total revenues</b>	<u>201,363.75</u>	<u>1,280,582.28</u>	<u>798,742.27</u>	<u>190,538.59</u>	<u>170,317.84</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	86,875.43	108,988.45	323,646.95	15,240.07	4,703.88
Leave expense	7,462.02	8,405.88	35,328.29	1,288.86	303.79
Employee benefits	41,458.78	61,810.87	170,411.68	8,414.91	2,462.85
Travel	4,899.39	5,944.09	18,831.11	120.87	798.83
Advances to sub-grantees	-	947,350.90	-	-	158,577.77
Contractual services	-	-	-	-	-
Other expenses	2,974.57	73,367.98	26,089.49	28,147.61	215.94
<b>Total direct expenses</b>	<u>143,670.19</u>	<u>1,205,868.17</u>	<u>574,307.52</u>	<u>53,212.32</u>	<u>167,063.06</u>
Indirect expenses:					
Indirect expenses applied	<u>58,297.95</u>	<u>77,584.37</u>	<u>224,434.75</u>	<u>10,745.45</u>	<u>3,254.78</u>
<b>Total expenses</b>	<u>201,968.14</u>	<u>1,283,452.54</u>	<u>798,742.27</u>	<u>63,957.77</u>	<u>170,317.84</u>
<b>REVENUES OVER (UNDER)</b>					
<b>EXPENSES</b>	<u>\$ (604.39)</u>	<u>\$ (2,870.26)</u>	<u>\$ -</u>	<u>\$ 126,580.82</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

<u>Nutrition Services Incentive Program</u>	<u>Commodity Supplemental Food Program</u>	<u>Section 5303 and 5304 Federal Transit Administration</u>	<u>Trade Mitigation</u>	<u>Farms to Food Bank Capacity Project</u>	<u>CMS - SHIP</u>	<u>Veterans Directed Care</u>	<u>Title VII Ombudsman Grant</u>
\$ 110,189.86	\$ 82,726.82	\$ 53,461.00	\$ 46,960.00	\$ 24,449.09	\$ 19,662.88	\$ 13,453.80	\$ 6,662.87
11,859.14	9,188.62	16,538.00	12,800.00	-	3,864.64	5,684.40	12,271.57
-	-	-	(11,765.73)	-	-	-	-
-	-	-	-	-	-	-	1,705.44
-	-	-	-	-	-	-	404.56
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	8,749.87	-	-	232.13	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	8,749.88	-	-	-	-	-
<u>122,049.00</u>	<u>91,915.44</u>	<u>87,498.75</u>	<u>47,994.27</u>	<u>24,449.09</u>	<u>23,759.65</u>	<u>19,138.20</u>	<u>21,044.44</u>
-	24,203.55	36,767.08	12,790.18	-	9,290.18	2,018.77	8,090.97
-	2,108.86	3,184.68	1,223.58	-	631.06	177.89	723.46
-	14,302.60	18,627.24	7,303.83	-	4,944.00	1,242.08	5,606.71
-	64.91	2,468.87	187.69	-	700.16	157.76	343.26
122,049.00	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	33,743.89	2,363.71	17,361.58	24,449.09	1,728.65	42.35	57.61
<u>122,049.00</u>	<u>74,423.81</u>	<u>63,411.58</u>	<u>38,866.86</u>	<u>24,449.09</u>	<u>17,294.05</u>	<u>3,638.85</u>	<u>14,822.01</u>
-	17,491.63	25,163.74	9,127.41	-	6,465.60	1,480.55	6,222.43
<u>122,049.00</u>	<u>91,915.44</u>	<u>88,575.32</u>	<u>47,994.27</u>	<u>24,449.09</u>	<u>23,759.65</u>	<u>5,119.40</u>	<u>21,044.44</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,076.57)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,018.80</u>	<u>\$ -</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<b>Aging &amp; Disability Resource Center</b>	<b>Local Roads Update</b>	<b>Delta Regional Authority Technical Assistance FY 2020-2021</b>	<b>2019 - 2020 Medicare Improvement for Patients &amp; Providers - State Health Insurance Assistance Program</b>	<b>Delta Regional Authority Technical Assistance FY 2019-2020</b>
<b>Revenues:</b>					
Federal:					
Received	\$ 11,430.00	\$ 13,279.99	\$ 8,000.00	\$ 5,051.72	\$ 5,778.38
Receivable (payable)	3,402.00	-	1,267.58	1,819.70	-
Advanced or unexpended	-	-	-	-	-
State:					
Received	11,430.00	3,320.01	-	-	-
Receivable (payable)	3,402.00	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Local:					
Annual assessments	-	-	-	-	-
Received	-	-	-	-	-
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to programs	-	-	-	-	-
<b>Total revenues</b>	<b>29,664.00</b>	<b>16,600.00</b>	<b>9,267.58</b>	<b>6,871.42</b>	<b>5,778.38</b>
<b>Expenses:</b>					
Direct expenses:					
Salaries	6,914.54	7,011.52	4,171.17	2,538.37	857.77
Accumulated leave	528.83	493.79	238.48	213.45	125.95
Employee benefits	5,500.43	3,933.04	1,959.40	1,469.14	455.45
Travel	45.90	217.39	110.45	29.61	8.91
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	956.53	-	3.75	800.79	-
<b>Total direct expenses</b>	<b>13,946.23</b>	<b>11,655.74</b>	<b>6,483.25</b>	<b>5,051.36</b>	<b>1,448.08</b>
Indirect expenses:					
Indirect expenses applied	5,639.75	5,072.70	2,784.33	1,820.06	672.39
<b>Total expenses</b>	<b>19,585.98</b>	<b>16,728.44</b>	<b>9,267.58</b>	<b>6,871.42</b>	<b>2,120.47</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 10,078.02</b>	<b>\$ (128.44)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,657.91</b>

See independent auditor's report on pages 1-2 and notes to supplementary information.

2019 - 2020 Medicare Improvement for Patients & Providers - Area Agency on Aging	Hazard Mitigation	2019 - 2020 Medicare Improvement for Patients & Providers - Aging & Disability Resource Center	Title VII Elder Abuse Prevention	Functional Assessment Service Teams	2018 - 2019 Medicare Improvement for Patients & Providers - State Health Insurance Assistance Program	2018 - 2019 Medicare Improvement for Patients & Providers - Area Agency on Aging
\$ 2,534.70	\$ 4,072.67	\$ 2,389.95	\$ 3,600.95	\$ -	\$ 668.53	\$ 322.46
1,713.31	-	1,534.82	(26.54)	1,000.00	-	-
-	-	-	-	-	-	-
-	-	-	807.92	-	-	-
-	-	-	37.00	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,248.01	4,072.67	3,924.77	4,419.33	1,000.00	668.53	322.46
1,759.31	1,645.70	1,615.80	1,644.74	-	299.97	151.35
165.30	152.46	158.69	154.79	-	11.68	5.91
1,037.12	843.79	964.68	1,148.24	-	104.59	52.09
16.17	-	13.69	165.66	-	17.75	9.04
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	100.89	-	37.66	1,000.00	27.39	-
2,977.90	2,742.84	2,752.86	3,151.09	1,000.00	461.38	218.39
1,270.11	1,317.11	1,171.91	1,268.24	-	207.15	104.07
4,248.01	4,059.95	3,924.77	4,419.33	1,000.00	668.53	322.46
\$ -	\$ 12.72	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	2018 - 2019 Medicare Improvement for Patients & Providers - Aging & Disability Resource Center	PDS Medicaid Waiver Program	Homecare	Reginal Transportation Planning	KIA Wastewater Mgt Services Water Resource Information System
<b>Revenues:</b>					
Federal:					
Received	\$ 190.73	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
State:					
Received	-	6,145,373.67	510,065.57	66,003.00	27,111.18
Receivable (payable)	-	192,811.05	90,942.99	14,093.00	38,888.82
Advanced or unexpended	-	-	-	-	-
Local:					
Annual assessments	-	-	-	-	-
Received	-	-	-	8,897.00	-
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to programs	-	-	-	-	-
<b>Total revenues</b>	<u>190.73</u>	<u>6,338,184.72</u>	<u>601,008.56</u>	<u>88,993.00</u>	<u>66,000.00</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	89.46	399,046.50	87,016.84	25,748.57	26,899.69
Leave expense	3.44	33,821.93	8,878.45	1,681.64	1,978.30
Employee benefits	31.03	229,544.54	46,840.16	14,866.59	14,056.57
Travel	5.34	13,477.44	3,375.19	2,558.51	1,039.68
Advances to sub-grantees	-	-	388,068.85	-	-
Contractual services	-	-	-	-	-
Other expenses	-	5,369,386.13	6,023.64	1,845.61	3,674.23
<b>Total direct expenses</b>	<u>129.27</u>	<u>6,045,276.54</u>	<u>540,203.13</u>	<u>46,700.92</u>	<u>47,648.47</u>
Indirect expenses:					
Indirect expenses applied	<u>61.46</u>	<u>285,583.40</u>	<u>60,805.43</u>	<u>18,450.29</u>	<u>18,604.61</u>
<b>Total expenses</b>	<u>190.73</u>	<u>6,330,859.94</u>	<u>601,008.56</u>	<u>65,151.21</u>	<u>66,253.08</u>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<u>\$ -</u>	<u>\$ 7,324.78</u>	<u>\$ -</u>	<u>\$ 23,841.79</u>	<u>\$ (253.08)</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

State Long-Term Care Ombudsman Program	Great River Road Project	Local Food Bank	Certified Development Company - SBA Loan Program	Revolving Loan Fund - Program Income	Emergency 911	Intermediary Relending Program III
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,490.96	30,000.00	-	-	-	-	-
1,299.43	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	221,312.76	101,848.12	57,780.06	43,312.50	46,067.37
-	-	21,077.82	-	-	3,937.50	-
-	-	(3,104.45)	-	-	-	-
-	-	-	-	-	-	-
<u>37,790.39</u>	<u>30,000.00</u>	<u>239,286.13</u>	<u>101,848.12</u>	<u>57,780.06</u>	<u>47,250.00</u>	<u>46,067.37</u>
13,826.27	3,637.30	28,569.83	53,824.71	9,149.32	5,299.61	2,166.50
1,354.61	239.10	1,275.81	5,783.08	1,700.96	433.43	533.54
9,370.08	2,193.80	9,273.22	26,840.00	4,924.75	2,576.27	1,258.07
1,698.42	138.18	659.57	1,358.08	92.46	329.91	10.63
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,004.13</u>	<u>21,188.62</u>	<u>162,506.75</u>	<u>(15,438.52)</u>	<u>261.29</u>	<u>1,642.71</u>	<u>(4,421.65)</u>
27,253.51	27,397.00	202,285.18	72,367.35	16,128.78	10,281.93	(452.91)
<u>10,536.88</u>	<u>2,648.72</u>	<u>17,228.58</u>	<u>36,643.38</u>	<u>6,392.65</u>	<u>3,577.45</u>	<u>1,555.37</u>
<u>37,790.39</u>	<u>30,045.72</u>	<u>219,513.76</u>	<u>109,010.73</u>	<u>22,521.43</u>	<u>13,859.38</u>	<u>1,102.46</u>
<u>\$ -</u>	<u>\$ (45.72)</u>	<u>\$ 19,772.37</u>	<u>\$ (7,162.61)</u>	<u>\$ 35,258.63</u>	<u>\$ 33,390.62</u>	<u>\$ 44,964.91</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Intermediary Relending Program Recapitalization	RBEG Revolving Loan Fund Program	Intermediary Relending Program V	Microloan 3 Revolving Loan Fund	Recapitalization Revolving Loan Fund - Program Income
<b>Revenues:</b>					
Federal:					
Received	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
State:					
Received	-	-	-	-	-
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Local:					
Annual assessments	-	-	-	-	-
Received	10,679.32	10,445.64	9,769.91	8,472.79	8,139.10
Receivable (payable)	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to programs	-	-	-	-	-
<b>Total revenues</b>	<u>10,679.32</u>	<u>10,445.64</u>	<u>9,769.91</u>	<u>8,472.79</u>	<u>8,139.10</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	1,840.47	1,337.43	1,182.66	1,263.55	1,298.36
Accumulated leave	293.76	473.64	227.95	244.34	250.93
Employee benefits	975.98	848.17	641.09	679.17	707.44
Travel	11.69	9.27	10.95	338.34	9.15
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	(2,320.47)	16.70	2,830.25	529.06	(816.79)
<b>Total direct expenses</b>	<u>801.43</u>	<u>2,685.21</u>	<u>4,892.90</u>	<u>3,054.46</u>	<u>1,449.09</u>
Indirect expenses:					
Indirect expenses applied	<u>1,278.53</u>	<u>992.33</u>	<u>827.72</u>	<u>881.97</u>	<u>910.96</u>
<b>Total expenses</b>	<u>2,079.96</u>	<u>3,677.54</u>	<u>5,720.62</u>	<u>3,936.43</u>	<u>2,360.05</u>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<u>\$ 8,599.36</u>	<u>\$ 6,768.10</u>	<u>\$ 4,049.29</u>	<u>\$ 4,536.36</u>	<u>\$ 5,779.05</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

Microloan 2 Program	RBEG Revolving Loan Fund Program II	Intermediary Relending Program	Child Care Local	AT&T Foodbank	RBEG Revolving Loan Fund Program III	CareSource Foundation	Legal Food Frenzy
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,672.21	4,667.62	3,030.78	2,646.97	1,000.00	548.81	-	1,562.40
-	-	-	-	(17.20)	-	-	(1,562.40)
-	-	-	-	-	-	-	-
<u>5,672.21</u>	<u>4,667.62</u>	<u>3,030.78</u>	<u>2,646.97</u>	<u>982.80</u>	<u>548.81</u>	<u>-</u>	<u>-</u>
-	924.47	93.10	-	-	41.28	-	-
-	82.33	4.24	-	-	1.86	-	-
-	449.28	43.37	-	-	19.06	-	-
-	9.56	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(1,569.65)</u>	<u>9,993.24</u>	<u>79.73</u>	<u>-</u>	<u>982.80</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,569.65)	11,458.88	220.44	-	982.80	62.20	-	-
-	623.83	61.73	-	-	27.12	-	-
<u>(1,569.65)</u>	<u>12,082.71</u>	<u>282.17</u>	<u>-</u>	<u>982.80</u>	<u>89.32</u>	<u>-</u>	<u>-</u>
<u>\$ 7,241.86</u>	<u>\$ (7,415.09)</u>	<u>\$ 2,748.61</u>	<u>\$ 2,646.97</u>	<u>\$ -</u>	<u>\$ 459.49</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<b>Mayfield Creek Capital Construction Project</b>	<b>Microloan 3 Program</b>	<b>Purchase Area Regional Industrial Authority</b>	<b>Preferred Community Health Partners</b>	<b>Rural Business Enterprise Grant - Technical Assistance</b>	<b>Economic Development Programs</b>
<b>Revenues:</b>						
Federal:						
Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivable (payable)	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
State:						
Received	-	-	-	-	-	-
Receivable (payable)	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
Local:						
Annual assessments	-	-	-	-	-	-
Received	2.76	-	-	-	-	34,144.00
Receivable (payable)	-	-	-	-	-	9,458.51
Advanced or unexpended	(2.76)	-	-	-	-	31,749.04
Applied to programs	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,351.55</u>
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	63.51	-	12,354.66
Accumulated leave	-	-	-	11.23	-	799.14
Employee benefits	-	-	-	40.31	-	5,994.25
Travel	-	-	-	-	-	148.36
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	-	-	-	-	-	454.44
<b>Total direct expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>115.05</u>	<u>-</u>	<u>19,750.85</u>
Indirect expenses:						
Indirect expenses applied	-	-	-	46.76	-	8,333.36
<b>Total expenses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>161.81</u>	<u>-</u>	<u>28,084.21</u>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (161.81)</u>	<u>\$ -</u>	<u>\$ 47,267.34</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

<u>Housing Programs</u>	<u>Financial Area Programs</u>	<u>Aging Programs</u>	<u>Physical Planning Programs</u>	<u>Lending Programs</u>	<u>Workforce Investment Board Programs</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
19,088.11	11,458.33	3,860.00	840.00	-	-
607.17	1,041.67	-	-	-	-
-	-	(18.62)	-	-	-
-	-	-	-	-	-
<u>19,695.28</u>	<u>12,500.00</u>	<u>3,841.38</u>	<u>840.00</u>	<u>-</u>	<u>-</u>
4,324.56	5,126.85	-	472.10	-	-
630.89	333.83	-	27.17	-	-
2,279.90	2,736.12	-	245.20	-	-
26.70	-	-	82.91	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,217.73</u>	<u>62.55</u>	<u>13,100.30</u>	<u>18,378.73</u>	<u>-</u>	<u>413.52</u>
10,479.78	8,259.35	13,100.30	19,206.11	-	413.52
2,999.45	3,571.84	-	324.55	-	-
<u>13,479.23</u>	<u>11,831.19</u>	<u>13,100.30</u>	<u>19,530.66</u>	<u>-</u>	<u>413.52</u>
<u>\$ 6,216.05</u>	<u>\$ 668.81</u>	<u>\$ (9,258.92)</u>	<u>\$ (18,690.66)</u>	<u>\$ -</u>	<u>\$ (413.52)</u>

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF OPERATIONS BY PROGRAM AND SUPPORTING SERVICES**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Unrestricted Local Operations</u>	<u>General and Administrative</u>	<u>Total Revenues and Expenses</u>
<b>Revenues:</b>			
Federal:			
Received	\$ -	\$ -	\$ 2,350,030.86
Receivable (payable)	-	-	422,804.11
Advanced or unexpended	-	-	(11,765.73)
State:			
Received	-	-	7,112,043.45
Receivable (payable)	-	-	424,433.87
Advanced or unexpended	-	-	-
Local:			
Annual assessments	43,206.46	-	43,206.46
Received	95,651.62	-	724,102.86
Receivable (payable)	-	-	36,122.67
Advanced or unexpended	-	-	27,043.61
Applied to programs	(8,749.88)	-	-
Total revenues	<u>130,108.20</u>	<u>-</u>	<u>11,128,022.16</u>
<b>Expenses:</b>			
Direct expenses:			
Salaries	-	352,686.53	1,699,509.88
Accumulated leave	-	-	124,153.30
Employee benefits	-	266,431.04	997,918.98
Travel	700.58	18,710.33	79,952.76
Advances to sub-grantees	-	-	1,616,046.52
Contractual services	-	26,601.12	26,601.12
Other expenses	<u>232,215.26</u>	<u>280,135.83</u>	<u>6,318,845.65</u>
Total direct expenses	232,915.84	944,564.85	10,863,028.21
Indirect expenses:			
Indirect expenses applied	<u>-</u>	<u>(944,564.85)</u>	<u>-</u>
Total expenses	<u>232,915.84</u>	<u>-</u>	<u>10,863,028.21</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ (102,807.64)</u>	<u>\$ -</u>	<u>\$ 264,993.95</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Unapplied Local Contributions</u>	<u>Revolving Loan Fund</u>	<u>Revolving Loan Fund Recap</u>	<u>Intermediary Relending Program</u>
Net position, June 30, 2019	\$(3,767,644.54)	\$1,783,813.03	\$ 448,480.06	\$ 240,909.31
<b>Revenues Over (Under) Expenses:</b>				
Joint Funding Administration	-	-	-	-
Title III	-	-	-	-
Emergency Food Assistance Program	-	-	-	-
Section 5303 and 5304 Federal Transit Administration	-	-	-	-
Veterans Directed Care	-	-	-	-
Aging & Disability Resource Center	-	-	-	-
Local Roads Update	-	-	-	-
Delta Regional Authority Tech. Asst. FY 2019 - 2020	-	-	-	-
Hazard Mitigation	-	-	-	-
PDS Medicaid Waiver Program	-	-	-	-
Regional Transportation Planning	-	-	-	-
KIA Wastewater Management Services Water Resource Information System	-	-	-	-
Great River Road Project	-	-	-	-
Local Food Bank	-	-	-	-
Certified Development Company-SBA Loan Program	-	-	-	-
Revolving Loan Fund Program Income	-	35,258.63	-	-
Emergency 911	-	-	-	-
Intermediary Relending Program III	-	-	-	-
Intermediary Relending Program Recapitalization	-	-	-	-
RBEG-RLF Loan Program	-	-	-	-
Intermediary Relending Program V	-	-	-	-
Microloan 3 Revolving Loan Fund	-	-	-	-
Recapitalization Revolving Loan Fund - Program Income	-	-	5,779.05	-
Microloan 2 Program	-	-	-	-
RBEG Revolving Loan Fund Program II	-	-	-	-
Intermediary Relending Program	-	-	-	2,748.61
Child Care Local	-	-	-	-
RBEG Revolving Loan Fund Program III	-	-	-	-
Preferred Community Health Partners	-	-	-	-
Economic Development Programs	452.69	-	-	-
Housing Program	-	-	-	-
Financial Area Programs	-	-	-	-
Aging Programs	9,258.92	-	-	-
Physical Planning Programs	18,378.73	-	-	-
Workforce Investment Board Programs	413.52	-	-	-
Unrestricted Local Operations	(131,311.50)	-	-	-
Total revenues over (under) expenses	(102,807.64)	35,258.63	5,779.05	2,748.61
<b>NET POSITION, JUNE 30, 2020</b>	<u><u>\$ (3,870,452.18)</u></u>	<u><u>\$ 1,819,071.66</u></u>	<u><u>\$ 454,259.11</u></u>	<u><u>\$ 243,657.92</u></u>
Composition of net position at June 30, 2020:				
Unrestricted - undesignated	\$ (3,870,452.18)	\$ -	\$ -	\$ -
Unrestricted - designated for programs	-	-	-	243,657.92
Restricted for loan programs	-	1,819,071.66	454,259.11	-
<b>TOTAL NET POSITION</b>	<u><u>\$ (3,870,452.18)</u></u>	<u><u>\$ 1,819,071.66</u></u>	<u><u>\$ 454,259.11</u></u>	<u><u>\$ 243,657.92</u></u>

See independent auditor's report on pages 1-2 and notes to supplementary information.



**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2020**

	Food Bank Area	Lending Area	Early Childhood Development Area	Housing Area	Physical Planning Area
NET POSITION, JUNE 30, 2020	<u>\$ 332,473.05</u>	<u>\$ 481,450.82</u>	<u>\$ 176,222.28</u>	<u>\$ 597,977.97</u>	<u>\$ 183,607.76</u>
<b>Revenues Over (Under) Expenses:</b>					
Joint Funding Administration	-	-	-	-	-
Title III	-	-	-	-	-
Emergency Food Assistance Program	126,580.82	-	-	-	-
Section 5303 and 5304 Federal Transit Administration	-	-	-	-	(1,076.57)
Veterans Directed Care	-	-	-	-	-
Aging & Disability Resource Center	-	-	-	-	-
Local Roads Update	-	-	-	-	(128.44)
Delta Regional Authority Tech. Asst. FY 2019 - 2020	-	-	-	-	-
Hazard Mitigation	-	-	-	-	12.72
PDS Medicaid Waiver Program	-	-	-	-	-
Regional Transportation Planning	-	-	-	-	23,841.79
KIA Wastewater Management Services Water Resource Information System	-	-	-	-	(253.08)
Great River Road Project	-	-	-	-	(45.72)
Local Food Bank	19,772.37	-	-	-	-
Certified Development Company-SBA Loan Program	-	(7,162.61)	-	-	-
Revolving Loan Fund Program Income	-	-	-	-	-
Emergency 911	-	-	-	-	33,390.62
Intermediary Relending Program III	-	-	-	-	-
Intermediary Relending Program Recapitalization	-	-	-	-	-
RBEG-RLF Loan Program	-	-	-	-	-
Intermediary Relending Program V	-	-	-	-	-
Microloan 3 Revolving Loan Fund	-	-	-	-	-
Recapitalization Revolving Loan Fund - Program Income	-	-	-	-	-
Microloan 2 Program	-	-	-	-	-
RBEG Revolving Loan Fund Program II	-	-	-	-	-
Intermediary Relending Program	-	-	-	-	-
Child Care Local	-	-	2,646.97	-	-
RBEG Revolving Loan Fund Program III	-	-	-	-	-
Preferred Community Health Partners	-	-	-	-	-
Economic Development Programs	-	-	-	-	-
Housing Program	-	-	-	6,216.05	-
Financial Area Programs	-	-	-	-	-
Aging Programs	-	-	-	-	-
Physical Planning Programs	-	-	-	-	(18,690.66)
Workforce Investment Board Programs	-	-	-	-	-
Unrestricted Local Operations	-	-	-	-	-
Total revenues over (under) expenses	<u>146,353.19</u>	<u>(7,162.61)</u>	<u>2,646.97</u>	<u>6,216.05</u>	<u>37,050.66</u>
NET POSITION, JUNE 30, 2020	<u>\$ 478,826.24</u>	<u>\$ 474,288.21</u>	<u>\$ 178,869.25</u>	<u>\$ 604,194.02</u>	<u>\$ 220,658.42</u>
Composition of net position at June 30, 2020:					
Unrestricted - undesignated	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted - designated for programs	478,826.24	474,288.21	178,869.25	604,194.02	220,658.42
Restricted for loan programs	-	-	-	-	-
TOTAL NET POSITION	<u>\$ 478,826.24</u>	<u>\$ 474,288.21</u>	<u>\$ 178,869.25</u>	<u>\$ 604,194.02</u>	<u>\$ 220,658.42</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

Economic Development Area	Financial Area	PDS Medicaid Waiver Area	Aging Area	Workforce Investment Board Area	Veterans Directed Care Area	Preferred Community Health Partners Area	Miscellaneous Programs	Totals
<u>\$44,494.55</u>	<u>\$43,424.17</u>	<u>\$ 1,217,720.45</u>	<u>\$(15,033.94)</u>	<u>\$2,330.41</u>	<u>\$ 28,423.74</u>	<u>\$ -</u>	<u>\$ 15,047.52</u>	<u>\$ 2,534,824.98</u>
(604.39)	-	-	-	-	-	-	-	(604.39)
-	-	-	(2,870.26)	-	-	-	-	(2,870.26)
-	-	-	-	-	-	-	-	126,580.82
-	-	-	-	-	-	-	-	(1,076.57)
-	-	-	-	-	14,018.80	-	-	14,018.80
-	-	-	10,078.02	-	-	-	-	10,078.02
-	-	-	-	-	-	-	-	(128.44)
3,657.91	-	-	-	-	-	-	-	3,657.91
-	-	-	-	-	-	-	-	12.72
-	-	7,324.78	-	-	-	-	-	7,324.78
-	-	-	-	-	-	-	-	23,841.79
-	-	-	-	-	-	-	-	(253.08)
-	-	-	-	-	-	-	-	(45.72)
-	-	-	-	-	-	-	-	19,772.37
-	-	-	-	-	-	-	-	(7,162.61)
-	-	-	-	-	-	-	-	35,258.63
-	-	-	-	-	-	-	-	33,390.62
-	-	-	-	-	-	-	-	44,964.91
-	-	-	-	-	-	-	-	8,599.36
-	-	-	-	-	-	-	-	6,768.10
-	-	-	-	-	-	-	-	4,049.29
-	-	-	-	-	-	-	-	4,536.36
-	-	-	-	-	-	-	-	5,779.05
-	-	-	-	-	-	-	-	7,241.86
-	-	-	-	-	-	-	-	(7,415.09)
-	-	-	-	-	-	-	-	2,748.61
-	-	-	-	-	-	-	-	2,646.97
-	-	-	-	-	-	-	-	459.49
-	-	-	-	-	-	(161.81)	-	(161.81)
47,267.34	-	-	-	-	-	-	-	47,720.03
-	668.81	-	-	-	-	-	-	6,216.05
-	-	-	-	-	-	-	-	668.81
-	-	-	(9,258.92)	-	-	-	-	-
-	-	-	-	(413.52)	-	-	-	(311.93)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(131,311.50)
<u>50,320.86</u>	<u>668.81</u>	<u>7,324.78</u>	<u>(2,051.16)</u>	<u>(413.52)</u>	<u>14,018.80</u>	<u>(161.81)</u>	<u>-</u>	<u>264,993.95</u>
<u>\$94,815.41</u>	<u>\$44,092.98</u>	<u>\$ 1,225,045.23</u>	<u>\$(17,085.10)</u>	<u>\$1,916.89</u>	<u>\$ 42,442.54</u>	<u>\$ (161.81)</u>	<u>\$ 15,047.52</u>	<u>\$ 2,799,818.93</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$(3,870,452.18)
94,815.41	44,092.98	1,225,045.23	(17,085.10)	1,916.89	42,442.54	(161.81)	15,047.52	4,074,440.34
-	-	-	-	-	-	-	-	2,595,830.77
<u>\$94,815.41</u>	<u>\$44,092.98</u>	<u>\$ 1,225,045.23</u>	<u>\$(17,085.10)</u>	<u>\$1,916.89</u>	<u>\$ 42,442.54</u>	<u>\$ (161.81)</u>	<u>\$ 15,047.52</u>	<u>\$ 2,799,818.93</u>

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**STATEMENT OF COMPLETED CONTRACT**  
**JOINT FUNDING ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(1)	Actual			Actual	Questioned	Reference
	Budget	Direct	Indirect	Total	Over (Under) Budget	Costs	Notes
<b>Revenues:</b>							
Federal funds	\$ 89,731.76	\$ -	\$ -	\$ 89,731.76	\$ -	\$ -	
State funds	111,631.99	-	-	111,631.99	-	-	
Local received	-	-	-	-	-	-	
Local funds applied to program	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
<b>Total revenues</b>	<u>201,363.75</u>	<u>-</u>	<u>-</u>	<u>201,363.75</u>	<u>-</u>	<u>-</u>	
<b>Expenses:</b>							
Community and Economic Planning and Development (120)	83,333.33	59,918.93	23,556.93	83,475.86	142.53	-	
Community Development Block Grants (125)	46,130.20	32,694.42	13,673.81	46,368.23	238.03	-	
Management Assistance (140)	50,330.15	35,617.88	14,849.46	50,467.34	137.19	-	
Program Administration (150)	21,570.07	15,438.96	6,217.75	21,656.71	86.64	-	
<b>Total expenses</b>	<u>201,363.75</u>	<u>143,670.19</u>	<u>58,297.95</u>	<u>201,968.14</u>	<u>604.39</u>	<u>-</u>	
<b>REVENUES OVER (UNDER) EXPENSES</b>	<u>\$ -</u>			<u>\$ (604.39)</u>	<u>\$ (604.39)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**JOINT FUNDING ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses		Revenues and Expenses	
	(1)	Current	Expenses	Expenses	Questioned
	Budget	Year	Claimed	Accepted	Costs
					Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ 89,731.76	\$ 89,731.76	\$ 89,731.76	\$ 89,731.76	\$ -
Federal receivable	-	-	-	-	-
State received	111,631.99	111,631.99	111,631.99	111,631.99	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>201,363.75</u>	<u>201,363.75</u>	<u>201,363.75</u>	<u>201,363.75</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	87,740.90	86,875.43	86,875.43	86,875.43	-
Leave expense	7,500.87	7,462.02	7,462.02	7,462.02	-
Employee benefits	36,442.48	41,458.78	41,458.78	41,458.78	-
Travel	9,396.16	4,899.39	4,899.39	4,899.39	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>3,700.00</u>	<u>2,974.57</u>	<u>2,974.57</u>	<u>2,974.57</u>	<u>-</u>
Total direct expenses	<u>144,780.41</u>	<u>143,670.19</u>	<u>143,670.19</u>	<u>143,670.19</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>56,583.34</u>	<u>58,297.95</u>	<u>58,297.95</u>	<u>58,297.95</u>	<u>-</u>
Total expenses	<u>201,363.75</u>	<u>201,968.14</u>	<u>201,968.14</u>	<u>201,968.14</u>	<u>-</u>
REVENUES OVER (UNDER)					
EXPENSES	<u>\$ -</u>	<u>\$ (604.39)</u>	<u>\$ (604.39)</u>	<u>\$ (604.39)</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III B**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses		Revenues and Expenses	
	(3)	Current	Expenses	Expenses	Questioned
	Budget	Year	Claimed	Accepted	Costs
					Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ 397,905.00	\$ 193,725.12	\$ 193,725.12	\$ 193,725.12	\$ -
Federal receivable	-	22,276.92	22,276.92	22,276.92	-
State received	2,000.00	2,000.00	2,000.00	2,000.00	-
State receivable	-	-	-	-	-
Local received	42,050.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	10,000.00	-	-	-	-
Total revenues	451,955.00	218,002.04	218,002.04	218,002.04	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	4,661.87	9,127.30	9,127.30	9,127.30	-
Leave expense	-	16.12	16.12	16.12	-
Employee benefits	-	876.64	876.64	876.64	-
Travel	2.91	72.08	72.08	72.08	-
Advances to sub-grantees	442,402.00	203,758.66	203,758.66	203,758.66	-
Contractual services	-	-	-	-	-
Other expenses	1,888.22	2,477.90	2,477.90	2,477.90	-
Total direct expenses	448,955.00	216,328.70	216,328.70	216,328.70	-
Indirect expenses:					
Indirect expenses applied	3,000.00	4,543.60	4,543.60	4,543.60	-
Total expenses	451,955.00	220,872.30	220,872.30	220,872.30	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (2,870.26)	\$ (2,870.26)	\$ (2,870.26)	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III B OMBUDSMAN**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 19,259.00	\$ 16,724.12	\$ 16,724.12	\$ 16,724.12	\$ -	
Federal receivable	-	(104.07)	(104.07)	(104.07)	-	
State received	2,100.00	-	-	-	-	
State receivable	-	690.03	690.03	690.03	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>21,359.00</u>	<u>17,310.08</u>	<u>17,310.08</u>	<u>17,310.08</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	14,017.00	6,464.41	6,464.41	6,464.41	-	
Leave expense	-	630.66	630.66	630.66	-	
Employee benefits	-	4,372.88	4,372.88	4,372.88	-	
Travel	674.00	689.35	689.35	689.35	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,775.00</u>	<u>230.40</u>	<u>230.40</u>	<u>230.40</u>	<u>-</u>	
Total direct expenses	<u>16,466.00</u>	<u>12,387.70</u>	<u>12,387.70</u>	<u>12,387.70</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>4,893.00</u>	<u>4,922.38</u>	<u>4,922.38</u>	<u>4,922.38</u>	<u>-</u>	
Total expenses	<u>21,359.00</u>	<u>17,310.08</u>	<u>17,310.08</u>	<u>17,310.08</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III B ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses		Revenues and Expenses	
	(3)	Current	Expenses	Expenses	Questioned
	Budget	Year	Claimed	Accepted	Costs
					Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ 24,215.00	\$ 18,515.23	\$ 18,515.23	\$ 18,515.23	\$ -
Federal receivable	-	671.71	671.71	671.71	-
State received	8,072.00	6,264.80	6,264.80	6,264.80	-
State receivable	-	986.70	986.70	986.70	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>32,287.00</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	21,117.00	10,879.71	10,879.71	10,879.71	-
Leave expense	-	1,216.32	1,216.32	1,216.32	-
Employee benefits	-	5,421.40	5,421.40	5,421.40	-
Travel	850.00	831.89	831.89	831.89	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>773.00</u>	<u>684.50</u>	<u>684.50</u>	<u>684.50</u>	<u>-</u>
Total direct expenses	<u>22,740.00</u>	<u>19,033.82</u>	<u>19,033.82</u>	<u>19,033.82</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>9,547.00</u>	<u>7,404.62</u>	<u>7,404.62</u>	<u>7,404.62</u>	<u>-</u>
Total expenses	<u>32,287.00</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III C1**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$308,648.16	\$202,198.31	\$202,198.31	\$202,198.31	\$ -	
Federal receivable	-	51,981.85	51,981.85	51,981.85	-	
State received	53,957.00	35,779.30	35,779.30	35,779.30	-	
State receivable	-	18,177.70	18,177.70	18,177.70	-	
Local received	62,059.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	100,000.00	-	-	-	-	
Total revenues	<u>524,664.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	524,664.16	308,137.16	308,137.16	308,137.16	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>524,664.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>524,664.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>308,137.16</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III C1 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
					Reference Notes
<b>Revenues:</b>					
Federal received	\$ 37,512.00	\$23,110.70	\$23,110.70	\$23,110.70	\$ -
Federal receivable	-	8,891.32	8,891.32	8,891.32	-
State received	10,675.00	7,767.21	7,767.21	7,767.21	-
State receivable	-	2,907.79	2,907.79	2,907.79	-
Local received	1,830.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>50,017.00</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	32,767.00	17,481.77	17,481.77	17,481.77	-
Leave expense	-	1,319.56	1,319.56	1,319.56	-
Employee benefits	-	9,942.30	9,942.30	9,942.30	-
Travel	1,158.00	950.80	950.80	950.80	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>608.00</u>	<u>524.65</u>	<u>524.65</u>	<u>524.65</u>	<u>-</u>
Total direct expenses	<u>34,533.00</u>	<u>30,219.08</u>	<u>30,219.08</u>	<u>30,219.08</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>15,484.00</u>	<u>12,457.94</u>	<u>12,457.94</u>	<u>12,457.94</u>	<u>-</u>
Total expenses	<u>50,017.00</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III C2**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$737,479.62	\$268,578.62	\$268,578.62	\$268,578.62	\$ -	
Federal receivable	-	44,777.44	44,777.44	44,777.44	-	
State received	116,790.00	69,878.42	69,878.42	69,878.42	-	
State receivable	-	46,911.58	46,911.58	46,911.58	-	
Local received	29,544.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
<b>Total revenues</b>	<b>883,813.62</b>	<b>430,146.06</b>	<b>430,146.06</b>	<b>430,146.06</b>	<b>-</b>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	1,158.89	1,158.89	1,158.89	-	
Leave expense	-	105.42	105.42	105.42	-	
Employee benefits	-	683.31	683.31	683.31	-	
Travel	-	673.20	673.20	673.20	-	
Advances to sub-grantees	883,813.62	426,686.60	426,686.60	426,686.60	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2.50	2.50	2.50	-	
<b>Total direct expenses</b>	<b>883,813.62</b>	<b>429,309.92</b>	<b>429,309.92</b>	<b>429,309.92</b>	<b>-</b>	
Indirect expenses:						
Indirect expenses applied	-	836.14	836.14	836.14	-	
<b>Total expenses</b>	<b>883,813.62</b>	<b>430,146.06</b>	<b>430,146.06</b>	<b>430,146.06</b>	<b>-</b>	
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III C2 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 27,239.00	\$ 15,167.92	\$ 15,167.92	\$ 15,167.92	\$ -	
Federal receivable	-	8,477.00	8,477.00	8,477.00	-	
State received	5,422.00	5,087.40	5,087.40	5,087.40	-	
State receivable	-	334.60	334.60	334.60	-	
Local received	3,657.00	2,464.59	2,464.59	2,464.59	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>36,318.00</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	23,269.00	12,640.13	12,640.13	12,640.13	-	
Leave expense	-	925.04	925.04	925.04	-	
Employee benefits	-	7,585.16	7,585.16	7,585.16	-	
Travel	1,460.00	864.16	864.16	864.16	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>315.00</u>	<u>329.75</u>	<u>329.75</u>	<u>329.75</u>	<u>-</u>	
Total direct expenses	<u>25,044.00</u>	<u>22,344.24</u>	<u>22,344.24</u>	<u>22,344.24</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>11,274.00</u>	<u>9,187.27</u>	<u>9,187.27</u>	<u>9,187.27</u>	<u>-</u>	
Total expenses	<u>36,318.00</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III D**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Expenses	Expenses	Questioned	Reference
	Budget	Year	Claimed	Accepted	Costs	Notes
<b>Revenues:</b>						
Federal received	\$ 20,795.37	\$ 14,802.43	\$ 14,802.43	\$ 14,802.43	\$ -	
Federal receivable	-	1,578.44	1,578.44	1,578.44	-	
State received	200.00	-	-	-	-	
State receivable	-	4.61	4.61	4.61	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	20,995.37	16,385.48	16,385.48	16,385.48	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	5,272.37	3,239.17	3,239.17	3,239.17	-	
Leave expense	-	155.72	155.72	155.72	-	
Employee benefits	-	1,530.74	1,530.74	1,530.74	-	
Travel	150.00	149.51	149.51	149.51	-	
Advances to sub-grantees	12,633.00	8,768.48	8,768.48	8,768.48	-	
Contractual services	-	-	-	-	-	
Other expenses	355.00	375.75	375.75	375.75	-	
Total direct expenses	18,410.37	14,219.37	14,219.37	14,219.37	-	
Indirect expenses:						
Indirect expenses applied	2,585.00	2,166.11	2,166.11	2,166.11	-	
Total expenses	20,995.37	16,385.48	16,385.48	16,385.48	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III E**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 187,561.92	\$ 112,705.09	\$ 112,705.09	\$ 112,705.09	\$ -	
Federal receivable	-	11,503.59	11,503.59	11,503.59	-	
State received	74,415.00	38,260.58	38,260.58	38,260.58	-	
State receivable	-	12,542.01	12,542.01	12,542.01	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>261,976.92</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	94,551.00	42,625.60	42,625.60	42,625.60	-	
Leave expense	-	3,598.02	3,598.02	3,598.02	-	
Employee benefits	-	28,092.54	28,092.54	28,092.54	-	
Travel	3,238.00	939.70	939.70	939.70	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>118,115.92</u>	<u>67,630.37</u>	<u>67,630.37</u>	<u>67,630.37</u>	<u>-</u>	
Total direct expenses	215,904.92	142,886.23	142,886.23	142,886.23	-	
Indirect expenses:						
Indirect expenses applied	<u>46,072.00</u>	<u>32,125.04</u>	<u>32,125.04</u>	<u>32,125.04</u>	<u>-</u>	
Total expenses	<u>261,976.92</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE III E ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>			<b>Audit Results</b>	
	<b>Revenues and Expenses</b>				
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>
			<b>Claimed</b>	<b>Accepted</b>	<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$11,606.00	\$10,577.74	\$10,577.74	\$10,577.74	\$ -
Federal receivable	-	620.86	620.86	620.86	-
State received	3,066.00	3,066.00	3,066.00	3,066.00	-
State receivable	-	-	-	-	-
Local received	803.00	678.62	678.62	678.62	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
<b>Total revenues</b>	<b>15,475.00</b>	<b>14,943.22</b>	<b>14,943.22</b>	<b>14,943.22</b>	<b>-</b>
<b>Expenses:</b>					
Direct expenses:					
Salaries	9,494.00	5,371.47	5,371.47	5,371.47	-
Leave expense	-	439.02	439.02	439.02	-
Employee benefits	-	3,305.90	3,305.90	3,305.90	-
Travel	796.00	773.40	773.40	773.40	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	1,165.00	1,112.16	1,112.16	1,112.16	-
<b>Total direct expenses</b>	<b>11,455.00</b>	<b>11,001.95</b>	<b>11,001.95</b>	<b>11,001.95</b>	<b>-</b>
Indirect expenses:					
Indirect expenses applied	4,020.00	3,941.27	3,941.27	3,941.27	-
<b>Total expenses</b>	<b>15,475.00</b>	<b>14,943.22</b>	<b>14,943.22</b>	<b>14,943.22</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - RAPID RESPONSE GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Budget	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
Revenues:			Current Year	Expenses Claimed	Expenses Accepted	
Federal received	\$ 13,511.00	\$ 5,835.97	\$ 5,835.97	\$ 5,835.97	\$ -	
Federal receivable	-	429.31	429.31	429.31	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	13,511.00	6,265.28	6,265.28	6,265.28	-	
Expenses:						
Direct expenses:						
Salaries	8,698.00	2,517.40	2,517.40	2,517.40	-	
Leave expense	-	218.27	218.27	218.27	-	
Employee benefits	-	1,454.72	1,454.72	1,454.72	-	
Travel	350.00	270.73	270.73	270.73	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	375.00	-	-	-	-	
Total direct expenses	9,423.00	4,461.12	4,461.12	4,461.12	-	
Indirect expenses:						
Indirect expenses applied	4,088.00 (4)	1,804.16 (4)	1,804.16 (4)	1,804.16	-	
Total expenses	13,511.00	6,265.28	6,265.28	6,265.28	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - ONE STOP OPERATOR**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
		Current	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Budget	Year				
Federal received	\$ 28,353.00	\$ 18,632.82	\$ 18,632.82	\$ 18,632.82	\$ -	
Federal receivable	-	1,574.67	1,574.67	1,574.67	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	28,353.00	20,207.49	20,207.49	20,207.49	-	
Expenses:						
Direct expenses:						
Salaries	15,870.00	7,356.82	7,356.82	7,356.82	-	
Leave expense	-	674.78	674.78	674.78	-	
Employee benefits	-	3,610.05	3,610.05	3,610.05	-	
Travel	4,724.00	3,546.53	3,546.53	3,546.53	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	300.00	38.00	38.00	38.00	-	
Total direct expenses	20,894.00	15,226.18	15,226.18	15,226.18	-	
Indirect expenses:						
Indirect expenses applied	7,459.00 (4)	4,981.31 (4)	4,981.31 (4)	4,981.31	-	
Total expenses	28,353.00	20,207.49	20,207.49	20,207.49	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - YOUTH PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 110,958.00	\$ 64,780.94	\$ 64,780.94	\$ 64,780.94	\$ -	
Federal receivable	-	6,802.41	6,802.41	6,802.41	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>110,958.00</u>	<u>71,583.35</u>	<u>71,583.35</u>	<u>71,583.35</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	72,656.00	25,775.66	25,775.66	25,775.66	-	
Leave expense	-	2,807.21	2,807.21	2,807.21	-	
Employee benefits	-	15,661.31	15,661.31	15,661.31	-	
Travel	3,000.00	2,519.99	2,519.99	2,519.99	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>872.00</u>	<u>5,995.71</u>	<u>5,995.71</u>	<u>5,995.71</u>	<u>-</u>	
Total direct expenses	<u>76,528.00</u>	<u>52,759.88</u>	<u>52,759.88</u>	<u>52,759.88</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>34,430.00</u> (4)	<u>18,823.47</u> (4)	<u>18,823.47</u> (4)	<u>18,823.47</u>	<u>-</u>	
Total expenses	<u>110,958.00</u>	<u>71,583.35</u>	<u>71,583.35</u>	<u>71,583.35</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - DISLOCATED WORKERS' PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$ 349,648.00	\$ 205,119.54	\$ 205,119.54	\$ 205,119.54	\$ -	
Federal receivable	-	53,840.98	53,840.98	53,840.98	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>349,648.00</u>	<u>258,960.52</u>	<u>258,960.52</u>	<u>258,960.52</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	228,078.00	103,693.04	103,693.04	103,693.04	-	
Leave expense	-	11,933.02	11,933.02	11,933.02	-	
Employee benefits	-	56,934.86	56,934.86	56,934.86	-	
Travel	6,900.00	4,173.43	4,173.43	4,173.43	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>4,324.00</u>	<u>9,257.41</u>	<u>9,257.41</u>	<u>9,257.41</u>	<u>-</u>	
Total direct expenses	239,302.00	185,991.76	185,991.76	185,991.76	-	
Indirect expenses:						
Indirect expenses applied	<u>110,346.00</u> (4)	<u>72,968.76</u> (4)	<u>72,968.76</u> (4)	<u>72,968.76</u>	<u>-</u>	
Total expenses	<u>349,648.00</u>	<u>258,960.52</u>	<u>258,960.52</u>	<u>258,960.52</u>	<u>-</u>	
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - ADULT PROGRAM SERVICES**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned	Reference
	Budget	Current Year	Claimed	Accepted	Costs	Notes
<b>Revenues:</b>						
Federal received	\$ 356,973.00	\$ 222,424.03	\$ 222,424.03	\$ 222,424.03	\$ -	
Federal receivable	-	40,209.48	40,209.48	40,209.48	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>356,973.00</u>	<u>262,633.51</u>	<u>262,633.51</u>	<u>262,633.51</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	235,729.00	106,855.43	106,855.43	106,855.43	-	
Leave expense	-	12,426.23	12,426.23	12,426.23	-	
Employee benefits	-	56,748.63	56,748.63	56,748.63	-	
Travel	7,177.00	3,912.99	3,912.99	3,912.99	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>3,274.00</u>	<u>8,369.98</u>	<u>8,369.98</u>	<u>8,369.98</u>	<u>-</u>	
Total direct expenses	246,180.00	188,313.26	188,313.26	188,313.26	-	
Indirect expenses:						
Indirect expenses applied	<u>110,793.00 (4)</u>	<u>74,320.25 (4)</u>	<u>74,320.25 (4)</u>	<u>74,320.25</u>	<u>-</u>	
Total expenses	<u>356,973.00</u>	<u>262,633.51</u>	<u>262,633.51</u>	<u>262,633.51</u>	<u>-</u>	
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD -**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - BRIGGS AND STRATTON RAPID RESPONSE ADDITIONAL ASSISTANCE GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$243,206.00	\$110,441.88	\$110,441.88	\$110,441.88	\$ -	
Federal receivable	-	35,949.67	35,949.67	35,949.67	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>243,206.00</u>	<u>146,391.55</u>	<u>146,391.55</u>	<u>146,391.55</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	161,336.00	64,154.47	64,154.47	64,154.47	-	
Leave expense	-	5,985.07	5,985.07	5,985.07	-	
Employee benefits	-	28,597.79	28,597.79	28,597.79	-	
Travel	5,745.00	3,660.72	3,660.72	3,660.72	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,125.00</u>	<u>1,859.08</u>	<u>1,859.08</u>	<u>1,859.08</u>	<u>-</u>	
Total direct expenses	168,206.00	104,257.13	104,257.13	104,257.13	-	
Indirect expenses:						
Indirect expenses applied	<u>75,000.00 (4)</u>	<u>42,134.42 (4)</u>	<u>42,134.42 (4)</u>	<u>42,134.42</u>	<u>-</u>	
Total expenses	<u>243,206.00</u>	<u>146,391.55</u>	<u>146,391.55</u>	<u>146,391.55</u>	<u>-</u>	
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WEST KENTUCKY WORKFORCE INVESTMENT BOARD - TRADE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$ 34,460.00	\$ 25,884.14	\$ 25,884.14	\$ 25,884.14	\$ -	
Federal receivable	-	6,816.43	6,816.43	6,816.43	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>34,460.00</u>	<u>32,700.57</u>	<u>32,700.57</u>	<u>32,700.57</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	21,762.00	13,294.13	13,294.13	13,294.13	-	
Leave expense	-	1,283.71	1,283.71	1,283.71	-	
Employee benefits	-	7,404.32	7,404.32	7,404.32	-	
Travel	1,500.00	746.72	746.72	746.72	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,380.00</u>	<u>569.31</u>	<u>569.31</u>	<u>569.31</u>	<u>-</u>	
Total direct expenses	24,642.00	23,298.19	23,298.19	23,298.19	-	
Indirect expenses:						
Indirect expenses applied	<u>9,818.00</u> (4)	<u>9,402.38</u> (4)	<u>9,402.38</u> (4)	<u>9,402.38</u>	<u>-</u>	
Total expenses	<u>34,460.00</u>	<u>32,700.57</u>	<u>32,700.57</u>	<u>32,700.57</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**EMERGENCY FOOD ASSISTANCE PROGRAM RURAL INFRASTRUCTURE GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2018 THROUGH JUNE 30, 2020**

	(2) Budget	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Audit Results		
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
<b>Revenues:</b>							
Federal received	\$291,225.90	\$ 61,274.94	\$166,572.65	\$227,847.59	\$227,847.59	\$ -	
Federal receivable	-	25,470.30	23,965.94	49,436.24	49,436.24	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	<u>291,225.90</u>	<u>86,745.24</u>	<u>190,538.59</u>	<u>277,283.83</u>	<u>277,283.83</u>	<u>-</u>	
<b>Expenses:</b>							
Direct expenses:							
Salaries	-	15,350.58	15,240.07	30,590.65	30,590.65	-	
Leave expense	-	1,338.87	1,288.86	2,627.73	2,627.73	-	
Employee benefits	-	9,378.39	8,414.91	17,793.30	17,793.30	-	
Travel	-	393.82	120.87	514.69	514.69	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	27,170.93	28,147.61	55,318.54	55,318.54	-	
Total direct expenses	-	53,632.59	53,212.32	106,844.91	106,844.91	-	
Indirect expenses:							
Indirect expenses applied	-	12,015.05	10,745.45	22,760.50	22,760.50	-	
Total expenses	<u>291,225.90</u>	<u>65,647.64</u>	<u>63,957.77</u>	<u>129,605.41</u>	<u>129,605.41</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ 21,097.60</u>	<u>\$126,580.82</u>	<u>\$147,678.42</u>	<u>\$147,678.42</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3)	Actual		Audit Results	
		Revenues and Expenses	Revenues and Expenses	Questioned Costs	Reference Notes
	Budget	Current Year	Expenses Claimed	Expenses Accepted	
<b>Revenues:</b>					
Federal received	\$ 170,836.00	\$ 149,615.45	\$ 149,615.45	\$ 149,615.45	\$ -
Federal receivable	-	19,622.92	19,622.92	19,622.92	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	1,164.00	1,079.47	1,079.47	1,079.47	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	17,850.00	-	-	-	-
Total revenues	189,850.00	170,317.84	170,317.84	170,317.84	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	17,880.00	4,703.88	4,703.88	4,703.88	-
Leave expense	-	303.79	303.79	303.79	-
Employee benefits	7,600.00	2,462.85	2,462.85	2,462.85	-
Travel	1,513.00	798.83	798.83	798.83	-
Advances to sub-grantees	139,850.00	158,577.77	158,577.77	158,577.77	-
Contractual services	-	-	-	-	-
Other expenses	4,703.00	215.94	215.94	215.94	-
Total direct expenses	171,546.00	167,063.06	167,063.06	167,063.06	-
Indirect expenses:					
Indirect expenses applied	18,304.00	3,254.78	3,254.78	3,254.78	-
Total expenses	189,850.00	170,317.84	170,317.84	170,317.84	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**NUTRITION SERVICES INCENTIVE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs
	Budget	Current Year	Expenses Claimed	Accepted	Reference Notes
<b>Revenues:</b>					
Federal received	\$ 122,049.00	\$ 110,189.86	\$ 110,189.86	\$ 110,189.86	\$ -
Federal receivable	-	11,859.14	11,859.14	11,859.14	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	122,049.00	122,049.00	122,049.00	122,049.00	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	122,049.00	122,049.00	122,049.00	122,049.00	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	122,049.00	122,049.00	122,049.00	122,049.00	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	122,049.00	122,049.00	122,049.00	122,049.00	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**COMMODITY SUPPLEMENTAL FOOD PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2018 THROUGH JUNE 30, 2020**

	(2) Budget	Actual Revenues and Expenses			Audit Results	
		Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
						Reference Notes
<b>Revenues:</b>						
Federal received	\$300,000.00	\$66,572.95	\$82,726.82	\$149,299.77	\$149,299.77	\$ -
Federal receivable	-	12,417.08	9,188.62	21,605.70	21,605.70	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	-	-	-	-	-	-
Local receivable	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	-	-	-	-	-
<b>Total revenues</b>	<u>300,000.00</u>	<u>78,990.03</u>	<u>91,915.44</u>	<u>170,905.47</u>	<u>170,905.47</u>	<u>-</u>
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	18,234.55	24,203.55	42,438.10	42,438.10	-
Leave expense	-	1,655.40	2,108.86	3,764.26	3,764.26	-
Employee benefits	-	11,455.50	14,302.60	25,758.10	25,758.10	-
Travel	-	143.00	64.91	207.91	207.91	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	-	33,075.74	33,743.89	66,819.63	66,819.63	-
<b>Total direct expenses</b>	<u>-</u>	<u>64,564.19</u>	<u>74,423.81</u>	<u>138,988.00</u>	<u>138,988.00</u>	<u>-</u>
Indirect expenses:						
Indirect expenses applied	-	14,425.84	17,491.63	31,917.47	31,917.47	-
<b>Total expenses</b>	<u>300,000.00</u>	<u>78,990.03</u>	<u>91,915.44</u>	<u>170,905.47</u>	<u>170,905.47</u>	<u>-</u>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**SECTIONS 5303 AND 5304 FEDERAL TRANSIT ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results	
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs
	Budget	Current Year	Expenses Claimed	Expenses Accepted	Reference Notes
<b>Revenues:</b>					
Federal received	\$ 70,000.00	\$ 53,461.00	\$ 53,461.00	\$ 53,461.00	\$ -
Federal receivable	-	16,538.00	16,538.00	16,538.00	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	17,500.00	8,749.87	8,749.87	8,749.87	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	8,749.88	8,749.88	8,749.88	-
Total revenues	87,500.00	87,498.75	87,498.75	87,498.75	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	40,955.00	36,767.08	36,767.08	36,767.08	-
Leave expense	-	3,184.68	3,184.68	3,184.68	-
Employee benefits	17,000.00	18,627.24	18,627.24	18,627.24	-
Travel	2,700.00	2,468.87	2,468.87	2,468.87	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	1,000.00	2,363.71	2,363.71	2,363.71	-
Total direct expenses	61,655.00	63,411.58	63,411.58	63,411.58	-
Indirect expenses:					
Indirect expenses applied	25,845.00	25,163.74	25,163.74	25,163.74	-
Total expenses	87,500.00	88,575.32	88,575.32	88,575.32	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (1,076.57)	\$ (1,076.57)	\$ (1,076.57)	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TRADE MITIGATION GRANT**  
**PERIOD OF PERFORMANCE: APRIL 1, 2019 THROUGH DECEMBER 31, 2019**

	(2)	Actual			Audit Results		
		Budget	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Revenues:							
Federal received	\$ 54,367.37	\$ 21,607.37	\$ 46,960.00	\$ 68,567.37	\$ 68,567.37	\$ -	
Federal receivable	-	-	12,800.00	12,800.00	12,800.00	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	(14,575.33)	(11,765.73)	(26,341.06)	(26,341.06)	-	
Applied to program	-	-	-	-	-	-	
Total revenues	54,367.37	7,032.04	47,994.27	55,026.31	55,026.31	-	
Expenses:							
Direct expenses:							
Salaries	-	1,040.26	12,790.18	13,830.44	13,830.44	-	
Leave expense	-	61.75	1,223.58	1,285.33	1,285.33	-	
Employee benefits	-	631.21	7,303.83	7,935.04	7,935.04	-	
Travel	-	1.14	187.69	188.83	188.83	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	4,485.65	17,361.58	21,847.23	21,847.23	-	
Total direct expenses	-	6,220.01	38,866.86	45,086.87	45,086.87	-	
Indirect expenses:							
Indirect expenses applied	-	812.03	9,127.41	9,939.44	9,939.44	-	
Total expenses	54,367.37	7,032.04	47,994.27	55,026.31	55,026.31	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**FARMS TO FOOD BANK CAPACITY PROJECT**  
**PERIOD OF PERFORMANCE: JULY 1, 2018 THROUGH JUNE 30, 2020**

	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Audit Results		
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
<b>Revenues:</b>						
Federal received	\$15,982.00	\$ 24,449.09	\$ 40,431.09	\$ 24,449.09	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	(15,982.00)	-	(15,982.00)	-	-	
Applied to program	-	-	-	-	-	
Total revenues	-	24,449.09	24,449.09	24,449.09	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	24,449.09	24,449.09	24,449.09	-	
Total direct expenses	-	24,449.09	24,449.09	24,449.09	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	-	24,449.09	24,449.09	24,449.09	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
		Revenues and Expenses		Revenues and Expenses	Questioned	Reference
	Budget	Current Year	Expenses Claimed	Accepted	Costs	Notes
Revenues:						
Federal received	\$26,238.00	\$19,662.88	\$19,662.88	\$19,662.88	\$ -	
Federal receivable	-	3,864.64	3,864.64	3,864.64	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	232.13	232.13	232.13	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	26,238.00	23,759.65	23,759.65	23,759.65	-	
Expenses:						
Direct expenses:						
Salaries	15,687.00	9,290.18	9,290.18	9,290.18	-	
Leave expense	-	631.06	631.06	631.06	-	
Employee benefits	-	4,944.00	4,944.00	4,944.00	-	
Travel	1,241.00	700.16	700.16	700.16	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,849.00	1,728.65	1,728.65	1,728.65	-	
Total direct expenses	18,777.00	17,294.05	17,294.05	17,294.05	-	
Indirect expenses:						
Indirect expenses applied	7,461.00	6,465.60	6,465.60	6,465.60	-	
Total expenses	26,238.00	23,759.65	23,759.65	23,759.65	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**VETERANS DIRECTED CARE**  
**PERIOD OF PERFORMANCE: MAY 1, 2016 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
	Revenues and Expenses					
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$33,076.26	\$13,453.80	\$46,530.06	\$46,530.06	\$ -	
Federal receivable	11,540.40	5,684.40	17,224.80	17,224.80	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	1,424.04	-	1,424.04	1,424.04	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	46,040.70	19,138.20	65,178.90	65,178.90	-	
Expenses:						
Direct expenses:						
Salaries	8,729.05	2,018.77	10,747.82	10,747.82	-	
Leave expense	1,063.43	177.89	1,241.32	1,241.32	-	
Employee benefits	5,219.97	1,242.08	6,462.05	6,462.05	-	
Travel	1,058.94	157.76	1,216.70	1,216.70	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	522.50	42.35	564.85	564.85	-	
Total direct expenses	16,593.89	3,638.85	20,232.74	20,232.74	-	
Indirect expenses:						
Indirect expenses applied	5,826.04	1,480.55	7,306.59	7,306.59	-	
Total expenses	22,419.93	5,119.40	27,539.33	27,539.33	-	
REVENUES OVER (UNDER) EXPENSES	\$23,620.77	\$14,018.80	\$37,639.57	\$37,639.57	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE VII - OMBUDSMAN GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Expenses Accepted		
<b>Revenues:</b>						
Federal received	\$22,149.87	\$ 6,662.87	\$ 6,662.87	\$ 6,662.87	\$ -	
Federal receivable	-	12,271.57	12,271.57	12,271.57	-	
State received	2,110.00	1,705.44	1,705.44	1,705.44	-	
State receivable	-	404.56	404.56	404.56	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	260.86	-	-	-	-	
Total revenues	24,520.73	21,044.44	21,044.44	21,044.44	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	21,009.86	8,090.97	8,090.97	8,090.97	-	
Leave expense	-	723.46	723.46	723.46	-	
Employee benefits	-	5,606.71	5,606.71	5,606.71	-	
Travel	352.00	343.26	343.26	343.26	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	500.00	57.61	57.61	57.61	-	
Total direct expenses	21,861.86	14,822.01	14,822.01	14,822.01	-	
Indirect expenses:						
Indirect expenses applied	2,658.87	6,222.43	6,222.43	6,222.43	-	
Total expenses	24,520.73	21,044.44	21,044.44	21,044.44	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**AGING AND DISABILITY RESOURCE CENTER (ADRC)**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Expenses Accepted		
<b>Revenues:</b>						
Federal received	\$40,500.00	\$ 11,430.00	\$ 11,430.00	\$ 11,430.00	\$ -	
Federal receivable	-	3,402.00	3,402.00	3,402.00	-	
State received	40,500.00	11,430.00	11,430.00	11,430.00	-	
State receivable	-	3,402.00	3,402.00	3,402.00	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	81,000.00	29,664.00	29,664.00	29,664.00	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	81,000.00	6,914.54	6,914.54	6,914.54	-	
Leave expense	-	528.83	528.83	528.83	-	
Employee benefits	-	5,500.43	5,500.43	5,500.43	-	
Travel	-	45.90	45.90	45.90	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	956.53	956.53	956.53	-	
Total direct expenses	81,000.00	13,946.23	13,946.23	13,946.23	-	
Indirect expenses:						
Indirect expenses applied	-	5,639.75	5,639.75	5,639.75	-	
Total expenses	81,000.00	19,585.98	19,585.98	19,585.98	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ 10,078.02	\$ 10,078.02	\$ 10,078.02	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**LOCAL ROADS UPDATE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>				
	<b>(2)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
			<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>						
Federal received	\$16,600.00	\$13,279.99	\$13,279.99	\$13,279.99	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	3,320.01	3,320.01	3,320.01	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>16,600.00</u>	<u>16,600.00</u>	<u>16,600.00</u>	<u>16,600.00</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	7,011.52	7,011.52	7,011.52	-	
Leave expense	-	493.79	493.79	493.79	-	
Employee benefits	-	3,933.04	3,933.04	3,933.04	-	
Travel	-	217.39	217.39	217.39	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	-	11,655.74	11,655.74	11,655.74	-	
Indirect expenses:						
Indirect expenses applied	-	5,072.70	5,072.70	5,072.70	-	
Total expenses	<u>16,600.00</u>	<u>16,728.44</u>	<u>16,728.44</u>	<u>16,728.44</u>	<u>-</u>	
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ (128.44)</u>	<u>\$ (128.44)</u>	<u>\$ (128.44)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**DELTA REGIONAL AUTHORITY - TECHNICAL ASSISTANCE - FY 2020-2021**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(2)	Current	Expenses	Expenses	Questioned	Reference
	Budget	Year	Claimed	Accepted	Costs	Notes
<b>Revenues:</b>						
Federal received	\$16,000.00	\$8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	
Federal receivable	-	1,267.58	1,267.58	1,267.58	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	16,000.00	9,267.58	9,267.58	9,267.58	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	4,171.17	7,771.57	7,771.57	-	
Leave expense	-	238.48	593.95	593.95	-	
Employee benefits	-	1,959.40	3,536.26	3,536.26	-	
Travel	-	110.45	230.74	230.74	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	3.75	127.86	127.86	-	
Total direct expenses	-	6,483.25	12,260.38	12,260.38	-	
Indirect expenses:						
Indirect expenses applied	-	2,784.33	5,069.96	5,069.96	-	
Total expenses	16,000.00	9,267.58	17,330.34	17,330.34	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ (8,062.76)	\$ (8,062.76)	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Budget	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>						
Federal received	\$16,406.00	\$5,051.72	\$5,051.72	\$5,051.72	\$ -	
Federal receivable	-	1,819.70	1,819.70	1,819.70	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	16,406.00	6,871.42	6,871.42	6,871.42	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	7,960.00	2,538.37	2,538.37	2,538.37	-	
Leave expense	-	213.45	213.45	213.45	-	
Employee benefits	2,510.00	1,469.14	1,469.14	1,469.14	-	
Travel	280.00	29.61	29.61	29.61	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,105.00	800.79	800.79	800.79	-	
Total direct expenses	11,855.00	5,051.36	5,051.36	5,051.36	-	
Indirect expenses:						
Indirect expenses applied	4,551.00	1,820.06	1,820.06	1,820.06	-	
Total expenses	16,406.00	6,871.42	6,871.42	6,871.42	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**DELTA REGIONAL AUTHORITY - TECHNICAL ASSISTANCE - FY 2019-2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019**

	(2) Budget	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Audit Results		
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
<b>Revenues:</b>							
Federal received	\$16,000.00	\$ 8,000.00	\$ 5,778.38	\$13,778.38	\$13,778.38	\$ -	
Federal receivable	-	2,221.62	-	2,221.62	2,221.62	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	<u>16,000.00</u>	<u>10,221.62</u>	<u>5,778.38</u>	<u>16,000.00</u>	<u>16,000.00</u>	<u>-</u>	
<b>Expenses:</b>							
Direct expenses:							
Salaries	-	4,307.45	857.77	5,165.22	5,165.22	-	
Leave expense	-	226.71	125.95	352.66	352.66	-	
Employee benefits	-	2,052.40	455.45	2,507.85	2,507.85	-	
Travel	-	545.47	8.91	554.38	554.38	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	-	-	-	-	-	
Total direct expenses	-	7,132.03	1,448.08	8,580.11	8,580.11	-	
Indirect expenses:							
Indirect expenses applied	-	3,089.59	672.39	3,761.98	3,761.98	-	
Total expenses	<u>16,000.00</u>	<u>10,221.62</u>	<u>2,120.47</u>	<u>12,342.09</u>	<u>12,342.09</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,657.91</u>	<u>\$ 3,657.91</u>	<u>\$ 3,657.91</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and	Questioned	Reference
	Budget	Current	Expenses	Expenses	Costs	Notes
		Year	Claimed	Accepted		
Revenues:						
Federal received	\$ 8,714.00	\$ 2,534.70	\$ 2,534.70	\$ 2,534.70	\$ -	
Federal receivable	-	1,713.31	1,713.31	1,713.31	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	8,714.00	4,248.01	4,248.01	4,248.01	-	
Expenses:						
Direct expenses:						
Salaries	4,550.00	1,759.31	1,759.31	1,759.31	-	
Leave expense	-	165.30	165.30	165.30	-	
Employee benefits	1,470.00	1,037.12	1,037.12	1,037.12	-	
Travel	85.00	16.17	16.17	16.17	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	29.00	-	-	-	-	
Total direct expenses	6,134.00	2,977.90	2,977.90	2,977.90	-	
Indirect expenses:						
Indirect expenses applied	2,580.00	1,270.11	1,270.11	1,270.11	-	
Total expenses	8,714.00	4,248.01	4,248.01	4,248.01	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HAZARD MITIGATION GRANT PROGRAM**  
**PERIOD OF PERFORMANCE: FEBRUARY 1, 2017 THROUGH JUNE 30, 2020**

	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Revenues and Expenses Accepted	Audit Results	
		Current Year	Revenues and Expenses Claimed		Questioned Costs	Reference Notes
<b>Revenues:</b>						
Federal received	\$54,311.58	\$ 4,072.67	\$58,384.25	\$58,384.25	\$ -	
Federal receivable	3,412.83	-	3,412.83	3,412.83	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	4,592.96	-	4,592.96	4,592.96	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>62,317.37</u>	<u>4,072.67</u>	<u>66,390.04</u>	<u>66,390.04</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	28,330.93	1,645.70	29,976.63	29,976.63	-	
Leave expense	3,322.63	152.46	3,475.09	3,475.09	-	
Employee benefits	10,888.29	843.79	11,732.08	11,732.08	-	
Travel	528.15	-	528.15	528.15	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,790.66</u>	<u>100.89</u>	<u>1,891.55</u>	<u>1,891.55</u>	<u>-</u>	
Total direct expenses	44,860.66	2,742.84	47,603.50	47,603.50	-	
Indirect expenses:						
Indirect expenses applied	<u>17,456.71</u>	<u>1,317.11</u>	<u>18,773.82</u>	<u>18,773.82</u>	<u>-</u>	
Total expenses	<u>62,317.37</u>	<u>4,059.95</u>	<u>66,377.32</u>	<u>66,377.32</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ 12.72</u>	<u>\$ 12.72</u>	<u>\$ 12.72</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Expenses Accepted		
<b>Revenues:</b>						
Federal received	\$5,687.46	\$2,389.95	\$2,389.95	\$2,389.95	\$ -	
Federal receivable	-	1,534.82	1,534.82	1,534.82	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>5,687.46</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,920.00	1,615.80	1,615.80	1,615.80	-	
Leave expense	-	158.69	158.69	158.69	-	
Employee benefits	914.00	964.68	964.68	964.68	-	
Travel	61.00	13.69	13.69	13.69	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	28.00	-	-	-	-	
Total direct expenses	<u>3,923.00</u>	<u>2,752.86</u>	<u>2,752.86</u>	<u>2,752.86</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,764.46</u>	<u>1,171.91</u>	<u>1,171.91</u>	<u>1,171.91</u>	<u>-</u>	
Total expenses	<u>5,687.46</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>-</u>	
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**TITLE VII - ELDER ABUSE PREVENTION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference
		Revenues and	Revenues and	Revenues and	Questioned	
	Budget	Current	Expenses	Expenses	Costs	Notes
		Year	Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$4,143.77	\$3,600.95	\$3,600.95	\$3,600.95	\$ -	
Federal receivable	-	(26.54)	(26.54)	(26.54)	-	
State received	1,000.00	807.92	807.92	807.92	-	
State receivable	-	37.00	37.00	37.00	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>5,143.77</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,739.00	1,644.74	1,644.74	1,644.74	-	
Leave expense	-	154.79	154.79	154.79	-	
Employee benefits	-	1,148.24	1,148.24	1,148.24	-	
Travel	200.00	165.66	165.66	165.66	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>600.00</u>	<u>37.66</u>	<u>37.66</u>	<u>37.66</u>	<u>-</u>	
Total direct expenses	<u>3,539.00</u>	<u>3,151.09</u>	<u>3,151.09</u>	<u>3,151.09</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,604.77</u>	<u>1,268.24</u>	<u>1,268.24</u>	<u>1,268.24</u>	<u>-</u>	
Total expenses	<u>5,143.77</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**FUNCTIONAL ASSESSMENT SERVICE TEAMS (FAST)**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
				Revenues and	Questioned	Reference
	Budget	Current	Expenses	Expenses	Costs	Notes
		Year	Claimed	Accepted		
Revenues:						
Federal received	\$1,000.00	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	1,000.00	1,000.00	1,000.00	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	1,000.00	1,000.00	1,000.00	1,000.00	-	
Expenses:						
Direct expenses:						
Salaries	290.00	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	140.00	-	-	-	-	
Travel	275.00	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	125.00	1,000.00	1,000.00	1,000.00	-	
Total direct expenses	830.00	1,000.00	1,000.00	1,000.00	-	
Indirect expenses:						
Indirect expenses applied	170.00	-	-	-	-	
Total expenses	1,000.00	1,000.00	1,000.00	1,000.00	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

			Actual		Audit Results		Reference Notes
			Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Cumulative Through June 30, 2019	Current Year	Expenses Claimed	Accepted		
<b>Revenues:</b>							
Federal received	\$ 16,406.00	\$ 4,390.88	\$ 668.53	\$ 5,059.41	\$ 5,059.41	\$ -	
Federal receivable	-	337.34	-	337.34	337.34	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	<u>16,406.00</u>	<u>4,728.22</u>	<u>668.53</u>	<u>5,396.75</u>	<u>5,396.75</u>	<u>-</u>	
<b>Expenses:</b>							
Direct expenses:							
Salaries	7,960.00	2,159.05	299.97	2,459.02	2,459.02	-	
Leave expense	-	172.09	11.68	183.77	183.77	-	
Employee benefits	2,510.00	838.92	104.59	943.51	943.51	-	
Travel	280.00	33.75	17.75	51.50	51.50	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	<u>1,105.00</u>	<u>68.60</u>	<u>27.39</u>	<u>95.99</u>	<u>95.99</u>	<u>-</u>	
Total direct expenses	<u>11,855.00</u>	<u>3,272.41</u>	<u>461.38</u>	<u>3,733.79</u>	<u>3,733.79</u>	<u>-</u>	
Indirect expenses:							
Indirect expenses applied	<u>4,551.00</u>	<u>1,455.81</u>	<u>207.15</u>	<u>1,662.96</u>	<u>1,662.96</u>	<u>-</u>	
Total expenses	<u>16,406.00</u>	<u>4,728.22</u>	<u>668.53</u>	<u>5,396.75</u>	<u>5,396.75</u>	<u>-</u>	
REVENUES OVER (UNDER)							
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

		Actual			Audit Results	
		Revenues and Expenses			Questioned Costs	Reference Notes
	Budget	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	
<b>Revenues:</b>						
Federal received	\$8,714.00	\$2,000.15	\$ 322.46	\$2,322.61	\$2,322.61	\$ -
Federal receivable	-	229.77	-	229.77	229.77	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	-	-	-	-	-	-
Local receivable	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	-	-	-	-	-
Total revenues	<u>8,714.00</u>	<u>2,229.92</u>	<u>322.46</u>	<u>2,552.38</u>	<u>2,552.38</u>	<u>-</u>
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,550.00	1,013.37	151.35	1,164.72	1,164.72	-
Leave expense	-	76.80	5.91	82.71	82.71	-
Employee benefits	1,470.00	407.89	52.09	459.98	459.98	-
Travel	90.00	15.68	9.04	24.72	24.72	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	<u>24.00</u>	<u>25.72</u>	<u>-</u>	<u>25.72</u>	<u>25.72</u>	<u>-</u>
Total direct expenses	6,134.00	1,539.46	218.39	1,757.85	1,757.85	-
Indirect expenses:						
Indirect expenses applied	<u>2,580.00</u>	<u>690.46</u>	<u>104.07</u>	<u>794.53</u>	<u>794.53</u>	<u>-</u>
Total expenses	<u>8,714.00</u>	<u>2,229.92</u>	<u>322.46</u>	<u>2,552.38</u>	<u>2,552.38</u>	<u>-</u>
REVENUES OVER (UNDER)						
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

		Actual			Audit Results		
			Cumulative	Current	Revenues and	Revenues and	Questioned
	Budget	Through	Year	Expenses	Expenses	Costs	Notes
		June 30, 2019		Claimed	Accepted		
Revenues:							
Federal received	\$5,573.00	\$1,591.66	\$ 190.73	\$1,782.39	\$1,782.39	\$ -	
Federal receivable	-	128.93	-	128.93	128.93	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	5,573.00	1,720.59	190.73	1,911.32	1,911.32	-	
Expenses:							
Direct expenses:							
Salaries	2,920.00	781.82	89.46	871.28	871.28	-	
Leave expense	-	53.20	3.44	56.64	56.64	-	
Employee benefits	914.00	314.83	31.03	345.86	345.86	-	
Travel	61.00	13.07	5.34	18.41	18.41	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	28.00	25.72	-	25.72	25.72	-	
Total direct expenses	3,923.00	1,188.64	129.27	1,317.91	1,317.91	-	
Indirect expenses:							
Indirect expenses applied	1,650.00	531.95	61.46	593.41	593.41	-	
Total expenses	5,573.00	1,720.59	190.73	1,911.32	1,911.32	-	
REVENUES OVER (UNDER)							
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**PARTICIPANT DIRECTED SERVICES MEDICAID WAIVER PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual		Audit Results		Reference Notes
	Revenues and Current Year	Expenses and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	6,145,373.67	6,145,373.67	6,145,373.67	-	
State receivable	192,811.05	192,811.05	192,811.05	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	6,338,184.72	6,338,184.72	6,338,184.72	-	
<b>Expenses:</b>					
Direct expenses:					
Salaries	399,046.50	399,046.50	399,046.50	-	
Leave expense	33,821.93	33,821.93	33,821.93	-	
Employee benefits	229,544.54	229,544.54	229,544.54	-	
Travel	13,477.44	13,477.44	13,477.44	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	5,369,386.13	5,369,386.13	5,369,386.13	-	
Total direct expenses	6,045,276.54	6,045,276.54	6,045,276.54	-	
Indirect expenses:					
Indirect expenses applied	285,583.40	285,583.40	285,583.40	-	
Total expenses	6,330,859.94	6,330,859.94	6,330,859.94	-	
REVENUES OVER (UNDER) EXPENSES	\$ 7,324.78	\$ 7,324.78	\$ 7,324.78	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - HOME DELIVERED MEALS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	145,400.00	106,702.74	106,702.74	106,702.74	-	
State receivable	-	28,193.34	28,193.34	28,193.34	-	
Local received	10,983.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	2,729.00	-	-	-	-	
Total revenues	159,112.00	134,896.08	134,896.08	134,896.08	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	159,112.00	134,896.08	134,896.08	134,896.08	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	159,112.00	134,896.08	134,896.08	134,896.08	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	159,112.00	134,896.08	134,896.08	134,896.08	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - PERSONAL CARE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	50,000.00	35,283.17	35,283.17	35,283.17	-	
State receivable	-	4,494.94	4,494.94	4,494.94	-	
Local received	4,000.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	54,000.00	39,778.11	39,778.11	39,778.11	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	54,000.00	39,778.11	39,778.11	39,778.11	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	54,000.00	39,778.11	39,778.11	39,778.11	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	54,000.00	39,778.11	39,778.11	39,778.11	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - HOME MANAGEMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	163,000.00	139,852.58	139,852.58	139,852.58	-	
State receivable	-	21,856.66	21,856.66	21,856.66	-	
Local received	28,817.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>191,817.00</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	191,817.00	161,709.24	161,709.24	161,709.24	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>191,817.00</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>191,817.00</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>161,709.24</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - RESPITE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	13,000.00	14,900.00	14,900.00	14,900.00	-	
State receivable	-	2,497.84	2,497.84	2,497.84	-	
Local received	1,000.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	14,000.00	17,397.84	17,397.84	17,397.84	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	14,000.00	17,397.84	17,397.84	17,397.84	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	14,000.00	17,397.84	17,397.84	17,397.84	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	14,000.00	17,397.84	17,397.84	17,397.84	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - ESCORT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	15,000.00	10,370.81	10,370.81	10,370.81	-	
State receivable	-	947.61	947.61	947.61	-	
Local received	1,500.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	16,500.00	11,318.42	11,318.42	11,318.42	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	16,500.00	11,318.42	11,318.42	11,318.42	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	16,500.00	11,318.42	11,318.42	11,318.42	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	16,500.00	11,318.42	11,318.42	11,318.42	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - HOME REPAIR**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses		Revenues and Expenses	
	(3)	Current	Revenues and	Expenses	Questioned
	Budget	Year	Expenses	Accepted	Costs
			Claimed		Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	2,000.00	1,747.97	1,747.97	1,747.97	-
State receivable	-	89.92	89.92	89.92	-
Local received	1,000.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	3,000.00	1,837.89	1,837.89	1,837.89	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	3,000.00	1,837.89	1,837.89	1,837.89	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	3,000.00	1,837.89	1,837.89	1,837.89	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	3,000.00	1,837.89	1,837.89	1,837.89	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - SUPPLIES**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	20,000.00	17,968.39	17,968.39	17,968.39	-	
State receivable	-	2,305.39	2,305.39	2,305.39	-	
Local received	1,500.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>21,500.00</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	21,500.00	20,273.78	20,273.78	20,273.78	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>21,500.00</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>21,500.00</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Revenues and	Expenses	Questioned	Reference
	Budget	Year	Expenses	Accepted	Costs	Notes
			Claimed			
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	87,405.00	55,383.36	55,383.36	55,383.36	-	
State receivable	-	9,976.66	9,976.66	9,976.66	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	87,405.00	65,360.02	65,360.02	65,360.02	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	57,997.00	26,721.00	26,721.00	26,721.00	-	
Leave expense	-	1,981.79	1,981.79	1,981.79	-	
Employee benefits	-	15,379.09	15,379.09	15,379.09	-	
Travel	1,720.00	1,470.87	1,470.87	1,470.87	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	925.00	682.64	682.64	682.64	-	
Total direct expenses	60,642.00	46,235.39	46,235.39	46,235.39	-	
Indirect expenses:						
Indirect expenses applied	26,763.00	19,124.63	19,124.63	19,124.63	-	
Total expenses	87,405.00	65,360.02	65,360.02	65,360.02	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - ASSESSMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Revenues and	Expenses	Questioned	Reference
	Budget	Year	Expenses	Accepted	Costs	Notes
			Claimed			
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	36,500.00	15,702.62	15,702.62	15,702.62	-	
State receivable	-	3,177.16	3,177.16	3,177.16	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	36,500.00	18,879.78	18,879.78	18,879.78	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	36,500.00	7,205.31	7,205.31	7,205.31	-	
Leave expense	-	869.10	869.10	869.10	-	
Employee benefits	-	3,014.23	3,014.23	3,014.23	-	
Travel	-	373.35	373.35	373.35	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2,775.99	2,775.99	2,775.99	-	
Total direct expenses	36,500.00	14,237.98	14,237.98	14,237.98	-	
Indirect expenses:						
Indirect expenses applied	-	4,641.80	4,641.80	4,641.80	-	
Total expenses	36,500.00	18,879.78	18,879.78	18,879.78	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - CASE MANAGEMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	117,500.00	83,206.86	83,206.86	83,206.86	-	
State receivable	-	17,409.70	17,409.70	17,409.70	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
<b>Total revenues</b>	<b>117,500.00</b>	<b>100,616.56</b>	<b>100,616.56</b>	<b>100,616.56</b>	<b>-</b>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	117,500.00	42,073.22	42,073.22	42,073.22	-	
Leave expense	-	5,244.41	5,244.41	5,244.41	-	
Employee benefits	-	20,768.32	20,768.32	20,768.32	-	
Travel	-	1,469.45	1,469.45	1,469.45	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2,514.51	2,514.51	2,514.51	-	
<b>Total direct expenses</b>	<b>117,500.00</b>	<b>72,069.91</b>	<b>72,069.91</b>	<b>72,069.91</b>	<b>-</b>	
Indirect expenses:						
Indirect expenses applied	-	28,546.65	28,546.65	28,546.65	-	
<b>Total expenses</b>	<b>117,500.00</b>	<b>100,616.56</b>	<b>100,616.56</b>	<b>100,616.56</b>	<b>-</b>	
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOMECARE - NON-MEDICAID AGING AND DISABILITY RESOURCE CENTER**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	40,800.00	28,089.58	28,089.58	28,089.58	-	
State receivable	-	(6.23)	(6.23)	(6.23)	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	40,800.00	28,083.35	28,083.35	28,083.35	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	40,800.00	11,017.31	11,017.31	11,017.31	-	
Leave expense	-	783.15	783.15	783.15	-	
Employee benefits	-	7,678.52	7,678.52	7,678.52	-	
Travel	-	61.52	61.52	61.52	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	50.50	50.50	50.50	-	
Total direct expenses	40,800.00	19,591.00	19,591.00	19,591.00	-	
Indirect expenses:						
Indirect expenses applied	-	8,492.35	8,492.35	8,492.35	-	
Total expenses	40,800.00	28,083.35	28,083.35	28,083.35	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HEMOCARE - CHORE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
		Revenues and Expenses		Revenues and Expenses	Questioned	Reference
	(3)	Current	Expenses	Expenses	Costs	Notes
Revenues:	Budget	Year	Claimed	Accepted		
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	1,500.00	857.49	857.49	857.49	-	
State receivable	-	-	-	-	-	
Local received	200.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	1,700.00	857.49	857.49	857.49	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	1,700.00	857.49	857.49	857.49	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	1,700.00	857.49	857.49	857.49	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	1,700.00	857.49	857.49	857.49	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**REGIONAL TRANSPORTATION PLANNING**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(2) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>					<b>Reference Notes</b>
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	80,100.00	66,003.00	66,003.00	66,003.00	-
State receivable	-	14,093.00	14,093.00	14,093.00	-
Local received	-	8,897.00	8,897.00	8,897.00	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	8,900.00	-	-	-	-
<b>Total revenues</b>	<b>89,000.00</b>	<b>88,993.00</b>	<b>88,993.00</b>	<b>88,993.00</b>	<b>-</b>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	25,748.57	25,748.57	25,748.57	-
Leave expense	-	1,681.64	1,681.64	1,681.64	-
Employee benefits	-	14,866.59	14,866.59	14,866.59	-
Travel	-	2,558.51	2,558.51	2,558.51	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	1,845.61	1,845.61	1,845.61	-
<b>Total direct expenses</b>	<b>-</b>	<b>46,700.92</b>	<b>46,700.92</b>	<b>46,700.92</b>	<b>-</b>
Indirect expenses:					
Indirect expenses applied	-	18,450.29	18,450.29	18,450.29	-
<b>Total expenses</b>	<b>89,000.00</b>	<b>65,151.21</b>	<b>65,151.21</b>	<b>65,151.21</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ 23,841.79</b>	<b>\$ 23,841.79</b>	<b>\$ 23,841.79</b>	<b>\$ -</b>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**KENTUCKY INFRASTRUCTURE AUTHORITY WATER AND WASTEWATER MANAGEMENT**  
**SERVICES AND WATER RESOURCE INFORMATION SYSTEM PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and	Questioned	Reference
	(2)	Current	Expenses	Expenses	Costs	Notes
Revenues:	Budget	Year	Claimed	Accepted		
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	66,000.00	27,111.18	27,111.18	27,111.18	-	
State receivable	-	38,888.82	38,888.82	38,888.82	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	66,000.00	66,000.00	66,000.00	66,000.00	-	
Expenses:						
Direct expenses:						
Salaries	-	26,899.69	26,899.69	26,899.69	-	
Leave expense	-	1,978.30	1,978.30	1,978.30	-	
Employee benefits	-	14,056.57	14,056.57	14,056.57	-	
Travel	-	1,039.68	1,039.68	1,039.68	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	3,674.23	3,674.23	3,674.23	-	
Total direct expenses	-	47,648.47	47,648.47	47,648.47	-	
Indirect expenses:						
Indirect expenses applied	-	18,604.61	18,604.61	18,604.61	-	
Total expenses	66,000.00	66,253.08	66,253.08	66,253.08	-	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ (253.08)	\$ (253.08)	\$ (253.08)	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**STATE LONG-TERM CARE OMBUDSMAN PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and	Questioned	Reference
	Budget	Current	Expenses	Expenses	Costs	Notes
		Year	Claimed	Accepted		
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	47,966.00	36,490.96	36,490.96	36,490.96	-	
State receivable	-	1,299.43	1,299.43	1,299.43	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	47,966.00	37,790.39	37,790.39	37,790.39	-	
Expenses:						
Direct expenses:						
Salaries	31,130.00	13,826.27	13,826.27	13,826.27	-	
Leave expense	-	1,354.61	1,354.61	1,354.61	-	
Employee benefits	-	9,370.08	9,370.08	9,370.08	-	
Travel	2,406.00	1,698.42	1,698.42	1,698.42	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,099.00	1,004.13	1,004.13	1,004.13	-	
Total direct expenses	34,635.00	27,253.51	27,253.51	27,253.51	-	
Indirect expenses:						
Indirect expenses applied	13,331.00	10,536.88	10,536.88	10,536.88	-	
Total expenses	47,966.00	37,790.39	37,790.39	37,790.39	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**GREAT RIVER ROAD PROJECT**  
**PERIOD OF PERFORMANCE: JULY 1, 2018 THROUGH JUNE 30, 2020**

		Actual			Audit Results		
		Revenues and Expenses			Audit Results		
	(2)	Cumulative	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Through	Year	Expenses	Expenses	Costs	Notes
		June 30, 2019		Claimed	Accepted		
Revenues:							
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	-	
State received	60,000.00	22,822.69	30,000.00	52,822.69	52,822.69	-	
State receivable	-	7,166.31	-	7,166.31	7,166.31	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	60,000.00	29,989.00	30,000.00	59,989.00	59,989.00	-	
Expenses:							
Direct expenses:							
Salaries	-	2,907.37	3,637.30	6,544.67	6,544.67	-	
Leave expense	-	287.39	239.10	526.49	526.49	-	
Employee benefits	-	1,480.69	2,193.80	3,674.49	3,674.49	-	
Travel	-	312.69	138.18	450.87	450.87	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	23,431.65	21,188.62	44,620.27	44,620.27	-	
Total direct expenses	-	28,419.79	27,397.00	55,816.79	55,816.79	-	
Indirect expenses:							
Indirect expenses applied	-	2,131.69	2,648.72	4,780.41	4,780.41	-	
Total expenses	60,000.00	30,551.48	30,045.72	60,597.20	60,597.20	-	
REVENUES OVER (UNDER)							
EXPENSES	\$ -	\$ (562.48)	\$ (45.72)	\$ (608.20)	\$ (608.20)	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**LOCAL FOOD BANK**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>Current</b>	<b>Revenues and</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Year</b>	<b>Expenses</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
		<b>Claimed</b>			
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	221,312.76	221,312.76	221,312.76	-	
Local receivable	21,077.82	21,077.82	21,077.82	-	
Advanced or unexpended	(3,104.45)	(3,104.45)	(3,104.45)	-	
Applied to program	-	-	-	-	
Total revenues	<u>239,286.13</u>	<u>239,286.13</u>	<u>239,286.13</u>	<u>-</u>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	28,569.83	28,569.83	28,569.83	-	
Leave expense	1,275.81	1,275.81	1,275.81	-	
Employee benefits	9,273.22	9,273.22	9,273.22	-	
Travel	659.57	659.57	659.57	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	<u>162,506.75</u>	<u>162,506.75</u>	<u>162,506.75</u>	<u>-</u>	
Total direct expenses	<u>202,285.18</u>	<u>202,285.18</u>	<u>202,285.18</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	<u>17,228.58</u>	<u>17,228.58</u>	<u>17,228.58</u>	<u>-</u>	
Total expenses	<u>219,513.76</u>	<u>219,513.76</u>	<u>219,513.76</u>	<u>-</u>	
REVENUES OVER (UNDER)					
EXPENSES	<u>\$ 19,772.37</u>	<u>\$ 19,772.37</u>	<u>\$ 19,772.37</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**CERTIFIED DEVELOPMENT COMPANY - SBA LOAN PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
					Reference Notes
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	737,527.25	101,848.12	839,375.37	839,375.37	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>737,527.25</u>	<u>101,848.12</u>	<u>839,375.37</u>	<u>839,375.37</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	195,534.39	53,824.71	249,359.10	249,359.10	-
Leave expense	21,858.29	5,783.08	27,641.37	27,641.37	-
Employee benefits	95,116.21	26,840.00	121,956.21	121,956.21	-
Travel	27,108.66	1,358.08	28,466.74	28,466.74	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>141,210.56</u>	<u>(15,438.52)</u>	<u>125,772.04</u>	<u>125,772.04</u>	<u>-</u>
Total direct expenses	480,828.11	72,367.35	553,195.46	553,195.46	-
Indirect expenses:					
Indirect expenses applied	<u>123,286.26</u>	<u>36,643.38</u>	<u>159,929.64</u>	<u>159,929.64</u>	<u>-</u>
Total expenses	<u>604,114.37</u>	<u>109,010.73</u>	<u>713,125.10</u>	<u>713,125.10</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$133,412.88</u>	<u>\$ (7,162.61)</u>	<u>\$126,250.27</u>	<u>\$126,250.27</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**REVOLVING LOAN FUND - PROGRAM INCOME**  
**PERIOD OF PERFORMANCE: JULY 1, 1985 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
					Reference Notes
<b>Revenues:</b>					
Federal received	\$ 650,000.00	\$ -	\$ 650,000.00	\$ 650,000.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	2,539,706.90	57,780.06	2,597,486.96	2,597,486.96	-
Local receivable	8,944.29	-	8,944.29	8,944.29	-
Advanced or unexpended	(2,525.00)	-	(2,525.00)	(2,525.00)	-
Applied to program	-	-	-	-	-
Total revenues	<u>3,196,126.19</u>	<u>57,780.06</u>	<u>3,253,906.25</u>	<u>3,253,906.25</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	476,033.56	9,149.32	485,182.88	485,182.88	-
Leave expense	52,287.96	1,700.96	53,988.92	53,988.92	-
Employee benefits	151,859.28	4,924.75	156,784.03	156,784.03	-
Travel	23,370.05	92.46	23,462.51	23,462.51	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	486,621.07	261.29	486,882.36	486,882.36	-
Total direct expenses	<u>1,190,171.92</u>	<u>16,128.78</u>	<u>1,206,300.70</u>	<u>1,206,300.70</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>222,141.24</u>	<u>6,392.65</u>	<u>228,533.89</u>	<u>228,533.89</u>	<u>-</u>
Total expenses	<u>1,412,313.16</u>	<u>22,521.43</u>	<u>1,434,834.59</u>	<u>1,434,834.59</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ 1,783,813.03</u>	<u>\$ 35,258.63</u>	<u>\$ 1,819,071.66</u>	<u>\$ 1,819,071.66</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**EMERGENCY 911**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	47,250.00	43,312.50	43,312.50	43,312.50	-	
Local receivable	-	3,937.50	3,937.50	3,937.50	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	47,250.00	47,250.00	47,250.00	47,250.00	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	32,543.00	5,299.61	5,299.61	5,299.61	-	
Leave expense	-	433.43	433.43	433.43	-	
Employee benefits	-	2,576.27	2,576.27	2,576.27	-	
Travel	1,627.00	329.91	329.91	329.91	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,317.00	1,642.71	1,642.71	1,642.71	-	
Total direct expenses	37,487.00	10,281.93	10,281.93	10,281.93	-	
Indirect expenses:						
Indirect expenses applied	9,763.00	3,577.45	3,577.45	3,577.45	-	
Total expenses	47,250.00	13,859.38	13,859.38	13,859.38	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ 33,390.62	\$ 33,390.62	\$ 33,390.62	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**INTERMEDIARY RELENDING PROGRAM III**  
**PERIOD OF PERFORMANCE: JULY 1, 2001 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results		Reference Notes
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 569,703.00	\$ -	\$ 569,703.00	\$ 569,703.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	395,914.76	46,067.37	441,982.13	441,982.13	-	
Local receivable	9,718.78	-	9,718.78	9,718.78	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>975,336.54</u>	<u>46,067.37</u>	<u>1,021,403.91</u>	<u>1,021,403.91</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	72,431.84	2,166.50	74,598.34	74,598.34	-	
Leave expense	8,018.67	533.54	8,552.21	8,552.21	-	
Employee benefits	29,158.29	1,258.07	30,416.36	30,416.36	-	
Travel	1,428.66	10.63	1,439.29	1,439.29	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>899,438.16</u>	<u>(4,421.65)</u>	<u>895,016.51</u>	<u>895,016.51</u>	<u>-</u>	
Total direct expenses	<u>1,010,475.62</u>	<u>(452.91)</u>	<u>1,010,022.71</u>	<u>1,010,022.71</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>32,779.76</u>	<u>1,555.37</u>	<u>34,335.13</u>	<u>34,335.13</u>	<u>-</u>	
Total expenses	<u>1,043,255.38</u>	<u>1,102.46</u>	<u>1,044,357.84</u>	<u>1,044,357.84</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (67,918.84)</u>	<u>\$ 44,964.91</u>	<u>\$ (22,953.93)</u>	<u>\$ (22,953.93)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**INTERMEDIARY RELENDING PROGRAM RECAPITALIZATION**  
**PERIOD OF PERFORMANCE: JULY 10, 1996 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results		Reference Notes
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 1,250,000.00	\$ -	\$ 1,250,000.00	\$ 1,250,000.00	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	970,801.10	10,679.32	981,480.42	981,480.42	-	
Local receivable	7,578.94	-	7,578.94	7,578.94	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>2,228,380.04</u>	<u>10,679.32</u>	<u>2,239,059.36</u>	<u>2,239,059.36</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	187,698.29	1,840.47	189,538.76	189,538.76	-	
Leave expense	19,289.66	293.76	19,583.42	19,583.42	-	
Employee benefits	62,402.20	975.98	63,378.18	63,378.18	-	
Travel	4,436.00	11.69	4,447.69	4,447.69	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>1,710,476.93</u>	<u>(2,320.47)</u>	<u>1,708,156.46</u>	<u>1,708,156.46</u>	<u>-</u>	
Total direct expenses	<u>1,984,303.08</u>	<u>801.43</u>	<u>1,985,104.51</u>	<u>1,985,104.51</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>79,396.33</u>	<u>1,278.53</u>	<u>80,674.86</u>	<u>80,674.86</u>	<u>-</u>	
Total expenses	<u>2,063,699.41</u>	<u>2,079.96</u>	<u>2,065,779.37</u>	<u>2,065,779.37</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 164,680.63</u>	<u>\$ 8,599.36</u>	<u>\$ 173,279.99</u>	<u>\$ 173,279.99</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**RURAL BUSINESS ENTERPRISE GRANT - REVOLVING LOAN FUND,**  
**PROGRAM INCOME AND TECHNICAL ASSISTANCE DEMONSTRATION PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 1997 THROUGH JUNE 30, 2020**

	(2) Budget	Actual Revenues and Expenses			Audit Results	
		Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>						
Federal received	\$291,999.00	\$291,999.00	\$ -	\$291,999.00	\$291,999.00	\$ -
Federal receivable	-	-	-	-	-	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	-	265,670.80	10,445.64	276,116.44	276,116.44	-
Local receivable	-	3,365.09	-	3,365.09	3,365.09	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	186.75	-	186.75	186.75	-
<b>Total revenues</b>	<b>291,999.00</b>	<b>561,221.64</b>	<b>10,445.64</b>	<b>571,667.28</b>	<b>571,667.28</b>	<b>-</b>
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	77,037.93	1,337.43	78,375.36	78,375.36	-
Leave expense	-	8,174.70	473.64	8,648.34	8,648.34	-
Employee benefits	-	21,964.99	848.17	22,813.16	22,813.16	-
Travel	-	1,879.20	9.27	1,888.47	1,888.47	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	-	25,089.70	16.70	25,106.40	25,106.40	-
<b>Total direct expenses</b>	<b>-</b>	<b>134,146.52</b>	<b>2,685.21</b>	<b>136,831.73</b>	<b>136,831.73</b>	<b>-</b>
Indirect expenses:						
Indirect expenses applied	-	31,978.25	992.33	32,970.58	32,970.58	-
<b>Total expenses</b>	<b>291,999.00</b>	<b>166,124.77</b>	<b>3,677.54</b>	<b>169,802.31</b>	<b>169,802.31</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$395,096.87</b>	<b>\$ 6,768.10</b>	<b>\$401,864.97</b>	<b>\$401,864.97</b>	<b>\$ -</b>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**INTERMEDIARY RELENDING PROGRAM V**  
**PERIOD OF PERFORMANCE: JULY 1, 2015 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	13,336.36	9,769.91	23,106.27	23,106.27	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	13,336.36	9,769.91	23,106.27	23,106.27	-	
Expenses:						
Direct expenses:						
Salaries	774.30	1,182.66	1,956.96	1,956.96	-	
Leave expense	65.32	227.95	293.27	293.27	-	
Employee benefits	361.05	641.09	1,002.14	1,002.14	-	
Travel	59.49	10.95	70.44	70.44	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	3,784.41	2,830.25	6,614.66	6,614.66	-	
Total direct expenses	5,044.57	4,892.90	9,937.47	9,937.47	-	
Indirect expenses:						
Indirect expenses applied	551.40	827.72	1,379.12	1,379.12	-	
Total expenses	5,595.97	5,720.62	11,316.59	11,316.59	-	
REVENUES OVER (UNDER) EXPENSES	\$ 7,740.39	\$ 4,049.29	\$ 11,789.68	\$ 11,789.68	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**SMALL BUSINESS ADMINISTRATION MICROLOAN 3 REVOLVING LOAN FUND**  
**PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	174,126.06	8,472.79	182,598.85	182,598.85	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	174,126.06	8,472.79	182,598.85	182,598.85	-	
Expenses:						
Direct expenses:						
Salaries	72.65	1,263.55	1,336.20	1,336.20	-	
Leave expense	1.82	244.34	246.16	246.16	-	
Employee benefits	21.66	679.17	700.83	700.83	-	
Travel	-	338.34	338.34	338.34	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	92,113.70	529.06	92,642.76	92,642.76	-	
Total direct expenses	92,209.83	3,054.46	95,264.29	95,264.29	-	
Indirect expenses:						
Indirect expenses applied	45.71	881.97	927.68	927.68	-	
Total expenses	92,255.54	3,936.43	96,191.97	96,191.97	-	
REVENUES OVER (UNDER) EXPENSES	\$ 81,870.52	\$ 4,536.36	\$ 86,406.88	\$ 86,406.88	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**RECAPITALIZATION REVOLVING LOAN FUND - PROGRAM INCOME**  
**PERIOD OF PERFORMANCE: SEPTEMBER 1, 1988 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
Reference Notes					
<b>Revenues:</b>					
Federal received	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	768,655.08	8,139.10	776,794.18	776,794.18	-
Local receivable	2,584.76	-	2,584.76	2,584.76	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>1,021,239.84</u>	<u>8,139.10</u>	<u>1,029,378.94</u>	<u>1,029,378.94</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	139,099.72	1,298.36	140,398.08	140,398.08	-
Leave expense	14,746.51	250.93	14,997.44	14,997.44	-
Employee benefits	45,506.41	707.44	46,213.85	46,213.85	-
Travel	5,193.17	9.15	5,202.32	5,202.32	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>306,606.43</u>	<u>(816.79)</u>	<u>305,789.64</u>	<u>305,789.64</u>	<u>-</u>
Total direct expenses	<u>511,152.24</u>	<u>1,449.09</u>	<u>512,601.33</u>	<u>512,601.33</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>61,607.54</u>	<u>910.96</u>	<u>62,518.50</u>	<u>62,518.50</u>	<u>-</u>
Total expenses	<u>572,759.78</u>	<u>2,360.05</u>	<u>575,119.83</u>	<u>575,119.83</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ 448,480.06</u>	<u>\$ 5,779.05</u>	<u>\$ 454,259.11</u>	<u>\$ 454,259.11</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MICROLOAN 2 PROGRAM**  
**PERIOD OF PERFORMANCE: JANUARY 21, 1998 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
					Reference Notes
<b>Revenues:</b>					
Federal received	\$ 527,212.00	\$ -	\$ 527,212.00	\$ 527,212.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	261,184.57	5,672.21	266,856.78	266,856.78	-
Local receivable	1,489.57	-	1,489.57	1,489.57	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>789,886.14</u>	<u>5,672.21</u>	<u>795,558.35</u>	<u>795,558.35</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>776,649.93</u>	<u>(1,569.65)</u>	<u>775,080.28</u>	<u>775,080.28</u>	<u>-</u>
Total direct expenses	<u>776,649.93</u>	<u>(1,569.65)</u>	<u>775,080.28</u>	<u>775,080.28</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>776,649.93</u>	<u>(1,569.65)</u>	<u>775,080.28</u>	<u>775,080.28</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ 13,236.21</u>	<u>\$ 7,241.86</u>	<u>\$ 20,478.07</u>	<u>\$ 20,478.07</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**RURAL BUSINESS ENTERPRISE GRANT - REVOLVING LOAN FUND II**  
**PERIOD OF PERFORMANCE: JULY 1, 2009 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
					Reference Notes
<b>Revenues:</b>					
Federal received	\$ 74,200.00	\$ -	\$ 74,200.00	\$ 74,200.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	106,421.35	4,667.62	111,088.97	111,088.97	-
Local receivable	-	-	-	-	-
Advanced or unexpended	(40,000.00)	-	(40,000.00)	(40,000.00)	-
Applied to program	-	-	-	-	-
Total revenues	140,621.35	4,667.62	145,288.97	145,288.97	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	6,765.93	924.47	7,690.40	7,690.40	-
Leave expense	663.43	82.33	745.76	745.76	-
Employee benefits	3,280.93	449.28	3,730.21	3,730.21	-
Travel	101.81	9.56	111.37	111.37	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	25,125.70	9,993.24	35,118.94	35,118.94	-
Total direct expenses	35,937.80	11,458.88	47,396.68	47,396.68	-
Indirect expenses:					
Indirect expenses applied	3,942.05	623.83	4,565.88	4,565.88	-
Total expenses	39,879.85	12,082.71	51,962.56	51,962.56	-
REVENUES OVER (UNDER) EXPENSES	<u>\$100,741.50</u>	<u>\$ (7,415.09)</u>	<u>\$ 93,326.41</u>	<u>\$ 93,326.41</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**INTERMEDIARY RELENDING PROGRAM**  
**PERIOD OF PERFORMANCE: AUGUST 29, 1992 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>					<b>Reference Notes</b>
Federal received	\$ 750,000.00	\$ -	\$ 750,000.00	\$ 750,000.00	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	762,859.41	3,030.78	765,890.19	765,890.19	-
Local receivable	2,786.91	-	2,786.91	2,786.91	-
Advanced or unexpended	(1,500.00)	-	(1,500.00)	(1,500.00)	-
Applied to program	-	-	-	-	-
<b>Total revenues</b>	<b>1,514,146.32</b>	<b>3,030.78</b>	<b>1,517,177.10</b>	<b>1,517,177.10</b>	<b>-</b>
<b>Expenses:</b>					
Direct expenses:					
Salaries	178,738.27	93.10	178,831.37	178,831.37	-
Leave expense	18,987.32	4.24	18,991.56	18,991.56	-
Employee benefits	54,326.45	43.37	54,369.82	54,369.82	-
Travel	4,708.41	-	4,708.41	4,708.41	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	941,310.67	79.73	941,390.40	941,390.40	-
<b>Total direct expenses</b>	<b>1,198,071.12</b>	<b>220.44</b>	<b>1,198,291.56</b>	<b>1,198,291.56</b>	<b>-</b>
Indirect expenses:					
Indirect expenses applied	75,165.89	61.73	75,227.62	75,227.62	-
<b>Total expenses</b>	<b>1,273,237.01</b>	<b>282.17</b>	<b>1,273,519.18</b>	<b>1,273,519.18</b>	<b>-</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 240,909.31</b>	<b>\$ 2,748.61</b>	<b>\$ 243,657.92</b>	<b>\$ 243,657.92</b>	<b>\$ -</b>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**CHILD CARE LOCAL**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses</b>				
	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	2,646.97	2,646.97	2,646.97	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	<u>2,646.97</u>	<u>2,646.97</u>	<u>2,646.97</u>	<u>-</u>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	-	-	-	-	
Total direct expenses	-	-	-	-	
Indirect expenses:					
Indirect expenses applied	-	-	-	-	
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u><u>\$2,646.97</u></u>	<u><u>\$2,646.97</u></u>	<u><u>\$2,646.97</u></u>	<u><u>\$ -</u></u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**AT&T FOODBANK DONATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2017 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	3,000.00	1,000.00	4,000.00	4,000.00	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	(1,000.00)	(17.20)	(1,017.20)	(1,017.20)	-	
Applied to program	-	-	-	-	-	
Total revenues	2,000.00	982.80	2,982.80	2,982.80	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	2,003.04	982.80	2,985.84	2,985.84	-	
Total direct expenses	2,003.04	982.80	2,985.84	2,985.84	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	2,003.04	982.80	2,985.84	2,985.84	-	
REVENUES OVER (UNDER) EXPENSES	\$ (3.04)	\$ -	\$ (3.04)	\$ (3.04)	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**RURAL BUSINESS ENTERPRISE GRANT - REVOLVING LOAN FUND III**  
**PERIOD OF PERFORMANCE: JULY 1, 2015 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results	
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	3,236.34	548.81	3,785.15	3,785.15	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>3,236.34</u>	<u>548.81</u>	<u>3,785.15</u>	<u>3,785.15</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	41.28	41.28	41.28	-
Leave expense	-	1.86	1.86	1.86	-
Employee benefits	-	19.06	19.06	19.06	-
Travel	-	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	<u>55.28</u>	<u>-</u>	<u>55.28</u>	<u>55.28</u>	<u>-</u>
Total direct expenses	<u>55.28</u>	<u>62.20</u>	<u>117.48</u>	<u>117.48</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	<u>-</u>	<u>27.12</u>	<u>27.12</u>	<u>27.12</u>	<u>-</u>
Total expenses	<u>55.28</u>	<u>89.32</u>	<u>144.60</u>	<u>144.60</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENSES	<u>\$ 3,181.06</u>	<u>\$ 459.49</u>	<u>\$ 3,640.55</u>	<u>\$ 3,640.55</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**CARESOURCE FOUNDATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2017 THROUGH JUNE 30, 2020**

	Actual Revenues and Expenses			Audit Results		
	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	20,000.00	-	20,000.00	20,000.00	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	(20,000.00)	-	(20,000.00)	(20,000.00)	-	
Applied to program	-	-	-	-	-	
Total revenues	-	-	-	-	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	-	-	-	-	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	-	-	-	-	-	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**LEGAL FOOD FRENZY**  
**PERIOD OF PERFORMANCE: JULY 1, 2016 THROUGH JUNE 30, 2020**

	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	17,904.97	1,562.40	19,467.37	19,467.37	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	(9,550.04)	(1,562.40)	(11,112.44)	(11,112.44)	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>8,354.93</u>	<u>-</u>	<u>8,354.93</u>	<u>8,354.93</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>8,354.93</u>	<u>-</u>	<u>8,354.93</u>	<u>8,354.93</u>	<u>-</u>	
Total direct expenses	<u>8,354.93</u>	<u>-</u>	<u>8,354.93</u>	<u>8,354.93</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>8,354.93</u>	<u>-</u>	<u>8,354.93</u>	<u>8,354.93</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**MAYFIELD CREEK CAPITAL CONSTRUCTION PROJECT**  
**PERIOD OF PERFORMANCE: AUGUST 8, 1990 THROUGH JUNE 30, 2020**

		Actual			Audit Results	
		Revenues and Expenses			Questioned Costs	Reference Notes
	(2) Budget	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	300,000.00	300,000.00	-	300,000.00	300,000.00	
State receivable	-	-	-	-	-	
Local received	-	116,133.37	2.76	116,136.13	116,136.13	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	(9,989.06)	(2.76)	(9,991.82)	(9,991.82)	
Applied to program	-	-	-	-	-	
Total revenues	300,000.00	406,144.31	-	406,144.31	406,144.31	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	-	279,470.00	-	279,470.00	279,470.00	
Contractual services	-	-	-	-	-	
Other expenses	-	126,674.31	-	126,674.31	126,674.31	
Total direct expenses	-	406,144.31	-	406,144.31	406,144.31	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	300,000.00	406,144.31	-	406,144.31	406,144.31	
REVENUES OVER (UNDER)						
EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**SMALL BUSINESS ADMINISTRATION MICROLOAN 3**  
**PROGRAM INCOME AND TECHNICAL ASSISTANCE DEMONSTRATION PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2013 THROUGH JUNE 30, 2020**

	(2)	Actual			Audit Results		
		Revenues and Expenses			Revenues and Expenses Accepted	Questioned Costs	Reference Notes
		Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed			
Revenues:	Budget						
Federal received	\$ 62,500.00	\$ 15,457.82	\$ -	\$ 15,457.82	\$ 15,457.82	\$ -	
Federal receivable	-	26,279.55	-	26,279.55	26,279.55	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	10,648.29	-	10,648.29	10,648.29	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	62,500.00	52,385.66	-	52,385.66	52,385.66	-	
Expenses:							
Direct expenses:							
Salaries	-	20,062.34	-	20,062.34	20,062.34	-	
Leave expense	-	2,322.15	-	2,322.15	2,322.15	-	
Employee benefits	-	9,924.77	-	9,924.77	9,924.77	-	
Travel	-	3,373.71	-	3,373.71	3,373.71	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	-	6,153.76	-	6,153.76	6,153.76	-	
Total direct expenses	-	41,836.73	-	41,836.73	41,836.73	-	
Indirect expenses:							
Indirect expenses applied	-	11,649.26	-	11,649.26	11,649.26	-	
Total expenses	62,500.00	53,485.99	-	53,485.99	53,485.99	-	
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ (1,100.33)	\$ -	\$ (1,100.33)	\$ (1,100.33)	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**PURCHASE AREA REGIONAL INDUSTRIAL AUTHORITY**  
**PERIOD OF PERFORMANCE: JANUARY 1, 2018 THROUGH JUNE 20, 2020**

		Actual			Audit Results	
		Revenues and Expenses			Questioned Costs	Reference Notes
	Budget	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	90,000.00	60,332.04	-	60,332.04	60,332.04	-
Local receivable	-	30,022.83	-	30,022.83	30,022.83	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	-	-	-	-	-
Total revenues	90,000.00	90,354.87	-	90,354.87	90,354.87	-
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	13,796.78	-	13,796.78	13,796.78	-
Leave expense	-	1,808.27	-	1,808.27	1,808.27	-
Employee benefits	-	8,346.03	-	8,346.03	8,346.03	-
Travel	-	37.48	-	37.48	37.48	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	-	355.87	-	355.87	355.87	-
Total direct expenses	-	24,344.43	-	24,344.43	24,344.43	-
Indirect expenses:						
Indirect expenses applied	-	10,371.35	-	10,371.35	10,371.35	-
Total expenses	90,000.00	34,715.78	-	34,715.78	34,715.78	-
REVENUES OVER (UNDER) EXPENSES	\$ -	\$ 55,639.09	\$ -	\$ 55,639.09	\$ 55,639.09	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**PREFERRED COMMUNITY HEALTH PARTNERS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual		Audit Results		Reference Notes
	Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Current Year	Claimed	Accepted		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	-	-	-	-	
<b>Expenses:</b>					
Direct expenses:					
Salaries	63.51	63.51	63.51	-	
Leave expense	11.23	11.23	11.23	-	
Employee benefits	40.31	40.31	40.31	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	-	-	-	-	
Total direct expenses	115.05	115.05	115.05	-	
Indirect expenses:					
Indirect expenses applied	46.76	46.76	46.76	-	
Total expenses	161.81	161.81	161.81	-	
REVENUES OVER (UNDER)					
EXPENSES	<u>\$ (161.81)</u>	<u>\$ (161.81)</u>	<u>\$ (161.81)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INTERIM STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**RURAL BUSINESS ENTERPRISE GRANT - TECHNICAL ASSISTANCE**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2013 THROUGH JUNE 30, 2020**

		Actual			Audit Results		
		Revenues and Expenses					
	(2)	Cumulative	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Through	Year	Expenses	Expenses	Costs	Notes
		June 30, 2019		Claimed	Accepted		
Revenues:							
Federal received	\$ 90,000.00	\$ 67,883.42	\$ -	\$ 67,883.42	\$ 67,883.42	\$ -	
Federal receivable	-	22,101.44	-	22,101.44	22,101.44	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	11,700.00	11,697.38	-	11,697.38	11,697.38	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	101,700.00	101,682.24	-	101,682.24	101,682.24	-	
Expenses:							
Direct expenses:							
Salaries	38,000.00	36,031.54	-	36,031.54	36,031.54	-	
Leave expense	-	3,962.13	-	3,962.13	3,962.13	-	
Employee benefits	19,000.00	17,832.29	-	17,832.29	17,832.29	-	
Travel	2,000.00	307.32	-	307.32	307.32	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	23,890.00	11.11	-	11.11	11.11	-	
Total direct expenses	82,890.00	58,144.39	-	58,144.39	58,144.39	-	
Indirect expenses:							
Indirect expenses applied	18,810.00	21,037.85	-	21,037.85	21,037.85	-	
Total expenses	101,700.00	79,182.24	-	79,182.24	79,182.24	-	
REVENUES OVER (UNDER)							
EXPENSES	\$ -	\$ 22,500.00	\$ -	\$ 22,500.00	\$ 22,500.00	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**ECONOMIC DEVELOPMENT PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses (6)</b>				
	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	34,144.00	34,144.00	34,144.00	-	
Local receivable	9,458.51	9,458.51	9,458.51	-	
Advanced or unexpended	31,749.04	31,749.04	31,749.04	-	
Applied to program	-	-	-	-	
Total revenues	<u>75,351.55</u>	<u>75,351.55</u>	<u>75,351.55</u>	<u>-</u>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	12,354.66	12,354.66	12,354.66	-	
Leave expense	799.14	799.14	799.14	-	
Employee benefits	5,994.25	5,994.25	5,994.25	-	
Travel	148.36	148.36	148.36	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	<u>454.44</u>	<u>454.44</u>	<u>454.44</u>	<u>-</u>	
Total direct expenses	19,750.85	19,750.85	19,750.85	-	
Indirect expenses:					
Indirect expenses applied	<u>8,333.36</u>	<u>8,333.36</u>	<u>8,333.36</u>	<u>-</u>	
Total expenses	<u>28,084.21</u>	<u>28,084.21</u>	<u>28,084.21</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u>\$ 47,267.34</u>	<u>\$ 47,267.34</u>	<u>\$ 47,267.34</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**HOUSING PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual		Audit Results		Reference Notes
	Revenues and Expenses (5)	Revenues and Expenses (5)	Revenues and Expenses (5)	Questioned Costs	
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	19,088.11	19,088.11	19,088.11	-	
Local receivable	607.17	607.17	607.17	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	19,695.28	19,695.28	19,695.28	-	
<b>Expenses:</b>					
Direct expenses:					
Salaries	4,324.56	4,324.56	4,324.56	-	
Leave expense	630.89	630.89	630.89	-	
Employee benefits	2,279.90	2,279.90	2,279.90	-	
Travel	26.70	26.70	26.70	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	3,217.73	3,217.73	3,217.73	-	
Total direct expenses	10,479.78	10,479.78	10,479.78	-	
Indirect expenses:					
Indirect expenses applied	2,999.45	2,999.45	2,999.45	-	
Total expenses	13,479.23	13,479.23	13,479.23	-	
REVENUES OVER (UNDER) EXPENSES	\$ 6,216.05	\$ 6,216.05	\$ 6,216.05	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**FINANCIAL AREA PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses (7)</b>				
	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	11,458.33	11,458.33	11,458.33	-	
Local receivable	1,041.67	1,041.67	1,041.67	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
<b>Total revenues</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>12,500.00</b>	<b>-</b>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	5,126.85	5,126.85	5,126.85	-	
Leave expense	333.83	333.83	333.83	-	
Employee benefits	2,736.12	2,736.12	2,736.12	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	62.55	62.55	62.55	-	
<b>Total direct expenses</b>	<b>8,259.35</b>	<b>8,259.35</b>	<b>8,259.35</b>	<b>-</b>	
Indirect expenses:					
Indirect expenses applied	3,571.84	3,571.84	3,571.84	-	
<b>Total expenses</b>	<b>11,831.19</b>	<b>11,831.19</b>	<b>11,831.19</b>	<b>-</b>	
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 668.81</b>	<b>\$ 668.81</b>	<b>\$ 668.81</b>	<b>\$ -</b>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**AGING PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses (9)</b>				
	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>	<b>Notes</b>
		<b>Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	3,860.00	3,860.00	3,860.00	-	
Local receivable	-	-	-	-	
Advanced or unexpended	(18.62)	(18.62)	(18.62)	-	
Applied to program	-	-	-	-	
Total revenues	<u>3,841.38</u>	<u>3,841.38</u>	<u>3,841.38</u>	<u>-</u>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	<u>13,100.30</u>	<u>13,100.30</u>	<u>13,100.30</u>	<u>-</u>	
Total direct expenses	<u>13,100.30</u>	<u>13,100.30</u>	<u>13,100.30</u>	<u>-</u>	
Indirect expenses:					
Indirect expenses applied	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total expenses	<u>13,100.30</u>	<u>13,100.30</u>	<u>13,100.30</u>	<u>-</u>	
REVENUES OVER (UNDER) EXPENSES	<u><u>\$ (9,258.92)</u></u>	<u><u>\$ (9,258.92)</u></u>	<u><u>\$ (9,258.92)</u></u>	<u><u>\$ -</u></u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**PHYSICAL PLANNING PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		
	<b>Revenues and Expenses (8)</b>		<b>Revenues and</b>	<b>Expenses</b>	<b>Reference</b>
	<b>Current</b>	<b>Revenues and</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Notes</b>
	<b>Year</b>	<b>Expenses</b>	<b>Accepted</b>	<b>Costs</b>	
		<b>Claimed</b>			
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	840.00	840.00	840.00	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	840.00	840.00	840.00	-	
<b>Expenses:</b>					
Direct expenses:					
Salaries	472.10	472.10	472.10	-	
Leave expense	27.17	27.17	27.17	-	
Employee benefits	245.20	245.20	245.20	-	
Travel	82.91	82.91	82.91	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	18,378.73	18,378.73	18,378.73	-	
Total direct expenses	19,206.11	19,206.11	19,206.11	-	
Indirect expenses:					
Indirect expenses applied	324.55	324.55	324.55	-	
Total expenses	19,530.66	19,530.66	19,530.66	-	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (18,690.66)</u>	<u>\$ (18,690.66)</u>	<u>\$ (18,690.66)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**LENDING PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>		<b>Audit Results</b>		<b>Reference Notes</b>
	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Revenues and Expenses</b>	<b>Questioned Costs</b>	
	<b>Current Year</b>	<b>Expenses Claimed</b>	<b>Accepted</b>		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
Total revenues	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
Total direct expenses	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
Indirect expenses:					
Indirect expenses applied	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
Total expenses	-	-	-	-	
	<hr/>	<hr/>	<hr/>	<hr/>	
REVENUES OVER (UNDER)					
EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM REVENUES AND EXPENSES**  
**WORKFORCE INVESTMENT BOARD PROGRAMS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual		Audit Results		Reference Notes
	Revenues and Expenses (10)	Revenues and Expenses (10)	Revenues and Expenses (10)	Questioned Costs	
	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted		
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	
State received	-	-	-	-	
State receivable	-	-	-	-	
Local received	-	-	-	-	
Local receivable	-	-	-	-	
Advanced or unexpended	-	-	-	-	
Applied to program	-	-	-	-	
Total revenues	-	-	-	-	
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	
Leave expense	-	-	-	-	
Employee benefits	-	-	-	-	
Travel	-	-	-	-	
Advances to sub-grantees	-	-	-	-	
Contractual services	-	-	-	-	
Other expenses	413.52	413.52	413.52	-	
Total direct expenses	413.52	413.52	413.52	-	
Indirect expenses:					
Indirect expenses applied	-	-	-	-	
Total expenses	413.52	413.52	413.52	-	
REVENUES OVER (UNDER) EXPENSES	<u>\$ (413.52)</u>	<u>\$ (413.52)</u>	<u>\$ (413.52)</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SBA 504 REVENUE AND EXPENSE DETAIL**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Revenues:**

Closing fee income	\$ 3,813.41
Servicing fee income	93,655.89
Credit reports	200.00
Interest on escrow	<u>4,178.82</u>
 Total revenues	 101,848.12

**Expenses:**

Servicing staff expense	<u>109,010.73</u>
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REVENUES OVER (UNDER) EXPENSES	<u><u>\$ (7,162.61)</u></u>
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See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III B**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$397,905.00	\$193,725.12	\$193,725.12	\$193,725.12	\$ -	
Federal receivable	-	22,276.92	22,276.92	22,276.92	-	
State received	2,000.00	2,000.00	2,000.00	2,000.00	-	
State receivable	-	-	-	-	-	
Local received	42,050.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	10,000.00	-	-	-	-	
Total revenues	451,955.00	218,002.04	218,002.04	218,002.04	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,661.87	9,127.30	9,127.30	9,127.30	-	
Leave expense	-	16.12	16.12	16.12	-	
Employee benefits	-	876.64	876.64	876.64	-	
Travel	2.91	72.08	72.08	72.08	-	
Advances to sub-grantees	442,402.00	192,697.01	192,697.01	192,697.01	-	
Contractual services	-	-	-	-	-	
Other expenses	1,888.22	2,477.90	2,477.90	2,477.90	-	
Total direct expenses	448,955.00	205,267.05	205,267.05	205,267.05	-	
Indirect expenses:						
Indirect expenses applied	3,000.00	4,543.60	4,543.60	4,543.60	-	
Total expenses	451,955.00	209,810.65	209,810.65	209,810.65	-	
A/P TO FUNDING AGENCY	\$ -	\$ 8,191.39	\$ 8,191.39	\$ 8,191.39	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III B OMBUDSMAN**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Accepted</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>		<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 19,259.00	\$ 16,724.12	\$ 16,724.12	\$ 16,724.12	\$ -	
Federal receivable	-	-	-	-	-	
State received	2,100.00	-	-	-	-	
State receivable	-	690.03	690.03	690.03	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	21,359.00	17,414.15	17,414.15	17,414.15	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	14,017.00	6,464.41	6,464.41	6,464.41	-	
Leave expense	-	630.66	630.66	630.66	-	
Employee benefits	-	4,372.88	4,372.88	4,372.88	-	
Travel	674.00	689.35	689.35	689.35	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,775.00	230.40	230.40	230.40	-	
Total direct expenses	16,466.00	12,387.70	12,387.70	12,387.70	-	
Indirect expenses:						
Indirect expenses applied	4,893.00	4,922.38	4,922.38	4,922.38	-	
Total expenses	21,359.00	17,310.08	17,310.08	17,310.08	-	
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 104.07	\$ 104.07	\$ 104.07	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III B ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 24,215.00	\$ 18,515.23	\$ 18,515.23	\$ 18,515.23	\$ -	
Federal receivable	-	671.71	671.71	671.71	-	
State received	8,072.00	6,264.80	6,264.80	6,264.80	-	
State receivable	-	986.70	986.70	986.70	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>32,287.00</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	21,117.00	10,879.71	10,879.71	10,879.71	-	
Leave expense	-	1,216.32	1,216.32	1,216.32	-	
Employee benefits	-	5,421.40	5,421.40	5,421.40	-	
Travel	850.00	831.89	831.89	831.89	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>773.00</u>	<u>684.50</u>	<u>684.50</u>	<u>684.50</u>	<u>-</u>	
Total direct expenses	<u>22,740.00</u>	<u>19,033.82</u>	<u>19,033.82</u>	<u>19,033.82</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>9,547.00</u>	<u>7,404.62</u>	<u>7,404.62</u>	<u>7,404.62</u>	<u>-</u>	
Total expenses	<u>32,287.00</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>26,438.44</u>	<u>-</u>	
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C1**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
Revenues:						
Federal received	\$ 308,648.16	\$ 202,198.31	\$ 202,198.31	\$ 202,198.31	\$ -	
Federal receivable	-	51,981.85	51,981.85	51,981.85	-	
State received	53,957.00	35,779.30	35,779.30	35,779.30	-	
State receivable	-	18,177.70	18,177.70	18,177.70	-	
Local received	62,059.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	100,000.00	-	-	-	-	
Total revenues	524,664.16	308,137.16	308,137.16	308,137.16	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	524,664.16	291,764.58	291,764.58	291,764.58	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	524,664.16	291,764.58	291,764.58	291,764.58	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	524,664.16	291,764.58	291,764.58	291,764.58	-	
A/P TO FUNDING AGENCY	\$ -	\$ 16,372.58	\$ 16,372.58	\$ 16,372.58	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C1 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 37,512.00	\$ 23,110.70	\$ 23,110.70	\$ 23,110.70	\$ -	
Federal receivable	-	8,891.32	8,891.32	8,891.32	-	
State received	10,675.00	7,767.21	7,767.21	7,767.21	-	
State receivable	-	2,907.79	2,907.79	2,907.79	-	
Local received	1,830.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>50,017.00</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	32,767.00	17,481.77	17,481.77	17,481.77	-	
Leave expense	-	1,319.56	1,319.56	1,319.56	-	
Employee benefits	-	9,942.30	9,942.30	9,942.30	-	
Travel	1,158.00	950.80	950.80	950.80	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>608.00</u>	<u>524.65</u>	<u>524.65</u>	<u>524.65</u>	<u>-</u>	
Total direct expenses	<u>34,533.00</u>	<u>30,219.08</u>	<u>30,219.08</u>	<u>30,219.08</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>15,484.00</u>	<u>12,457.94</u>	<u>12,457.94</u>	<u>12,457.94</u>	<u>-</u>	
Total expenses	<u>50,017.00</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>42,677.02</u>	<u>-</u>	
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C2**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 737,479.62	\$ 268,578.62	\$ 268,578.62	\$ 268,578.62	\$ -	
Federal receivable	-	45,356.78	45,356.78	45,356.78	-	
State received	116,790.00	69,878.42	69,878.42	69,878.42	-	
State receivable	-	46,911.58	46,911.58	46,911.58	-	
Local received	29,544.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>883,813.62</u>	<u>430,725.40</u>	<u>430,725.40</u>	<u>430,725.40</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	1,158.89	1,158.89	1,158.89	-	
Leave expense	-	105.42	105.42	105.42	-	
Employee benefits	-	683.31	683.31	683.31	-	
Travel	-	673.20	673.20	673.20	-	
Advances to sub-grantees	883,813.62	359,987.17	359,987.17	359,987.17	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2.50	2.50	2.50	-	
Total direct expenses	<u>883,813.62</u>	<u>362,610.49</u>	<u>362,610.49</u>	<u>362,610.49</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>-</u>	<u>836.14</u>	<u>836.14</u>	<u>836.14</u>	<u>-</u>	
Total expenses	<u>883,813.62</u>	<u>363,446.63</u>	<u>363,446.63</u>	<u>363,446.63</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 67,278.77</u>	<u>\$ 67,278.77</u>	<u>\$ 67,278.77</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III C2 ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 27,239.00	\$ 15,167.92	\$ 15,167.92	\$ 15,167.92	\$ -	
Federal receivable	-	8,477.00	8,477.00	8,477.00	-	
State received	5,422.00	5,087.40	5,087.40	5,087.40	-	
State receivable	-	334.60	334.60	334.60	-	
Local received	3,657.00	2,464.59	2,464.59	2,464.59	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>36,318.00</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	23,269.00	12,640.13	12,640.13	12,640.13	-	
Leave expense	-	925.04	925.04	925.04	-	
Employee benefits	-	7,585.16	7,585.16	7,585.16	-	
Travel	1,460.00	864.16	864.16	864.16	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>315.00</u>	<u>329.75</u>	<u>329.75</u>	<u>329.75</u>	<u>-</u>	
Total direct expenses	<u>25,044.00</u>	<u>22,344.24</u>	<u>22,344.24</u>	<u>22,344.24</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>11,274.00</u>	<u>9,187.27</u>	<u>9,187.27</u>	<u>9,187.27</u>	<u>-</u>	
Total expenses	<u>36,318.00</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>31,531.51</u>	<u>-</u>	
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III D**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Expenses	Expenses	Questioned	Reference
	Budget	Year	Claimed	Accepted	Costs	Notes
<b>Revenues:</b>						
Federal received	\$20,795.37	\$14,802.43	\$14,802.43	\$14,802.43	\$ -	
Federal receivable	-	1,578.44	1,578.44	1,578.44	-	
State received	200.00	-	-	-	-	
State receivable	-	4.61	4.61	4.61	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	20,995.37	16,385.48	16,385.48	16,385.48	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	5,272.37	3,239.17	3,239.17	3,239.17	-	
Leave expense	-	155.72	155.72	155.72	-	
Employee benefits	-	1,530.74	1,530.74	1,530.74	-	
Travel	150.00	149.51	149.51	149.51	-	
Advances to sub-grantees	12,633.00	6,936.59	6,936.59	6,936.59	-	
Contractual services	-	-	-	-	-	
Other expenses	355.00	375.75	375.75	375.75	-	
Total direct expenses	18,410.37	12,387.48	12,387.48	12,387.48	-	
Indirect expenses:						
Indirect expenses applied	2,585.00	2,166.11	2,166.11	2,166.11	-	
Total expenses	20,995.37	14,553.59	14,553.59	14,553.59	-	
A/P TO FUNDING AGENCY	\$ -	\$ 1,831.89	\$ 1,831.89	\$ 1,831.89	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III E**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 187,561.92	\$ 112,705.09	\$ 112,705.09	\$ 112,705.09	\$ -	
Federal receivable	-	11,503.59	11,503.59	11,503.59	-	
State received	74,415.00	38,260.58	38,260.58	38,260.58	-	
State receivable	-	12,542.01	12,542.01	12,542.01	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>261,976.92</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	94,551.00	42,625.60	42,625.60	42,625.60	-	
Leave expense	-	3,598.02	3,598.02	3,598.02	-	
Employee benefits	-	28,092.54	28,092.54	28,092.54	-	
Travel	3,238.00	939.70	939.70	939.70	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	<u>118,115.92</u>	<u>67,630.37</u>	<u>67,630.37</u>	<u>67,630.37</u>	<u>-</u>	
Total direct expenses	215,904.92	142,886.23	142,886.23	142,886.23	-	
Indirect expenses:						
Indirect expenses applied	<u>46,072.00</u>	<u>32,125.04</u>	<u>32,125.04</u>	<u>32,125.04</u>	<u>-</u>	
Total expenses	<u>261,976.92</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>175,011.27</u>	<u>-</u>	
RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE III E ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		<b>Actual</b>		<b>Audit Results</b>		
		<b>Revenues and Expenses</b>		<b>Revenues and Expenses</b>		
	<b>(3)</b>	<b>Current</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Questioned</b>	<b>Reference</b>
	<b>Budget</b>	<b>Year</b>	<b>Claimed</b>	<b>Accepted</b>	<b>Costs</b>	<b>Notes</b>
<b>Revenues:</b>						
Federal received	\$ 11,606.00	\$ 10,577.74	\$ 10,577.74	\$ 10,577.74	\$ -	
Federal receivable	-	620.86	620.86	620.86	-	
State received	3,066.00	3,066.00	3,066.00	3,066.00	-	
State receivable	-	-	-	-	-	
Local received	803.00	678.62	678.62	678.62	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	15,475.00	14,943.22	14,943.22	14,943.22	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	9,494.00	5,371.47	5,371.47	5,371.47	-	
Leave expense	-	439.02	439.02	439.02	-	
Employee benefits	-	3,305.90	3,305.90	3,305.90	-	
Travel	796.00	773.40	773.40	773.40	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,165.00	1,112.16	1,112.16	1,112.16	-	
Total direct expenses	11,455.00	11,001.95	11,001.95	11,001.95	-	
Indirect expenses:						
Indirect expenses applied	4,020.00	3,941.27	3,941.27	3,941.27	-	
Total expenses	15,475.00	14,943.22	14,943.22	14,943.22	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE V - SENIOR COMMUNITY SERVICE EMPLOYMENT PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ 170,836.00	\$ 149,915.45	\$ 149,915.45	\$ 149,915.45	\$ -	
Federal receivable	-	19,650.15	19,650.15	19,650.15	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	1,164.00	1,079.47	1,079.47	1,079.47	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	17,850.00	-	-	-	-	
Total revenues	189,850.00	170,645.07	170,645.07	170,645.07	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	17,880.00	4,703.88	4,703.88	4,703.88	-	
Leave expense	-	303.79	303.79	303.79	-	
Employee benefits	7,600.00	2,462.85	2,462.85	2,462.85	-	
Travel	1,513.00	798.83	798.83	798.83	-	
Advances to sub-grantees	139,850.00	158,577.77	158,577.77	158,577.77	-	
Contractual services	-	-	-	-	-	
Other expenses	4,703.00	215.94	215.94	215.94	-	
Total direct expenses	171,546.00	167,063.06	167,063.06	167,063.06	-	
Indirect expenses:						
Indirect expenses applied	18,304.00	3,254.78	3,254.78	3,254.78	-	
Total expenses	189,850.00	170,317.84	170,317.84	170,317.84	-	
A/P TO FUNDING AGENCY	\$ -	\$ 327.23	\$ 327.23	\$ 327.23	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**NUTRITION SERVICES INCENTIVE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
		Revenues and Expenses		Revenues and Expenses	Questioned	Reference
	Budget	Current Year	Revenues and Expenses Claimed	Accepted	Costs	Notes
Revenues:						
Federal received	\$122,049.00	\$110,189.86	\$110,189.86	\$110,189.86	\$ -	
Federal receivable	-	11,859.14	11,859.14	11,859.14	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	122,049.00	122,049.00	122,049.00	122,049.00	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	122,049.00	122,049.00	122,049.00	122,049.00	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	122,049.00	122,049.00	122,049.00	122,049.00	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	122,049.00	122,049.00	122,049.00	122,049.00	-	
RECEIPTS OVER (UNDER)						
EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results		
		Revenues and Expenses		Revenues and Expenses	Questioned	Reference
	Budget	Current Year	Expenses Claimed	Accepted	Costs	Notes
Revenues:						
Federal received	\$26,238.00	\$19,662.88	\$19,662.88	\$19,662.88	\$ -	
Federal receivable	-	3,864.64	3,864.64	3,864.64	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	232.13	232.13	232.13	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	26,238.00	23,759.65	23,759.65	23,759.65	-	
Expenses:						
Direct expenses:						
Salaries	15,687.00	9,290.18	9,290.18	9,290.18	-	
Leave expense	-	631.06	631.06	631.06	-	
Employee benefits	-	4,944.00	4,944.00	4,944.00	-	
Travel	1,241.00	700.16	700.16	700.16	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,849.00	1,728.65	1,728.65	1,728.65	-	
Total direct expenses	18,777.00	17,294.05	17,294.05	17,294.05	-	
Indirect expenses:						
Indirect expenses applied	7,461.00	6,465.60	6,465.60	6,465.60	-	
Total expenses	26,238.00	23,759.65	23,759.65	23,759.65	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE VII - OMBUDSMAN GRANT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and	Expenses	Revenues and	Expenses	
	Budget	Current Year	Expenses Claimed	Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$7,144.87	\$ 6,662.87	\$ 6,662.87	\$ 6,662.87	\$ -	
Federal receivable	-	12,271.57	12,271.57	12,271.57	-	
State received	2,110.00	1,705.44	1,705.44	1,705.44	-	
State receivable	-	404.56	404.56	404.56	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	260.86	-	-	-	-	
Total revenues	9,515.73	21,044.44	21,044.44	21,044.44	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	6,004.86	8,090.97	8,090.97	8,090.97	-	
Leave expense	-	723.46	723.46	723.46	-	
Employee benefits	-	5,606.71	5,606.71	5,606.71	-	
Travel	352.00	343.26	343.26	343.26	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	500.00	57.61	57.61	57.61	-	
Total direct expenses	6,856.86	14,822.01	14,822.01	14,822.01	-	
Indirect expenses:						
Indirect expenses applied	2,658.87	6,222.43	6,222.43	6,222.43	-	
Total expenses	9,515.73	21,044.44	21,044.44	21,044.44	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**AGING AND DISABILITY RESOURCE CENTER (ADRC)**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and	Revenues and	Revenues and	Reference
	Budget	Current	Expenses	Expenses	Questioned
		Year	Claimed	Accepted	Costs
					Notes
<b>Revenues:</b>					
Federal received	\$18,000.00	\$ 11,430.00	\$ 11,430.00	\$ 11,430.00	\$ -
Federal receivable	-	3,402.00	3,402.00	3,402.00	-
State received	18,000.00	11,430.00	11,430.00	11,430.00	-
State receivable	-	3,402.00	3,402.00	3,402.00	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	36,000.00	29,664.00	29,664.00	29,664.00	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	36,000.00	6,914.54	6,914.54	6,914.54	-
Leave expense	-	528.83	528.83	528.83	-
Employee benefits	-	5,500.43	5,500.43	5,500.43	-
Travel	-	45.90	45.90	45.90	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	956.53	956.53	956.53	-
Total direct expenses	36,000.00	13,946.23	13,946.23	13,946.23	-
Indirect expenses:					
Indirect expenses applied	-	5,639.75	5,639.75	5,639.75	-
Total expenses	36,000.00	19,585.98	19,585.98	19,585.98	-
RECEIPTS OVER (UNDER)					
EXPENDITURES	\$ -	\$ 10,078.02	\$ 10,078.02	\$ 10,078.02	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and	Revenues and	Revenues and	Questioned	
	Budget	Current Year	Expenses Claimed	Expenses Accepted	Costs	
<b>Revenues:</b>						
Federal received	\$16,406.00	\$ 5,051.72	\$ 5,051.72	\$ 5,051.72	\$ -	
Federal receivable	-	1,819.70	1,819.70	1,819.70	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	16,406.00	6,871.42	6,871.42	6,871.42	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	7,960.00	2,538.37	2,538.37	2,538.37	-	
Leave expense	-	213.45	213.45	213.45	-	
Employee benefits	2,510.00	1,469.14	1,469.14	1,469.14	-	
Travel	280.00	29.61	29.61	29.61	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,105.00	800.79	800.79	800.79	-	
Total direct expenses	11,855.00	5,051.36	5,051.36	5,051.36	-	
Indirect expenses:						
Indirect expenses applied	4,551.00	1,820.06	1,820.06	1,820.06	-	
Total expenses	16,406.00	6,871.42	6,871.42	6,871.42	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$8,714.00	\$2,534.70	\$2,534.70	\$2,534.70	\$ -	
Federal receivable	-	1,713.31	1,713.31	1,713.31	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	8,714.00	4,248.01	4,248.01	4,248.01	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	4,550.00	1,759.31	1,759.31	1,759.31	-	
Leave expense	-	165.30	165.30	165.30	-	
Employee benefits	1,470.00	1,037.12	1,037.12	1,037.12	-	
Travel	85.00	16.17	16.17	16.17	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	29.00	-	-	-	-	
Total direct expenses	6,134.00	2,977.90	2,977.90	2,977.90	-	
Indirect expenses:						
Indirect expenses applied	2,580.00	1,270.11	1,270.11	1,270.11	-	
Total expenses	8,714.00	4,248.01	4,248.01	4,248.01	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2019 - 2020**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Expenses Accepted		
<b>Revenues:</b>						
Federal received	\$5,687.46	\$2,389.95	\$2,389.95	\$2,389.95	\$ -	
Federal receivable	-	1,534.82	1,534.82	1,534.82	-	
State received	-	-	-	-	-	
State receivable	-	-	-	-	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>5,687.46</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,920.00	1,615.80	1,615.80	1,615.80	-	
Leave expense	-	158.69	158.69	158.69	-	
Employee benefits	914.00	964.68	964.68	964.68	-	
Travel	61.00	13.69	13.69	13.69	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	28.00	-	-	-	-	
Total direct expenses	<u>3,923.00</u>	<u>2,752.86</u>	<u>2,752.86</u>	<u>2,752.86</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,764.46</u>	<u>1,171.91</u>	<u>1,171.91</u>	<u>1,171.91</u>	<u>-</u>	
Total expenses	<u>5,687.46</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>3,924.77</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**TITLE VII - ELDER ABUSE PREVENTION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		Reference Notes
		Revenues and Expenses	Revenues and Expenses	Revenues and Expenses	Questioned Costs	
	Budget	Current Year	Expenses Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$4,143.77	\$3,600.95	\$3,600.95	\$3,600.95	\$ -	
Federal receivable	-	-	-	-	-	
State received	1,000.00	807.92	807.92	807.92	-	
State receivable	-	37.00	37.00	37.00	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>5,143.77</u>	<u>4,445.87</u>	<u>4,445.87</u>	<u>4,445.87</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,739.00	1,644.74	1,644.74	1,644.74	-	
Leave expense	-	154.79	154.79	154.79	-	
Employee benefits	-	1,148.24	1,148.24	1,148.24	-	
Travel	200.00	165.66	165.66	165.66	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	600.00	37.66	37.66	37.66	-	
Total direct expenses	<u>3,539.00</u>	<u>3,151.09</u>	<u>3,151.09</u>	<u>3,151.09</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	<u>1,604.77</u>	<u>1,268.24</u>	<u>1,268.24</u>	<u>1,268.24</u>	<u>-</u>	
Total expenses	<u>5,143.77</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>4,419.33</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 26.54</u>	<u>\$ 26.54</u>	<u>\$ 26.54</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**FUNCTIONAL ASSESSMENT SERVICE TEAMS (FAST)**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results	
		Revenues and Expenses		Revenues and Expenses	Questioned
	Budget	Current Year	Expenses Claimed	Accepted	Costs
Reference Notes					
<b>Revenues:</b>					
Federal received	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	1,000.00	1,000.00	1,000.00	-
State received	-	-	-	-	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	1,000.00	1,000.00	1,000.00	1,000.00	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	290.00	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	140.00	-	-	-	-
Travel	275.00	-	-	-	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	125.00	1,000.00	1,000.00	1,000.00	-
Total direct expenses	830.00	1,000.00	1,000.00	1,000.00	-
Indirect expenses:					
Indirect expenses applied	170.00	-	-	-	-
Total expenses	1,000.00	1,000.00	1,000.00	1,000.00	-
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT STATE HEALTH INSURANCE ASSISTANCE PROGRAM**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

	(2) Budget	Cumulative Through June 30, 2019	Actual Revenues and Expenses		Audit Results		Reference Notes
			Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>							
Federal received	\$ 16,406.00	\$ 4,390.88	\$ 668.53	\$ 5,059.41	\$ 5,059.41	\$ -	
Federal receivable	-	337.34	-	337.34	337.34	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	<u>16,406.00</u>	<u>4,728.22</u>	<u>668.53</u>	<u>5,396.75</u>	<u>5,396.75</u>	<u>-</u>	
<b>Expenses:</b>							
Direct expenses:							
Salaries	7,960.00	2,159.05	299.97	2,459.02	2,459.02	-	
Leave expense	-	172.09	11.68	183.77	183.77	-	
Employee benefits	2,510.00	838.92	104.59	943.51	943.51	-	
Travel	280.00	33.75	17.75	51.50	51.50	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	<u>1,105.00</u>	<u>68.60</u>	<u>27.39</u>	<u>95.99</u>	<u>95.99</u>	<u>-</u>	
Total direct expenses	<u>11,855.00</u>	<u>3,272.41</u>	<u>461.38</u>	<u>3,733.79</u>	<u>3,733.79</u>	<u>-</u>	
Indirect expenses:							
Indirect expenses applied	<u>4,551.00</u>	<u>1,455.81</u>	<u>207.15</u>	<u>1,662.96</u>	<u>1,662.96</u>	<u>-</u>	
Total expenses	<u>16,406.00</u>	<u>4,728.22</u>	<u>668.53</u>	<u>5,396.75</u>	<u>5,396.75</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT FOR PATIENTS AND PROVIDERS ACT AREA AGENCY ON AGING**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

		Actual			Audit Results		
		Revenues and Expenses					
	(2)	Cumulative	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Through	Year	Expenses	Expenses	Costs	Notes
		June 30, 2019		Claimed	Accepted		
Revenues:							
Federal received	\$8,714.00	\$2,000.15	\$ 322.46	\$2,322.61	\$2,322.61	\$ -	
Federal receivable	-	229.77	-	229.77	229.77	-	
State received	-	-	-	-	-	-	
State receivable	-	-	-	-	-	-	
Local received	-	-	-	-	-	-	
Local receivable	-	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	-	
Applied to program	-	-	-	-	-	-	
Total revenues	8,714.00	2,229.92	322.46	2,552.38	2,552.38	-	
Expenses:							
Direct expenses:							
Salaries	4,550.00	1,013.37	151.35	1,164.72	1,164.72	-	
Leave expense	-	76.80	5.91	82.71	82.71	-	
Employee benefits	1,470.00	407.89	52.09	459.98	459.98	-	
Travel	90.00	15.68	9.04	24.72	24.72	-	
Advances to sub-grantees	-	-	-	-	-	-	
Contractual services	-	-	-	-	-	-	
Other expenses	24.00	25.72	-	25.72	25.72	-	
Total direct expenses	6,134.00	1,539.46	218.39	1,757.85	1,757.85	-	
Indirect expenses:							
Indirect expenses applied	2,580.00	690.46	104.07	794.53	794.53	-	
Total expenses	8,714.00	2,229.92	322.46	2,552.38	2,552.38	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**MEDICARE IMPROVEMENT OF PATIENTS AND PROVIDERS ACT AGING AND DISABILITY RESOURCE CENTER**  
**FOR FISCAL YEAR 2018 - 2019**  
**PERIOD OF PERFORMANCE: OCTOBER 1, 2018 THROUGH SEPTEMBER 29, 2019**

		Actual			Audit Results	
		Revenues and Expenses			Questioned Costs	Reference Notes
	Budget	Cumulative Through June 30, 2019	Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	
<b>Revenues:</b>						
Federal received	\$5,573.00	\$1,591.66	\$190.73	\$1,782.39	\$1,782.39	\$ -
Federal receivable	-	128.93	-	128.93	128.93	-
State received	-	-	-	-	-	-
State receivable	-	-	-	-	-	-
Local received	-	-	-	-	-	-
Local receivable	-	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-	-
Applied to program	-	-	-	-	-	-
Total revenues	<u>5,573.00</u>	<u>1,720.59</u>	<u>190.73</u>	<u>1,911.32</u>	<u>1,911.32</u>	<u>-</u>
<b>Expenses:</b>						
Direct expenses:						
Salaries	2,920.00	781.82	89.46	871.28	871.28	-
Leave expense	-	53.20	3.44	56.64	56.64	-
Employee benefits	914.00	314.83	31.03	345.86	345.86	-
Travel	61.00	13.07	5.34	18.41	18.41	-
Advances to sub-grantees	-	-	-	-	-	-
Contractual services	-	-	-	-	-	-
Other expenses	<u>28.00</u>	<u>25.72</u>	<u>-</u>	<u>25.72</u>	<u>25.72</u>	<u>-</u>
Total direct expenses	3,923.00	1,188.64	129.27	1,317.91	1,317.91	-
Indirect expenses:						
Indirect expenses applied	<u>1,650.00</u>	<u>531.95</u>	<u>61.46</u>	<u>593.41</u>	<u>593.41</u>	<u>-</u>
Total expenses	<u>5,573.00</u>	<u>1,720.59</u>	<u>190.73</u>	<u>1,911.32</u>	<u>1,911.32</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - HOME DELIVERED MEALS**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	145,400.00	106,702.74	106,702.74	106,702.74	-	
State receivable	-	28,193.34	28,193.34	28,193.34	-	
Local received	10,983.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	2,729.00	-	-	-	-	
<b>Total revenues</b>	<u>159,112.00</u>	<u>134,896.08</u>	<u>134,896.08</u>	<u>134,896.08</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	159,112.00	125,436.82	125,436.82	125,436.82	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
<b>Total direct expenses</b>	<u>159,112.00</u>	<u>125,436.82</u>	<u>125,436.82</u>	<u>125,436.82</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
<b>Total expenses</b>	<u>159,112.00</u>	<u>125,436.82</u>	<u>125,436.82</u>	<u>125,436.82</u>	<u>-</u>	
<b>A/P TO FUNDING AGENCY</b>	<u>\$ -</u>	<u>\$ 9,459.26</u>	<u>\$ 9,459.26</u>	<u>\$ 9,459.26</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - PERSONAL CARE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results	
		Revenues and Expenses		Revenues and Expenses	
	(3)	Current	Revenues and	Revenues and	Questioned
	Budget	Year	Expenses	Expenses	Costs
			Claimed	Accepted	Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	50,000.00	35,283.17	35,283.17	35,283.17	-
State receivable	-	4,494.94	4,494.94	4,494.94	-
Local received	4,000.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	54,000.00	39,778.11	39,778.11	39,778.11	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	54,000.00	37,509.36	37,509.36	37,509.36	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	54,000.00	37,509.36	37,509.36	37,509.36	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	54,000.00	37,509.36	37,509.36	37,509.36	-
A/P TO FUNDING AGENCY	\$ -	\$ 2,268.75	\$ 2,268.75	\$ 2,268.75	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - HOME MANAGEMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses		Revenues and Expenses		
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	163,000.00	139,852.58	139,852.58	139,852.58	-	
State receivable	-	21,856.66	21,856.66	21,856.66	-	
Local received	28,817.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	191,817.00	161,709.24	161,709.24	161,709.24	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	191,817.00	149,984.60	149,984.60	149,984.60	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	191,817.00	149,984.60	149,984.60	149,984.60	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	191,817.00	149,984.60	149,984.60	149,984.60	-	
A/P TO FUNDING AGENCY	\$ -	\$ 11,724.64	\$ 11,724.64	\$ 11,724.64	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - RESPITE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	Actual			Audit Results	
	Revenues and Expenses				
	(3)	Current	Revenues and	Revenues and	Questioned
	Budget	Year	Expenses	Expenses	Costs
			Claimed	Accepted	Reference
					Notes
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	13,000.00	14,900.00	14,900.00	14,900.00	-
State receivable	-	2,497.84	2,497.84	2,497.84	-
Local received	1,000.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	14,000.00	17,397.84	17,397.84	17,397.84	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	14,000.00	16,136.53	16,136.53	16,136.53	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	14,000.00	16,136.53	16,136.53	16,136.53	-
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	14,000.00	16,136.53	16,136.53	16,136.53	-
A/P TO FUNDING AGENCY	\$ -	\$ 1,261.31	\$ 1,261.31	\$ 1,261.31	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - ESCORT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	15,000.00	10,370.81	10,370.81	10,370.81	-	
State receivable	-	947.61	947.61	947.61	-	
Local received	1,500.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	16,500.00	11,318.42	11,318.42	11,318.42	-	
Expenses:						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	16,500.00	10,836.23	10,836.23	10,836.23	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	16,500.00	10,836.23	10,836.23	10,836.23	-	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	16,500.00	10,836.23	10,836.23	10,836.23	-	
A/P TO FUNDING AGENCY	\$ -	\$ 482.19	\$ 482.19	\$ 482.19	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - HOME REPAIR**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results	
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs
<b>Revenues:</b>					<b>Reference Notes</b>
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	2,000.00	1,747.97	1,747.97	1,747.97	-
State receivable	-	89.92	89.92	89.92	-
Local received	1,000.00	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	<u>3,000.00</u>	<u>1,837.89</u>	<u>1,837.89</u>	<u>1,837.89</u>	<u>-</u>
<b>Expenses:</b>					
Direct expenses:					
Salaries	-	-	-	-	-
Leave expense	-	-	-	-	-
Employee benefits	-	-	-	-	-
Travel	-	-	-	-	-
Advances to sub-grantees	3,000.00	1,747.97	1,747.97	1,747.97	-
Contractual services	-	-	-	-	-
Other expenses	-	-	-	-	-
Total direct expenses	<u>3,000.00</u>	<u>1,747.97</u>	<u>1,747.97</u>	<u>1,747.97</u>	<u>-</u>
Indirect expenses:					
Indirect expenses applied	-	-	-	-	-
Total expenses	<u>3,000.00</u>	<u>1,747.97</u>	<u>1,747.97</u>	<u>1,747.97</u>	<u>-</u>
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 89.92</u>	<u>\$ 89.92</u>	<u>\$ 89.92</u>	<u>\$ -</u>

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - SUPPLIES**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	20,000.00	17,968.39	17,968.39	17,968.39	-	
State receivable	-	2,305.39	2,305.39	2,305.39	-	
Local received	1,500.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>21,500.00</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>20,273.78</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	21,500.00	17,968.39	17,968.39	17,968.39	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>21,500.00</u>	<u>17,968.39</u>	<u>17,968.39</u>	<u>17,968.39</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>21,500.00</u>	<u>17,968.39</u>	<u>17,968.39</u>	<u>17,968.39</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ 2,305.39</u>	<u>\$ 2,305.39</u>	<u>\$ 2,305.39</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - ADMINISTRATION**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	87,405.00	55,383.36	55,383.36	55,383.36	-	
State receivable	-	10,722.46	10,722.46	10,722.46	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	87,405.00	66,105.82	66,105.82	66,105.82	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	57,997.00	26,721.00	26,721.00	26,721.00	-	
Leave expense	-	1,981.79	1,981.79	1,981.79	-	
Employee benefits	-	15,379.09	15,379.09	15,379.09	-	
Travel	1,720.00	1,470.87	1,470.87	1,470.87	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	925.00	682.64	682.64	682.64	-	
Total direct expenses	60,642.00	46,235.39	46,235.39	46,235.39	-	
Indirect expenses:						
Indirect expenses applied	26,763.00	19,124.63	19,124.63	19,124.63	-	
Total expenses	87,405.00	65,360.02	65,360.02	65,360.02	-	
A/P TO FUNDING AGENCY	\$ -	\$ 745.80	\$ 745.80	\$ 745.80	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - ASSESSMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
	(3)	Current	Revenues and	Revenues and	Questioned	Reference
	Budget	Year	Expenses	Expenses	Costs	Notes
			Claimed	Accepted		
Revenues:						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	36,500.00	15,702.62	15,702.62	15,702.62	-	
State receivable	-	3,177.16	3,177.16	3,177.16	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	36,500.00	18,879.78	18,879.78	18,879.78	-	
Expenses:						
Direct expenses:						
Salaries	36,500.00	7,205.31	7,205.31	7,205.31	-	
Leave expense	-	869.10	869.10	869.10	-	
Employee benefits	-	3,014.23	3,014.23	3,014.23	-	
Travel	-	373.35	373.35	373.35	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2,775.99	2,775.99	2,775.99	-	
Total direct expenses	36,500.00	14,237.98	14,237.98	14,237.98	-	
Indirect expenses:						
Indirect expenses applied	-	4,641.80	4,641.80	4,641.80	-	
Total expenses	36,500.00	18,879.78	18,879.78	18,879.78	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HEMOCARE - CASE MANAGEMENT**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	117,500.00	83,206.86	83,206.86	83,206.86	-	
State receivable	-	17,409.70	17,409.70	17,409.70	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	117,500.00	100,616.56	100,616.56	100,616.56	-	
<b>Expenses:</b>						
Direct expenses:						
Salaries	117,500.00	42,073.22	42,073.22	42,073.22	-	
Leave expense	-	5,244.41	5,244.41	5,244.41	-	
Employee benefits	-	20,768.32	20,768.32	20,768.32	-	
Travel	-	1,469.45	1,469.45	1,469.45	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	-	2,514.51	2,514.51	2,514.51	-	
Total direct expenses	117,500.00	72,069.91	72,069.91	72,069.91	-	
Indirect expenses:						
Indirect expenses applied	-	28,546.65	28,546.65	28,546.65	-	
Total expenses	117,500.00	100,616.56	100,616.56	100,616.56	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - NON-MEDICAID AGING AND DISABILITY RESOURCE CENTER**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	<b>Actual</b>			<b>Audit Results</b>	
	<b>Revenues and Expenses</b>				
	<b>(3)</b>	<b>Current</b>	<b>Revenues and</b>	<b>Revenues and</b>	<b>Questioned</b>
	<b>Budget</b>	<b>Year</b>	<b>Expenses</b>	<b>Expenses</b>	<b>Costs</b>
			<b>Claimed</b>	<b>Accepted</b>	<b>Reference</b>
					<b>Notes</b>
<b>Revenues:</b>					
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -
Federal receivable	-	-	-	-	-
State received	40,800.00	28,089.58	28,089.58	28,089.58	-
State receivable	-	-	-	-	-
Local received	-	-	-	-	-
Local receivable	-	-	-	-	-
Advanced or unexpended	-	-	-	-	-
Applied to program	-	-	-	-	-
Total revenues	40,800.00	28,089.58	28,089.58	28,089.58	-
<b>Expenses:</b>					
Direct expenses:					
Salaries	40,800.00	11,017.31	11,017.31	11,017.31	-
Leave expense	-	783.15	783.15	783.15	-
Employee benefits	-	7,678.52	7,678.52	7,678.52	-
Travel	-	61.52	61.52	61.52	-
Advances to sub-grantees	-	-	-	-	-
Contractual services	-	-	-	-	-
Other expenses	-	50.50	50.50	50.50	-
Total direct expenses	40,800.00	19,591.00	19,591.00	19,591.00	-
Indirect expenses:					
Indirect expenses applied	-	8,492.35	8,492.35	8,492.35	-
Total expenses	40,800.00	28,083.35	28,083.35	28,083.35	-
A/P TO FUNDING AGENCY	\$ -	\$ 6.23	\$ 6.23	\$ 6.23	\$ -

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**HOMECARE - CHORE**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

	(3) Budget	Actual Revenues and Expenses		Audit Results		Reference Notes
		Current Year	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	
<b>Revenues:</b>						
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	1,500.00	857.49	857.49	857.49	-	
State receivable	-	-	-	-	-	
Local received	200.00	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	<u>1,700.00</u>	<u>857.49</u>	<u>857.49</u>	<u>857.49</u>	<u>-</u>	
<b>Expenses:</b>						
Direct expenses:						
Salaries	-	-	-	-	-	
Leave expense	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Travel	-	-	-	-	-	
Advances to sub-grantees	1,700.00	857.49	857.49	857.49	-	
Contractual services	-	-	-	-	-	
Other expenses	-	-	-	-	-	
Total direct expenses	<u>1,700.00</u>	<u>857.49</u>	<u>857.49</u>	<u>857.49</u>	<u>-</u>	
Indirect expenses:						
Indirect expenses applied	-	-	-	-	-	
Total expenses	<u>1,700.00</u>	<u>857.49</u>	<u>857.49</u>	<u>857.49</u>	<u>-</u>	
A/P TO FUNDING AGENCY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**FINAL STATEMENT OF PROGRAM RECEIPTS AND DISBURSEMENTS - CASH BASIS**  
**STATE LONG-TERM CARE OMBUDSMAN PROGRAM**  
**PERIOD OF PERFORMANCE: JULY 1, 2019 THROUGH JUNE 30, 2020**

		Actual		Audit Results		
		Revenues and Expenses				
		Current	Revenues and Expenses Claimed	Revenues and Expenses Accepted	Questioned Costs	Reference Notes
Revenues:	Budget	Year				
Federal received	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal receivable	-	-	-	-	-	
State received	47,966.00	36,490.96	36,490.96	36,490.96	-	
State receivable	-	1,299.43	1,299.43	1,299.43	-	
Local received	-	-	-	-	-	
Local receivable	-	-	-	-	-	
Advanced or unexpended	-	-	-	-	-	
Applied to program	-	-	-	-	-	
Total revenues	47,966.00	37,790.39	37,790.39	37,790.39	-	
Expenses:						
Direct expenses:						
Salaries	31,130.00	13,826.27	13,826.27	13,826.27	-	
Leave expense	-	1,354.61	1,354.61	1,354.61	-	
Employee benefits	-	9,370.08	9,370.08	9,370.08	-	
Travel	2,406.00	1,698.42	1,698.42	1,698.42	-	
Advances to sub-grantees	-	-	-	-	-	
Contractual services	-	-	-	-	-	
Other expenses	1,099.00	1,004.13	1,004.13	1,004.13	-	
Total direct expenses	34,635.00	27,253.51	27,253.51	27,253.51	-	
Indirect expenses:						
Indirect expenses applied	13,331.00	10,536.88	10,536.88	10,536.88	-	
Total expenses	47,966.00	37,790.39	37,790.39	37,790.39	-	
A/P TO FUNDING AGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	

See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**BALANCE SHEET - CASH BASIS**  
**ECONOMIC DEVELOPMENT ADMINISTRATION - REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Assets:**

Cash	\$ 1,073,092.87
Loan receivables	<u>1,383,859.51</u>

TOTAL ASSETS	<u><u>\$ 2,456,952.38</u></u>
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**Liabilities:**

	<u><u>\$ -</u></u>
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**Net Position:**

	<u><u>\$ 2,456,952.38</u></u>
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See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**INCOME STATEMENT - CASH BASIS**  
**ECONOMIC DEVELOPMENT ADMINISTRATION - REVOLVING LOAN FUND**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**Revenues:**

Account interest	\$ 14,618.54
Loan interest	<u>46,804.53</u>
Total revenues	<u>61,423.07</u>

**Expenses:**

Salaries	10,447.68
Leave expense	1,951.89
Employee benefits	5,632.19
Travel	101.61
Other direct program expenses	(455.50)
Indirect expenses	<u>7,303.61</u>
Total expenses	<u>24,981.48</u>

REVENUES OVER (UNDER) EXPENSES	<u><u>\$ 36,441.59</u></u>
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See independent auditor's report on pages 1-2 and notes to supplementary information.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
DIRECT AND SHARED COST ALLOCATION POLICY  
FY 2021

All costs incurred by the Purchase Area Development District are chargeable to specific program elements. These disbursements can either be classified as direct or as shared charges.

Direct charges are defined in the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87), issued by the Office of Management and Budget, as those costs that can be identified specifically with a particular cost objective.

Shared costs are those costs incurred by the Purchase Area Development District for a common or joint purpose which benefits more than one program element, and are not readily assignable to the program element(s) specifically benefited.

In January of 1973, the Purchase Area Development District, with the assistance of its auditor, consolidated all the grant bank accounts of the Purchase Area Development District and began a cost allocation process of accounting. The Purchase Area Development District's accounting process is a very detailed integrated accounting system based on the accrual method of accounting. When the Commonwealth of Kentucky's Area Development Districts joined together and formed the Integrated Grant Program in 1975, the processes for the allocation of expenditures to the various grants and work elements were standardized by developing one set of criteria for the accounting process. Under the Joint Funding Administration System, it is inappropriate to identify most specific costs due to the integration of the various funds within the numerous program elements. However, there are some items that should be charged direct.

In analyzing the budgeted work elements of the Purchase Area Development District, it was determined that the categories of costs were as follows:

**Direct Costs Only**

The direct salary costs and related personnel burden and travel expenses of an individual performing work on a specific work element, the cost of a consultant who performs work on a particular work element, or the contractual services received for a particular work element are classified as direct costs.

**Shared Costs Only**

Those costs of an organization which are not specifically identifiable with a particular project, service, program, or activity, but nevertheless are necessary to the general operation of the organization and the conduct of the activities it performs. The administrative activities of shared cost generally include, but are not limited to, agency personnel management, accounting, auditing, and legal services.

**Mixed Direct and Shared Costs**

This includes the costs of certain salaries and related personnel burden, printing and publications, travel and contractual services, etc. The Purchase Area Development District will charge the salaries and personnel burden of the administrative staff directly to programs when identifiable.

**Local Expenditures Only**

These include costs not allowable under grant terms and conditions.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
DIRECT AND SHARED COST ALLOCATION POLICY  
FY 2021

**DIRECT COSTS**

We believe that the following costs fall within the Purchase Area Development District's definition of direct costs:

1. **Salaries and Wages**

All salaries of professional employees, which work specifically on certain work elements, are to be charged as a direct cost to the program element(s) in which their work is attributable.

2. **Employee Personnel Burden**

All employee personnel burden which can be specifically related to an employee whose salary is being charged directly is also to be charged as a direct cost based on the allocation of salary of that particular employee. These items of employee personnel burden that are charged as direct items are as follows:

- The Purchase ADD's portion of the cost of Health Insurance per employee.
- The Purchase ADD's portion of the cost of Dental Insurance per employee.
- The Purchase ADD's portion of the Retirement Contribution per employee.
- The Purchase ADD's portion of the cost of Life/Disability Insurance per employee.

3. **Leave**

All expenditures and accrual of leave time in the form of Vacation Leave or Sick Leave for employees whose salaries are being charged directly to specific work element(s) will also be charged as a direct charge based on the allocation of salary to that particular employee.

4. **Consultant Contracts**

All consultant contracts whose content is directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

5. **Contractual Services**

All contractual services, which can be directly attributed to specific work element(s) are charged as a direct cost to the program element(s) in which they apply.

6. **Printing**

All printing costs, which are directly attributable to documents within a specific work element, are to be charged as direct costs.

7. **Travel**

All travel costs for employees whose time is directly attributable to specific work element(s) are also charged as direct costs based on the same percentage allocation as that of the salary of each employee. This process of charging travel is utilized by the Purchase Area Development District due to the travel complexities of the area. Since the Purchase ADD travel costs are large due to the location of the ADD to the rest of the state, the Purchase Area Development District utilizes combined purposes for travel.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
DIRECT AND SHARED COST ALLOCATION POLICY  
FY 2021

**MIXED DIRECT AND SHARED COSTS**

The PADD has projected that the following costs will be allocated as follows between direct and shared costs:

1. **Salaries and Wages**

The salaries and wages of the administrative personnel and support staff are to be charged directly to programs when identifiable. When this represents general agency and personnel management, the costs will be charged to the shared cost pool. Actual time charged in either direct or shared administrative activities will be documented on time sheets.

2. **Employee Personnel Burden**

Employee personnel burden is to be allocated to the programs or to shared costs based on the reporting of time worked in each area. The personnel burden includes the agency's portion of health insurance, dental insurance, retirement contribution, and life and disability insurance. Worker's compensation and unemployment insurance is currently being charged to shared personnel burden.

3. **Leave**

Leave is allocated to direct or shared costs based on the reporting of time worked in each area. Leave earned by employees reporting time in the shared cost pool is charged to personnel burden.

4. **Contractual Services**

Services, which are contracted and are not directly attributable to any particular work element, are to be charged as a shared cost.

5. **Printing and Publications**

All miscellaneous printing costs are to be charged as a shared cost. Publication costs general in nature are to be charged as a shared cost.

6. **Travel/Education/Training**

Travel costs for the Executive Director will be charged directly when identifiable or will be charged to shared costs when not identifiable. The administrative/support staff's travel will be allocated to the program areas based on time records. The cost of travel reimbursement for board members and committee members will be charged as shared costs except when the travel concerns a particular or identifiable program, and then it will be charged direct.

7. **All Other Costs**

All other costs are to be charged as shared costs or charged direct when identifiable. These costs include the following items of expenditures:

- Office space, Utilities, and Maintenance
- Telephone and Telegraph
- Consumable Supplies
- Postage
- Equipment Lease
- Miscellaneous Costs (audit, bonds, organizational dues, liability insurance, legal services, etc.)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
DIRECT AND SHARED COST ALLOCATION POLICY  
FY 2021

In summary, the following is a description of the accounting policies that were followed in adapting the accounting system of the Purchase Area Development District to the requirements of the Uniform Guidance 2 CFR Part 200 (formerly OMB Circular A-87):

1. The allowability or non-allowability of specific costs will be determined by specific contract, sub-recipient agreement, and Uniform Guidance 2 CFR Part 200.
2. Shared costs will be distributed to the work elements in relationship to the direct salaries and personnel burden.
3. Costs, which can be identified with a particular work element, will be charged directly to that work element.
4. Travel costs follow the time of the person doing the traveling or will be charged directly when identifiable.
5. Direct salary and personnel burden costs shall include the actual costs of the employee in that work element.
6. When a work element has direct salaries, it must be charged with its proportionate share of the shared costs.
7. Shared time is not only time that is fragmented, but some functions, such as payroll preparation, general administration, and receptionist duties are shared in their nature. This time will be allocated to the various work elements through the shared cost pool.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
DIRECT AND SHARED COST ALLOCATION POLICY  
FY 2021

**METHODOLOGY FOR SHARED COSTS CALCULATION  
FOR THE YEAR ENDING JUNE 30, 2020**

A. General and Administrative Expense:		
Salaries	\$ 352,686.53	
Employee Benefits	266,431.04	
Travel	18,710.33	
Contractual Services (Audit)	26,601.12	
Other Expenses:		
Supplies & Postage	15,143.14	
Equipment Rental	29,310.58	
Rent and Utilities	166,275.60	
Telephone	19,042.70	
Printing and Publication	331.19	
Miscellaneous	<u>50,032.62</u>	
Total Shared Costs		\$ 944,564.85
B. Direct Salaries and Employee Benefits:		
Salaries	1,346,823.35	
Employee Benefits	<u>731,487.94</u>	
Total Direct Salaries and Employee Benefits		2,078,311.29
C. Total Shared Costs		<u>944,564.85</u>
Total Direct Salaries and Employee Benefits		2,078,311.29
FY '20 Shared Cost Rate		45.449%

Notes:

- 1) General and Administrative column on page 39 of the FY '20 audit is shared or indirect expense.
- 2) To arrive at Direct Salaries and Employee Benefits, Total Salaries and Employee Benefits on page 39 of the FY '20 audit would be reduced by the General and Administrative expenses.  
\$1,699,509.88 Total Salaries minus G & A (Indirect) Salaries \$352,686.53 = \$1,346,823.35.  
\$997,918.98 Total Employee benefits minus G & A (Indirect) Benefits \$266,431.04 = 731,487.94  
Total Direct Salary and Employee benefits = \$2,078,311.29.
- 3) The final FY '20 shared or indirect cost rate as a percentage of FY '20 Direct Salaries and Employee Benefits will differ from the shared or indirect cost rate for FY '22. The Purchase Area Development District accounting software calculates shared or indirect cost monthly as the books are closed.
- 4) The Purchase Area Development District follows "Indirect Cost Allocations Not Using Rates".  
(2 CFR 200 Appendix VII F.3.)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO SUPPLEMENTARY INFORMATION

- (1) Source of budget information -

Revenues - per JFA grant agreement as revised by financial amendments.

Expenses - per final JFA financial report.

- (2) Detailed budget was not required by grantor.
- (3) Statement does not include local match provided by sub-grantees.
- (4) Indirect costs include indirect administrative costs, which are specific costs that are identified as such by the grant agreement for the program.
- (5) The statement of program revenues and expenses labeled "Housing Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Purchase Area Housing Corporation	\$ 9,089.02	\$11,788.17
Kentucky Housing Corp. Prod. Loan Program	10,606.26	-
Kentucky Housing Corp. Prod. Loan Maintenance	-	1,691.06
<b>TOTALS</b>	<u>\$19,695.28</u>	<u>\$13,479.23</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>		<u>\$ 6,216.05</u>

- (6) The statement of program revenues and expenses labeled "Economic Development Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Mayfield Consumer Products CDBG	\$34,086.60	\$ 6,586.47
LaCenter CDBG	7,864.08	7,864.08
Mayfield Transportation Alternatives Program	10,162.44	4,344.11
Hickman Housing CDBG	1,594.43	1,594.43
DRA Project Administration	21,644.00	7,242.43
Other Local Economic Development	-	452.69
<b>TOTALS</b>	<u>\$75,351.55</u>	<u>\$28,084.21</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>		<u>\$47,267.34</u>

- (7) The statement of program revenues and expenses labeled "Financial Area Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Emergency 911 - Accounting	\$12,500.00	\$11,831.19
<b>TOTALS</b>	<u>\$12,500.00</u>	<u>\$11,831.19</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>		<u>\$ 668.81</u>

See independent auditor's report on pages 1-2.

(Continued)

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
NOTES TO SUPPLEMENTARY INFORMATION

- (8) The statement of program revenues and expenses labeled "Physical Planning Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Local Mapping	\$ 466.00	\$ 750.92
E911 Fulton County GIS	288.00	220.63
GIS Calloway County	86.00	180.38
Other Local Physical Planning	<u>-</u>	<u>18,378.73</u>
TOTALS	<u>\$ 840.00</u>	<u>\$ 19,530.66</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$(18,690.66)</u>

- (9) The statement of program revenues and expenses labeled "Aging Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expense</u>
Humana Holiday and Emergency Donation	\$ 3,395.00	\$ 3,395.00
Silver Bells	446.38	446.38
Other Local Aging	<u>-</u>	<u>9,258.92</u>
TOTALS	<u>\$ 3,841.38</u>	<u>\$ 13,100.30</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$ (9,258.92)</u>

- (10) The statement of program revenues and expenses labeled "Workforce Investment Board Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Other Local Workforce Investment Board	\$ -	\$ 413.52
TOTALS	<u>\$ -</u>	<u>\$ 413.52</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$ (413.52)</u>

- (11) The statement of program revenues and expenses labeled "Lending Programs" consists of the following programs:

<u>Program</u>	<u>Total Revenues</u>	<u>Total Expenses</u>
Other Local Lending	\$ -	\$ -
TOTALS	<u>\$ -</u>	<u>\$ -</u>
REVENUES OVER (UNDER) EXPENDITURES		<u>\$ -</u>

- (12) Purchase Area Development District is required by the Department of Local Government to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of the cost allocation plan begins on page 169. The District is in conformity with 2 CFR Part 200. The Purchase Area Development District follows "Indirect Cost Allocations Not Using Rates" (2 CFR 200 Appendix VII F. 3).

See independent auditor's report on pages 1-2.



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CERTIFIED PUBLIC ACCOUNTANTS

J. David Bailey, III  
Roger G. Harris  
Michael F. Karnes  
Mark A. Thomas  
Ashley C. Grooms  
Kelly D. Scruggs  
Benjamin D. Teer

**Independent Auditor's Report On Internal Control  
Over Financial Reporting And On Compliance And Other  
Matters Based On An Audit of Financial Statements  
Performed In Accordance With *Government Auditing Standards***

To the Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Purchase Area Development District, Inc. as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Purchase Area Development District, Inc.'s basic financial statements, and have issued our report thereon dated December 30, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Purchase Area Development District, Inc.'s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Purchase Area Development District, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Williams, Williams, & Lentz, LLP*

Paducah, Kentucky  
December 30, 2020



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& LENTZ



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**Independent Auditor's Report On Compliance  
for Each Major Program And On  
Internal Control Over Compliance  
Required by the Uniform Guidance**

To the Board of Directors  
of Purchase Area Development District, Inc.  
Mayfield, Kentucky

**Report on Compliance for Each Major Federal Program**

We have audited Purchase Area Development District, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Purchase Area Development District, Inc.'s major federal programs for the year ended June 30, 2020. Purchase Area Development District, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Purchase Area Development District, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Purchase Area Development District, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Purchase Area Development District, Inc.'s compliance.

**Opinion of Each Major Federal Program**

In our opinion, Purchase Area Development District, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

## Report on Internal Control Over Compliance

Management of Purchase Area Development District, Inc. is responsible for establishing and maintaining effective internal control over compliance with the type of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Purchase Area Development District, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Purchase Area Development District, Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be a material weakness. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Williams, Williams & Lentz, LLP*

Paducah, Kentucky  
December 30, 2020



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**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**A. Summary Of Audit Results**

1. The auditor's report expresses an unmodified opinion on the financial statements of Purchase Area Development District, Inc.
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report.
3. No instances of noncompliance material to the financial statements of Purchase Area Development District, Inc., which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control or material weaknesses relating to the audit of the major federal award programs are reported in the Independent Auditor's Report On Compliance for Each Major Program And On Internal Control Over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major federal awards programs for Purchase Area Development District, Inc. expresses an unmodified opinion.
6. There are no audit findings required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance.
7. The programs tested as major programs included:

<u>Name</u>	<u>CFDA</u>
Title III	93.044, 93.045, and 93.053
Workforce Investment Opportunity Act	17.258, 17.259, and 17.278
Economic Adjustment Assistance	11.307
Emergency Food Assistance Program	10.568 and 10.569
Commodity Supplemental Food Program	10.565

8. The threshold for distinguishing Types A and B programs was \$750,000.
9. Purchase Area Development District, Inc. was not determined to be a low-risk auditee.

**B. Findings - Basic Financial Statements Audits**

None.

**C. Findings And Questioned Costs - Major Federal Awards Program**

None.

**PURCHASE AREA DEVELOPMENT DISTRICT, INC.**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED JUNE 30, 2020**

Reference Number 2019-001	Special Programs for the Aging, Title III, Part B, Grants for Supporting Services and Senior Centers - CFDA 93.044; Grant No: PON2 725 1900001251 Special Programs for the Aging, Title III, Part C, Nutrition Services - CFDA 93.045; Grant No: PON2 725 1900001251 Nutrition Services Incentive Program - CFDA 93.053; Grant No: PON2 725 1901000884 Grant period - Year ended June 30, 2019
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**Condition:** The Purchase Area Development District, Inc. conducted onsite monitoring of its Title III sub-grantees for fiscal year end June 30, 2019; however, formal monitoring reports were never written and the findings were never communicated to the sub-grantees.

**Recommendation:** Onsite monitoring is a materially significant part of the administrative oversight process. Purchase Area Development District, Inc.'s personnel should follow the established policies and procedures for completing formal monitoring reports and communicating findings to the sub-grantees.

**Current Status:** There were personnel changes at the District and all personnel underwent technical assistance training with the Department of Aging and Independent Living (DAIL). As a result of the review and technical assistance, DAIL communicated on November 19, 2019 that they were satisfied that the PADD will continue to improve the process going forward in order to better serve the senior population of the PADD region, and released the PADD from technical assistance.